

Milestone for China's capital markets

Subtitles [ST]:

China's capital markets have reached another major milestone.

Irene Ho, CEO, HSBC Qianhai Securities Limited [IH]:

Chinese stocks will be for the first time included in the MSCI Emerging Markets Index, one of the world's leading indexes that is tracked by about USD2 trillion of assets.

ST:

More than 220 Chinese companies will be included in the index. These are some of China's largest companies, including vehicles manufacturers, distillers and electrical companies.

IH:

This is a historic moment. We expect there will be about USD600 billion of investments into China in the next five to 10 years because of MSCI inclusion.

ST:

As China's capital markets open up, HSBC is helping investors at every step.

IH:

HSBC is ideally positioned to assist our global customers as they want to increase their exposure to China. As a matter of fact, we have recently opened HSBC Qianhai Securities Limited. The company is gaining momentum in terms of its research, the brokerage business and our investment banking advisory business. We have been in China for 153 years and we want to be China's best international bank, as well.