Equator Principles 2025

HSBC – Transactions Completed under the Equator Principles	2023	2024	2025
	No.	No.	No.
Summary[1]			
Project Finance Loans	23	27	43
Project-Related Corporate Loans	11	9	6
Equity Investment	0	0	0
Total Lending Transactions	**34**	**34**	**49**
Project Finance Advisory Services	0	0	0
Total Transactions	**34**	**36**	**49**
Project Finance Loans			
Total	**23**	**27**	**43**
By Category[2]			
Category A	5	6	11
Category B	18	20	29
Category C	0	1	3
By Industry Sector			
Infrastructure	3	6	6
Mining	0	2	1
Oil & Gas	2	1	3
Power	15	15	31
Others	3	2	2
By Region			
Americas	10	7	16
Asia Pacific	7	10	13
Europe, Middle-East & Africa	6	10	14
By Country Designation[3]			
Designated Countries	15	19	25
Non-Designated Countries	8	8	18
Independently Reviewed	**23**	**26**	**38**
Project Name Reporting[4]	**23**	**24**	**35**

1 The contents of this report are provided in accordance with the requirements of EP4.

2 Category A – Projects with potential significant adverse environmental and social risks and/or impacts that are diverse, irreversible, or unprecedented; Category B – Projects with potential limited adverse environmental and social risks and/or impacts that are few in number, generally site-specific, largely reversible and readily addressed through mitigation measures; and. Category C – Projects with minimal or no adverse environmental and social risks and/or impacts.

3 Country Designation is based on the World Bank's income criteria. Projects in designated countries (High Income OECD members) are assessed only according to local laws. Projects in "non-designated" countries are assessed according to local laws and the International Finance Corporation's standards.

4 Project Name Reporting indicates the number of clients who have agreed that high-level project details can be disclosed on the Equator Principles website.

HSBC

	2023	2024	2025
	No.	No.	No.
Project-Related Corporate Loans			
Total	**11**	**9**	**6**
By Category			
Category A	5	5	3
Category B	6	4	3
Category C	0	0	0
By Industry Sector			
Infrastructure	2	1	1
Mining	1	1	0
Oil & Gas	1	0	0
Power	2	1	1
Others	5	6	4
By Region			
Americas	2	2	3
Asia Pacific	3	0	0
Europe, Middle-East & Africa	6	7	3
By Country Designation			
Designated Countries	3	4	4
Non-Designated Countries	8	5	2
Independently Reviewed	**11**	**8**	**4**
Loans for renewable energy	**17**	**18**	**25**
% of power	88	44	65
% of renewables	50	50	51
Project Finance Advisory Services			
Total	**0**	**0**	**0**
By Industry Sector			
Infrastructure	0	0	0
Mining	0	0	0
Oil & Gas	0	0	0
Power	0	0	0
Others	0	0	0
By Region			
Americas	0	0	0
Asia Pacific	0	0	0
Europe, Middle East & Africa	0	0	0
By Country Designation			
Designated Countries	0	0	0
Non-Designated Countries	0	0	0