



FOR IMMEDIATE RELEASE

HSBC TO SHARPEN FOCUS ON INTERNATIONAL WHOLESALE CLIENTS IN TÜRKIYE, AS IT ANNOUNCES REVIEW OF RETAIL BANKING AND DOMESTIC-FOCUSED SMALLER AND MID-SIZED CORPORATE BANKING IN THE COUNTRY

7 JULY 2026 - HSBC Holdings plc ('HSBC' or 'HSBC Group') today announces that it is sharpening its focus in Türkiye on clients with international and cross-border banking needs, as it undertakes a strategic review of its retail banking and primarily domestic-focused smaller and mid-sized corporate banking operations in the country.

The review will consider all options for the retail banking business of HSBC Bank A.Ş. ('HSBC Türkiye') and its portfolio of smaller and medium-sized companies with primarily domestic banking requirements. No decisions have yet been made.

The review does not include the remaining wholesale banking activities of HSBC's Corporate and Institutional Banking business in Türkiye, where the bank will continue to support the growth of its international clients and local corporates with international needs. HSBC recognises the importance of Türkiye to its global network and will continue to have a strong presence in the country as it supports international companies investing in Türkiye and Turkish companies expanding overseas.

The review is part of HSBC Group's ongoing simplification globally. The bank's strategy is to increase leadership and market share in the areas where it has a clear competitive advantage and where it has the greatest opportunity to grow and support its clients.

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HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 56 countries and territories. With assets of US\$3,306bn at 31 March 2026, HSBC is one of the world's largest banking and financial services organisations.

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