

News Release

FOR IMMEDIATE RELEASE

HSBC AND MISTRAL AI JOIN FORCES TO ACCELERATE AI ADOPTION ACROSS GLOBAL BANK

London, 1 December 2025 -- HSBC and Mistral AI have announced a strategic partnership to enhance and accelerate the use of generative AI across the bank, improving business processes, saving employees time and helping to better serve millions of customers globally.

This multi-year partnership provides access to Mistral Al's commercial models, including future developments.

Under the agreement, HSBC and Mistral's applied AI, science and engineering teams will collaborate on the development of generative AI solutions across the organisation.

HSBC will combine its strong internal technology capabilities with Mistral Al's deep expertise in foundational model development. This will enable HSBC to enhance current Al initiatives through self-hosted Al models that operate on HSBC's internal technology systems.

HSBC is continually assessing a wide range of large language models (LLMs) as part of its technology strategy. The bank saw a valuable opportunity to use Mistral's AI expertise to enhance its internal tools, including an AI-powered platform used by HSBC colleagues globally to help with productivity tasks. This includes:

- creating business tasks which support a variety of needs across the bank, such as allowing client-facing teams to deliver tailored communications at speed, enabling marketing teams to launch hyperpersonalised campaigns, and helping procurement teams identify risks and savings opportunities;
- enhancing financial analysis of complex and document-heavy client lending or financing processes;
- multilingual reasoning and translation services: helping to translate and validate information in multiple languages to inform customer interactions:
- faster development innovation cycles: enabling teams to prototype, validate and launch new processes or features more rapidly.

The partnership with Mistral builds on HSBC's <u>investments in the latest Al</u> <u>technologies</u> which are focused on increasing business efficiencies and better serving customers.

Future areas of focus for HSBC will include customer-facing innovations, such as improvements to credit and lending processes, enhancing customer onboarding, and fraud and anti-money laundering checks.

Georges Elhedery, Group CEO, HSBC, said:

"Working with Mistral is an exciting step forward in HSBC's technology strategy, enabling us to further enhance AI capabilities across the bank. The partnership will equip our colleagues with tools to help them innovate, simplify daily tasks, and free up time to deliver for our customers."

Both organisations are committed to the responsible use of AI and will work together to ensure all deployments adhere to the highest standards of AI transparency, data privacy, and technology development.

Arthur Mensch, Mistral Al Co-Founder and Chief Executive Officer, said: "We are proud to engage in this long-term partnership with HSBC. Our highly customisable, enterprise-grade frontier Al solutions will reinvent HSBC's workflows and services while ensuring full ownership of data. Together, we will provide HSBC's employees with high-end, Al-powered productivity tools and a new generation of banking services for millions of customers worldwide."

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Notes to editors

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 57 countries and territories. With assets of US\$3,234bn at 30 September 2025, HSBC is one of the world's largest banking and financial services organisations.

Mistral Al

Mistral AI is a pioneer company in generative artificial intelligence, empowering the world with the tools to build and benefit from the most transformative technology of our time. The company democratizes AI through high-performance, optimized, and cutting-edge open-source models, products and solutions as well as end-to-end infrastructure with Mistral Compute. Headquartered in France and independent, Mistral AI defends a decentralized and transparent approach to technology, with a strong global presence in the United States, United Kingdom, and Singapore.

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