

30 November 2020

HSBC ANNOUNCES NUNO MATOS AS INCOMING CHIEF EXECUTIVE OF WEALTH AND PERSONAL BANKING

Nuno Matos is appointed as Chief Executive of Wealth and Personal Banking (WPB), subject to regulatory approval. He will report to Noel Quinn, Group CEO, and join the Group Executive Committee.

Nuno is currently the Chief Executive of HSBC Bank plc, the UK non-ring-fenced bank, and Chief Executive of HSBC Europe.

Noel Quinn said,

"I am delighted to appoint Nuno to lead our global business serving the personal banking and wealth needs of HSBC clients worldwide. His extensive and diverse international banking expertise and experience will be of huge value in this role. I look forward to working with him as we grow and further digitise our personal and wealth services."

Prior to his current role, Nuno was the CEO of HSBC Mexico. He joined HSBC in 2015 as Regional Head of Retail Banking and Wealth Management in Latin America and Global Head of Retail Business Banking. Before joining HSBC, Nuno worked at the Central Bank of Portugal and Banco Santander and has 30 years' experience in the financial services sector across retail, commercial, corporate and global banking and markets. On leaving Santander he was the bank's Global Head of Consumer, and before that was Head of Retail and Business Banking for Santander in the USA. He started his career in his native Portugal and has worked in eight countries. He is currently based in the UK.

The previous Chief Executive of WPB, Charlie Nunn, has been appointed Chief Executive of Lloyds Banking Group plc.

Noel Quinn said,

"I wish Charlie the best of luck in his new role and he leaves HSBC with my good wishes. I have appreciated his leadership and his support. He has made a significant impact at HSBC during his time here."

Whilst Nuno's appointment is confirmed, Kevin Martin, Chief Operating Officer of WPB, will step up as Interim CEO of WPB, effective immediately.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,923bn at 30 June 2020, HSBC is one of the world's largest banking and financial services organisations

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