

5 February 2020

HSBC HOLDINGS PLC SENIOR MANAGEMENT CHANGES

HSBC Holdings plc (the 'Company', and together with its subsidiaries, the 'Group') announces changes to its senior management team which will position the Group for the next phase of its growth.

Stephen Moss is appointed Regional Chief Executive, with responsibility for Europe (ex-HBUK), the Middle East, Latin America, and Canada with effect from 1 March 2020. In this newly created role, Stephen will oversee HSBC's activities in Europe (ex-HBUK); Middle East, North Africa and Turkey; Latin America and Canada, including defining and overseeing the implementation of plans and priorities in region in support of the Group's strategy. Stephen is currently Group Head of Strategy and Planning and Chief of Staff to the Group Chief Executive, and has been with HSBC since 1992.

Nuno Matos will be appointed as Chief Executive of HSBC Bank plc and Chief Executive of Europe effective 1 March 2020. Nuno was previously CEO HSBC Mexico. He joined HSBC in 2015 as regional head of RBWM in Latin America and global head of retail business banking and prior to that held a number of roles at Santander Group.

Nuno succeeds James Emmett who has decided to step down as Chief Executive of HSBC Bank plc, effective 29 February 2020 and will retire from the Group on 30 September 2020 after 25 years at HSBC.

Media enquiries to:

Heidi Ashley +44 (0)20 7992 2045 heidi.ashley@hsbc.com

Investor enquiries to:

Richard O'Connor +44 (0)20 7991 6590 investorrelations@hsbc.com

Note to editors:

HSBC Holdings plc

1. The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises:

Mark Tucker*, Noel Quinn, Kathleen Casey†, Laura Cha†, Henri de Castries†, Irene Lee†, José Meade†, Heidi Miller†, Marc Moses, David Nish†, Ewen Stevenson, Jonathan Symonds†, Jackson Tai† and Pauline van der Meer Mohr†.

* Non-executive Group Chairman

† Independent non-executive Director

2. HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in Europe, Asia, North America, Latin America, and the Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

ends/all