

17 January 2017

HSBC APPOINTS TECHNOLOGY ADVISORY BOARD

- Comprising senior technologists and entrepreneurs from the US, China, India and Israel
- To help HSBC capitalise on opportunities in artificial intelligence, biometrics, blockchain and data science

HSBC has appointed a technology advisory board of senior CEOs from around the globe who will be focusing on how the bank can take advantage of technological innovation, combat cybercrime and leverage its global infrastructure.

The board is as follows:

- Mickey Boodaei, CEO of Transmit Security, cybersecurity expert
- Steve Kirsch, CEO of Token, open banking expert
- Chris Larsen, Executive Chairman of Ripple, expert in blockchain
- Megan Quinn, General Partner at Spark Capital, Silicon Valley Venture Capital
- Dr. Kira Radinsky, Chief Scientist at eBay, machine learning and data science expert
- Haoyu Shen, former CEO of JD.com, ecommerce and internet expert
- Dr. Vishal Sikka, CEO of Infosys, artificial intelligence expert
- Dr. Gurjeet Singh, CEO of Ayasdi, artificial intelligence expert

The board will meet quarterly to provide advice and guidance on HSBC technology and digital strategy relating to IT infrastructure, digital opportunities, cybersecurity and creative technology.

In particular it will focus on the following:

- Disruption: The opportunities resulting from technologically-driven changes in customer behaviour and enterprise design; new trends in financial technology; and product innovations in new technologies;
- Cyber: Best practice in using biometrics for secure access to data and systems; developments in digital identity;
- Infrastructure: Advice on large-scale technology infrastructure transformation and platforms; insight on maintaining agility and promoting innovation.

Andy Maguire, HSBC Group COO and Chairman of the Technology Advisory Board said:

“The Technology Advisory Board is key to helping us adopt technology that makes HSBC simpler, better and faster for our 46m customers and 250,000 colleagues across our global network. We have made significant progress in the last couple of years, including more recently becoming the biggest financial services user of biometrics globally, through Touch ID, Voice ID and facial recognition, and through our participation in a first proof of concept of blockchain in trade finance.

“We have also established tech labs in the UK, India and China and signed partnerships with leading organisations including the Alan Turing Institute in London and the Hong Kong Applied Science and Technology Research Institute Company Limited.”

ENDS

Further information:

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Notes to Editors

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,557bn at 30 September 2016, HSBC is one of the world’s largest banking and financial services organisations.

Technology Advisory Board Biographies

Mickey Boodaei, CEO of Transmit Security

Mickey Boodaei is a serial cybersecurity entrepreneur. Currently, he is CEO of Transmit Security, which helps organisations add omni-channel authentication capabilities to their applications. He previously founded Trusteer, an online fraud prevention company which was acquired by IBM in 2013. He also co-founded Web application and database security pioneer Imperva (NYSE: IMPV).

Steve Kirsch, CEO and Founder of Token

Steve Kirsch is a serial high-tech entrepreneur and has founded seven companies, two of which were billion dollar exits. His current venture is in fintech - Token, focuses on faster, more secure worldwide payments through the Token Open Banking Platform.

Chris Larsen, Executive Chairman of Ripple

Chris Larsen is Executive Chairman of Ripple’s board of directors and co-founder of Ripple. Prior to Ripple, Chris cofounded and served as CEO of Prosper, a peer-to-peer lending marketplace, and E-LOAN, a publicly traded online lender. During his tenure at E-LOAN, he pioneered the open access to credit scores movement by making E-LOAN the first company to show consumers their FICO scores.

Megan Quinn, General Partner at Spark Capital

Megan specialises in working with entrepreneurs to design, build and scale transformative consumer products and companies. Megan previously worked at Kleiner Perkins Caufield & Byers, Square and Google. She held various leadership positions at Google and oversaw the development and launch of some of the company’s most successful products, including Google Maps.

Dr. Kira Radinsky, Chief Scientist at eBay, machine learning and data science expert

Dr. Kira Radinsky is building next generation predictive data mining, deep learning and natural language processing solutions to transform ecommerce. She co-founded SalesPredict, acquired by eBay in 2016. In 2015 Dr. Radinsky was named as Forbes’ 30 under 30 rising stars in enterprise technology. She also serves as visiting professor at the Technion, Israel’s leading science and technology institute.

Haoyu Shen, former CEO of JD.com

Haoyu Shen is the former CEO of JD.com, China’s largest B2C online retailer and joined the company from Baidu, China’s leading internet search provider. He is experienced in operations, technology and supply chain.

Dr. Vishal Sikka, CEO of Infosys

Dr. Vishal Sikka helps companies transform by leveraging artificial intelligence to automate well-defined tasks in order to free people to innovate into new areas. Dr. Sikka, a former SAP Executive Board Member and founder of two start-ups, continues to realise his vision for “timeless software,” in which companies can renew their core systems while introducing breakthrough innovation non-disruptively.

Dr. Gurjeet Singh, CEO of Ayasdi

Dr. Gurjeet Singh is co-founder of machine intelligence software company Ayasdi. Dr. Singh is the author of numerous patents on artificial intelligence, machine learning and topology. He was named by Silicon Valley Business Journal as one of their top 40 under 40 in 2015.