NOTICE OF REDEMPTION PRICE DETERMINATION

Dated 4 November 2026

US$2,250,000,000 7.390% Fixed Rate/Floating Rate Senior Unsecured Notes due 2028 of which US$1,276,632,000 principal amount remains outstanding (CUSIP No. 404280DR7; ISIN: US404280DR76)* (the 'Securities')

* No representation is made as to the correctness of such numbers either as printed on the Securities or as contained in this Notice of Redemption Price Determination, and reliance may be placed only on the other identification numbers printed on the Securities, and the Make-Whole Redemption (as defined below) shall not be affected by any defect in or omission of such numbers.

To: The Holders of the Securities
The New York Stock Exchange

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

On 29 October 2026, notice was given to the Holders of the Securities (the '**Notice of Redemption**') that, pursuant to Section 11.04 of the Base Indenture and Sections 2.01(b), 2.02, 2.03(b), 3.01(b), 3.02 and 4.01(a) of the Twenty-Seventh Supplemental Indenture, the Issuer has elected to redeem the Securities in whole (the '**Make-Whole Redemption**') on 9 November 2026 (the '**Redemption Date**') for a Make-Whole Redemption Amount determined in accordance with the terms of the Indenture and the Securities.

Additionally, in accordance with the terms of the Indenture, all accrued but unpaid interest from (and including) 3 November 2026 to (but excluding) the Redemption Date will be paid on the Redemption Date (the '**Interest Payment**').

Notice is hereby given to the Holders that, pursuant to the terms of the Indenture and the Securities, the Make-Whole Redemption Amount to be paid on the Redemption Date has today been determined to be US$1,023.55 per US$1,000 principal amount of the Securities.

Subject to any conditions and/or the limited circumstances contained in the Twenty-Seventh Supplemental Indenture, on the Redemption Date the Make-Whole Redemption Amount and the Interest Payment shall become due and payable upon the Securities and interest thereon shall cease to accrue on and after such date.

Securities should be surrendered at the registered office of HSBC Bank USA at 66 Hudson Boulevard East, 545W9, New York, NY 10001, Attention: Issuer Services.

Capitalised terms used and not defined herein have the meanings ascribed to them in the Indenture and the Notice of Redemption.

Questions relating to this notice should be addressed to HSBC Bank USA via e-mail at CTLANYDealManagement@us.hsbc.com, at its registered office or via telephone at +1 201 217 8417.

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Notice of Redemption Price Determination/2

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Note to editors:

HSBC Holdings plc
HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 56 countries and territories. With assets of US$3,445bn at 30 September 2026, HSBC is one of the world's largest banking and financial services organisations.

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