



## Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 April 2025

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: HSBC Holdings plc (the "Company")

Date Submitted: 08 May 2025

### I. Movements in Authorised / Registered Share Capital Not applicable

Remarks:

The UK Companies Act 2006 has abolished the concept of authorised share capital with effect from 1 October 2009. To reflect this, the Articles of Association have been amended to remove any reference to authorised share capital.

## II. Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	00005	Description	Ordinary Share of US\$0.50 per share			
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		17,748,523,001	0	17,748,523,001		
Increase / decrease (-)		-75,413,009	0			
Balance at close of the month		17,673,109,992	0	17,673,109,992		

2. Class of shares	Preference shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	N/A	Description	Non-cumulative Series A Sterling Preference Share of £0.01 per share			
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		1	0	1		
Increase / decrease (-)		0	0			
Balance at close of the month		1	0	1		

### III. Details of Movements in Issued Shares and/or Treasury Shares

#### (A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)			Yes
Stock code (if listed)		00005	Description	Ordinary Share of US\$0.50 per share				
Particulars of share option scheme	Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	Number of new shares issued during the month pursuant thereto (A1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month
1). HSBC Holdings Savings-Related Share Option Plan (UK)	73,444,206	Others	-306,116	72,915,511	0	0	72,915,511	72,915,511
		See Remark 3 below						
		Lapsed	-222,579					
General Meeting approval date (if applicable) 24 April 2020								
2). HSBC Share Plan 2011	0			0	0	0	0	0
General Meeting approval date (if applicable) 24 April 2020								

Increase in issued shares (excluding treasury shares): \_\_\_\_\_ 0 Ordinary shares (AA1)

Decrease in treasury shares: \_\_\_\_\_ 0 Ordinary shares (AA2)

Total funds raised during the month from exercise of options: GBP \_\_\_\_\_ 1,007,271.28

#### Remarks:

- 1). The HSBC Holdings Savings-Related Share Option Plan (UK) is an all-employee share option plan. It was last approved by shareholders on 24 April 2020 at the HSBC Holdings plc 2020 Annual General Meeting.
- 2). The HSBC Share Plan 2011 is a discretionary share plan. It was last approved by shareholders on 24 April 2020 at the HSBC Holdings plc 2020 Annual General Meeting.
- 3). 306,116 shares exercised under the HSBC Holdings Savings-Related Share Options Plan (UK) were satisfied using share purchased in the market by the Employee Benefit Trust and did not increase the share capital.

**(B). Warrants to Issue Shares of the Issuer**

Not applicable

**(C). Convertibles (i.e. Convertible into Shares of the Issuer)**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes			
Stock code (if listed)	00005	Description	Ordinary Share of US\$0.50 per share					
Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month		Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1). US\$3,000,000,000 6.000% Perpetual Subordinated Contingent Convertible Securities (Remark 1)	USD	3,000,000,000			3,000,000,000	0	0	862,093,738
Type of the Convertibles <u>Others (Please specify)</u> Perpetual subordinated contingent convertible securities								
Stock code of the Convertibles (if listed on the Exchange) (Note 1) _____ Subscription/Conversion price USD 3.4799 General Meeting approval date (if applicable) _____								
2). EUR1,250,000,000 4.75% Perpetual Subordinated Contingent Convertible Securities (Remark 2)	EUR	1,250,000,000			1,250,000,000	0	0	409,230,940
Type of the Convertibles <u>Others (Please specify)</u> Perpetual subordinated contingent convertible securities								
Stock code of the Convertibles (if listed on the Exchange) (Note 1) _____ Subscription/Conversion price EUR 3.05451 General Meeting approval date (if applicable) _____								
3). US\$1,800,000,000 6.500% Perpetual Subordinated Contingent Convertible Securities (Remark 3)	USD	1,800,000,000			1,800,000,000	0	0	475,172,249
Type of the Convertibles <u>Others (Please specify)</u> Perpetual subordinated contingent convertible securities								
Stock code of the Convertibles (if listed on the Exchange) (Note 1) _____ Subscription/Conversion price USD 3.7881 General Meeting approval date (if applicable) _____								

4).	£1,000,000,000 5.875% Perpetual Subordinated Contingent Convertible Securities (Remark 4)	GBP	1,000,000,000			1,000,000,000	0	0	370,370,370
Type of the Convertibles		Others (Please specify)							
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price		GBP	2.7						
General Meeting approval date (if applicable)									
5).	US\$1,500,000,000 4.600% Perpetual Subordinated Contingent Convertible Securities (Remark 5)	USD	1,500,000,000			1,500,000,000	0	0	418,088,166
Type of the Convertibles		Others (Please specify)							
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price		USD	3.5878						
General Meeting approval date (if applicable)									
6).	US\$1,000,000,000 4.000% Perpetual Subordinated Contingent Convertible Securities (Remark 6)	USD	1,000,000,000			1,000,000,000	0	0	265,232,291
Type of the Convertibles		Others (Please specify)							
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price		USD	3.7703						
General Meeting approval date (if applicable)									
7).	US\$1,000,000,000 4.700% Perpetual Subordinated Contingent Convertible Securities (Remark 7)	USD	1,000,000,000			1,000,000,000	0	0	265,232,291
Type of the Convertibles		Others (Please specify)							
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									

Subscription/Conversion price		USD	3.7703						
General Meeting approval date (if applicable)									
8).	US\$2,000,000,000 8.000% Perpetual Subordinated Contingent Convertible Securities (Remark 8)	USD	2,000,000,000			2,000,000,000	0	0	614,365,713
Type of the Convertibles		Others (Please specify)							
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price		USD	3.2554						
General Meeting approval date (if applicable)									
9).	SGD1,500,000,000 5.250% Perpetual Subordinated Contingent Convertible Securities (Remark 9)	SGD	1,500,000,000			1,500,000,000	0	0	322,712,506
Type of the Convertibles		Others (Please specify)							
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price		SGD	4.6481						
General Meeting approval date (if applicable)									
10).	US\$1,350,000,000 6.875% Perpetual Subordinated Contingent Convertible Securities (Remark 10)	USD	1,350,000,000			1,350,000,000	0	0	380,281,690
Type of the Convertibles		Others (Please specify)							
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price		USD	3.55						
General Meeting approval date (if applicable)									
11).	US\$1,150,000,000 6.95% Perpetual Subordinated Contingent Convertible Securities (Remark 11)	USD	1,150,000,000			1,150,000,000	0	0	323,943,661

Type of the Convertibles	Others (Please specify)								
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price	USD	3.55							
General Meeting approval date (if applicable)									
12)	US\$1,500,000,000 6.95% Perpetual Subordinated Contingent Convertible Securities (Remark 12)	USD	1,500,000,000			1,500,000,000	0	0	439,277,243

Type of the Convertibles	Others (Please specify)								
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price	USD	3.4147							
General Meeting approval date (if applicable)									
13)	SGD800,000,000 5.000% Perpetual Subordinated Contingent Convertible Securities (Remark 13)	SGD	800,000,000			800,000,000	0	0	171,397,965

Type of the Convertibles	Others (Please specify)								
Perpetual subordinated contingent convertible securities									
Stock code of the Convertibles (if listed on the Exchange) (Note 1)									
Subscription/Conversion price	SGD	4.6675							
General Meeting approval date (if applicable)									

Increase in issued shares (excluding treasury shares): \_\_\_\_\_ 0 Ordinary shares (CC1)

Decrease in treasury shares: \_\_\_\_\_ 0 Ordinary shares (CC2)

Remarks:

1. Callable May 2027 and Every Five Years Thereafter
2. Callable July 2029 and Every Five Years Thereafter
3. Callable March 2028 and Every Five Years Thereafter
4. Callable September 2026 and Every Five Years Thereafter
5. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 17 June 2031 and each fifth anniversary date thereafter



6. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 9 September 2026 and each fifth anniversary date thereafter
7. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 9 September 2031 and each fifth anniversary date thereafter
8. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 7 September 2028 and each fifth anniversary date thereafter
9. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 14 December 2029 and each fifth anniversary date thereafter
10. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 11 March 2030 and each fifth anniversary date thereafter
11. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 11 September 2034 and each fifth anniversary date thereafter
12. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 27 February 2032 and each fifth anniversary date thereafter
13. Callable on any business day during any period commencing on the date falling six months prior to a Reset Date and ending on such Reset Date (both dates inclusive), with "Reset Date" meaning 24 September 2030 and each fifth anniversary date thereafter

**(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)**

Not applicable

**(E). Other Movements in Issued Shares and/or Treasury Shares**

1. Class of shares		Ordinary shares		Type of shares	Not applicable	Listed on the Exchange (Note 1)		Yes	
Stock code (if listed)		00005		Description	Ordinary Share of US\$0.50 per share				
Events		At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)	
		Currency	Amount						
1).	Repurchase of shares (shares repurchased and cancelled)			01 April 2025	03 May 2024	-29,628,800			
2).	Repurchase of shares (shares repurchased and cancelled)			01 April 2025	03 May 2024	-1,909,622			
3).	Repurchase of shares (shares repurchased and cancelled)			02 April 2025	03 May 2024	-1,842,772			
4).	Repurchase of shares (shares repurchased and cancelled)			03 April 2025	03 May 2024	-1,947,112			
5).	Repurchase of shares (shares repurchased and cancelled)			04 April 2025	03 May 2024	-1,946,345			
6).	Repurchase of shares (shares repurchased and cancelled)			07 April 2025	03 May 2024	-2,532,500			
7).	Repurchase of shares (shares repurchased and cancelled)			08 April 2025	03 May 2024	-1,900,000			
8).	Repurchase of shares (shares repurchased and cancelled)			09 April 2025	03 May 2024	-18,027,200			
9).	Repurchase of shares (shares repurchased and cancelled)			09 April 2025	03 May 2024	-1,800,000			
10).	Repurchase of shares (shares repurchased and cancelled)			10 April 2025	03 May 2024	-2,000,000			
11).	Repurchase of shares (shares repurchased and cancelled)			11 April 2025	03 May 2024	-2,000,000			
12).	Repurchase of shares (shares repurchased and cancelled)			14 April 2025	03 May 2024	-1,900,000			
13).	Repurchase of shares (shares repurchased and cancelled)			15 April 2025	03 May 2024	-1,799,753			
14).	Repurchase of shares (shares repurchased and cancelled)			16 April 2025	03 May 2024	-167,623			
15).	Repurchase of shares (shares repurchased and cancelled)			17 April 2025	03 May 2024	-143,846			
16).	Repurchase of shares (shares repurchased and cancelled)			22 April 2025	03 May 2024	-669,182			
17).	Repurchase of shares (shares repurchased and cancelled)			23 April 2025	03 May 2024	-5,198,254			
18).	Repurchase of shares (shares repurchased for cancellation but not yet cancelled)				03 May 2024				-18,027,600

Increase/ decrease (-) in issued shares (excluding treasury shares): -75,413,009 Ordinary shares (EE1)

Increase/ decrease (-) in treasury shares: \_\_\_\_\_ Ordinary shares (EE2)

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	-75,413,009	Ordinary shares
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	Ordinary shares

Remarks:

- 1). 29,628,800 ordinary shares (previously repurchased on market on 6, 7, 10, 11, 12, 13, 14, 17, 18 and 19 March 2025) were cancelled on 1 April 2025 in HK.
- 2). 1,909,622 ordinary shares (previously repurchased on market on 28 March 2025) were cancelled on 1 April 2025 in the UK.
- 3). 1,842,772 ordinary shares (previously repurchased on market on 31 March 2025) were cancelled on 2 April 2025 in the UK.
- 4). 1,947,112 ordinary shares (previously repurchased on market on 1 April 2025) were cancelled on 3 April 2025 in the UK.
- 5). 1,946,345 ordinary shares (previously repurchased on market on 2 April 2025) were cancelled on 4 April 2025 in the UK.
- 6). 2,532,500 ordinary shares (previously repurchased on market on 3 April 2025) were cancelled on 7 April 2025 in the UK.
- 7). 1,900,000 ordinary shares (previously repurchased on market on 4 April 2025) were cancelled on 8 April 2025 in the UK.
- 8). 18,027,200 ordinary shares (previously repurchased on market on 20, 21, 24, 25, 26, 27, 28, 31 March and 1 April 2025) were cancelled on 9 April 2025 in HK.
- 9). 1,800,000 ordinary shares (previously repurchased on market on 7 April 2025) were cancelled on 9 April 2025 in the UK.
- 10). 2,000,000 ordinary shares (previously repurchased on market on 8 April 2025) were cancelled on 10 April 2025 in the UK.
- 11). 2,000,000 ordinary shares (previously repurchased on market on 9 April 2025) were cancelled on 11 April 2025 in the UK.
- 12). 1,900,000 ordinary shares (previously repurchased on market on 10 April 2025) were cancelled on 14 April 2025 in the UK.
- 13). 1,799,753 ordinary shares (previously repurchased on market on 11 April 2025) were cancelled on 15 April 2025 in the UK.
- 14). 167,623 ordinary shares (previously repurchased on market on 14 April 2025) were cancelled on 16 April 2025 in the UK.
- 15). 143,846 ordinary shares (previously repurchased on market on 15 April 2025) were cancelled on 17 April 2025 in the UK.
- 16). 669,182 ordinary shares (previously repurchased on market on 16 April 2025) were cancelled on 22 April 2025 in the UK.
- 17). 5,198,254 ordinary shares (previously repurchased on market on 17 April 2025) were cancelled on 23 April 2025 in the UK.
- 18). Repurchases of 18,027,600 ordinary shares were made on 2, 3, 7, 8, 9, 10, 11, 14, 15, 16, 17, 22, 23, 24 and 25 April 2025 in HK but such shares are not yet cancelled as at 30 April 2025.

**IV. Information about Hong Kong Depositary Receipt (HDR)** Not applicable

## V. Confirmations

Pursuant to Main Board Rule 13.25C / GEM Rule 17.27C, we hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued, or the treasury shares sold or transferred by the issuer during the month as set out in Parts III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and carried out in compliance with all applicable listing rules, laws and other regulatory requirements and, insofar as applicable:

(Note 4)

- (i) all money due to the listed issuer in respect of the issue of securities, or sale or transfer of treasury shares has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 5);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with all other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue, sale or transfer;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Philip D Miller

Title: Authorised Signatory

(Director, Secretary or other Duly Authorised Officer)

## Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".  
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.