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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Edward Tucker*, Noel Paul Quinn, Geraldine Joyce Buckingham†, Rachel Duan†, Georges Bahjat Elhedery, Dame Carolyn Julie Fairbairn†, James Anthony Forese†, Ann Frances Godbehere†, Steven Craig Guggenheimer†, Dr José Antonio Meade Kuribreña†, Kalpana Jaisingh Morparia†, Eileen K Murray†, Brendan Robert Nelson†, David Thomas Nish† and Swee Lian Teo†.

* Non-executive Group Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England with limited liability. Registered in England: number 617987



HSBC HOLDINGS PLC

13 March 2024

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

1. Annual Incentive awards (Performance Year 2016)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2017 as a part of variable pay for the performance year ended 31 December 2016.

On 11 March 2024, tranches of the Awards granted in 2017 vested and the following transactions took place in London:

Directors

Name	Additional Shares issued in lieu of the fourth interim dividend for 2023 ¹	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ²
Noel Quinn	812	20,698	9,729

Other PDMRs

Name	Additional Shares issued in lieu of the fourth interim dividend for 2023 ¹	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ²
Colin Bell	603	15,371	7,224
Pam Kaur	620	15,804	7,429
Ian Stuart	529	13,468	6,331

¹ At US\$ 7.5915 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 and 28 February 2024, converted into USD. The additional Shares are included in the 'Total number of Shares vested' number.

² Represents shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

2. Annual Incentive awards (Performance Year 2018)

Awards of Shares in the Company were granted in 2019 as a part of variable pay for the performance year ended 31 December 2018.

On 11 March 2024, tranches of the Awards granted in 2019 vested and the following transactions took place in London:

Directors

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Noel Quinn ³	28,117	13,215
Georges Elhedery ²	17,193	7,905

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Colin Bell ³	18,683	8,781
Pam Kaur ³	18,655	8,768
Stephen Moss ²	17,083	3,210
Barry O'Byrne ²	9,754	2,877
Surendra Rosha ²	11,083	1,663
Ian Stuart ³	16,864	7,926

¹ Represents shares sold to cover withholding tax.

² Required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

³ Required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

3. Annual Incentive awards (Performance Year 2019)

Awards of Shares in the Company were granted in 2020 as a part of variable pay for the performance year ended 31 December 2019.

On 11 March 2024, tranches of the Awards granted in 2020 vested and the following transactions took place in London:

Directors

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Noel Quinn	40,340	18,959
Georges Elhedery	29,532	13,880

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
Colin Bell	19,665	9,243
Greg Guyett	44,029	20,694
John Hinshaw	35,796	16,825
Pam Kaur	19,635	9,228
Stephen Moss	17,975	2,216
Barry O'Byrne	15,152	3,891

Michael Roberts	43,943	22,433
Ian Stuart	17,190	8,079

¹ Represents shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

4. Annual Incentive awards (Performance Year 2022)

Awards of Shares in the Company were granted in 2023 as a part of variable pay for the performance year ended 31 December 2022.

On 11 March 2024, tranches of the Awards granted in 2023 vested and the following transactions took place in London:

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £5.753437 per Share ¹
David Liao	9,763	1,465
Stephen Moss ²	2,939	-
Michael Roberts	19,640	10,027
Surendra Rosha	9,763	1,464

¹ Represents shares sold to cover withholding tax.

² Awards vesting in the local jurisdiction of employment are not subject to Income Tax and Social Security liabilities.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for twelve months from the original vesting date.

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Noel Quinn
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	
Transaction(s) summary table	

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction: Acquisition			Price	Volume	Total
			US\$7.59	812	US\$6,164.30
			Aggregated	US\$7.592	812
					US\$6,164.30

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	89,155	£517,009.84
			Aggregated	£5.799	89,155
					£517,009.84

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	41,903	£241,086.27
			Aggregated	£5.753	41,903
					£241,086.27

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Georges Elhedery

2 - Reason for the notification

Position/status Group Chief Financial Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	46,725	£270,958.28
		Aggregated	£5.799	46,725	£270,958.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	21,785	£125,338.63
		Aggregated	£5.753	21,785	£125,338.63

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person

Colin Bell

2 - Reason for the notification

Position/status

Chief Executive, HSBC Bank plc and HSBC Europe

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction: Acquisition			Price	Volume	Total
			US\$7.59	603	US\$4,577.67
			Aggregated	US\$7.592	603
				US\$4,577.67	

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	53,719	£311,516.48
			Aggregated	£5.799	53,719
				£311,516.48	

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	25,248	£145,262.78
			Aggregated	£5.753	25,248
				£145,262.78	

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Greg Guyett

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisition under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	44,029	£255,324.17
			Aggregated	£5.799	44,029

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	20,694	£119,061.63
			Aggregated	£5.753	20,694

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person John Hinshaw

2 - Reason for the notification

Position/status Group Chief Operating Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisition under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	35,796	£207,581.00
		Aggregated	£5.799	35,796	£207,581.00

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2023-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	16,825	£96,801.58
		Aggregated	£5.753	16,825	£96,801.58

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person			Pam Kaur		
2 - Reason for the notification					
Position/status			Group Chief Risk and Compliance Officer		
Initial notification/amendment			Initial Notification		
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity			HSBC Holdings plc		
Legal Entity Identifier code			MLU0ZO3ML4LN2LL2TL39		
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$7.59	620	US\$4,706.73

		Aggregated	US\$7.592	620	US\$4,706.73
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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	54,094	£313,691.11
		Aggregated	£5.799	54,094	£313,691.11

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	25,425	£146,281.14
		Aggregated	£5.753	25,425	£146,281.14

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	David Liao			
2 - Reason for the notification				
Position/status	Co-Chief Executive Officer, Asia Pacific – The Hongkong and Shanghai Banking Corporation Limited			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				
Transaction(s) summary table				
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency

2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	9,763	£56,615.64
		Aggregated	£5.799	9,763	£56,615.64

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	1,465	£8,428.79
		Aggregated	£5.753	1,465	£8,428.79

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person			Stephen Moss		
2 - Reason for the notification					
Position/status			Regional Chief Executive, Middle East, North Africa and Türkiye		
Initial notification/amendment			Initial Notification		
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity			HSBC Holdings plc		
Legal Entity Identifier code			MLU0ZO3ML4LN2LL2TL39		
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011					

			£5.80	37,997	£220,344.60
		Aggregated	£5.799	37,997	£220,344.60

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	5,426	£31,218.15
			Aggregated	£5.753	5,426

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person			Barry O'Byrne		
2 - Reason for the notification					
Position/status			Chief Executive, Global Commercial Banking		
Initial notification/amendment			Initial Notification		
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity			HSBC Holdings plc		
Legal Entity Identifier code			MLU0ZO3ML4LN2LL2TL39		
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction: Acquisition under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	24,906	£144,429.89
			Aggregated	£5.799	24,906
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	

Nature of Transaction: Disposal		Price	Volume	Total
		£5.75	6,768	£38,939.26
	Aggregated	£5.753	6,768	£38,939.26

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Michael Roberts			
2 - Reason for the notification					
Position/status		Chief Executive, HSBC USA and Americas			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	63,583	£368,717.82
		Aggregated	£5.799	63,583	£368,717.82
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	32,460	£186,756.57
		Aggregated	£5.753	32,460	£186,756.57

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Surendra Rosha			
2 - Reason for the notification					
Position/status		Co-Chief Executive Officer, Asia Pacific – The Hongkong and Shanghai Banking Corporation Limited			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	20,846	£120,885.95
			Aggregated	£5.799	20,846
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	3,127	£17,991.00
			Aggregated	£5.753	3,127

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	Ian Stuart
2 - Reason for the notification	
Position/status	Chief Executive, HSBC UK Bank plc

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction: Acquisition			Price	Volume	Total
			US\$7.59	529	US\$4,015.90
		Aggregated	US\$7.592	529	US\$4,015.90

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£5.80	47,522	£275,580.08
		Aggregated	£5.799	47,522	£275,580.08

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2024-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
			£5.75	22,336	£128,508.77
		Aggregated	£5.753	22,336	£128,508.77

For any queries related to this notification, please contact:

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