

HSBC HOLDINGS PLC

12 March 2021

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

Annual Incentive awards (Performance Year 2017)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2018 as a part of variable pay for the performance year ended 31 December 2017.

On 11 March 2021, tranches of the Awards granted in 2018 vested and the following transactions took place in London:

Directors

Name	Total number of Shares vested	Number of Shares sold at £4.25384 per Share ¹
Noel Quinn	21,504	10,107

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £4.25384 per Share ¹
Colin Bell	14,943	7,024
Georges Elhedery	22,303	6,812
Pam Kaur	15,631	7,347
Nuno Matos	21,154	7,847
Stephen Moss	13,660	6,421
Barry O’Byrne	7,054	3,316
Ian Stuart	13,488	6,340
Peter Wong	22,809	3,422

¹ Includes shares sold to cover withholding tax.

The PDMRs are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for 12 months from the original vesting date, with the exception of Stephen Moss and Barry O’Byrne who are subject to a 6 month retention period.

The vesting price for the Awards is based on the closing Share price on the London Stock Exchange on 8 March 2021 of £4.5550.

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Group Chief Executive

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.56	21,504	£97,950.72
Aggregated			£4.555	21,504	£97,950.72

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	10,107	£42,993.56
Aggregated			£4.254	10,107	£42,993.56

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Colin Bell

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc and HSBC Europe

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

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Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.56	14,943	£68,065.36
Aggregated			£4.555	14,943	£68,065.36

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	7,024	£29,878.97
Aggregated			£4.254	7,024	£29,878.97

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Georges Elhedery

2 - Reason for the notification

Position/status	Co-Chief Executive, Global Banking and Markets
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.56	22,303	£101,590.16
Aggregated			£4.555	22,303	£101,590.16

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	6,812	£28,977.16
Aggregated			£4.254	6,812	£28,977.16

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	Pam Kaur
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2 - Reason for the notification

Position/status	Group Chief Risk Officer
Initial notification/amendment	Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.56	15,631	£71,199.20
Aggregated			£4.555	15,631	£71,199.20

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	7,347	£31,252.96
Aggregated			£4.254	7,347	£31,252.96

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	Nuno Matos
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2 - Reason for the notification

Position/status	Chief Executive, Wealth and Personal Banking
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Initial notification/amendment	Initial Notification
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3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.56	21,154	£96,356.47
Aggregated			£4.555	21,154	£96,356.47

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	7,847	£33,379.88
Aggregated			£4.254	7,847	£33,379.88

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stephen Moss

2 - Reason for the notification

Position/status Chief Executive, Middle East, North Africa and Turkey

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0Z03ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.56	13,660	£62,221.30
		Aggregated	£4.555	13,660	£62,221.30

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	6,421	£27,313.91
		Aggregated	£4.254	6,421	£27,313.91

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Barry O'Byrne

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

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Nature of Transaction:			Price	Volume	Total

Acquisition under the HSBC Share Plan 2011				
		£4.56	7,054	£32,130.97
	Aggregated	£4.555	7,054	£32,130.97

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	3,316	£14,105.73
Aggregated			£4.254	3,316	£14,105.73

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ian Stuart

2 - Reason for the notification

Position/status Chief Executive, HSBC UK Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

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Transaction(s) summary table

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2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition under the HSBC Share Plan 2011			£4.56	13,488	£61,437.84
Aggregated			£4.555	13,488	£61,437.84

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£4.25	6,340	£26,969.35
Aggregated			£4.254	6,340	£26,969.35

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

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Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011			£4.56	22,809	£103,895.00
Aggregated			£4.555	22,809	£103,895.00

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound

Nature of Transaction:		Price	Volume	Total
Disposal		£4.25	3,422	£14,556.64
	Aggregated	£4.254	3,422	£14,556.64

For any queries related to this notification, please contact:

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