

HSBC HOLDINGS PLC

3 March 2021

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

The following transactions in ordinary shares of US\$0.50 each ("Shares") in HSBC Holdings plc (the "Company") took place on 1 March 2021:

1. Long Term Incentive Awards

Long term incentive awards ("LTI awards") were made to the Executive Directors named below, as part of variable pay for the performance year ended 31 December 2020. An LTI award is an award of Shares in the Company, with a three-year forward-looking performance period commencing on 1 January 2021 and ending on 31 December 2023.

At the end of this performance period, the number of Shares that vest will be determined based upon an assessment by the Group Remuneration Committee of performance against financial and non-financial measures, as detailed in the Directors' Remuneration Report in the Annual Report and Accounts 2020. Subject to that assessment, the shares will vest in five equal annual instalments commencing from March 2024. Upon each vesting, a one-year retention period applies.

The LTI awards were made in London and are based upon the closing Share price on the London Stock Exchange on 26 February 2021 of £4.2620.

Director

Name	Shares awarded
Noel Quinn	1,118,554
Ewen Stevenson	637,197

2. Annual Incentive Awards

Awards of (i) immediately vested and (ii) deferred Shares were made under the HSBC Share Plan 2011. These awards relate to the performance year ended 31 December 2020 and comprise part of the Group's annual incentive arrangements. The awards were determined by assessing performance during the year against financial and non-financial metrics. For Executive Directors who served during the year ended 31 December 2020, the performance assessment is detailed in the Directors' Remuneration Report in the Annual Report and Accounts 2020. Upon vesting, a one-year retention period applies.

Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 26 February 2021 of £4.2620.

(i) Immediately vested awards

Directors

Name	Shares awarded	Shares sold in respect of Income Tax and Social Security liabilities at £4.22653 per share	Net shares vested
Noel Quinn	187,470	88,111	99,359
Ewen Stevenson	105,584	49,625	55,959

Other PDMRs

Name	Shares awarded	Shares sold in respect of Income Tax and Social Security liabilities at £4.22653 per share	Net shares vested
Colin Bell	60,810	28,581	32,229
Georges Elhedery	158,851	74,660	84,191
Greg Guyett	158,851	74,660	84,191
John Hinshaw	128,562	60,425	68,137
Pam Kaur	110,196	51,793	58,403
Nuno Matos	58,771	26,202	32,569
Stephen Moss	55,098	25,897	29,201
Barry O'Byrne	72,048	33,863	38,185
Michael Roberts	134,747	69,490	65,257
Ian Stuart	53,155	24,983	28,172
Peter Wong	125,323	18,799	106,524

(ii) Deferred awards

Awards vest in five equal annual tranches commencing in March 2024. Upon vesting, a one-year retention period applies.

Other PDMRs

Name	Shares awarded
Colin Bell	116,958
Georges Elhedery	305,523
Greg Guyett	305,523
John Hinshaw	247,266
Pam Kaur	211,943
Nuno Matos	113,036
Stephen Moss ¹	95,843
Barry O'Byrne	138,572
Michael Roberts ¹	234,395
lan Stuart	102,235
Peter Wong ¹	218,000

¹Awards vest in five equal annual tranches commencing in March 2022.

3. UK Share Incentive Plan

Shares were acquired under the Company's UK Share Incentive Plan ("SIP") at £4.26425 per Share.

Other PDMRs

Name	Shares acquired
Nuno Matos	35
Stephen Moss	29
Barry O'Byrne	35

The following disclosures are made in accordance with the UK version of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person

2 - Reason for the notification

Position/status

Group Chief Executive

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Ti	ransaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, (XLON)	ock Main Market	GBP – British Pound
Nature of Tran Acquisitions und HSBC Share Pl	der the		Price	Volume	Total
		Aggregated	£4.26 £4.262	1,306,024 1,306,024	£5,566,274.29 £5,566,274.29

Date of Transaction	Financial Instrument	Identification Code	Place of T	ransaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, (XLON)	ock Main Market	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal		Aggregated	£4.23 £4.227	88,111 88,111	£372,403.78 £372,403.78

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Ewen Stevenson

2 - Reason for the notification

Position/status Group Chief Financial Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Ti	ransaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, Market (XL	Main	GBP – British Pound
Nature of Tran Acquisitions under HSBC Share Plant	der the		Price	Volume	Total
		Aggregated	£4.26 £4.262	742,781 742,781	£3,165,732.62 £3,165,732.62

Date of Transaction	Financial Instrument	Identification Code	Place of Ti	ransaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, Market (XL	Main	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal			£4.23	49,625	£209,741.55
		Aggregated	£4.227	49,625	£209,741.55

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Colin Bell

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc and HSBC

Europe

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Ti	ransaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, Market (XL	Main	GBP – British Pound
Acquisitions un HSBC Share P	der the		Price	Volume	Total
			£4.26	177,768	£ 757,647.22
		Aggregated	£4.262	177,768	£ 757,647.22

Date of Transaction	Financial Instrument	Identification Code	Place of Ti	ansaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, Market (XL	Main	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal			£4.23	28,581	£120,798.45
		Aggregated	£4.227	28,581	£120,798.45

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Georges Elhedery			
2 - Reason for the notification				
Position/status	Co-Chief Executive, Global Banking and Markets			
Initial notification/amendment	Initial Notification			

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
		Aggregated	£4.26	464,374 464,374	£1,979,161.99 £1,979,161.99

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal		Aggregated	£4.23	74,660 74,660	£315,552.73 £315,552.73

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Greg Guyett			
2 - Reason for the notification				
Position/status	Co-Chief Executive, Global Banking and Markets			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance manauction monitor	rket participant, auction platform, auctioneer or			
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
		Aggregated	£4.26 £4.262	464,374 464,374	£1,979,161.99 £1,979,161.99

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Diopoddi		Aggregated	£4.23 £4.227	74,660 74,660	£315,552.73 £315,552.73

1 - Details of the person discharging manageria	1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person	John Hinshaw					
2 - Reason for the notification						
Position/status	Group Chief Operating Officer					
Initial notification/amendment	Initial Notification					
3 - Details of the issuer, emission allowance ma auction monitor	rket participant, auction platform, auctioneer or					
Full name of the entity	HSBC Holdings plc					
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39					
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4 - Details of the transaction(s)						

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
			£4.26	375,828	£1,601,778.94
		Aggregated	£4.262	375,828	£1,601,778.94

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal			£4.23	60,425	£255,388.08
		Aggregated	£4.227	60,425	£255,388.08

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Pam Kaur			
2 - Reason for the notification				
Position/status	Group Chief Risk Officer			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowar auction monitor	nce market participant, auction platform, auctioneer or			
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound

Nature of Transaction:		Price	Volume	Total
Acquisitions under the HSBC Share Plan 2011				
		£4.26	322,139	£ 1,372,956.42
	Aggregated	£4.262	322,139	£ 1,372,956.42

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal					
			£4.23	51,793	£218,904.67
		Aggregated	£4.227	51,793	£218,904.67

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Nuno Matos			
2 - Reason for the notification				
Position/status	Chief Executive, Wealth and Personal Banking			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allow auction monitor	vance market participant, auction platform, auctioneer or			
Full name of the entity	HSBC Holdings plc			
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)				

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Acquisitions und HSBC Share Pl	der the		Price	Volume	Total
		Amananatad	£4.26	171,807	£732,241.43
		Aggregated	£4.262	171,807	£732,241.43

Date of Transaction	Financial Instrument	Identification Code	Place of T	ransaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisition under the UK Share Incentive Plan			Price	Volume	Total
			£4.26	35	£149.25
		Aggregated	£4.264	35	£149.25

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal					
			£4.23	26,202	£110,743.54
		Aggregated	£4.227	26,202	£110,743.54

1 - Details of the person discharging managerial responsibilities / person closely associated						
Name of natural person	Stephen Moss					
2 - Reason for the notification						
Position/status	Regional Chief Executive for Europe; the Middle East, North Africa and Turkey; Latin America; and Canada					
Initial notification/amendment	Initial Notification					
3 - Details of the issuer, emission allo auction monitor	owance market participant, auction platform, auctioneer or					
Full name of the entity	HSBC Holdings plc					
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39					
4 - Details of the transaction(s)						
Transaction(s) summary table						
Date of Financial Identi Transaction Instrument Code	ification Place of Transaction Currency					

2021-03-01	Ordinary shares of US\$0.50	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
	each				
Nature of Tran	saction:		Price	Volume	Total
Acquisitions un	der the				
HSBC Share P					
TIODC Shale P	iaii 2011				
			£4.26	150,941	£643,310.54
		Aggregated	£4.262	150,941	£643,310.54

Date of Transaction	Financial Instrument	Identification Code	Place of Ti	ansaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisition under the UK Share Incentive Plan			Price	Volume	Total
			£4.26	29	£123.66
		Aggregated	£4.264	29	£123.66

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
		Aggregated	£4.23 £4.227	25,897 25,897	£109,454.45 £109,454.45

1 - Details of the person discharging manageria	Il responsibilities / person closely associated
Name of natural person	Barry O'Byrne
2 - Reason for the notification	
Position/status	Chief Executive, Global Commercial Banking
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance ma auction monitor	arket participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
Initial notification/amendment 3 - Details of the issuer, emission allowance ma auction monitor Full name of the entity	Initial Notification arket participant, auction platform, auctioneer of the HSBC Holdings plc

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Acquisitions under the HSBC Share Plan 2011			Price	Volume	Total
TIODO CHAICT	dii 2011	Aggregated	£4.26 £4.262	210,620 210,620	£897,662.44 £897,662.44

Date of Transaction	Financial Instrument	Identification Code	Place of Ti	ransaction	Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran Acquisition und Share Incentive	er the UK		Price	Volume	Total
		Aggregated	£4.26 £4.264	35 35	£149.25 £149.25

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary	GB0005405286	London Stock		GBP – British
	shares of		Exchange, Main		Pound
	US\$0.50		Market (XLON)		
	each				
Nature of Tran	Nature of Transaction:		Price	Volume	Total
Disposal					
			£4.23	33,863	£143,122.99
		Aggregated	£4.227	33,863	£143,122.99

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Michael Roberts			
2 - Reason for the notification				
Position/status	President and Chief Executive Officer, HSBC USA			
Initial notification/amendment	Initial Notification			

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Acquisitions un HSBC Share Pl	der the		Price	Volume	Total
			£4.26	369,142	£1,573,283.20
		Aggregated	£4.262	369,142	£1,573,283.20

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary	GB0005405286	London Stock		GBP – British
	shares of		Exchange, Main		Pound
	US\$0.50		Market (XLON)		
	each				
Nature of Tran	saction:		Price	Volume	Total
Disposal					
			£4.23	69,490	£293,701.57
		Aggregated	£4.227	69,490	£293,701.57

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Ian Stuart			
2 - Reason for the notification				
Position/status	Chief Executive, HSBC UK Bank plc			
Initial notification/amendment	Initial Notification			
3 - Details of the issuer, emission allowance ma auction monitor	rket participant, auction platform, auctioneer or			
Full name of the entity	HSBC Holdings plc			

4 - Details of the transaction(s)

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Acquisitions un HSBC Share P	der the		Price	Volume	Total
			£4.26	155,390	£662,272.18
		Aggregated	£4.262	155,390	£662,272.18

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal			£4.23	24,983	£105,591.40
		Aggregated	£4.227	24,983	£105,591.40

1 - Details of the person discharging manage	rial responsibilities / person closely associated
Name of natural person	Peter Wong
2 - Reason for the notification	
Position/status	Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance rauction monitor	market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39
4 - Details of the transaction(s)	

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran Acquisitions un HSBC Share P	der the		Price	Volume	Total
		Aggregated	£4.26 £4.262	343,323 343,323	£1,463,242.63 £1,463,242.63

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2021-03-01	Ordinary	GB0005405286	London Stock		GBP – British
	shares of		Exchange, Main		Pound
	US\$0.50		Market (XLON)		
	each				
Nature of Tran	saction:		Price	Volume	Total
Disposal					
			£4.23	18,799	£79,454.54
		Aggregated	£4.227	18,799	£79,454.54

For any queries related to this notification, please contact:

Larissa Wilson Shareholder Services 020 7991 0595