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28 October 2019

(Hong Kong Stock Code: 5)

HSBC Holdings plc 3Q19 EARNINGS RELEASE

The attached announcement is being released to all the stock exchanges on which HSBC Holdings plc is listed.

For and on behalf of **HSBC Holdings plc**

Richard Gray Group Company Secretary

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, Noel Quinn, Kathleen Casey†, Laura Cha†, Henri de Castries†, Irene Lee†, José Meade†, Heidi Miller†, Marc Moses, David Nish†, Ewen Stevenson, Jonathan Symonds†, Jackson Tai† and Pauline van der Meer Mohr†.

- * Non-executive Group Chairman
- † Independent non-executive Director



28 OCTOBER 2019

HSBC HOLDINGS PLC

3019 EARNINGS RELEASE

Noel Quinn, Group Chief Executive, said:

"Parts of our business, especially Asia, held up well in a challenging environment in the third quarter. However, in some parts, performance was not acceptable, principally business activities within continental Europe, the non-ring-fenced bank in the UK, and the US. Our previous plans are no longer sufficient to improve performance for these businesses, given the softer outlook for revenue growth. We are therefore accelerating plans to remodel them, and move capital into higher growth and return opportunities."

Highlights

- Reported profit before tax in Asia up 4% to \$4.7bn in 3Q19, with a resilient performance in Hong Kong.
- Growth in both loans and advances to customers and customer accounts, up 4% and 2% respectively on a reported basis compared with 3Q18, and up 7% and 5% on a constant currency basis.
- Commercial Banking ('CMB') and Retail Banking delivered revenue growth compared with 3Q18. Continued momentum in Global Private Banking ('GPB') with net new money of \$19bn in 9M19. Performance in Retail Banking and Wealth Management ('RBWM') in HSBC UK in 3Q19 was adversely impacted by additional customer redress charges.
- Global Banking and Markets ('GB&M') performance continued to reflect low levels of client activity in Global Markets, although our transaction banking franchises delivered a resilient performance. In 3Q19, GB&M's adjusted revenue in Asia increased by 9% compared with 3Q18 and represented over 50% of total GB&M adjusted revenue.
- Continued strong capital levels, with common equity tier 1 ('CET1') ratio of 14.3%, including the completion of a \$1bn share buy-back.

Financial performance (vs. 3Q18)

- Profit attributable to ordinary shareholders in 3Q19 down 24% to \$3.0bn, reflecting challenging market conditions. Return on tangible equity (annualised) ('RoTE') for 3Q19 of 6.4%.
- Reported profit before tax down 18% to \$4.8bn, which included additional customer redress provisions of \$606m and \$120m of severance costs. Adjusted profit before tax down 12% to \$5.3bn.
- Reported revenue down 3% to \$13.4bn, due to lower client activity in Global Markets, compared with a strong 3Q18. In RBWM, continued growth in Retail Banking was broadly offset in insurance manufacturing due to higher adverse market impacts of \$177m, while revenue increased in CMB and GPB. Adjusted revenue down 2% to \$13.3bn.
- The reduction in revenue included an adverse movement in credit and funding valuation adjustments in GB&M of \$196m, while the adverse impact of hyperinflation accounting in Argentina in 3Q19 was \$132m, compared with \$304m in 3Q18.
- Reported operating expenses up 2% due to significant items. Adjusted operating expenses up 0.8%, reflecting cost discipline while continuing to invest.
- Reported change in expected credit losses ('ECL') increased by \$0.4bn, mainly on unsecured lending in RBWM and higher charges in CMB in the UK and Hong Kong. ECL in 3Q19 included a charge to reflect the economic outlook in Hong Kong.

Financial performance (vs. 9M18)

- Reported profit before tax up 4% to \$17.2bn, including an \$828m dilution gain recognised in Saudi Arabia, customer redress provisions of \$1.2bn, and \$407m of severance costs. Adjusted profit before tax up \$50m to \$17.9bn.
- Reported revenue up 4%. Adjusted revenue up 4.8%, which reflected strong performances in RBWM and CMB, notably in the first half of 2019. Adjusted revenue in GB&M down 7% from lower market activity due to ongoing economic uncertainty.
- Reported operating expenses down 1%. Adjusted operating expenses up 2.6%, which is a slower growth rate than the 5.6% at FY18 (compared with FY17) while we have continued to invest. 9M19 positive adjusted laws of 2.2%.
- Earnings per share of 57 cents. 9M19 RoTE (annualised) of 9.5%.

Outlook

- The revenue environment is more challenging than in the first half of 2019, and the outlook for revenue growth is softer than we anticipated at the half-year. As a result, we no longer expect to reach our RoTE target of more than 11% in 2020.
- We will act to rebalance our capital away from low-return businesses and adjust the cost base in line with the actions we take.
- These actions, or any continuing deterioration in the revenue environment, could result in significant charges in 4Q19 and subsequent periods, including the possible impairment of goodwill and additional restructuring charges.
- Addressing low-return businesses and reducing risk-weighted assets ('RWAs') will allow redeployment of capital and resources
 into higher growth and return opportunities.
- We intend to sustain the dividend and maintain a CET1 ratio of above 14%.

Key financial metrics

_	Nine months	s ended	Qı	uarter ended	
	30 Sep	30 Sep	30 Sep	30 Jun	30 Sep
	2019	2018	2019	2019	2018
Reported results					
Reported revenue (\$m)	42,727	41,085	13,355	14,944	13,798
Reported profit before tax (\$m)	17,244	16,634	4,837	6,194	5,922
Reported profit after tax (\$m)	13,732	12,932	3,795	5,027	4,516
Profit attributable to the ordinary shareholders of the parent company (\$m)	11,478	11,071	2,971	4,373	3,899
Basic earnings per share (\$)	0.57	0.56	0.15	0.22	0.19
Diluted earnings per share (\$)	0.57	0.55	0.15	0.22	0.19
Return on average ordinary shareholders' equity (annualised) (%)	9.2	9.0	7.0	10.5	9.6
Return on average tangible equity (annualised) (%)	9.5	10.1	6.4	11.7	10.9
Net interest margin (%)	1.59	1.67			
Adjusted results					
Adjusted revenue (\$m)	41,762	39,868	13,267	13,881	13,486
Adjusted profit before tax (\$m)	17,864	17,814	5,348	6,101	6,092
Adjusted jaws (%)	2.2		(2.4)		
Adjusted cost efficiency ratio (%)	56.8	57.9	56.9	57.3	55.5
Expected credit losses and other credit impairment charges ('ECL') as % of average gross loans and advances to customers (%)	0.27	0.12	0.34	0.22	0.20

		At	
	30 Sep	30 Jun	31 Dec
Footnote	2019	2019	2018
Balance sheet			
Total assets (\$m)	2,728,347	2,751,273	2,558,124
Net loans and advances to customers (\$m)	1,017,833	1,021,632	981,696
Customer accounts (\$m)	1,373,741	1,380,124	1,362,643
Average interest-earning assets, year to date (\$m)	1,915,149	1,912,708	1,839,346
Loans and advances to customers as % of customer accounts (%)	74.1	74.0	72.0
Total shareholders' equity (\$m)	189,517	192,676	186,253
Tangible ordinary shareholders' equity (\$m)	141,831	145,441	140,056
Net asset value per ordinary share at period end (\$)	8.21	8.35	8.13
Tangible net asset value per ordinary share at period end (\$)	7.02	7.19	7.01
Capital, leverage and liquidity			_
Common equity tier 1 capital ratio (%)	14.3	14.3	14.0
Risk-weighted assets (\$m) 2	865,238	885,971	865,318
Total capital ratio (%)	20.2	20.1	20.0
Leverage ratio (%)	5.4	5.4	5.5
High-quality liquid assets (liquidity value) (\$bn)	513	533	567
Liquidity coverage ratio (%)	136	136	154
Share count			
Period end basic number of \$0.50 ordinary shares outstanding (millions)	20,191	20,221	19,981
Period end basic number of \$0.50 ordinary shares outstanding and dilutive potential ordinary shares (millions)	20,267	20,286	20,059
Average basic number of \$0.50 ordinary shares outstanding (millions)	20,149	20,124	19,896
Dividend per ordinary share (in respect of the period) (\$)	0.30	0.30	0.51

¹ The definition of net asset value per ordinary share is total shareholders' equity less non-cumulative preference shares and capital securities,

divided by the number of ordinary shares in issue excluding shares the company has purchased and are held in treasury.

Unless otherwise stated, regulatory capital ratios and requirements are calculated in accordance with the transitional arrangements of the Capital Requirements Regulation in force in the EU at the time, including the regulatory transitional arrangements for IFRS 9 'Financial Instruments' in article 473a. The capital ratios and requirements at 30 September 2019 and 30 June 2019 apply the revisions to the Capital Requirements Regulation ('CRR II'), whereas prior periods apply the Capital Requirements Regulation and Directive ('CRD IV'). Leverage ratios are calculated using the end point definition of capital.

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HSBC Holdings plc will be conducting a trading update conference call with analysts and investors today to coincide with the publication of its *Earnings Release*. The call will take place at 07.30am GMT. Details of how to participate in the call and the live audio webcast can be found at www.hsbc.com/investors.

Note to editors

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

Adjusted performance

Adjusted performance is computed by adjusting reported results for the effects of foreign currency translation differences and significant items, which both distort period-on-period comparisons.

We consider adjusted performance to provide useful information for investors by aligning internal and external reporting, identifying and quantifying items management believes to be significant, and providing insight into how management assesses period-on-period performance.

Foreign currency translation differences

Foreign currency translation differences reflect the movements of the US dollar against most major currencies. We exclude them to derive constant currency data, allowing us to assess balance sheet and income statement performance on a like-for-like basis and understand better the underlying trends in the business.

Foreign currency translation differences

Foreign currency translation differences for 9M19 and 3Q19 are computed by retranslating into US dollars for non-US dollar branches, subsidiaries, joint ventures and associates:

- the income statements for 9M18 at the average rates of exchange for 9M19;
- the income statements for quarterly periods at the average rates of exchange for 3Q19; and
- the closing prior period balance sheets at the prevailing rates of exchange on 30 September 2019.

No adjustment has been made to the exchange rates used to translate foreign currency-denominated assets and liabilities into the functional currencies of any HSBC branches, subsidiaries, joint ventures or associates. The constant currency data of HSBC's Argentinian subsidiaries have not been adjusted further for the impacts of hyperinflation. When reference is made to foreign currency translation differences in tables or commentaries, comparative data reported in the functional currencies of HSBC's operations have been translated at the appropriate exchange rates applied in the current period on the basis described above.

Significant items

'Significant items' refers collectively to the items that management and investors would ordinarily identify and consider separately to understand better the underlying trends in the business.

The tables on pages 37 to 51 detail the effects of significant items on each of our global business segments and geographical regions during 9M19, 3Q19 and 3Q18.

Adjusted performance – foreign currency translation of significant items

The foreign currency translation differences related to significant items are presented as a separate component of significant items. This is considered a more meaningful presentation as it allows better comparison of period-on-period movements in performance.

Customer redress provisions

Customer redress charges of \$606m in 3Q19 included provisions for payment protection insurance ('PPI') of \$388m as well as other customer redress programmes, notably in HSBC UK Bank plc. The increase in PPI provisions was mainly driven by the volume of information requests and inbound complaints received in the period to 29 August 2019, which significantly exceeded that forecast at 30 June 2019 (for further information, see page 103 of our *Interim Report 2019*). This was partly offset by the lower quality of the information requests. Other customer redress provisions include amounts recognised in respect of fees, charges and interest arising from collection and recovery activities.

The customer redress provisions include significant judgement in respect of the assumptions used and represent the best estimates at the reporting date. The assumptions used will continue to be reviewed and this may result in changes to the amounts provided in future reporting periods.

Global business performance

The Group Chief Executive, supported by the rest of the Group Management Board ('GMB'), is considered to be the Chief Operating Decision Maker ('CODM') for the purposes of identifying the Group's reportable segments.

The Group Chief Executive and the rest of the GMB review operating activity on a number of bases, including by global business and geographical region. Global businesses are our reportable segments under IFRS 8 'Operating Segments'. Global business results are assessed by the CODM on the basis of adjusted performance, which removes the effects of significant items and currency translation from reported results. We therefore present these results on an adjusted basis as required by IFRSs.

A reconciliation of the Group's adjusted results to the Group's reported results is presented below. Supplementary reconciliations of adjusted to reported results by global business are presented on pages 37 to 41 for information purposes.

Management view of adjusted revenue

Our global business segment commentary includes tables that provide breakdowns of adjusted revenue by major product. These reflect the basis on which revenue performance of the businesses is assessed and managed.

Reconciliation of reported and adjusted results						
	-	Nine months ended			Quarter ended	
		30 Sep	30 Sep	30 Sep	30 Jun	30 Sep
	Footnatas	2019	2018	2019	2019	2018
Revenue	Footnotes	\$m	\$m	\$m	\$m	\$m
Reported	1	42,727	41,085	13,355	14,944	13,798
Currency translation		42,727	(1,514)	13,333	(208)	(355)
Significant items		(965)	297	(88)	(855)	43
- customer redress programmes		118	(46)	118	(033)	-
disposals, acquisitions and investment in new businesses		(823)	142	4	(827)	_
- fair value movement on financial instruments	2	(260)	195	(210)	(28)	43
- currency translation of significant items		(200)	6	(210)	(20)	43
Adjusted		41,762	39,868	13,267	13,881	13,486
Change in expected credit losses and other credit impairment charges		41,702	39,000	13,207	13,001	13,460
Reported	_	(2,023)	(914)	(883)	(555)	(507)
Currency translation		(2,023)	68	(003)	10	18
Adjusted		(2,023)	(846)	(883)	(545)	(489)
		(2,023)	(640)	(003)	(545)	(403)
Operating expenses Reported		(25,296)	(25,515)	(8,147)	(8,927)	(7,966)
Currency translation		(25,290)	1,030	(0,147)	176	261
Significant items		1,585	1,382	599	800	218
	3	-	300	35	38	89
- cost of structural reform		126				
- customer redress programmes		1,098	162	488	554	62
- disposals, acquisitions and investment in new businesses		407	54	- 440	007	51
- restructuring and other related costs		427	51	140	237	27
- settlements and provisions in connection with legal and regulatory matters		(66)	840	(64)	(2)	(1)
- currency translation of significant items		(22.744)	(25)	(7.540)	(27)	(10)
Adjusted		(23,711)	(23,103)	(7,548)	(7,951)	(7,487)
Share of profit in associates and joint ventures	_	4 000	1.070	F40	700	F07
Reported		1,836	1,978	512	732	597
Currency translation		4.000	(83)	F40	(16)	(15)
Adjusted		1,836	1,895	512	716	582
Profit before tax		47.044	10.004	4.007	0.104	F 000
Reported		17,244	16,634	4,837	6,194	5,922
Currency translation		600	(499)	F44	(38)	(91)
Significant items		620	1,679	511	(55)	261
- revenue		(965)	297	(88)	(855)	43
- operating expenses		1,585	1,382	599	800	218
Adjusted		17,864	17,814	5,348	6,101	6,092
Loans and advances to customers (net)		1.017.000	004 400	1.017.000	1 004 000	004 400
Reported		1,017,833	981,460	1,017,833	1,021,632	981,460
Currency translation		4.047.000	(26,630)	4.047.000	(19,742)	(26,630)
Adjusted		1,017,833	954,830	1,017,833	1,001,890	954,830
Customer accounts		4 070 744	1 045 075	4 070 744	1 000 104	1 045 075
Reported		1,373,741	1,345,375	1,373,741	1,380,124	1,345,375
Currency translation		4.076.74	(33,300)	4.070.71	(25,198)	(33,300)
Adjusted		1,373,741	1,312,075	1,373,741	1,354,926	1,312,075

- 1 Net operating income before change in expected credit losses and other credit impairment charges, also referred to as 'revenue'.
- 2 Includes fair value movements on non-qualifying hedges and debit value adjustments ('DVA') on derivative contracts.
- 3 Comprises costs associated with preparations for the UK's exit from the European Union, costs to establish the UK ring-fenced bank (including the UK ServCo group) and costs associated with establishing an intermediate holding company in Hong Kong.

Financial performance commentary

Distribution of results by global business

, 3					
	Nine months ended			Quarter ended	
	30 Sep	30 Sep	30 Sep	30 Jun	30 Sep
	2019	2018	2019	2019	2018
	\$m	\$m	\$m	\$m	\$m
Adjusted profit before tax					
Retail Banking and Wealth Management	6,137	5,661	1,696	2,195	2,072
Commercial Banking	5,657	5,811	1,632	1,979	1,837
Global Banking and Markets	4,065	5,196	1,241	1,183	1,765
Global Private Banking	319	280	123	98	93
Corporate Centre	1,686	866	656	646	325
Total	17,864	17,814	5,348	6,101	6,092

Distribution of results by geographical region

	Nine months ended		Quarter ended		
	30 Sep	30 Sep	30 Sep	30 Jun	30 Sep
	2019	2018	2019	2019	2018
	\$m	\$m	\$m	\$m	\$m
Reported profit/(loss) before tax					
Europe	(944)	744	(424)	(506)	634
Asia	14,431	13,839	4,651	4,774	4,459
Middle East and North Africa	2,041	1,158	305	1,271	322
North America	1,045	509	299	367	467
Latin America	671	384	6	288	40
Total	17,244	16,634	4,837	6,194	5,922
Adjusted profit before tax					
Europe	313	1,115	52	157	812
Asia	14,525	13,597	4,658	4,803	4,422
Middle East and North Africa	1,221	1,165	308	452	329
North America	1,109	1,558	321	403	469
Latin America	696	379	9	286	60
Total	17,864	17,814	5,348	6,101	6,092

Tables showing adjusted profit before tax by global business and region are presented to support the commentary on adjusted performance on the following pages.

The tables on pages 37 to 51 reconcile reported to adjusted results for each of our global business segments and geographical regions.

Group

3Q19 compared with 3Q18 - reported results

		Quarter er	nded	
	30 Sep	30 Sep	Variance	
	2019	9 2018 3Q19 vs.		18
	\$m	\$m	\$m	%
Revenue	13,355	13,798	(443)	(3)
ECL	(883)	(507)	(376)	(74)
Operating expenses	(8,147)	(7,966)	(181)	(2)
Share of profit from associates and JVs	512	597	(85)	(14)
Profit before tax	4,837	5,922	(1,085)	(18)
Tax expense	(1,042)	(1,406)	364	26
Profit after tax	3,795	4,516	(721)	(16)

Reported profit

Reported profit after tax of \$3.8bn was \$0.7bn or 16% lower than in 3Q18, reflecting challenging market conditions.

Reported profit before tax of \$4.8bn was \$1.1bn or 18% lower than in 3Q18. The 3Q19 results included a provision of \$0.6bn in respect of customer redress programmes and \$140m of restructuring and other related costs, of which \$120m related to severance. Reported results also included adverse credit and funding valuation adjustments in GB&M of \$160m (3Q18: \$36m favourable), adverse market impacts in insurance manufacturing in RBWM of \$225m (3Q18: \$48m adverse), and favourable valuation differences on long-term debt and associated swaps in Corporate Centre of \$76m (3Q18: \$15m adverse). The effects of hyperinflation accounting in Argentina resulted in a \$67m decrease in profit before tax, compared with a \$145m decrease in 3Q18.

The reduction in reported profit before tax reflected lower revenue, primarily as GB&M generated less income in Global Markets from reduced client activity due to ongoing economic uncertainty, which compared with a strong 3Q18. This decrease was partly offset by higher revenue in CMB, mainly reflecting higher balances in Credit and Lending ('C&L') and Global Liquidity and Cash Management

('GLCM'). In RBWM, growth in our Retail Banking business was broadly offset by adverse market impacts on insurance manufacturing. In addition, ECL increased in both RBWM and CMB.

Excluding net adverse movements in significant items of \$0.3bn and adverse foreign currency translation differences of \$0.1bn, profit before tax decreased by \$0.7bn or 12%.

Reported revenue

Reported revenue of \$13.4bn was \$0.4bn or 3% lower than in 3Q18.

The reduction in reported revenue included adverse foreign currency translation differences of \$0.4bn, partly offset by a net favourable movement in significant items of \$0.1bn, primarily from favourable fair value movements on financial instruments.

Excluding foreign currency translation differences and significant items, revenue decreased by \$0.2bn or 2%.

Reported ECL

Reported ECL of \$0.9bn were \$0.4bn higher than in 3Q18, with increases in RBWM driven by higher impairments on unsecured lending in the UK, the US, Hong Kong and Mexico, and also in CMB reflecting higher charges in the UK and Hong Kong.

The effect of foreign currency translation differences between the periods was minimal.

Reported operating expenses

Reported operating expenses of \$8.1bn was \$0.2bn or 2% higher than in 3Q18. This was driven by higher charges associated with customer redress programmes, of which \$388m related to additional charges for the mis-selling of PPI, and \$140m for restructuring and other related costs arising from cost efficiency measures across our global businesses and functions. The increase also reflected expenditure from near- and medium-term investments to grow the business.

The increase in operating expenses was partly offset by a reduction in performance-related pay and the favourable effect of foreign currency translation differences of \$0.3bn.

Excluding significant items and foreign currency translation differences, operating expenses increased by \$0.1bn or 1%.

Reported share of profit from associates and JVs

Reported income from associates of \$0.5bn decreased by \$0.1bn or 14%, mainly from a reduction in income from The Saudi British Bank ('SABB') as a result of higher ECL charges and other expenses relating to the merger with Alawwal bank, based on its latest published results.

Third interim dividend for 2019

On 2 October 2019, the Board announced a third interim dividend for 2019 of \$0.10 per ordinary share in respect of the period. Further details are set out at the end of this release.

Group

3Q19 compared with 3Q18 - adjusted results

	Quarter ended			
	30 Sep	30 Sep	Variance	
	2019	2018	3Q19 vs. 3Q18	
	\$m	\$m	\$m	%
Revenue	13,267	13,486	(219)	(2)
ECL	(883)	(489)	(394)	(81)
Operating expenses	(7,548)	(7,487)	(61)	(1)
Share of profit from associates and JVs	512	582	(70)	(12)
Profit before tax	5,348	6,092	(744)	(12)

Adjusted profit before tax

On an adjusted basis, profit before tax of \$5.3bn was \$0.7bn or 12% lower than in 3Q18. This was primarily from lower revenue in GB&M due to reduced client activity resulting from ongoing economic uncertainty compared with a strong 3Q18, as well as higher ECL in both RBWM and CMB.

The effects of hyperinflation accounting in Argentina resulted in a \$67m decrease in profit before tax, compared with \$145m in 3Q18.

Adjusted revenue

Adjusted revenue of \$13.3bn was \$0.2bn or 2% lower than in 3Q18, mainly in GB&M, while there was a favourable movement in revenue in Corporate Centre and higher revenue in CMB.

- In GB&M, revenue decreased by \$0.6bn or 15%, which included a net adverse movement on credit and funding valuation adjustments of \$196m. Revenue was \$0.4bn lower in Global Markets from reduced client activity, reflecting economic uncertainty, compared with a strong 3Q18. In Global Banking, revenue increased as we grew lending balances and benefited from wider credit spreads on portfolio hedges, partly offset by prior year gains on corporate restructuring and lower event-driven revenue. Investment in GLCM, Securities Services and Global Trade and Receivables Finance ('GTRF') supported continued momentum as we delivered single-digit growth in average balances.
- In RBWM, revenue was broadly unchanged. In Retail Banking, higher revenue (up \$0.1bn) reflected balance growth in lending and deposits, primarily in the UK and Hong Kong, while revenue growth in investment distribution was driven by higher sales of mutual funds and FX products. These increases were broadly offset by adverse market impacts in insurance manufacturing in 3Q19 of \$225m (3Q18: \$48m adverse).
- In CMB, revenue increased by \$0.1bn or 4%, primarily in C&L from balance sheet growth of 5%, with increases in all regions. In GLCM, revenue increased as we benefited from wider margins, notably in Hong Kong, and higher average balances in North America and the UK.

- In GPB, revenue increased by \$45m or 11%, mainly in Asia from growth in investment and lending revenue.
- In Corporate Centre, a net favourable movement in revenue of \$194m mainly reflected a favourable effect of hyperinflation accounting
 in Argentina of \$172m, and favourable movements of \$91m relating to the economic hedging of interest rate and exchange rate risk
 on our long-term debt with long-term derivatives. Balance Sheet Management ('BSM') also recorded higher revenue, although this
 was partly offset by lower revenue in legacy credit due to higher losses on portfolio disposals.

Adjusted ECL

Adjusted ECL of \$0.9bn were \$0.4bn higher due to increased charges in RBWM and CMB. In addition, ECL in 3Q19 included a charge to reflect the economic outlook in Hong Kong. In 3Q19, adjusted ECL as a percentage of average gross loans and advances to customers was 0.34%, compared with 0.20% at 3Q18.

In RBWM, ECL were \$0.4bn, an increase of \$0.2bn, mainly against unsecured lending in the UK, the US, Hong Kong and Mexico.

In CMB, ECL rose by \$0.2bn to \$0.4bn. The increase reflected higher ECL in the UK and Hong Kong, which included charges related to specific customers. This increase was partly offset by lower ECL in MENA.

ECL remain sensitive to forward economic guidance, which has the potential to result in significant additional charges, given the current level of uncertainty in a number of the markets in which we operate.

Adjusted operating expenses

Adjusted operating expenses of \$7.5bn were \$0.1bn or 1% higher than in 3Q18. This included an increase in costs from investments (up \$0.1bn), notably from near- and medium-term investments to grow the business, mainly in RBWM and CMB, and continued investment in digital across all global businesses. These increases were partly offset by a \$0.2bn reduction in performance-related pay.

Adjusted share of profit from associates and JVs

Adjusted share of income from associates of \$0.5bn was \$70m or 12% lower than in 3Q18, mainly from a reduction in income from SABB as a result of higher ECL charges and other expenses relating to the merger with Alawwal bank, based on its latest published results.

Group

9M19 compared with 9M18 - reported results

		Nine montl	ns ended	
	30 Sep	30 Sep	Varianc	е
	2019	2018	9M19 vs. 9M18	
	\$m	\$m	\$m	%
Revenue	42,727	41,085	1,642	4
ECL	(2,023)	(914)	(1,109)	>(100)
Operating expenses	(25,296)	(25,515)	219	1
Share of profit from associates and JVs	1,836	1,978	(142)	(7)
Profit before tax	17,244	16,634	610	4
Tax expense	(3,512)	(3,702)	190	5
Profit after tax	13,732	12,932	800	6

Reported profit

Reported profit after tax of \$13.7bn was \$0.8bn or 6% higher than in 9M18.

Reported profit before tax of \$17.2bn was \$0.6bn or 4% higher, mainly due to revenue growth, notably in the first half of the year. This increase in revenue was in RBWM from balance sheet growth and the impact of previous interest rate increases on margins in Retail Banking, and in CMB from growth across all our major products, while in GB&M revenue fell. Revenue growth included an \$828m dilution gain recognised on the completion of the merger of SABB with Alawwal bank in Saudi Arabia, the non-recurrence of a 9M18 adverse swap mark-to-market loss of \$177m on a bond reclassification in Corporate Centre, and 9M19 disposal gains in RBWM and CMB of \$157m.

Profit growth was adversely impacted by higher ECL, largely from an increase in charges against a small number of exposures in CMB and GB&M, as well as an increase in RBWM. Operating expenses also rose.

Results in 9M19 included additional customer redress provisions of \$1.2bn, restructuring and other related costs of \$427m, of which \$407m related to severance, adverse credit and funding valuation adjustments in GB&M of \$147m (9M18: \$4m adverse), and adverse market impacts in insurance manufacturing in RBWM of \$72m (9M18: \$140m adverse). The effects of hyperinflation accounting in Argentina resulted in a \$129m decrease in profit before tax, compared with a \$145m decrease in 9M18.

Excluding net favourable movements in significant items of \$1.1bn and adverse foreign currency translation differences of \$0.5bn, profit before tax increased by \$50m.

Reported revenue

Reported revenue of \$42.7bn was \$1.6bn or 4% higher than in 9M18, reflecting growth in RBWM and CMB, as discussed above, and in Corporate Centre, partly offset by lower revenue in GB&M.

Net favourable movements in significant items of \$1.3bn, which largely comprised the \$828m dilution gain recognised on the merger of SABB with Alawwal bank and favourable fair value movements on financial instruments of \$0.5bn, were more than offset by adverse foreign currency translation differences of \$1.5bn.

Excluding significant items and currency translation differences, revenue increased by \$1.9bn or 5%.

Reported ECL

Reported ECL of \$2.0bn were \$1.1bn higher than in 9M18, primarily driven by increased charges against specific exposures in CMB and GB&M. This also included favourable foreign currency translation differences of \$68m.

Reported operating expenses

Reported operating expenses of \$25.3bn were \$0.2bn or 1% lower than in 9M18 and included favourable foreign currency translation differences of \$1.0bn, partly offset by net adverse movements in significant items of \$0.2bn, which included:

- customer redress programme costs of \$1.1bn, of which \$1.0bn related to PPI, compared with \$0.2bn in 9M18; and
- restructuring and other related costs of \$0.4bn, which included \$407m of severance costs.

These were partly offset by:

- the non-recurrence of settlements and provisions in connection with legal and regulatory matters of \$0.8bn in 9M18; and
- structural reform costs of \$0.1bn, compared with \$0.3bn in 9M18.

Excluding significant items and foreign currency translation differences, operating expenses increased by \$0.6bn or 3%.

Reported share of profit from associates and JVs

Reported share of profit in associates of \$1.8bn was \$0.1bn or 7% lower than in 9M18. This included adverse foreign currency translation differences of \$83m. The reduction also reflected lower share of profit from SABB as a result of higher ECL charges and other expenses relating to the merger with Alawwal bank, partly offset by higher income from Bank of Communications Co., Limited ('BoCom').

Tax expense

The effective tax rate for 9M19 of 20.4% was lower than the 22.3% for 9M18. The 9M18 period contained a non-deductible regulatory settlement. The rate at 9M19 was reduced due to a change in profit mix and a non-taxable dilution gain in 1H19, partly offset by non-recognition of UK tax losses and non-deductible UK customer redress expenses.

Group

9M19 compared with 9M18 - adjusted results

		Nine mont	hs ended	
	30 Sep	30 Sep Variance		
	2019	2018	9M19 vs. 9M18	
	\$m	\$m	\$m	%
Revenue	41,762	39,868	1,894	5
ECL	(2,023)	(846)	(1,177)	>(100)
Operating expenses	(23,711)	(23,103)	(608)	(3)
Share of profit from associates and JVs	1,836	1,895	(59)	(3)
Profit before tax	17,864	17,814	50	0

Adjusted profit before tax

Adjusted profit before tax of \$17.9bn was marginally higher than in 9M18 (up \$0.1bn).

Adjusted revenue increased by \$1.9bn, primarily reflecting growth in RBWM and CMB, although revenue in GB&M fell. The increase in revenue was broadly offset by higher adjusted ECL (up \$1.2bn) and a rise in adjusted operating expenses of \$0.6bn, which included investments to grow the business and investments in digital capabilities.

The effects of hyperinflation accounting in Argentina resulted in a \$129m decrease in profit before tax, compared with a \$145m decrease in 9M18.

Adjusted revenue

Adjusted revenue of \$41.8bn was \$1.9bn or 5% higher than in 9M18, reflecting continued growth in RBWM and CMB, notably in the first half of 2019. Adjusted revenue also increased in GPB and Corporate Centre. These increases were partly offset by lower revenue in GB&M.

- In RBWM, revenue increased by \$1.3bn or 8%, mainly in Retail Banking, reflecting growth in deposit and lending balances, primarily in Hong Kong and the UK. We also benefited from wider margins due to previous interest rate rises. In Wealth Management, revenue growth reflected higher insurance manufacturing revenue, which included favourable actuarial assumption changes of \$0.1bn and lower adverse market impact of \$67m, as 9M19 recorded an adverse movement of \$72m compared with an adverse movement of \$140m in 9M18. These increases were partly offset by lower investment distribution revenue.
- In CMB, revenue increased by \$0.8bn or 8%, with growth in all major products and regions. Growth was primarily in GLCM, arising from wider deposit margins, notably in Hong Kong and the UK, and in Latin America from wider margins and growth in average deposit balances. Revenue increased in C&L due to balance sheet growth in most markets, partly offset by margin compression.
- In GB&M, revenue decreased by \$0.8bn or 7%, mainly in Global Markets as economic uncertainty resulted in lower market activity, and in Global Banking as 9M18 benefited from gains on corporate lending restructuring. These decreases were partly offset by continued momentum in our transaction banking products as we increased client mandates and grew balances.
- In GPB, revenue increased by \$0.1bn or 5%, mainly reflecting growth in investment revenue and lending revenue, primarily in Asia. These increases were partly offset by lower deposit revenue, notably in the US.
- In Corporate Centre, revenue increased by \$0.6bn. This was mainly in Central Treasury from favourable fair value movements in 9M19 of \$0.2bn relating to the economic hedging of interest rate and exchange rate risk on our long-term debt with long-term derivatives (9M18: \$0.2bn adverse), and from a non-repeat of a 9M18 swap mark-to-market loss on a bond reclassification of \$177m. In addition, the adverse impact of hyperinflation accounting in Argentina was lower than in 9M18. These movements were partly offset by lease expenses of \$127m following the adoption of IFRS 16 'Leases', which were recorded within operating expenses in 9M18.

Adjusted ECL

Adjusted ECL of \$2.0bn were \$1.2bn higher than in 9M18.

- In CMB, ECL increased by \$0.6bn, primarily in the UK and Hong Kong.
- In GB&M, ECL of \$0.1bn primarily related to a specific corporate exposure in Europe. This compared with net releases of \$0.1bn in 9M18, mainly in the US against exposures in the oil and gas sector.
- In RBWM, ECL of \$1.0bn increased by \$0.2bn compared with 9M18, notably against unsecured lending, mainly in the UK, the US and Mexico.
- In Corporate Centre, there was an adverse movement of \$0.1bn, reflecting lower net releases in 9M19 mainly related to our legacy portfolios.

Adjusted ECL as a percentage of average gross loans and advances to customers was 0.27%, compared with 0.12% at 9M18.

Adjusted operating expenses

Adjusted operating expenses of \$23.7bn were \$0.6bn or 3% higher than in 9M18. This increase included higher expenditure on investments (up \$0.4bn), notably investments to grow the business, mainly in RBWM and CMB, as well as continued investment in our digital capabilities across all global businesses. In addition, volume-related growth increased by \$0.1bn. Cost inflation was broadly offset by the impact of our cost-saving efficiencies.

The number of employees expressed in full-time equivalent staff at 30 September 2019 was 237,412, an increase of 2,195 from 31 December 2018. This was primarily driven by investments in business growth programmes, notably in RBWM and CMB. Additionally, the number of contractors at 30 September 2019 was 9,045, a decrease of 1,809 from 31 December 2018.

The effect of hyperinflation accounting in Argentina resulted in an increase in adjusted operating expenses of \$105m compared with 9M18

Adjusted share of profit from associates and JVs

Adjusted share of income from associates of \$1.8bn was \$0.1bn or 3% lower than in 9M18 as a result of higher ECL charges and other expenses relating to the merger with Alawwal bank, partly offset by higher income from BoCom.

Retail Banking and Wealth Management 9M19 compared with 9M18 – adjusted results

RoTE excluding significant items and UK bank levy (annualised) (%)

Management view of adjusted revenue							
		Nine mont	hs ended		C	Quarter ended	
	30 Sep	30 Sep	Varia	nce	30 Sep	30 Jun	30 Sep
	2019	2018	9M19 vs.	9M18	2019	2019	2018
Footnotes	\$m	\$m	\$m	%	\$m	\$m	\$m
Retail Banking	11,850	10,963	887	8	3,981	3,943	3,832
- current accounts, savings and deposits	7,067	6,048	1,019	17	2,422	2,423	2,285
- personal lending	4,783	4,915	(132)	(3)	1,559	1,520	1,547
mortgages	1,218	1,455	(237)	(16)	379	396	408
credit cards	2,187	2,087	100	5	711	677	691
other personal lending	1,378	1,373	5	0	469	447	448
Wealth Management	5,090	4,867	223	5	1,476	1,695	1,570
- investment distribution	2,549	2,656	(107)	(4)	839	849	792
- life insurance manufacturing	1,778	1,421	357	25	395	586	522
- asset management	763	790	(27)	(3)	242	260	256
Other 1	607	463	144	31	171	231	222
Net operating income 2	17,547	16,293	1,254	8	5,628	5,869	5,624

^{1 &#}x27;Other' includes the distribution and manufacturing (where applicable) of retail and credit protection insurance, disposal gains and other non-product specific income.

19.3

22.8

Adjusted profit before tax of \$6.1bn was \$0.5bn or 8% higher than in 9M18. This increase reflected strong balance sheet growth and the impact of previous interest rate increases on margins in Retail Banking, higher revenue in life insurance manufacturing, and disposal gains in Argentina and Mexico. This was partly offset by increased adjusted operating expenses driven by higher staff costs and inflation, together with strategic investments.

RBWM's reported results include customer redress programme costs, notably in respect of the mis-selling of PPI. These are excluded from our adjusted performance.

Adjusted revenue of \$17.5bn was \$1.3bn or 8% higher, which included disposal gains in Argentina and Mexico of \$133m.

- In Retail Banking, revenue of \$11.9bn was up \$0.9bn or 8%. The increase reflected deposit balance growth of \$33bn or 5%, particularly in Hong Kong and the UK, and lending balance growth of \$31bn or 9% compared with 9M18, notably in mortgages in Hong Kong and the UK. In addition, revenue benefited from the impact of previous interest rate increases.
- In Wealth Management, revenue of \$5.1bn was up \$0.2bn or 5%, reflecting higher life insurance manufacturing revenue (up \$0.4bn or 25%), driven by growth in the value of new business written (up \$0.1bn or 15%), favourable actuarial assumption changes of \$0.1bn and lower adverse market impacts of \$67m, as 9M19 recorded an adverse movement of \$72m compared with an adverse movement of \$140m in 9M18. This was partly offset by lower investment distribution revenue (down \$0.1bn or 4%), driven by less favourable market conditions in Hong Kong, compared with 9M18, and a change in the product mix of clients' investments to lower risk and lower margin products.

^{2 &#}x27;Net operating income' means net operating income before changes in expected credit losses and other credit impairment charges (also referred to as 'Revenue')

Adjusted ECL were \$1.0bn, up 24% from 9M18, reflecting our strategy to grow unsecured lending, notably in the UK, the US and Mexico. In addition, ECL in 9M19 included charges related to the current economic uncertainties in the UK and Hong Kong. The net write-off in 9M19 remained stable compared with 9M18.

Adjusted operating expenses of \$10.5bn were \$0.6bn or 6% higher. This was mainly driven by higher staff costs and inflation (up \$0.2bn), particularly in Asia, to support business growth and the impact of investment in strategic initiatives (up \$0.1bn) to grow the Wealth Management business in Asia, enhance digital capabilities, and drive growth in key markets through lending.

Commercial Banking

9M19 compared with 9M18 - adjusted results

IVI	anagement vie	w or adjusted revenue	9

			Nine mont	hs ended		C		
		30 Sep Variance				30 Sep	30 Jun	30 Sep
		2019 2018 9M19 vs. 9M18			2019	2019	2018	
	Footnotes	\$m	\$m	\$m	%	\$m	\$m	\$m
Global Trade and Receivables Finance		1,402	1,360	42	3	464	465	455
Credit and Lending		4,113	3,843	270	7	1,367	1,363	1,293
Global Liquidity and Cash Management		4,554	4,130	424	10	1,506	1,519	1,446
Markets products, Insurance and Investments, and Other	1	1,538	1,459	79	5	454	492	459
Net operating income		11,607	10,792	815	8	3,791	3,839	3,653
RoTE excluding significant items and UK bank levy (annualised) (%)		13.0	14.5					

- 1 Includes revenue from Foreign Exchange, insurance manufacturing and distribution, interest rate management and Global Banking products.
- 2 'Net operating income' means net operating income before changes in expected credit losses and other credit impairment charges (also referred to as 'Revenue').

Adjusted profit before tax of \$5.7bn was \$0.2bn or 3% lower than in 9M18. Adjusted revenue growth across all products, notably in GLCM and C&L, was more than offset by higher adjusted ECL charges and higher adjusted operating expenses, as we continued to invest.

Adjusted revenue of \$11.6bn was \$0.8bn or 8% higher, with growth in all regions, particularly in our largest markets, Hong Kong (up 8%) and the UK (up 8%), and across all major products.

- In GLCM, revenue was \$0.4bn or 10% higher, with growth in all regions. The increase was mainly in Hong Kong and the UK, primarily
 reflecting wider margins, and in Latin America from wider margins and growth in average deposit balances.
- In C&L, revenue growth of \$0.3bn or 7% reflected continued lending growth in all regions, partly offset by the effects of margin compression.
- In GTRF, revenue increased by \$42m or 3%, with growth across all regions except Asia. The increase was mainly from higher volumes in the UK, fee growth in MENA and wider margins in Asia.
- Revenue growth in 'Other' products included a disposal gain of \$24m in Latin America.

Corporate customer value from our international subsidiary banking proposition grew by 8%. (This relates to corporate client income, covering all CMB products, as well as total income from GB&M synergy products, including FX and debt capital markets, used by international CMB subsidiaries. This measure differs from reported revenue in that it excludes Business Banking and Other and internal cost of funds.)

Adjusted ECL of \$0.9bn were \$0.6bn higher than in 9M18, driven by an increase in the UK, partly offset by a reduction in MENA. In addition, there were ECL charges in 9M19, notably in Asia, compared with 9M18 where we recorded minimal charges in Hong Kong and net releases in North America.

Adjusted operating expenses of \$5.0bn were \$0.3bn or 7% higher, reflecting increased investment in digital capabilities (up \$0.2bn), including Real Time Payments, which provides clients with a faster, simpler and more secure payment experience.

Global Banking and Markets 9M19 compared with 9M18 – adjusted results

	Nine month	ns ended		Q	uarter ended	
30 Sep	30 Sep	Varian	ce	30 Sep	30 Jun	30 Sep
2019	2018	9M19 vs.	9M18	2019	2019	2018
\$m	\$m	\$m	%	\$m	\$m	\$m
4,514	5,182	(668)	(13)	1,352	1,405	1,745
3,696	4,216	(520)	(12)	1,145	1,173	1,465
2,021	2,319	(298)	(13)	713	602	812
1,189	1,226	(37)	(3)	300	392	404
486	671	(185)	(28)	132	179	249
818	966	(148)	(15)	207	232	280
1,512	1,439	73	5	509	518	491
2,921	3,067	(146)	(5)	989	990	957
2,080	1,905	175	9	692	693	671
610	589	21	4	202	198	211
215	278	(63)	(23)	93	38	108
(147)	(4)	(143)	>(100)	(160)	(32)	36
(529)	(470)	(59)	(13)	(207)	(218)	(149)
11,176	11,986	(810)	(7)	3,470	3,592	4,070
9.6	12.5					
	2019 \$m 4,514 3,696 2,021 1,189 486 818 1,512 2,921 2,080 610 215 (147) (529) 11,176	30 Sep 30 Sep 2018 \$m \$m \$m \$m \$4,514 5,182 3,696 4,216 2,021 2,319 1,189 1,226 486 671 818 966 1,512 1,439 2,921 3,067 2,080 1,905 610 589 215 278 (147) (4) (529) (470) 11,176 11,986	2019 2018 9M19 vs. \$m \$m \$m 4,514 5,182 (668) 3,696 4,216 (520) 2,021 2,319 (298) 1,189 1,226 (37) 486 671 (185) 818 966 (148) 1,512 1,439 73 2,921 3,067 (146) 2,080 1,905 175 610 589 21 215 278 (63) (147) (4) (143) (529) (470) (59) 11,176 11,986 (810)	30 Sep 30 Sep Variance 2019 2018 9M19 vs. 9M18 \$m \$m \$m % 4,514 5,182 (668) (13) 3,696 4,216 (520) (12) 2,021 2,319 (298) (13) 1,189 1,226 (37) (3) 486 671 (185) (28) 818 966 (148) (15) 1,512 1,439 73 5 2,921 3,067 (146) (5) 2,080 1,905 175 9 610 589 21 4 215 278 (63) (23) (147) (4) (143) >(100) (529) (470) (59) (13) 11,176 11,986 (810) (7)	30 Sep 30 Sep Variance 30 Sep 2019 2018 9M19 vs. 9M18 2019 \$m \$m \$m % 4,514 5,182 (668) (13) 1,352 3,696 4,216 (520) (12) 1,145 2,021 2,319 (298) (13) 713 1,189 1,226 (37) (3) 300 486 671 (185) (28) 132 818 966 (148) (15) 207 1,512 1,439 73 5 509 2,921 3,067 (146) (5) 989 2,080 1,905 175 9 692 610 589 21 4 202 215 278 (63) (23) 93 (147) (4) (143) >(100) (160) (529) (470) (59) (13) (207) 11,176	30 Sep 30 Sep Variance 30 Sep 30 Jun 2019 2018 9M19 vs. 9M18 2019 2019 \$m \$m \$m \$m \$m 4,514 5,182 (668) (13) 1,352 1,405 3,696 4,216 (520) (12) 1,145 1,173 2,021 2,319 (298) (13) 713 602 1,189 1,226 (37) (3) 300 392 486 671 (185) (28) 132 179 818 966 (148) (15) 207 232 1,512 1,439 73 5 509 518 2,921 3,067 (146) (5) 989 990 2,080 1,905 175 9 692 693 610 589 21 4 202 198 215 278 (63) (23) 93 38 <

- 1 'Other' in GB&M includes allocated funding costs and gains resulting from business disposals. Within the management view of total operating income, notional tax credits are allocated to the businesses to reflect the economic benefit generated by certain activities that is not reflected within operating income, such as notional credits on income earned from tax-exempt investments where the economic benefit of the activity is reflected in tax expense. In order to reflect the total operating income on an IFRS basis, the offset to these tax credits is included within 'Other'.
- 2 'Net operating income' means net operating income before changes in expected credit losses and other credit impairment charges (also referred to as 'Revenue').

Adjusted profit before tax of \$4.1bn was \$1.1bn lower than in 9M18, mainly due to lower revenue in Global Markets, as economic uncertainty resulted in reduced market activity. In addition, ECL charges increased by \$0.2bn, compared with a net release in 9M18.

Adjusted revenue of \$11.2bn fell by \$0.8bn compared with 9M18, and included higher adverse movements on credit and funding valuation adjustments of \$143m.

- Global Markets revenue decreased by \$0.7bn or 13%, driven by low market volatility, reduced client activity due to ongoing economic
 uncertainty and continued spread compression.
- Global Banking revenue fell \$0.1bn or 5%, reflecting a non-repeat of gains in 9M18 on corporate lending restructuring, lower event-driven activity and the impact of tightening credit spreads on portfolio hedges. These reductions were partly offset by higher lending revenue as we continued to grow balances, notably in Asia.
- Revenue grew in our transaction banking products. GLCM revenue rose by \$0.2bn or 9%, primarily driven by higher average deposit
 balances and wider margins. Securities Services revenue increased by \$0.1bn or 5% from continued growth in average assets under
 custody (up 5%) and average assets under administration (up 7%) from increased client mandates, as well as higher interest rates.
 GTRF revenue increased by \$21m or 4% from growth in lending and higher fees from commodity and structured trade deals,
 particularly in MENA.

Adjusted ECL were \$0.1bn, up \$217m compared with 9M18. The charges in 9M19 primarily related to a specific corporate exposure in Europe, compared with net releases in 9M18 that were largely related to exposures within the oil and gas sector in the US.

Adjusted operating expenses of \$7.0bn were \$0.1bn or 2% higher, as we invested in GLCM and Securities Services to support business growth as well as in regulatory programmes.

Global Private Banking

9M19 compared with 9M18 – adjusted results

Management view of adjusted revenue								
			Nine mont	ns ended		(Quarter ended	
		30 Sep	30 Sep	Varianc	e	30 Sep	30 Jun	30 Sep
		2019	2018	9M19 vs. 9	M18	2019	2019	2018
Foots	otes	\$m	\$m	\$m	%	\$m	\$m	\$m
Investment revenue		589	544	45	8	207	197	164
Lending		313	290	23	8	109	107	94
Deposit		352	366	(14)	(4)	112	118	124
Other		142	134	8	6	44	49	45
Net operating income		1,396	1,334	62	5	472	471	427
RoTE excluding significant items and UK bank levy (annualised) (%)		12.1	10.9					

^{1 &#}x27;Net operating income' means net operating income before changes in expected credit losses and other credit impairment charges (also referred to as 'Revenue').

Adjusted profit before tax of \$0.3bn increased by \$39m or 14% compared with 9M18, reflecting higher adjusted revenue in Asia where we continued to invest in business growth initiatives, partly offset by higher adjusted ECL.

Adjusted revenue of \$1.4bn increased by \$62m or 5%, mainly reflecting growth in Asia.

- Investment revenue increased by \$45m or 8%, mainly in Asia from higher brokerage and trading revenue and from increased annuity
 fee income as a result of growth in discretionary client mandates.
- Lending revenue was \$23m or 8% higher, with growth in Asia and most of our markets in Europe, with the exception of the UK, which
 was adversely affected by margin compression.
- Deposit revenue fell by \$14m or 4%, as lower revenue in the US from compressed margins and repositioning actions was partly offset
 by growth in Asia from balance growth and wider margins.

In 9M19, we attracted \$19bn of net new money inflows, mainly in Asia and Europe.

Adjusted ECL were \$25m, mainly in the UK. This compared with a net release of \$16m in 9M18, mainly in the UK, the US and France.

Adjusted operating expenses of \$1.1bn were \$18m or 2% lower. This was mainly due to reductions in Europe and the US following actions to mitigate lower revenue, and a partial release of a provision associated with the wind-down of our operations in Monaco. These reductions were partly offset by an increase in Asia, driven by investments to support business growth.

Corporate Centre

9M19 compared with 9M18 - adjusted results

Management view of adjusted revenue								
			Nine month	ns ended	Quarter ended			
		30 Sep	30 Sep	Varian	30 Sep	30 Jun	30 Sep	
		2019	2018	9M19 vs. 9	9M18	2019	2019	2018
	Footnotes	\$m	\$m	\$m	%	\$m	\$m	\$m
Central Treasury	1	881	242	639	>100	313	263	91
Legacy portfolios		(124)	(78)	(46)	(59)	(40)	(13)	25
Other		(721)	(701)	(20)	(3)	(367)	(140)	(404)
Net operating income	2	36	(537)	573	>100	(94)	110	(288)
RoTE excluding significant items and UK bank levy (annualised) (%)		(3.6)	(4.8)					

- 1 Central Treasury includes revenue relating to BSM in 9M19 of \$1.8bn (9M18: \$1.8bn; 3Q19: \$626m; 2Q19: \$586m; 3Q18: \$528m), interest expense in 9M19 of \$1.0bn (9M18: \$978m; 3Q19: \$321m; 2Q19: \$348m; 3Q18: \$358m) and favourable valuation differences on issued long-term debt and associated swaps in 9M19 of \$219m (9M18: adverse \$380m; 3Q19: favourable \$76m; 2Q19: favourable \$93m; 3Q18: adverse \$15m). Revenue relating to BSM includes other internal allocations to reflect the economic benefit generated by certain activities, which is not reflected within operating income, such as notional credits on income earned from tax-exempt investments where the economic benefit of the activity is reflected in tax expense. In order to reflect the total operating income on an IFRS basis, the offset to these tax credits is included in other Central Treasury.
- 2 'Net operating income' means net operating income before changes in expected credit losses and other credit impairment charges (also referred to as 'Revenue').

Adjusted profit before tax of \$1.7bn was \$0.8bn higher than in 9M18.

Adjusted revenue was \$0.6bn favourable compared with 9M18, largely reflecting higher revenue in Central Treasury.

Central Treasury revenue of \$0.9bn was \$0.6bn higher than in 9M18. This included:

- favourable fair value movements relating to the economic hedging of interest rate and exchange rate risk on our long-term debt with long-term derivatives of \$219m in 9M19, compared with adverse movements of \$203m in 9M18; and
- the non-recurrence of a \$177m loss in 9M18 arising from adverse swap mark-to-market movements following a bond reclassification under IFRS 9 'Financial Instruments'.

Other income decreased by \$20m. In 9M19, this included \$127m of lease expenses following the adoption of IFRS 16 'Leases' from 1 January 2019. In 9M18, lease expenses were recorded within operating expenses. This decrease was broadly offset by a lower adverse impact of hyperinflation accounting in Argentina.

A net release of adjusted ECL of \$19m compared with a net release of \$113m in 9M18, mainly relating to our legacy portfolios.

Adjusted operating expenses of \$0.2bn decreased by \$0.4bn or 74%. This partly reflected a change in the allocation of certain costs to global businesses, which reduced costs retained in Corporate Centre, as well as the impact of the adoption of IFRS 16 'Leases'. In addition, costs relating to legacy portfolios reduced, while 9M18 also included a \$41m charge in relation to the 2017 UK bank levy.

Adjusted share of income from associates of \$1.8bn decreased by \$0.1bn or 5%, primarily due to a lower share of profit from SABB.

Balance sheet - 30 September 2019 compared with 30 June 2019

At 30 September 2019, our total assets of \$2.7tn were \$23bn lower on a reported basis. On a constant currency basis, our total assets were \$30bn higher, reflecting targeted lending growth, notably in Asia.

Loans and advances to customers as a percentage of customer accounts were 74%, which was in line with the prior quarter.

Loans and advances to customers

Reported loans and advances to customers were \$3.8bn lower. This included adverse effects of foreign currency translation differences of \$19.7bn. On a constant currency basis, customer lending increased by \$15.9bn or 2%.

Customer lending growth was primarily in Asia (up \$9.8bn), reflecting an increase in GB&M (up \$6.8bn), due to higher term lending from our continued strategic focus on growth throughout Asia. Customer lending increased in RBWM by \$3.8bn, primarily in Hong Kong (up \$3.0bn), where we maintained a leading position in mortgages. This was partly offset by a decrease in CMB (down \$1.8bn).

In Europe, customer lending increased by \$6.6bn, with HSBC UK up \$2.8bn, primarily reflecting growth in mortgage balances (up \$2.0bn), due to our focus on broker-originated mortgages. We also increased lending to our corporate clients within HSBC UK mainly through term lending. The remaining increase in Europe primarily reflected growth in the UK in GB&M.

Customer accounts

Customer accounts fell by \$6.4bn on a reported basis, including adverse foreign currency translation differences of \$25.2bn. On a constant currency basis, customer accounts increased by \$18.8bn or 1%.

On an adjusted basis, customer accounts increased in Europe by \$9.2bn. This was driven by an increase in CMB and RBWM balances, notably in HSBC UK (up \$5.7bn) within current accounts and savings. In addition, current accounts increased in GB&M mainly in the UK.

Customer accounts also increased in North America (up \$7.9bn), primarily in GB&M (up \$3.9bn), reflecting an increase in interest-bearing demand deposits, and in CMB (up \$2.1bn), from an increase mainly in time deposits. In addition, customer accounts grew in RBWM (up \$1.7bn), reflecting an increase in savings deposits arising from promotional rates.

Risk-weighted assets

Risk-weighted assets ('RWAs') totalled \$865.2bn at 30 September 2019, a \$20.8bn decrease during 3Q19. This included a decrease of \$12.8bn due to foreign currency translation differences. The \$8.0bn decrease (excluding foreign currency translation differences) comprised reductions of \$14.4bn due to methodology and policy changes and \$1.5bn due to model updates, partly offset by increases of \$4.9bn from changes in asset quality and of \$3bn from asset size growth.

The decrease due to methodology and policy changes included a \$7.0bn reduction from risk parameter refinements and improved collateral recognition and a \$6.3bn impact from a change to our best estimate of expected loss on corporate exposures. The increase due to asset quality changes included growth of \$2.4bn caused by the effect of the credit downgrade of Argentina, as well as changes in the portfolio mix of GB&M assets. Asset size movements included \$4.7bn lending growth in CMB and RBWM and a \$2.4bn increase in market risk RWAs, partly offset by a \$3.7bn fall in Corporate Centre exposures.

Net interest margin

		Nine months	ended	Full year to
		30 Sep	30 Sep	31 Dec
		2019	2018	2018
	Footnotes	\$m	\$m	\$m
Net interest income		22,808	22,780	30,489
Average interest-earning assets		1,915,149	1,827,337	1,839,346
		%	%	%
Gross interest yield	1	2.89	2.64	2.70
Less: cost of funds	1	(1.53)	(1.13)	(1.21)
Net interest spread	2	1.36	1.51	1.49
Net interest margin	3	1.59	1.67	1.66

- 1 Gross interest yield is the average annualised interest rate earned on average interest-earning assets ('AIEA'). Cost of funds is the average annualised interest cost as a percentage on average interest-bearing liabilities.
- 2 Net interest spread is the difference between the average annualised interest rate earned on AIEA, net of amortised premiums and loan fees, and the average annualised interest rate payable on average interest-bearing funds.
- 3 Net interest margin is net interest income expressed as an annualised percentage of AIEA.

Net interest income for 9M19 was \$22.8bn, broadly unchanged compared with 9M18. This reflected higher yields and an increase in average interest-earning assets ('AIEA'), offset by increased funding costs.

The Group's net interest margin ('NIM') in 9M19 was 1.59%, which was 8 basis points ('bps') lower compared with 9M18. The decline in NIM reflected an increase in net funding costs of 7bps and 1bp impact of significant items.

Notes

- Income statement comparisons, unless stated otherwise, are between the quarter ended 30 September 2019 and the quarter ended 30 September 2018. Balance sheet comparisons, unless otherwise stated, are between balances at 30 September 2019 and the corresponding balances at 30 June 2019.
- The financial information on which this *Earnings Release* is based, and the data set out in the appendix to this statement, are unaudited and have been prepared in accordance with HSBC's significant accounting policies as described on pages 224 to 237 of our *Annual Report and Accounts 2018*.
- The Board has adopted a policy of paying quarterly interim dividends on ordinary shares. Under this policy, it is intended to have a pattern of three equal interim dividends with a variable fourth interim dividend. Dividends are declared in US dollars and, at the election of the shareholder, paid in cash in one of, or in a combination of, US dollars, sterling and Hong Kong dollars or, subject to the Board's determination that a scrip dividend is to be offered in respect of that dividend, may be satisfied in whole or in part by the issue of new shares in lieu of a cash dividend.

Cautionary statement regarding forward-looking statements

This *Earnings Release* contains certain forward-looking statements with respect to HSBC's financial condition, results of operations, capital position and business.

Statements that are not historical facts, including statements about HSBC's beliefs, targets and expectations, are forward-looking statements. Words such as 'expects', 'targets', 'anticipates', 'intends', 'plans', 'believes', 'seeks', 'estimates', 'potential' and 'reasonably possible', variations of these words and similar expressions are intended to identify forward-looking statements. These statements are based on current plans, estimates and projections, and therefore undue reliance should not be placed on them. Forward-looking statements speak only as of the date they are made. HSBC makes no commitment to revise or update any forward-looking statements to reflect events or circumstances occurring or existing after the date of any forward-looking statements.

Written and/or oral forward-looking statements may also be made in the periodic reports to the US Securities and Exchange Commission, summary financial statements to shareholders, proxy statements, offering circulars and prospectuses, press releases and other written materials, and in oral statements made by HSBC's Directors, officers or employees to third parties, including financial analysts.

Forward-looking statements involve inherent risks and uncertainties. Readers are cautioned that a number of factors could cause actual results to differ, in some instances materially, from those anticipated or implied in any forward-looking statement.

These include, but are not limited to:

- changes in general economic conditions in the markets in which we operate, such as continuing or deepening recessions and fluctuations in employment beyond those factored into consensus forecasts; changes in foreign exchange rates and interest rates; volatility in equity markets; lack of liquidity in wholesale funding markets; illiquidity and downward price pressure in national real estate markets; adverse changes in central banks' policies with respect to the provision of liquidity support to financial markets; heightened market concerns over sovereign creditworthiness in over-indebted countries; adverse changes in the funding status of public or private defined benefit pensions; consumer perception as to the continuing availability of credit and price competition in the market segments we serve; and deviations from the market and economic assumptions that form the basis for our ECL measurements:
- changes in government policy and regulation, including the monetary, interest rate and other policies of central banks and other regulatory authorities; initiatives to change the size, scope of activities and interconnectedness of financial institutions in connection with the implementation of stricter regulation of financial institutions in key markets worldwide; revised capital and liquidity benchmarks, which could serve to deleverage bank balance sheets and lower returns available from the current business model and portfolio mix; imposition of levies or taxes designed to change business mix and risk appetite; the practices, pricing or responsibilities of financial institutions serving their consumer markets; expropriation, nationalisation, confiscation of assets and changes in legislation relating to foreign ownership; changes in bankruptcy legislation in the principal markets in which we operate and the consequences thereof; general changes in government policy that may significantly influence investor decisions; extraordinary government actions as a result of current market turmoil; other unfavourable political or diplomatic developments producing social instability or legal uncertainty, which in turn may affect demand for our products and services; the costs, effects and outcomes of product regulatory reviews, actions or litigation, including any additional compliance requirements; and the effects of competition in the markets where we operate including increased competition from non-bank financial services companies, including securities firms; and
- factors specific to HSBC, including our success in adequately identifying the risks we face, such as the incidence of loan losses or
 delinquency, and managing those risks (through account management, hedging and other techniques). Effective risk management
 depends on, among other things, our ability through stress testing and other techniques to prepare for events that cannot be captured
 by the statistical models it uses; our success in addressing operational, legal and regulatory, and litigation challenges; and the other
 risks and uncertainties we identify in 'Top and emerging risks' on pages 69 to 73 of the Annual Report and Accounts 2018 and on
 pages 16 and 17 of the Interim Report 2019.

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Summary consolidated income statement

	Nine months	ended	Qu	arter ended	
	30 Sep	30 Sep	30 Sep	30 Jun	30 Sep
	2019	2018	2019	2019	2018
	\$m	\$m	\$m	\$m	\$m
Net interest income	22,808	22,780	7,568	7,772	7,680
Net fee income	9,085	9,793	2,961	3,098	3,026
Net income from financial instruments held for trading or managed on a fair value basis	7,877	7,485	2,546	2,450	2,602
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	2,318	(44)	122	486	178
Changes in fair value of designated debt and related derivatives ¹	149	(129)	61	77	(3)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	617	541	160	187	196
Gains less losses from financial investments	316	161	115	102	37
Net insurance premium income	9,047	8,488	2,724	3,027	2,712
Other operating income	2,935	569	863	1,214	169
Total operating income	55,152	49,644	17,120	18,413	16,597
Net insurance claims and benefits paid and movement in liabilities to policyholders	(12,425)	(8,559)	(3,765)	(3,469)	(2,799)
Net operating income before change in expected credit losses and other credit impairment charges ²	42,727	41,085	13,355	14,944	13,798
Change in expected credit losses and other credit impairment charges	(2,023)	(914)	(883)	(555)	(507)
Net operating income	40,704	40,171	12,472	14,389	13,291
Total operating expenses	(25,296)	(25,515)	(8,147)	(8,927)	(7,966)
Operating profit	15,408	14,656	4,325	5,462	5,325
Share of profit in associates and joint ventures	1,836	1,978	512	732	597
Profit before tax	17,244	16,634	4,837	6,194	5,922
Tax expense	(3,512)	(3,702)	(1,042)	(1,167)	(1,406)
Profit after tax	13,732	12,932	3,795	5,027	4,516
Attributable to:					
- ordinary shareholders of the parent company	11,478	11,071	2,971	4,373	3,899
- preference shareholders of the parent company	67	67	22	23	22
- other equity holders	1,148	795	484	254	264
- non-controlling interests	1,039	999	318	377	331
Profit after tax	13,732	12,932	3,795	5,027	4,516
	\$	\$	\$	\$	\$
Basic earnings per share	0.57	0.56	0.15	0.22	0.19
Diluted earnings per share	0.57	0.55	0.15	0.22	0.19
Dividend per ordinary share (in respect of the period)	0.30	0.30	0.10	0.10	0.10
	%	%	%	%	%
Return on average ordinary shareholders' equity (annualised)	9.2	9.0	7.0	10.5	9.6
Return on average tangible equity (annualised)	9.5	10.1	6.4	11.7	10.9
Cost efficiency ratio	59.2	62.1	61.0	59.7	57.7

The debt instruments, issued for funding purposes, are designated under the fair value option to reduce an accounting mismatch.
 Net operating income before change in expected credit losses and other credit impairment charges, also referred to as 'revenue'.

Summary consolidated balance sheet

		Δ.	
		At	
	30 Sep	30 Jun	31 Dec
	2019	2019	2018
	\$m	\$m	\$m
Assets			
Cash and balances at central banks	151,185	171,090	162,843
Trading assets	243,905	271,424	238,130
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	41,410	41,043	41,111
Derivatives	283,945	233,621	207,825
Loans and advances to banks	70,799	82,397	72,167
Loans and advances to customers	1,017,833	1,021,632	981,696
Reverse repurchase agreements – non-trading	214,837	233,079	242,804
Financial investments	429,501	428,101	407,433
Other assets	274,932	268,886	204,115
Total assets	2,728,347	2,751,273	2,558,124
Liabilities and equity			
Liabilities			
Deposits by banks	63,439	71,051	56,331
Customer accounts	1,373,741	1,380,124	1,362,643
Repurchase agreements – non-trading	135,581	184,497	165,884
Trading liabilities	89,378	94,149	84,431
Financial liabilities designated at fair value	164,698	165,104	148,505
Derivatives	278,374	229,903	205,835
Debt securities in issue	98,486	103,663	85,342
Liabilities under insurance contracts	94,867	93,794	87,330
Other liabilities	231,996	228,114	167,574
Total liabilities	2,530,560	2,550,399	2,363,875
Equity			
Total shareholders' equity	189,517	192,676	186,253
Non-controlling interests	8,270	8,198	7,996
Total equity	197,787	200,874	194,249
Total liabilities and equity	2,728,347	2,751,273	2,558,124

Credit risk

A summary of our current policies and practices for the management of credit risk is set out in 'Credit risk management' on page 79 of the *Annual Report and Accounts 2018*.

Summary of credit risk

Summary of financial instruments to which the impairment requirements in IFRS 9 are applied

	At 30 Sep	2019	At 31 Dec	2018
	Gross carrying/ nominal amount	Allowance for ECL ¹	Gross carrying/ nominal amount	Allowance for ECL ¹
Footnotes	\$m	\$m	\$m	\$m
Loans and advances to customers at amortised cost	1,026,414	(8,581)	990,321	(8,625
- personal	415,294	(3,041)	394,337	(2,947
- corporate and commercial	538,021	(5,400)	534,577	(5,552
- non-bank financial institutions	73,099	(140)	61,407	(126
Loans and advances to banks at amortised cost	70,827	(28)	72,180	(13
Other financial assets measured at amortised cost	623,938	(108)	582,917	(55
- cash and balances at central banks	151,187	(2)	162,845	(2
- items in the course of collection from other banks	7,288	_	5,787	_
- Hong Kong Government certificates of indebtedness	36,306	_	35,859	_
- reverse repurchase agreements - non-trading	214,837	_	242,804	_
- financial investments	83,856	(41)	62,684	(18
- prepayments, accrued income and other assets 2	130,464	(65)	72,938	(35
Total gross carrying amount on-balance sheet	1,721,179	(8,717)	1,645,418	(8,693
Loans and other credit-related commitments	626,618	(325)	592,008	(325
- personal	216,567	(10)	207,351	(13
- corporate and commercial	269,891	(307)	271,022	(305
- financial	140,160	(8)	113,635	(7
Financial guarantees	20,009	(52)	23,518	(93
- personal	837	_	927	(1
- corporate and commercial	14,783	(49)	17,355	(85
- financial	4,389	(3)	5,236	(7
Total nominal amount off-balance sheet 3	646,627	(377)	615,526	(418
	2,367,806	(9,094)	2,260,944	(9,111

	Fair value	Memorandum allowance for ECL ⁴	Fair value	Memorandum allowance for ECL ⁴
	\$m	\$m	\$m	\$m
Debt instruments measured at fair value through other comprehensive income ('FVOCI')	343,960	(95)	343,110	(84)

¹ The total ECL is recognised in the loss allowance for the financial asset unless the total ECL exceeds the gross carrying amount of the financial asset, in which case the ECL is recognised as a provision.

² Includes only those financial instruments that are subject to the impairment requirements of IFRS 9. 'Prepayments, accrued income and other assets' as presented within the summary consolidated balance sheet on page 16 includes both financial and non-financial assets.

³ Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

⁴ Debt instruments measured at FVOCI continue to be measured at fair value with the allowance for ECL as a memorandum item. Change in ECL is recognised in 'Change in expected credit losses and other credit impairment charges' in the income statement.

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 September 2019

	Gross ca	rrying/non	ninal amou	nt ¹			Allowance	for ECL			ECL coverage %					
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%	
Loans and advances to customers at amortised cost	941,064	71,701	13,282	367	1,026,414	(1,302)	(2,175)	(4,934)	(170)	(8,581)	0.1	3.0	37.1	46.3	0.8	
- personal	395,532	15,007	4,755	_	415,294	(580)	(1,276)	(1,185)	_	(3,041)	0.1	8.5	24.9	_	0.7	
 corporate and commercial 	476,420	53,032	8,202	367	538,021	(677)	(878)	(3,675)	(170)	(5,400)	0.1	1.7	44.8	46.3	1.0	
 non-bank financial institutions 	69,112	3,662	325	_	73,099	(45)	(21)	(74)	_	(140)	0.1	0.6	22.8	_	0.2	
Loans and advances to banks at amortised cost	70,569	258	_	_	70,827	(27)	(1)	_	_	(28)	_	0.4	_	_	_	
Other financial assets measured at amortised cost	621,710	2,079	145	4	623,938	(36)	(29)	(43)	_	(108)	_	1.4	29.7	_	_	
Loan and other credit-related commitments	603,254	22,632	726	6	626,618	(132)	(133)	(60)	_	(325)	_	0.6	8.3	_	0.1	
- personal	214,369	1,826	372	_	216,567	(9)	(1)	_	_	(10)	_	0.1	_	_	_	
 corporate and commercial 	249,830	19,706	349	6	269,891	(117)	(130)	(60)	_	(307)	_	0.7	17.2	_	0.1	
- financial	139,055	1,100	5	_	140,160	(6)	(2)	_	_	(8)	_	0.2	_	_	_	
Financial guarantees	17,608	2,232	165	4	20,009	(19)	(26)	(7)	_	(52)	0.1	1.2	4.2	_	0.3	
- personal	833	3	1	_	837	_	_	_	_	-	_	_	_	_	_	
 corporate and commercial 	12,605	2,012	162	4	14,783	(17)	(26)	(6)	-	(49)	0.1	1.3	3.7	_	0.3	
financial	4,170	217	2	_	4,389	(2)	_	(1)	_	(3)	_	_	50.0	_	0.1	
At 30 Sep 2019	2,254,205	98,902	14,318	381	2,367,806	(1,516)	(2,364)	(5,044)	(170)	(9,094)	0.1	2.4	35.2	44.6	0.4	

Stage 2 days past due analysis at 30 September 2019

	Gross carr	ying/nominal a	amount ¹	Allo	wance for ECI	_	E	CL coverage %	
		Of which:	Of which:		Of which:	Of which:		Of which:	Of which:
	Stage 2	1 to 29 DPD ³	30 and > DPD ³	Stage 2	1 to 29 DPD ³	30 and > DPD ³	Stage 2	1 to 29 DPD ³	30 and > DPD ³
	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%
Loans and advances to customers at amortised cost	71,701	2,248	1,513	(2,175)	(210)	(226)	3.0	9.3	14.9
- personal	15,007	1,750	1,191	(1,276)	(181)	(206)	8.5	10.3	17.3
- corporate and commercial	53,032	490	310	(878)	(29)	(20)	1.7	5.9	6.5
 non-bank financial institutions 	3,662	8	12	(21)	_	-	0.6	_	_
Loans and advances to banks at amortised cost	258	_	_	(1)	_	_	0.4	_	_
Other financial assets measured at amortised cost	2,079	17	26	(29)	_	_	1.4	_	_

Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.
 Purchased or originated credit-impaired ('POCI').
 Days past due ('DPD'). Up-to-date accounts in Stage 2 are not shown in amounts presented above.

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 31 December 2018

	Gross ca	rrying/non	ninal amou	nt ¹			Allowance	for ECL			ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	915,188	61,786	13,023	324	990,321	(1,276)	(2,108)	(5,047)	(194)	(8,625)	0.1	3.4	38.8	59.9	0.9
- personal	374,681	15,075	4,581	_	394,337	(534)	(1,265)	(1,148)	-	(2,947)	0.1	8.4	25.1	_	0.7
 corporate and commercial 	481,262	44,779	8,212	324	534,577	(698)	(812)	(3,848)	(194)	(5,552)	0.1	1.8	46.9	59.9	1.0
 non-bank financial institutions 	59,245	1,932	230	_	61,407	(44)	(31)	(51)	_	(126)	0.1	1.6	22.2	_	0.2
Loans and advances to banks at amortised cost	71,873	307	_	_	72,180	(11)	(2)	_	_	(13)	_	0.7	_	-	
Other financial assets measured at amortised cost	581,118	1,673	126		582,917	(27)	(6)	(22)	-	(55)	_	0.4	17.5	_	
Loan and other credit- related commitments	569,250	21,839	912	7	592,008	(143)	(139)	(43)	_	(325)	_	0.6	4.7	_	0.1
- personal	205,183	1,760	408	_	207,351	(12)	(1)	-	-	(13)	_	0.1	_	_	_
 corporate and commercial 	251,478	19,034	503	7	271,022	(126)	(136)	(43)	_	(305)	0.1	0.7	8.5	_	0.1
- financial	112,589	1,045	1	_	113,635	(5)	(2)	_	-	(7)	_	0.2	_	_	-
Financial guarantees	20,884	2,334	297	3	23,518	(19)	(29)	(45)	_	(93)	0.1	1.2	15.2	_	0.4
- personal	920	3	4	_	927	(1)	-	_	-	(1)	0.1	_	_	_	0.1
 corporate and commercial 	15,011	2,053	288	3	17,355	(16)	(25)	(44)	_	(85)	0.1	1.2	15.3	_	0.5
- financial	4,953	278	5	_	5,236	(2)	(4)	(1)	-	(7)	_	1.4	20.0	_	0.1
At 31 Dec 2018	2,158,313	87,939	14,358	334	2,260,944	(1,476)	(2,284)	(5,157)	(194)	(9,111)	0.1	2.6	35.9	58.1	0.4

Stage 2 days past due analysis at 31 December 2018

0 / 1									
	Gross car	rying/nominal an	nount ¹	Allo	wance for ECL		EC	CL coverage %	
		Of which:	Of which:	-	Of which:	Of which:		Of which:	Of which:
	Stage 2	1 to 29 DPD ³	30 and > DPD ³	Stage 2	1 to 29 DPD ³	30 and > DPD ³	Stage 2	1 to 29 DPD ³	30 and > DPD ³
	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%
Loans and advances to									
customers at amortised cost	61,786	2,554	1,914	(2,108)	(204)	(254)	3.4	8.0	13.3
- personal	15,075	1,807	1,383	(1,265)	(165)	(220)	8.4	9.1	15.9
- corporate and commercial	44,779	737	485	(812)	(39)	(34)	1.8	5.3	7.0
- non-bank financial institutions	1,932	10	46	(31)	-	-	1.6	-	_
Loans and advances to banks at amortised cost	307	_	_	(2)	_	_	0.7	_	_
Other financial assets measured at amortised cost	1,673	10	26	(6)	_	_	0.4	_	-

- 1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.
- 2 Purchased or originated credit-impaired ('POCI').
- 3 Days past due ('DPD'). Up-to-date accounts in Stage 2 are not shown in amounts presented above.

Reconciliation of changes in gross carrying/nominal amount and allowances for loans and advances to banks and customers including loan commitments and financial guarantees

The following disclosure provides a reconciliation by stage of the Group's gross carrying/nominal amount and allowances for loans and advances to banks and customers, including loan commitments and financial guarantees. Movements are calculated on a quarterly basis and therefore fully capture stage movements between quarters. If movements were calculated on a year-to-date basis they would only reflect the opening and closing position of the financial instrument.

The transfers of financial instruments represents the impact of stage transfers upon the gross carrying/nominal amount and associated allowance for ECL.

The net remeasurement of ECL arising from stage transfers represents the increase or decrease due to these transfers, for example, moving from a 12-month (stage 1) to a lifetime (stage 2) ECL measurement basis. Net remeasurement excludes the underlying customer risk rating ('CRR')/probability of default ('PD') movements of the financial instruments transferring stage. This is captured, along with other credit quality movements in the 'changes in risk parameters – credit quality' line item.

Changes in 'New financial assets originated or purchased', 'assets derecognised (including final repayments)' and 'changes to risk parameters – further lending/repayments' represent the impact from volume movements within the Group's lending portfolio.

Reconciliation of changes in gross carrying/nominal amount and allowances for loans and advances to banks and customers including loan commitments and financial guarantees

		Non-credit i	mpaired			Credit im	paired			
	Stag	e 1	Stag	e 2	Stag	je 3	PO	CI	Tot	al
	Gross carrying/ nominal amount	Allowance for ECL	Gross carrying/ nominal amount	Allowance for ECL	Gross carrying/ nominal amount	Allowance for ECL	Gross carrying/ nominal amount	Allowance for ECL	Gross carrying/ nominal amount	Allowance for ECL
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
At 1 Jan 2019	1,511,839	(1,449)	86,241	(2,278)	14,232	(5,135)	334	(194)	1,612,646	(9,056)
Transfers of financial instruments	(30,224)	(399)	26,379	845	3,845	(446)	_	_	_	_
- transfers from stage 1 to stage 2	(77,755)	353	77,755	(353)	_	-	_	_	_	_
 transfers from stage 2 to stage 1 	48,061	(768)	(48,061)	768	_	-	_	_	-	-
- transfers to stage 3	(825)	50	(3,906)	497	4,731	(547)	_	_	_	-
- transfers from stage 3	295	(34)	591	(67)	(886)	101	_	_	_	_
Net remeasurement of ECL arising from transfer of stage	_	506	_	(498)	_	(91)	_	_	_	(83)
New financial assets originated or purchased	378,176	(404)	_	_	-	_	99	(21)	378,275	(425)
Assets derecognised (including final repayments)	(260,857)	86	(14,700)	346	(2,017)	537	(23)	10	(277,597)	979
Changes to risk parameters – further lending/repayments	(33,379)	218	(65)	116	584	(89)	16	16	(32,844)	261
Changes in risk parameters – credit quality	_	(87)	_	(923)	-	(1,922)	_	(38)	_	(2,970)
Changes to model used for ECL calculation	_	(2)	_	1	_	3	_	_	_	2
Assets written off	_	_	_	_	(1,927)	1,927	(54)	54	(1,981)	1,981
Credit-related modifications that resulted in derecognition	-	_	_	-	(211)	111	_	_	(211)	111
Foreign exchange	(27,078)	38	(1,688)	52	(336)	108	(8)	5	(29,110)	203
Others	(842)	12	656	4	3	(3)	13	(2)	(170)	11
At 30 Sep 2019	1,537,635	(1,481)	96,823	(2,335)	14,173	(5,000)	377	(170)	1,649,008	(8,986)
ECL income statement change for the period		317		(958)		(1,562)		(33)		(2,236)
Recoveries										290
Others										(37)
Total ECL income statement change for the period										(1,983)

	At 30 Sep	p 2019	Nine months ended 30 Sep 2019
	Gross carrying/ nominal amount	Allowance for ECL	ECL charge
	\$m	\$m	\$m
As above	1,649,008	(8,986)	(1,983)
Other financial assets measured at amortised cost	623,938	(108)	(27)
Non-trading reverse purchase agreement commitments	94,860	_	-
Summary of financial instruments to which the impairment requirements in IFRS 9 are applied/Summary consolidated income statement	2,367,806	(9,094)	(2,010)
Debt instruments measured at FVOCI	343,960	(95)	(13)
Total allowance for ECL/total income statement ECL change for the period	n/a	(9,189)	(2,023)

As shown in the above table, the allowance for ECL for loans and advances to customers and banks and relevant loan commitments and financial guarantees decreased \$70m during the period from \$9,056m at 31 December 2018 to \$8,986m at 30 September 2019.

This decrease was primarily driven by:

- \$815m relating to volume movements, which included the ECL allowance associated with new originations, assets derecognised and further lending/repayments;
- \$1,981m of assets written off; and
- foreign exchange and all other movements of \$327m.

These decreases were partly offset by increases of:

- \$2,970m relating to underlying credit quality changes, including the credit quality impact of financial instruments transferring between stages; and
- \$83m relating to the net remeasurement impact of stage transfers.

The ECL charge for the period of \$2,236m presented in the above table consisted of \$2,970m relating to underlying credit quality changes, including the credit quality impact of financial instruments transferring between stage and \$83m relating to the net remeasurement impact of stage transfers. This was partly offset by \$815m relating to underlying net book volume movements and \$2m in changes to models used for ECL calculation.

Reconciliation of changes in gross carrying/nominal amount and allowances for loans and advances to banks and customers including loan commitments and financial guarantees¹

	Non-credit impaired Credit impaired									
	Stage	e 1	Stag	je 2	Stag	je 3	PC	OCI	To	otal
	Gross carrying/ nominal amount	Allowance for ECL	Gross carrying/ nominal amount	Allowance for ECL						
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
At 1 Jan 2018	1,446,857	(1,469)	102,032	(2,406)	15,083	(5,722)	1,042	(242)	1,565,014	(9,839)
Transfers of financial instruments	(8,747)	(685)	3,582	1,185	5,165	(500)	_	_	_	_
 transfers from stage 1 to stage 2 	(84,181)	319	84,181	(319)	_	_	-	_	-	_
 transfers from stage 2 to stage 1 	77,325	(999)	(77,325)	999	_	-	-	_	-	-
 transfers to stage 3 	(2,250)	35	(4,439)	607	6,689	(642)	-	-	-	-
 transfers from stage 3 	359	(40)	1,165	(102)	(1,524)	142	-		_	_
Net remeasurement of ECL arising from transfer of stage	_	620	_	(605)	_	(103)	_	_	_	(88)
Net new lending and further lending/repayments	126,868	(512)	(16,162)	564	(2,902)	733	(587)	42	107,217	827
Changes in risk parameters – credit quality	_	423	_	(1,087)	_	(2,238)	_	(51)	_	(2,953)
Changes to models used for ECL calculation	_	_	_	_	_	_	_	_	_	_
Assets written off	_	_	_	_	(2,568)	2,552	(1)	1	(2,569)	2,553
Foreign exchange	(52,983)	76	(2,863)	99	(636)	232	(26)	6	(56,508)	413
Other	(156)	98	(348)	(28)	90	(89)	(94)	50	(508)	31
At 31 Dec 2018	1,511,839	(1,449)	86,241	(2,278)	14,232	(5,135)	334	(194)	1,612,646	(9,056)
ECL income statement change for the period		531		(1,128)		(1,608)		(9)		(2,214)
Recoveries										408
Others										(87)
Total ECL income statement change for the period										(1,893)

	At 31 De	ec 2018	12 months ended 31 Dec 2018
	Gross carrying/ nominal amount	Allowance for ECL	ECL charge
	\$m	\$m	\$m
As above	1,612,646	(9,056)	(1,893
Other financial assets measured at amortised cost	582,917	(55)	21
Non-trading reverse purchase agreement commitments	65,381	_	_
Summary of financial instruments to which the impairment requirements in IFRS 9 are applied/Summary consolidated income statement	2,260,944	(9,111)	(1,872
Debt instruments measured at FVOCI	343,110	(84)	105
Total allowance for ECL/total income statement ECL charge for the period	n/a	(9,195)	(1,767

¹ The 31 December 2018 comparative 'Reconciliation of changes in gross carrying/nominal amount and allowances for loans and advances to banks and customers' disclosure presents 'New financial assets originated or purchased', 'Assets derecognised (including final repayments)' and 'Changes to risk parameters – further lending/repayments' under 'Net new lending and further lending/repayments'. To provide greater granularity, these amounts have been separately presented in the 30 September 2019 disclosure. The 31 December 2018 total ECL income statement change of \$1,893m is attributable to \$1,030m for the nine months ended 30 September 2018 and \$863m for the three months ended 31 December 2018.

Personal lending

	G	ross carrying	amount			Allowance for	or ECL	
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
By portfolio								
First lien residential mortgages	297,169	6,457	2,996	306,622	(43)	(67)	(412)	(522)
- of which: interest only (including offset)	29,699	1,603	342	31,644	(6)	(16)	(83)	(105)
 affordability (including US adjustable rate mortgages) 	14,357	763	521	15,641	(4)	(3)	(8)	(15)
Other personal lending	98,363	8,550	1,759	108,672	(537)	(1,209)	(773)	(2,519)
- other	75,312	4,678	1,189	81,179	(231)	(472)	(481)	(1,184)
- credit cards	20,764	3,728	507	24,999	(299)	(724)	(275)	(1,298)
 second lien residential mortgages 	772	89	55	916	(1)	(6)	(11)	(18)
- motor vehicle finance	1,515	55	8	1,578	(6)	(7)	(6)	(19)
At 30 Sep 2019	395,532	15,007	4,755	415,294	(580)	(1,276)	(1,185)	(3,041)
By geography								
Europe	171,537	6,537	2,112	180,186	(108)	(510)	(483)	(1,101)
- of which: UK	140,072	5,223	1,418	146,713	(100)	(481)	(275)	(856)
Asia	171,814	5,263	752	177,829	(214)	(325)	(177)	(716)
- of which: Hong Kong	117,267	2,589	243	120,099	(85)	(205)	(43)	(333)
MENA	5,536	261	383	6,180	(58)	(63)	(252)	(373)
North America	40,054	1,954	1,236	43,244	(54)	(104)	(138)	(296)
Latin America	6,591	992	272	7,855	(146)	(274)	(135)	(555)
At 30 Sep 2019	395,532	15,007	4,755	415,294	(580)	(1,276)	(1,185)	(3,041)
By portfolio								
First lien residential mortgages	284,103	6,286	2,944	293,333	(41)	(62)	(432)	(535
 of which: interest only (including offset) 	31,874	4 00 4	000	22 526	(3)	(13)	(92)	
- or writer, interest only fillerating offset/	31,074	1,324	338	33,536	(3)	1,0,	(32)	(108)
- affordability (including US adjustable rate mortgages)	16,110	1,324	507	17,682	(3)	(4)	(5)	(108) (12)
								<u> </u>
 affordability (including US adjustable rate mortgages) 	16,110	1,065	507	17,682	(3)	(4)	(5)	(12)
- affordability (including US adjustable rate mortgages) Other personal lending	16,110 90,578	1,065 8,789	<i>507</i> 1,637	<i>17,682</i> 101,004	(3) (493)	(4) (1,203)	<i>(5)</i> (716)	<i>(12)</i> (2,412
 - affordability (including US adjustable rate mortgages) Other personal lending - other 	16,110 90,578 67,196	1,065 8,789 4,400	507 1,637 1,121	17,682 101,004 72,717	(3) (493) (214)	(4) (1,203) (435)	(5) (716) (465)	(12) (2,412 (1,114
 affordability (including US adjustable rate mortgages) Other personal lending other credit cards 	16,110 90,578 67,196 20,932	1,065 8,789 4,400 4,259	507 1,637 1,121 453	17,682 101,004 72,717 25,644	(3) (493) (214) (272)	(4) (1,203) (435) (756)	(5) (716) (465) (233)	(12) (2,412 (1,114 (1,261
 affordability (including US adjustable rate mortgages) Other personal lending other credit cards second lien residential mortgages 	16,110 90,578 67,196 20,932 1,022	1,065 8,789 4,400 4,259 100	507 1,637 1,121 453 57	17,682 101,004 72,717 25,644 1,179	(3) (493) (214) (272) (2)	(4) (1,203) (435) (756) (9)	(5) (716) (465) (233) (13)	(12) (2,412 (1,114 (1,261 (24
- affordability (including US adjustable rate mortgages) Other personal lending - other - credit cards - second lien residential mortgages - motor vehicle finance	16,110 90,578 67,196 20,932 1,022 1,428	1,065 8,789 4,400 4,259 100 30	507 1,637 1,121 453 57 6	17,682 101,004 72,717 25,644 1,179 1,464	(3) (493) (214) (272) (2) (5)	(4) (1,203) (435) (756) (9) (3)	(5) (716) (465) (233) (13) (5)	(12) (2,412 (1,114 (1,261 (24
 affordability (including US adjustable rate mortgages) Other personal lending other credit cards second lien residential mortgages motor vehicle finance At 31 Dec 2018 	16,110 90,578 67,196 20,932 1,022 1,428	1,065 8,789 4,400 4,259 100 30	507 1,637 1,121 453 57 6	17,682 101,004 72,717 25,644 1,179 1,464	(3) (493) (214) (272) (2) (5)	(4) (1,203) (435) (756) (9) (3)	(5) (716) (465) (233) (13) (5)	(12) (2,412 (1,114 (1,261 (24
 affordability (including US adjustable rate mortgages) Other personal lending other credit cards second lien residential mortgages motor vehicle finance At 31 Dec 2018 By geography 	16,110 90,578 67,196 20,932 1,022 1,428 374,681	1,065 8,789 4,400 4,259 100 30 15,075	507 1,637 1,121 453 57 6 4,581	17,682 101,004 72,717 25,644 1,179 1,464 394,337	(3) (493) (214) (272) (2) (5) (534)	(4) (1,203) (435) (756) (9) (3) (1,265)	(5) (716) (465) (233) (13) (5) (1,148)	(12) (2,412 (1,114 (1,261 (24 (13 (2,947
- affordability (including US adjustable rate mortgages) Other personal lending - other - credit cards - second lien residential mortgages - motor vehicle finance At 31 Dec 2018 By geography Europe	16,110 90,578 67,196 20,932 1,022 1,428 374,681	1,065 8,789 4,400 4,259 100 30 15,075	507 1,637 1,121 453 57 6 4,581	17,682 101,004 72,717 25,644 1,179 1,464 394,337	(3) (493) (214) (272) (2) (5) (534)	(4) (1,203) (435) (756) (9) (3) (1,265)	(5) (716) (465) (233) (13) (5) (1,148)	(12) (2,412 (1,114 (1,261 (24 (13 (2,947 (1,008
- affordability (including US adjustable rate mortgages) Other personal lending - other - credit cards - second lien residential mortgages - motor vehicle finance At 31 Dec 2018 By geography Europe - of which: UK	16,110 90,578 67,196 20,932 1,022 1,428 374,681 169,782 139,237	1,065 8,789 4,400 4,259 100 30 15,075 5,731 4,308	507 1,637 1,121 453 57 6 4,581 2,051	17,682 101,004 72,717 25,644 1,179 1,464 394,337 177,564 144,860	(3) (493) (214) (272) (2) (5) (534) (105)	(4) (1,203) (435) (756) (9) (3) (1,265) (453) (421)	(5) (716) (465) (233) (13) (5) (1,148) (450)	(12) (2,412) (1,114) (1,261) (24) (13) (2,947) (1,008) (733) (740)
- affordability (including US adjustable rate mortgages) Other personal lending - other - credit cards - second lien residential mortgages - motor vehicle finance At 31 Dec 2018 By geography Europe - of which: UK Asia	16,110 90,578 67,196 20,932 1,022 1,428 374,681 169,782 139,237 155,661	1,065 8,789 4,400 4,259 100 30 15,075 5,731 4,308 5,413	507 1,637 1,121 453 57 6 4,581 2,051 1,315 693	17,682 101,004 72,717 25,644 1,179 1,464 394,337 177,564 144,860 161,767	(3) (493) (214) (272) (2) (5) (534) (105) (93) (207)	(4) (1,203) (435) (756) (9) (3) (1,265) (453) (421) (353)	(5) (716) (465) (233) (13) (5) (1,148) (450) (219) (180)	(12) (2,412) (1,114) (1,261) (24) (13) (2,947) (1,008) (733) (740) (330)
- affordability (including US adjustable rate mortgages) Other personal lending - other - credit cards - second lien residential mortgages - motor vehicle finance At 31 Dec 2018 By geography Europe - of which: UK Asia - of which: Hong Kong	16,110 90,578 67,196 20,932 1,022 1,428 374,681 169,782 139,237 155,661 104,909	1,065 8,789 4,400 4,259 100 30 15,075 5,731 4,308 5,413 2,715	507 1,637 1,121 453 57 6 4,581 2,051 1,315 693 169	17,682 101,004 72,717 25,644 1,179 1,464 394,337 177,564 144,860 161,767 107,793	(3) (493) (214) (272) (2) (5) (534) (105) (93) (207) (71)	(4) (1,203) (435) (756) (9) (3) (1,265) (453) (421) (353) (220)	(5) (716) (465) (233) (13) (5) (1,148) (450) (219) (180)	(12) (2,412 (1,114 (1,261 (24 (13 (2,947
- affordability (including US adjustable rate mortgages) Other personal lending - other - credit cards - second lien residential mortgages - motor vehicle finance At 31 Dec 2018 By geography Europe - of which: UK Asia - of which: Hong Kong MENA	16,110 90,578 67,196 20,932 1,022 1,428 374,681 169,782 139,237 155,661 104,909 5,565	1,065 8,789 4,400 4,259 100 30 15,075 5,731 4,308 5,413 2,715 350	507 1,637 1,121 453 57 6 4,581 2,051 1,315 693 169 411	17,682 101,004 72,717 25,644 1,179 1,464 394,337 177,564 144,860 161,767 107,793 6,326	(3) (493) (214) (272) (2) (5) (534) (105) (93) (207) (71) (61)	(4) (1,203) (435) (756) (9) (3) (1,265) (453) (421) (353) (220) (70)	(5) (716) (465) (233) (13) (5) (1,148) (450) (219) (180) (39) (263)	(12) (2,412 (1,114 (1,261 (24 (13) (2,947 (1,008 (733) (740 (330) (394

Wholesale lending

Total wholesale lending for loans and advances to banks and customers at amortised cost

		Gross	carrying amo	ount			Allo	wance for EC	L	
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Corporate and commercial	476,420	53,032	8,202	367	538,021	(677)	(878)	(3,675)	(170)	(5,400)
- agriculture, forestry and fishing	5,835	744	269	2	6,850	(16)	(32)	(135)	(1)	(184)
- mining and quarrying	10,982	2,848	273	12	14,115	(25)	(65)	(115)	(7)	(212)
- manufacture	92,424	12,161	1,632	163	106,380	(139)	(210)	(803)	(90)	(1,242)
 electricity, gas, steam and air- conditioning supply 	12,351	1,547	151	_	14,049	(14)	(38)	(22)	-	(74)
 water supply, sewerage, waste management and remediation 	2,823	451	27	-	3,301	(6)	(3)	(18)	-	(27)
- construction	11,094	3,313	845	65	15,317	(18)	(48)	(472)	(64)	(602)
 wholesale and retail trade, repair of motor vehicles and motorcycles 	84,317	11,570	1,784	16	97,687	(108)	(116)	(990)	(7)	(1,221)
- transportation and storage	22,054	2,161	482	32	24,729	(46)	(36)	(112)	_	(194)
- accommodation and food	20,126	3,608	253	1	23,988	(47)	(42)	(72)	(1)	(162)
publishing, audiovisual and broadcasting	21,915	1,400	123	_	23,438	(40)	(23)	(26)	_	(89)
- real estate	118,481	6,428	1,255	1	126,165	(107)	(102)	(438)	_	(647)
professional, scientific and technical activities	21,521	1,965	350	_	23,836	(30)	(35)	(129)	_	(194)
- administrative and support services	21,430	2,865	413	75	24,783	(23)	(44)	(174)	_	(241)
public administration and defence, compulsory social security	1,363	245	_	_	1,608	(1)	(10)	_	_	(11)
- education	1,464	185	39	_	1,688	(8)	(6)	(8)	_	(22)
- health and care	3,869	576	104	_	4,549	(10)	(20)	(33)	_	(63)
- arts, entertainment and recreation	2,362	238	25	_	2,625	(7)	(9)	(9)	_	(25)
- other services	12,789	474	171	_	13,434	(27)	(25)	(114)	_	(166)
- activities of households	638	65	_	_	703	-1		_	_	_
 extra-territorial organisations and bodies activities 	1	_	_	_	1	_	_	_	_	_
- government	7,887	175	6	_	8,068	(5)	(1)	(5)	_	(11)
asset-backed securities	694	13	_	_	707	_	(13)	-1	_	(13)
Non-bank financial institutions	69,112	3,662	325		73,099	(45)	(21)	(74)		(140)
Loans and advances to banks	70,569	258	_	_	70,827	(27)	(1)	-	_	(28)
At 30 Sep 2019	616,101	56,952	8,527	367	681,947	(749)	(900)	(3,749)	(170)	(5,568)
By geography										
Europe	189,113	20,006	4,451	143	213,713	(351)	(496)	(1,461)	(79)	(2,387)
- of which: UK	131,801	16,329	3,151	41	151,322	(285)	(433)	(911)	(29)	(1,658)
Asia	320,343	25,287	1,437	160	347,227	(226)	(209)	(1,018)	(40)	(1,493)
- of which: Hong Kong	194,794	16,694	670	<i>57</i>	212,215	(127)	(123)	(492)	(33)	(775)
MENA	26,094	2,565	1,885	53	30,597	(53)	(70)	(987)	(47)	(1,157)
North America	63,118	8,018	457	_	71,593	(41)	(89)	(114)	_	(244)
Latin America	17,433	1,076	297	11	18,817	(78)	(36)	(169)	(4)	(287)
At 30 Sep 2019	616,101	56,952	8,527	367	681,947	(749)	(900)	(3,749)	(170)	(5,568)

Total wholesale lending for loans and advances to banks and customers at amortised cost (continued)

		Gross	carrying amou	nt			Allo	owance for ECL		
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Corporate and commercial	481,262	44,779	8,212	324	534,577	(698)	(812)	(3,848)	(194)	(5,552)
- agriculture, forestry and fishing	5,361	1,102	236	2	6,701	(15)	(34)	(117)	(1)	(167)
- mining and quarrying	12,094	1,717	359	2	14,172	(29)	(51)	(94)	(2)	(176)
- manufacture	92,606	11,404	1,569	125	105,704	(132)	(156)	(791)	(83)	(1,162)
 electricity, gas, steam and air- conditioning supply 	14,522	1,422	40	60	16,044	(18)	(60)	(15)	(54)	(147)
 water supply, sewerage, waste management and remediation 	3,335	164	24	-	3,523	(5)	(2)	(17)	-	(24)
- construction	12,919	1,116	1,168	51	15,254	(27)	(41)	(524)	(44)	(636)
wholesale and retail trade, repair of motor vehicles and motorcycles	83,751	12,225	1,652	37	97,665	(115)	(128)	(968)	(7)	(1,218)
- transportation and storage	23,327	1,825	351	38	25,541	(37)	(46)	(82)	(1)	(166)
- accommodation and food	19,385	1,889	270	3	21,547	(43)	(41)	(83)	(1)	(168)
publishing, audiovisual and broadcasting	19,758	1,224	189	1	21,172	(42)	(16)	(84)	_	(142)
- real estate	116,132	5,985	1,115	1	123,233	(97)	(80)	(594)	_	(771)
professional, scientific and technical activities	21,282	941	350	_	22,573	(29)	(29)	(113)	_	(171)
- administrative and support services	22,820	1,843	437	3	25,103	(41)	(48)	(166)	(1)	(256)
public administration and defence, compulsory social security	1,425	30	8	_	1,463	(1)	(3)	(5)	_	(9)
- education	1,713	102	14	_	1,829	(11)	(7)	(6)	_	(24)
- health and care	3,710	457	141	_	4,308	(10)	(16)	(33)	_	(59)
- arts, entertainment and recreation	4,326	676	39	_	5,041	(9)	(9)	(15)	_	(33)
- other services	13,259	411	242	1	13,913	(31)	(31)	(140)	_	(202)
- activities of households	770	59	1	_	830		_	` _ [_	_
extra-territorial organisations and bodies activities	49	3	7	_	59	_	_	(1)	_	(1)
- government	7,905	168	_	_	8,073	(6)	(1)	_	_	(7)
- asset-backed securities	813	16	_	_	829	_	(13)	_	_	(13)
Non-bank financial institutions	59,245	1,932	230		61,407	(44)	(31)	(51)		(126)
Loans and advances to banks	71,873	307	_	_	72,180	(11)	(2)		_	(13)
At 31 Dec 2018	612,380	47,018	8,442	324	668,164	(753)	(845)	(3,899)	(194)	(5,691)
By geography										
Europe	190,387	19,073	4,233	150	213,843	(366)	(529)	(1,598)	(102)	(2,595)
- of which: UK	133,004	15,370	2,928	8	151,310	(313)	(471)	(998)	_	(1,782)
Asia	314,591	17,729	1,736	92	334,148	(179)	(121)	(1,040)	(36)	(1,376)
- of which: Hong Kong	194,186	8,425	729	69	203,409	(99)	(54)	(413)	(35)	(601)
MENA	25,684	2,974	1,769	53	30,480	(73)	(77)	(974)	(46)	(1,170)
North America	62,631	6,928	314	_	69,873	(37)	(107)	(101)	_	(245)
Latin America	19,087	314	390	29	19,820	(98)	(11)	(186)	(10)	(305)
At 31 Dec 2018	612,380	47,018	8,442	324	668,164	(753)	(845)	(3,899)	(194)	(5,691)

Capital adequacy

Key m	netrics (KM1/IFRS9–FL)					
				At		
		30 Sep	30 Jun	31 Mar	31 Dec	30 Sep
Ref*	Footnotes	2019	2019	2019	2018	2018
	Available capital (\$bn)					
1	Common equity tier 1 ('CET1') capital	123.8	126.9	125.8	121.0	123.1
2	CET1 capital as if IFRS 9 transitional arrangements had not been applied	122.9	126.0	124.9	120.0	122.1
3	Tier 1 capital	149.7	152.8	151.8	147.1	149.3
4	Tier 1 capital as if IFRS 9 transitional arrangements had not been applied	148.8	151.9	150.9	146.1	148.3
5	Total capital	175.1	178.3	177.8	173.2	178.1
6	Total capital as if IFRS 9 transitional arrangements had not been applied	174.2	177.4	176.9	172.2	177.1
	Risk-weighted assets ('RWAs') (\$bn)					
7	Total RWAs	865.2	886.0	879.5	865.3	862.7
8	Total RWAs as if IFRS 9 transitional arrangements had not been applied	864.7	885.5	878.9	864.7	862.1
	Capital ratios (%)					
9	CET1	14.3	14.3	14.3	14.0	14.3
10	CET1 as if IFRS 9 transitional arrangements had not been applied	14.2	14.2	14.2	13.9	14.2
11	Tier 1	17.3	17.2	17.3	17.0	17.3
12	Tier 1 as if IFRS 9 transitional arrangements had not been applied	17.2	17.2	17.2	16.9	17.2
13	Total capital	20.2	20.1	20.2	20.0	20.7
14	Total capital as if IFRS 9 transitional arrangements had not been applied	20.1	20.0	20.1	19.9	20.6
	Additional CET1 buffer requirements as a percentage of RWAs (%)					
	Capital conservation buffer requirement	2.50	2.50	2.50	1.88	1.88
	Countercyclical buffer requirement	0.69	0.68	0.67	0.56	0.45
	Bank G-SIB and/or D-SIB additional requirements	2.00	2.00	2.00	1.50	1.50
	Total bank CET1 specific buffer requirements	5.19	5.18	5.17	3.94	3.83
	Total capital requirement (%)			-		
	Total capital requirement	11.0	11.0	11.0	10.9	11.5
	CET1 available after meeting the bank's minimum capital requirements	8.1	8.1	8.1	7.9	7.8
	Leverage ratio 3					
15	Total leverage ratio exposure measure (\$bn)	2,708.2	2,786.5	2,735.2	2,614.9	2,676.4
16	Leverage ratio (%)	5.4	5.4	5.4	5.5	5.4
17	Leverage ratio as if IFRS 9 transitional arrangements had not been applied (%)	5.4	5.3	5.4	5.5	5.4
	Liquidity coverage ratio ('LCR') 4					
	Total high-quality liquid assets (\$bn)	513.2	532.8	535.4	567.2	533.2
	Total net cash outflow (\$bn)	378.0	391.0	374.8	368.7	334.1
	LCR ratio (%)	135.8	136.3	142.9	153.8	159.6

- * The references in this table and other tables within this section identify the lines prescribed in the relevant European Banking Authority ('EBA') template where applicable and where there is a value.
- 1 Capital figures and ratios at 30 September 2019 and 30 June 2019 are calculated in accordance with the revisions to the Capital Requirements Regulation ('CRR II') on a transitional basis. Prior period capital figures and ratios are reported under the Capital Requirements Regulation and Directive ('CRD IV') on a transitional basis.
- 2 Total capital requirement is defined as the sum of Pillar 1 and Pillar 2A capital requirements set by the UK's Prudential Regulation Authority ('PRA'). The minimum requirements represent the total capital requirement to be met by CET1.
- 3 Leverage ratios at 30 September 2019 and 30 June 2019 are calculated using the CRR II end point basis for additional tier 1 capital. Prior period leverage ratios are calculated using the CRD IV end point basis for capital.
- 4 The EU's regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation do not apply to liquidity coverage measures. LCR is calculated as at the end of each period rather than using average values. For further details, refer to page 68 of the Interim Report 2019.

We have adopted the regulatory transitional arrangements for IFRS 9 'Financial Instruments', including paragraph four within article 473a of the Capital Requirements Regulation, published by the European Union ('EU') on 27 December 2017. These transitional arrangements permit banks to add back to their capital base a proportion of the impact that IFRS 9 has upon their loan loss allowances during the first five years of use. The proportion that banks may add back starts at 95% in 2018, and reduces to 25% by 2022. The impact of IFRS 9 on loan loss allowances is defined as:

- the increase in loan loss allowances on day one of IFRS 9 adoption; and
- · any subsequent increase in expected credit losses ('ECL') in the non-credit-impaired book thereafter.

The impact is calculated separately for portfolios using the standardised ('STD') and internal ratings based ('IRB') approaches. For IRB portfolios, there is no add-back to capital unless loan loss allowances exceed regulatory 12-month expected losses. Any add-back must be tax affected and accompanied by a recalculation of capital deduction thresholds, exposure and RWAs.

In the current period, the add-back to the capital base amounted to \$1.0bn under the STD approach with a tax impact of \$0.2bn and a capital deduction threshold impact of \$0.1bn. This resulted in a net add-back of \$0.9bn.

Capital

Own	funds disclosure		
		At	
		30 Sep	30 Jun
		2019	2019
Ref		\$m	\$m
6	Common equity tier 1 capital before regulatory adjustments	159,771	161,348
28	Total regulatory adjustments to common equity tier 1	(35,980)	(34,399)
29	Common equity tier 1 capital	123,791	126,949
36	Additional tier 1 capital before regulatory adjustments	25,946	25,938
43	Total regulatory adjustments to additional tier 1 capital	(60)	(60)
44	Additional tier 1 capital	25,886	25,878
45	Tier 1 capital	149,677	152,827
51	Tier 2 capital before regulatory adjustments	26,725	26,625
57	Total regulatory adjustments to tier 2 capital	(1,279)	(1,193)
58	Tier 2 capital	25,446	25,432
59	Total capital	175,123	178,259

At 30 September 2019, our common equity tier 1 ('CET1') capital ratio remained unchanged from 30 June 2019 at 14.3%.

Our CET1 capital decreased by \$3.2bn during the quarter, mainly as a result of:

- · foreign currency translation differences of \$2.6bn;
- a provision of \$1.0bn for share buy-backs; and
- other movements totalling \$1.1bn, including a \$0.5bn increase in the deduction for significant investments.

These decreases were partly offset by capital generation of \$1.6bn through profits, net of cash and scrip dividends.

Leverage

Levera	ge ratio			
			At	-
			30 Sep	30 Jun
			2019	2019
Ref		Footnotes	\$bn	\$bn
20	Tier 1 capital		146.2	149.3
21	Total leverage ratio exposure		2,708.2	2,786.5
			%	%
22	Leverage ratio		5.4	5.4
EU-23	Choice of transitional arrangements for the definition of the capital measure		Fully phased-in	Fully phased-in
	UK leverage ratio exposure – quarterly average	1	2,570.7	2,550.1
			%	%
	UK leverage ratio – quarterly average	1	5.7	5.8
	UK leverage ratio – quarter end	1	5.8	5.8

¹ UK leverage ratio denotes the Group's leverage ratio calculated under the PRA's UK leverage framework and excludes qualifying central bank balances from the calculation of exposure.

Our leverage ratio calculated in accordance with the Capital Requirements Regulation was 5.4% at 30 September 2019, unchanged from 30 June 2019. The decrease in total leverage ratio exposure was primarily due to the impact of foreign currency translation differences on balance sheet exposure and a fall in securities financing transactions.

At 30 September 2019, our UK minimum leverage ratio requirement of 3.25% was supplemented by an additional leverage ratio buffer of 0.7% and a countercyclical leverage ratio buffer of 0.2%. These additional buffers translated into capital values of \$17.6bn and \$6.0bn respectively. We exceeded these leverage requirements.

Risk-weighted assets

Overview of RWAs (OV1)

		30 Sep	30 Jun	30 Sep
		2019	2019	2019
		RWAs	RWAs	Capital requirement ¹
Ref	Footnotes	\$bn	\$bn	\$bn
1	Credit risk (excluding counterparty credit risk)	636.6	657.3	50.9
2	- standardised approach	129.3	134.8	10.3
3	- foundation internal ratings based ('IRB') approach	31.0	31.1	2.5
4	- advanced IRB approach	476.3	491.4	38.1
6	Counterparty credit risk	49.6	50.5	3.9
7	- mark-to-market	23.4	26.8	1.9
10	- internal model method ('IMM')	20.4	17.4	1.6
11	- risk exposure amount for contributions to the default fund of a central counterparty	0.5	0.5	_
12	- credit valuation adjustment	5.3	5.8	0.4
13	Settlement risk	0.2	0.1	
14	Securitisation exposures in the non-trading book	6.9	7.4	0.6
15	- IRB method	2.2	2.5	0.2
17	- IRB internal assessment approach	1.0	1.2	0.1
18	- standardised approach	1.3	2.0	0.1
14a	- exposures subject to the new securitisation framework 2	2.4	1.7	0.2
19	Market risk	36.9	34.8	2.9
20	- standardised approach	8.1	4.3	0.6
21	- internal models approach ('IMA')	28.8	30.5	2.3
23	Operational risk	91.1	91.1	7.3
25	- standardised approach	91.1	91.1	7.3
27	Amounts below the thresholds for deduction (subject to 250% risk weight)	43.9	44.8	3.5
29	Total	865.2	886.0	69.1

^{1 &#}x27;Capital requirement' in this and subsequent tables represents the minimum capital charge set at 8% of RWAs by article 92 of the Capital Requirements Regulation.

RWAs by global business

	RBWM	СМВ	GB&M	GPB	Corporate Centre	Total
	\$bn	\$bn	\$bn	\$bn	\$bn	\$bn
Credit risk	100.1	292.9	166.8	13.2	114.4	687.4
Counterparty credit risk	_	_	48.3	0.2	1.3	49.8
Market risk	_	_	30.8	_	6.1	36.9
Operational risk	27.8	24.4	30.9	2.8	5.2	91.1
At 30 Sep 2019	127.9	317.3	276.8	16.2	127.0	865.2

RWAs by geographical region

	Europe	Asia	MENA	North America	Latin America	Total
Footn	tes \$bn	\$bn	\$bn	\$bn	\$bn	\$bn
Credit risk	210.3	293.2	47.8	105.0	31.1	687.4
Counterparty credit risk	28.2	10.4	1.4	8.2	1.6	49.8
Market risk 1	29.1	21.6	1.6	6.2	2.1	36.9
Operational risk	27.4	39.5	6.7	11.7	5.8	91.1
At 30 Sep 2019	295.0	364.7	57.5	131.1	40.6	865.2

¹ RWAs are non-additive across geographical regions due to market risk diversification effects within the Group.

² On 1 January 2019, a new securitisation framework came into force in the EU for new transactions. Existing positions are subject to 'grandfathering' provisions and will transfer to the new framework on 1 January 2020. Our exposures subject to the approaches under the new framework at 30 September 2019 include \$551m under the external ratings-based approach, \$1,065m under the internal assessment approach, and \$745m under the standardised approach.

RWA movement by global business by key driver

	Credi	t risk, counterpa	isk				
	RBWM	СМВ	GB&M	GPB	Corporate Centre	Market risk	Total RWAs
	\$bn	\$bn	\$bn	\$bn	\$bn	\$bn	\$bn
RWAs at 1 Jul 2019	129.0	327.6	252.2	16.5	125.9	34.8	886.0
Asset size	2.3	2.4	(0.2)	(0.2)	(3.7)	2.4	3.0
Asset quality	0.2	1.5	2.7	(0.1)	0.4	0.2	4.9
Model updates	(0.5)	(0.2)	(0.8)	_	_	_	(1.5)
Methodology and policy	(1.2)	(7.7)	(4.6)	0.1	(0.5)	(0.5)	(14.4)
Foreign exchange movements	(1.9)	(6.3)	(3.3)	(0.1)	(1.2)	_	(12.8)
Total RWA movement	(1.1)	(10.3)	(6.2)	(0.3)	(5.0)	2.1	(20.8)
RWAs at 30 Sep 2019	127.9	317.3	246.0	16.2	120.9	36.9	865.2

RWA movement by geographical region by key driver

	Credit	risk, counterpa	rty credit risk a	nd operational r	isk		
	Europe	Asia	MENA	North America	Latin America	Market risk	Total RWAs
	\$bn	\$bn	\$bn	\$bn	\$bn	\$bn	\$bn
RWAs at 1 Jul 2019	280.8	351.0	55.9	124.9	38.6	34.8	886.0
Asset size	0.6	0.6	0.1	(0.5)	(0.2)	2.4	3.0
Asset quality	0.7	0.5	(0.1)	1.3	2.3	0.2	4.9
Model updates	(1.0)	(0.5)	_	_	_	_	(1.5)
Methodology and policy	(8.1)	(5.1)	(0.2)	(0.5)	_	(0.5)	(14.4)
Foreign exchange movements	(7.1)	(3.4)	0.2	(0.3)	(2.2)	_	(12.8)
Total RWA movement	(14.9)	(7.9)	_	- 1	(0.1)	2.1	(20.8)
RWAs at 30 Sep 2019	265.9	343.1	55.9	124.9	38.5	36.9	865.2

RWAs

Risk-weighted assets ('RWAs') fell by \$20.8bn during 3Q19, including a reduction of \$12.8bn due to foreign currency translation differences. The \$8.0bn decrease (excluding foreign currency translation differences) comprised reductions of \$14.4bn due to methodology and policy changes and \$1.5bn due to model updates, partly offset by growth of \$4.9bn from changes in asset quality and of \$3.0bn from asset size.

Asset size

The \$3.0bn increase due to asset size movements was driven by lending growth of \$2.4bn in CMB and \$2.3bn in RBWM, primarily in North America, Asia and Europe, and a \$2.4bn increase in market risk levels. This growth was partly offset by a \$3.7bn fall in RWAs within Corporate Centre, mainly in Asia.

Asset quality

The \$4.9bn increase as a result of changes in asset quality mainly comprised a \$2.4bn increase due to the impact of the credit downgrade of Argentina, and a \$2.4bn rise in Europe and North America due to changes in the portfolio mix of GB&M assets.

Model updates

The \$1.5bn reduction in RWAs from model updates included the effect of extending counterparty credit risk models to GB&M exposures in France, and updates to UK retail models and to corporate models in Asia.

Methodology and policy

The \$14.4bn fall in RWAs due to methodology and policy changes was mainly due to risk parameter refinements and improved collateral recognition, which reduced RWAs by \$7.0bn, and a change to our best estimate of expected loss on corporate exposures, which reduced RWAs by \$6.3bn, primarily in CMB's UK portfolio.

RWA flow statements of credit risk exposures under IRB approach¹ (CR8)

		RWAs	Capital requirement
Ref		\$bn	\$bn
1	RWAs at 1 Jul 2019	522.5	41.8
2	Asset size	0.8	0.1
3	Asset quality	4.4	0.4
4	Model updates	(0.5)	_
5	Methodology and policy	(9.9)	(0.9)
7	Foreign exchange movements	(10.0)	(8.0)
9	RWAs at 30 Sep 2019	507.3	40.6

¹ Securitisation positions are not included in this table.

RWAs under the IRB approach fell by \$15.2bn during 3Q19, including a decrease of \$10.0bn due to foreign currency translation differences. The \$5.2bn reduction (excluding foreign currency translation differences) was primarily due to methodology and policy-driven decreases of \$9.9bn, partly offset by asset quality growth of \$4.4bn.

Asset quality

The \$4.4bn growth in RWAs from asset quality included a \$1.6bn increase due to the impact of the credit downgrade of Argentina and a \$2.4bn rise due to changes in the portfolio mix of GB&M assets.

Methodology and policy

The \$9.9bn decrease from methodology and policy changes primarily comprised a reduction in RWAs of \$6.3bn from a change to our best estimate of expected loss on corporate exposures and reductions due to risk parameter refinements.

RWA flow statements of counterparty credit risk exposures under the IMM (CCR7)

		RWAs	Capital requirement
Ref		\$bn	\$bn
1	RWAs at 1 Jul 2019	21.5	1.7
2	Asset size	0.7	0.1
4	Model updates	2.8	0.2
9	RWAs at 30 Sep 2019	25.0	2.0

RWAs under the IMM grew by \$3.5bn in 3Q19 due to the extension of counterparty credit models to France of \$2.8bn, and asset size increases of \$0.7bn.

RWA flow statements of market risk exposures under the IMA (MR2-B)

		VaR	Stressed VaR	IRC	Other	Total RWAs	Capital requirement
Ref		\$bn	\$bn	\$bn	\$bn	\$bn	\$bn
1	RWAs at 1 Jul 2019	6.5	9.4	11.1	3.5	30.5	2.4
2	Movement in risk levels	(0.4)	(0.6)	(0.5)	0.3	(1.2)	(0.1)
4	Methodology and policy	(0.1)	(0.2)	_	(0.2)	(0.5)	_
8	RWAs at 30 Sep 2019	6.0	8.6	10.6	3.6	28.8	2.3

RWAs under the IMA decreased by \$1.7bn, comprising reductions in risk levels of \$1.2bn, and decreases due to methodology and policy changes of \$0.5bn. The reduction in risk levels was largely caused by a \$1.2bn decrease in modelled RWAs as a result of decreased debt securities exposures in Europe and North America.

Minimum requirement for own funds and eligible liabilities

From 1 January 2019, a requirement was introduced for total loss-absorbing capacity ('TLAC'), as defined in the final standards adopted by the Financial Stability Board. In the EU, TLAC requirements were implemented via CRR II, which came into force in June 2019 and included a new framework on minimum requirement for own funds and eligible liabilities ('MREL').

MREL includes own funds and liabilities that can be written down or converted into capital resources in order to absorb losses or recapitalise a bank in the event of its failure. The new framework is complemented by disclosure requirements. As the specific EU format is yet to be agreed, the disclosures are based on the formats provided in the Basel Committee Standards for Pillar 3 disclosures.

In line with our existing structure and business model, we have three resolution groups – namely the European resolution group, the Asian resolution group and the US resolution group. Smaller entities outside these resolution groups can be separately resolved.

The following table summarises key metrics for each of the Group's three resolution groups.

Key metrics of the resolution groups (KM2)

Leverage exposure measure at the level of the resolution group (\$m)

TLAC as a percentage of leverage exposure measure (row1/row4) (%)

accounting model leverage exposure measure (%)

11 of the FSB TLAC term sheet apply?

of the FSB TLAC term sheet apply?

Capital Requirements Regulation.

Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL

Does the subordination exemption in the antepenultimate paragraph of section

Does the subordination exemption in the penultimate paragraph of section $11\,$

If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised as external

	• • • • • • • • • • • • • • • • • • • •								
		Resolution groups							
		Europ	pean ¹	Asia	n ²	US	3		
		At 30 Sep 2019	At 30 Jun 2019	At 30 Sep 2019	At 30 Jun 2019	At 30 Sep 2019	At 30 Jun 2019		
1	Total loss absorbing capacity ('TLAC') available (\$m)	95,474	97,256	97,244	97,040	30,184	31,739		
1a	Fully loaded ECL accounting model TLAC available (\$m)	95,282	97,055	97,244	97,040	N/A	N/A		
2	Total RWAs at the level of the resolution group (\$m)	316,766	321,149	370,590	371,100	139,016	140,762		
3	TLAC as a percentage of RWA (row1/row2) (%)	30.1	30.3	26.2	26.1	21.7	22.5		
За	Fully loaded ECL accounting model TLAC as a percentage of fully loaded ECL	30.1	30.2	26.2	26.1	N/A	N/Δ		

1,132,679

8.4

Nο

No

1,176,134

8.3

8.3

Nο

No

1,024,554

9.5

9.5

Nο

No

1,041,168

9.3

9.3

No

No

372,556

8.1

N/A

Nο

No

362,621

8.8

N/A

No

No

N/A

	TLAC, divided by funding issued that ranks <i>pari passu</i> with excluded liabilities and that would be recognised as external TLAC if no cap was applied (%)	N/A	N/A	N/A	N/A	N/A	
1	The European resolution group reports in accordance with the applicable CRR II. Unless otherwise stated, all figures are calculated using the EU's r	,	,	,			,

2 Reporting for the Asian resolution group follows the Hong Kong Monetary Authority regulatory rules. IFRS 9 has been implemented but no regulatory transitional arrangements apply.

Disclosure of the main features of capital and other loss absorbing instruments for the resolution groups is published on our website, www.hsbc.com/investors/fixed-income-investors/regulatory-capital-securities.

For further details on the Group's MREL and resolution groups, refer to page 40 of the Group's Pillar 3 Disclosures at 30 June 2019 document.

³ Reporting for the US resolution group is prepared in accordance with local regulatory rules. The US accounting standard for current expected credit losses corresponding to IFRS 9 is not yet effective. Leverage exposure and ratio are calculated under the US supplementary leverage ratio rules.

Summary information – global businesses

HSBC adjusted profit before tax

The state of the s							
			Nine m	onths ended	30 Sep 2019	9	
		Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Corporate Centre	Total
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Net operating income before change in expected credit losses and other credit impairment charges	1	17,547	11,607	11,176	1,396	36	41,762
of which: net interest income/(expense)		12,339	8,461	4,224	662	(2,760)	22,926
Change in expected credit losses and other credit impairment (charges)/recoveries		(989)	(907)	(121)	(25)	19	(2,023)
Net operating income		16,558	10,700	11,055	1,371	55	39,739
Total operating expenses		(10,472)	(5,043)	(6,990)	(1,052)	(154)	(23,711)
Operating profit/(loss)		6,086	5,657	4,065	319	(99)	16,028
Share of profit in associates and joint ventures		51	_	_	_	1,785	1,836
Adjusted profit before tax		6,137	5,657	4,065	319	1,686	17,864
		%	%	%	%	%	%
Share of HSBC's adjusted profit before tax		34.3	31.7	22.8	1.8	9.4	100.0
Adjusted cost efficiency ratio		59.7	43.4	62.5	75.4	427.8	56.8
			Nine n	nonths ended 3	30 Sep 2018		
Net operating income/(expense) before change in expected credit losses and other credit impairment charges	1	16,293	10,792	11,986	1,334	(537)	39,868
of which: net interest income/(expense)		11,397	7,623	3,700	654	(1,407)	21,967
Change in expected credit losses and other credit impairment (charges)/recoveries		(797)	(274)	96	16	113	(846)
Net operating income		15,496	10,518	12,082	1,350	(424)	39,022
Total operating expenses		(9,856)	(4,707)	(6,886)	(1,070)	(584)	(23,103)
Operating profit		5,640	5,811	5,196	280	(1,008)	15,919
Share of profit in associates and joint ventures		21	_	_	_	1,874	1,895
Adjusted profit before tax		5,661	5,811	5,196	280	866	17,814
		%	%	%	%	%	%
Share of HSBC's adjusted profit before tax		31.8	32.6	29.2	1.6	4.9	100.0
Adjusted cost efficiency ratio		60.5	43.6	57.5	80.2	(108.8)	57.9

For footnotes, see page 32.

HSBC adjusted profit before tax (continued)

HSBC adjusted profit before tax (continued)			Qu	arter ended 30	Sep 2019		
		Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Corporate Centre	Total
Fi	ootnotes	\$m	\$m	\$m	\$m	\$m	\$m
Net operating income/(expense) before change in expected credit losses and other credit impairment charges	1	5,628	3,791	3,470	472	(94)	13,267
of which: net interest income/(expense)		4,184	2,808	1,363	221	(890)	7,686
Change in expected credit losses and other credit impairment (charges)/recoveries		(449)	(413)	(26)	(6)	11	(883)
Net operating income/(expense)		5,179	3,378	3,444	466	(83)	12,384
Total operating expenses		(3,491)	(1,746)	(2,203)	(343)	235	(7,548)
Operating profit		1,688	1,632	1,241	123	152	4,836
Share of profit in associates and joint ventures		8	_	_	_	504	512
Adjusted profit before tax		1,696	1,632	1,241	123	656	5,348
		%	%	%	%	%	%
Share of HSBC's adjusted profit before tax		31.7	30.5	23.2	2.3	12.3	100.0
Adjusted cost efficiency ratio		62.0	46.1	63.5	72.7	250.0	56.9
No. 2 to 1 to 1 to 1				luarter ended 30	Jun 2019		
Net operating income before change in expected credit losses and other credit impairment charges	1	5,869	3,839	3,592	471	110	13,881
of which: net interest income/(expense)		4,133	2,814	1,424	224	(925)	7,670
Change in expected credit losses and other credit impairment (charges)/recoveries		(231)	(244)	(56)	(16)	2	(545)
Net operating income		5,638	3,595	3,536	455	112	13,336
Total operating expenses		(3,475)	(1,616)	(2,353)	(357)	(150)	(7,951)
Operating profit/(loss)		2,163	1,979	1,183	98	(38)	5,385
Share of profit in associates and joint ventures		32	_	_	_	684	716
Adjusted profit before tax		2,195	1,979	1,183	98	646	6,101
		%	%	%	%	%	%
Share of HSBC's adjusted profit before tax		36.0	32.4	19.4	1.6	10.6	100.0
Adjusted cost efficiency ratio		59.2	42.1	65.5	75.8	136.4	57.3
				luarter ended 30	Sep 2018		
Net operating income/(expense) before change in expected							
credit losses and other credit impairment charges	1	5,624	3,653	4,070	427	(288)	13,486
of which: net interest income/(expense)		4,008	2,637	1,315	218	(686)	7,492
Change in expected credit losses and other credit impairment (charges)/recoveries		(283)	(237)	(8)	11	28	(489)
Net operating income/(expense)		5,341	3,416	4,062	438	(260)	12,997
Total operating expenses		(3,273)	(1,579)	(2,297)	(345)	7	(7,487)
Operating profit/(loss)		2,068	1,837	1,765	93	(253)	5,510
Share of profit in associates and joint ventures		4			_	578	582
Adjusted profit before tax		2,072	1,837	1,765	93	325	6,092
		%	%	%	%	%	%
Share of HSBC's adjusted profit before tax		34.0	30.2	29.0	1.5	5.3	100.0
Adjusted cost efficiency ratio		58.2	43.2	56.4	80.8	2.4	55.5

¹ Net operating income before change in expected credit losses and other credit impairment charges, also referred to as 'revenue'.

Global Private Banking – reported client assets¹

		Quarter ended			
	30 Sep	30 Jun	30 Sep		
	2019	2019	2018		
	\$bn	\$bn	\$bn		
Opening balance	341	335	330		
Net new money	5	4	2		
Value change	(2)	1	(3)		
Disposals	_	_	_		
Exchange and other	(6)	1	(3)		
Closing balance	338	341	326		

Global Private Banking – reported client assets by geography¹

	Quarter ended			
	30 Sep	30 Jun	30 Sep	
	2019	2019	2018	
Footnotes	\$bn	\$bn	\$bn	
Europe	155	160	158	
Asia	143	143	129	
North America	40	38	39	
Latin America	_	_	_	
Middle East 2	_	_	_	
Closing balance	338	341	326	

¹ Client assets are translated at the rates of exchange applicable for their respective period-ends, with the effects of currency translation reported separately. The main components of client assets are funds under management, which are not reported on the Group's balance sheet, and customer deposits, which are reported on the Group's balance sheet.

2 'Middle East' is an offshore business, therefore client assets are booked across to various regions, primarily in Europe.

Summary information – geographical regions

HSBC reported profit/(loss) before tax

	Nine months ended 30 Sep 2019						
	Europe	Asia	MENA	North America	Latin America	Intra-HSBC items	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	4,251	12,394	1,349	2,461	1,546	807	22,808
Net fee income	2,744	4,105	491	1,347	398	_	9,085
Net income from financial instruments held for trading or managed on a fair value basis	2,995	3,660	252	652	597	(279)	7,877
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	1,262	1,082	_	-	(26)	-	2,318
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	1,051	15	_	24	55	(528)	617
Other income/(expense) ¹	1,178	1,918	854	500	9	(4,437)	22
Net operating income before change in expected credit losses and other credit impairment charges ²	13,481	23,174	2,946	4,984	2,579	(4,437)	42,727
Change in expected credit losses and other credit impairment charges	(810)	(542)	(65)	(140)	(466)	_	(2,023)
Net operating income	12,671	22,632	2,881	4,844	2,113	(4,437)	40,704
Total operating expenses	(13,633)	(9,795)	(1,052)	(3,799)	(1,454)	4,437	(25,296)
Operating profit/(loss)	(962)	12,837	1,829	1,045	659	_	15,408
Share of profit in associates and joint ventures	18	1,594	212	_	12	_	1,836
Profit/(loss) before tax	(944)	14,431	2,041	1,045	671	_	17,244
	%	%	%	%	%		%
Share of HSBC's profit before tax	(5.5)	83.7	11.8	6.1	3.9		100.0
Cost efficiency ratio	101.1	42.3	35.7	76.2	56.4		59.2
-			NI.		2040		
Not interest in come	5,212	11,976	1,332	hs ended 30 Sep 2		178	22,780
Net interest income Net fee income	3,086	4,477	463	2,632 1,397	1,450 370	1/6	9,793
Net income from financial instruments held for	3,000	4,477	403	1,557	370		3,733
trading or managed on a fair value basis	3,048	3,070	197	651	523	(4)	7,485
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	(36)	(14)	_	_	6	_	(44)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or	696	(26)	2	30	17	(178)	541
Other income/(expense) ¹	1,702	2,418	25	442	(247)	(3,810)	530
Net operating income before change in expected	1,702	2,410		442	(247)	(3,610)	330
credit losses and other credit impairment charges ²	13,708	21,901	2,019	5,152	2,119	(3,814)	41,085
Change in expected credit losses and other credit impairment (charges)/recoveries	(187)	(405)	(203)	264	(383)	_	(914)
Net operating income	13,521	21,496	1,816	5,416	1,736	(3,814)	40,171
Total operating expenses	(12,798)	(9,263)	(1,009)	(4,907)	(1,352)	3,814	(25,515)
Operating profit	723	12,233	807	509	384		14,656
Share of profit in associates and joint ventures	21	1,606	351				1,978
Profit before tax	744	13,839	1,158	509	384		16,634
Chara of HCDC's modit before to:	%	83.2	%	%	%		100.0
Share of HSBC's profit before tax Cost efficiency ratio	93.4	42.3	6.9 50.0	3.1 95.2	2.3 63.8		100.0 62.1
COST GINGIGHEY TALLO	33.4	42.3	50.0	30.Z	03.8		02.1

For footnotes, see page 36.

HSBC reported profit/(loss) before tax (continued)

_	Quarter ended 30 Sep 2019							
	Europe	ope Asia	MENA	North America	Latin America	Intra-HSBC items	Total	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Net interest income	942	4,212	452	776	470	716	7,568	
Net fee income	875	1,340	165	444	137	_	2,961	
Net income from financial instruments held for trading or managed on a fair value basis	1,158	1,308	77	240	194	(431)	2,546	
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	206	(35)	_	_	(49)	-	122	
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	455	1	(1)	9	(20)	(284)	160	
Other income/(expense) ¹	593	889	10	150	(53)	(1,591)	(2)	
Net operating income before change in expected credit losses and other credit impairment charges ²	4,229	7,715	703	1,619	679	(1,590)	13,355	
Change in expected credit losses and other credit	(07.4)	(000)	(4.0)	(00)	(004)		(000)	
impairment charges	(274)	(282)	(16)	(80)	(231)		(883)	
Net operating income	3,955	7,433	687	1,539	448	(1,590)	12,472	
Total operating expenses	(4,389)	(3,305)	(358)	(1,240)	(445)	1,590	(8,147)	
Operating profit/(loss)	(434)	4,128	329	299	3		4,325	
Share of profit in associates and joint ventures	10	523	(24)		3		512	
Profit/(loss) before tax	(424)	4,651	305 %	299	<u>6</u>		4,837	
Share of HSBC's profit before tax	(8.8)	96.2	6.3	6.2	0.1		100.0	
Cost efficiency ratio	103.8	42.8	50.9	76.6	65.5		61.0	
Cost efficiency ratio	103.6	42.0	50.9	70.0	05.5		01.0	
-	Quarter ended 30 June 2019							
Net interest income	1,785	4,186	460	832	568	(59)	7,772	
Net fee income	958	1,356	167	479	138	_	3,098	
Net income from financial instruments held for trading or managed on a fair value basis	630	1,143	71	194	188	224	2,450	
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	309	169	_	_	8	_	486	
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	305	6	2	13	28	(167)	187	
Other income/(expense) ¹	660	780	841	171	(1)	(1,500)	951	
Net operating income before change in expected credit losses and other credit impairment charges ²	4,647	7,640	1,541	1,689	929	(1,502)	14,944	
Change in expected credit losses and other credit impairment charges	(233)	(102)	(43)	(57)	(120)		(555)	
Net operating income	4,414	7,538	1,498	1,632	809	(1,502)	14,389	
Total operating expenses	(4,926)	(3,359)	(349)	(1,265)	(530)	1,502	(8,927)	
Operating profit/(loss)	(512)	4,179	1,149	367	279		5,462	
Share of profit in associates and joint ventures	6	595	122		9		732	
Profit/(loss) before tax	(506)	4,774	1,271	367	288		6,194	
	%	%	%	%	%		%	
Share of HSBC's profit before tax	(8.2)	77.2	20.5	5.9	4.6		100.0	
Cost efficiency ratio	106.0	44.0	22.6	74.9	57.1		59.7	

For footnotes, see page 36.

HSBC reported profit/(loss) before tax (continued)

		Quarter e	ended 30 Sep 20)18		
Europe	Asia	MENA	North America	Latin America	Intra-HSBC items	Total
\$m	\$m	\$m	\$m	\$m	\$m	\$m
1,685	4,155	468	885	411	76	7,680
976	1,338	143	467	102	_	3,026
1,122	1,089	50	195	139	7	2,602
105	65	_	_	8	_	178
272	(10)	3	11	7	(87)	196
677	752	(1)	182	(144)	(1,350)	116
4,837	7,389	663	1,740	523	(1,354)	13,798
_	(289)	(100)	30	(148)	_	(507)
4,837	7,100	563	1,770	375	(1,354)	13,291
(4,206)	(3,153)	(323)	(1,303)	(335)	1,354	(7,966)
631	3,947	240	467	40	_	5,325
3	512	82	_	_	_	597
634	4,459	322	467	40	_	5,922
%	%	%	%	%		%
10.7	75.3	5.4	7.9	0.7		100.0
87.0	42.7	48.7	74.9	64.1		57.7
	\$m 1,685 976 1,122 105 272 677 4,837 4,837 (4,206) 631 3 634 %	\$m \$m 1,685 4,155 976 1,338 1,122 1,089 105 65 272 (10) 677 752 4,837 7,389 - (289) 4,837 7,100 (4,206) (3,153) 631 3,947 3 512 634 4,459 % % 10.7 75.3	Europe Asia MENA \$m \$m \$m 1,685 4,155 468 976 1,338 143 1,122 1,089 50 105 65 — 272 (10) 3 677 752 (1) 4,837 7,389 663 — (289) (100) 4,837 7,100 563 (4,206) (3,153) (323) 631 3,947 240 3 512 82 634 4,459 322 % % % 10.7 75.3 5.4	Europe Asia MENA North America \$m \$m \$m \$m 1,685 4,155 468 885 976 1,338 143 467 1,122 1,089 50 195 105 65 — — 272 (10) 3 11 677 752 (1) 182 4,837 7,389 663 1,740 — (289) (100) 30 4,837 7,100 563 1,770 (4,206) (3,153) (323) (1,303) 631 3,947 240 467 3 512 82 — 634 4,459 322 467 % % % % 10.7 75.3 5.4 7.9	Europe Asia MENA America America \$m \$m \$m \$m \$m \$m 1,685 4,155 468 885 411 976 1,338 143 467 102 1,122 1,089 50 195 139 105 65 - - 8 272 (10) 3 11 7 677 752 (1) 182 (144) 4,837 7,389 663 1,740 523 - (289) (100) 30 (148) 4,837 7,100 563 1,770 375 (4,206) (3,153) (323) (1,303) (335) 631 3,947 240 467 40 3 512 82 - - 634 4,459 322 467 40 % % % % %	Europe Asia MENA America America America items Intra-HSBC items \$m \$m

¹ Other income in this context comprises where applicable changes in fair value of long-term debt and related derivatives, gains less losses from financial investments, dividend income, net insurance premium income and other operating income less net insurance claims and benefits paid and movement in liabilities to policyholders.

Net operating income before change in expected credit losses and other credit impairment charges, also referred to as 'revenue'.

Appendix - selected information

Analysis of significant items by global business, geographical regions and countries/territories is presented below.

Reconciliation of reported results to adjusted results – global businesses

			N	line months end	led 30 Sep 2019		
		Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Corporate Centre	Total
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	1						
Reported		17,434	11,598	11,143	1,396	1,156	42,727
Significant items		113	9	33	_	(1,120)	(965)
- customer redress programmes		109	9	_	-	-	118
 disposals, acquisitions and investment in new businesses 		4	_	_	-	(827)	(823)
- fair value movement on financial instruments	2] -	_	33	_	(293)	(260)
Adjusted		17,547	11,607	11,176	1,396	36	41,762
ECL			·				
Reported		(989)	(907)	(121)	(25)	19	(2,023)
Adjusted		(989)	(907)	(121)	(25)	19	(2,023)
Operating expenses			'			'	
Reported		(11,605)	(5,089)	(7,156)	(1,006)	(440)	(25,296)
Significant items		1,133	46	166	(46)	286	1,585
- costs of structural reform	3	_	4	37	_	85	126
- customer redress programmes		1,083	15	_	_	-	1,098
- restructuring and other related costs		50	27	129	20	201	427
 settlements and provisions in connection with legal an regulatory matters 	d	_	_	_	(66)	_	(66)
Adjusted		(10,472)	(5,043)	(6,990)	(1,052)	(154)	(23,711)
Share of profit in associates and joint ventures					, , , ,	· · ·	
Reported		51	_	_	_	1,785	1,836
Adjusted		51	_	_	_	1,785	1,836
Profit before tax							
Reported		4,891	5,602	3,866	365	2,520	17,244
Significant items		1,246	55	199	(46)	(834)	620
- revenue		113	9	33	_	(1,120)	(965)
- operating expenses		1,133	46	166	(46)	286	1,585
Adjusted		6,137	5,657	4,065	319	1,686	17,864
Loans and advances to customers (net)							
Reported		376,312	341,339	252,462	46,132	1,588	1,017,833
Adjusted		376,312	341,339	252,462	46,132	1,588	1,017,833
Customer accounts							
Reported		655,592	353,037	295,900	61,464	7,748	1,373,741
Adjusted		655,592	353,037	295,900	61,464	7,748	1,373,741

				Nine months end	ed 30 Sep 2018		
		Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Corporate Centre	Tota
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	1						
Reported		16,818	11,235	12,522	1,361	(851)	41,08
Currency translation		(532)	(399)	(466)	(27)	(90)	(1,51
Significant items		7	(44)	(70)	_	404	29
 customer redress programmes 		-	(46)	-	-	-	(4
 disposal, acquisitions and investment in new businesses 		7	_	_	_	135	14
- fair value movement on financial instruments	2	_	_	(73)	_	268	19
- currency translation on significant items		_	2	3	_	1	(
Adjusted		16,293	10,792	11,986	1,334	(537)	39,868
ECL					· · · · · · · · · · · · · · · · · · ·	· ,	
Reported		(838)	(295)	90	16	113	(914
Currency translation		41	21	6	_	_	68
Adjusted		(797)	(274)	96	16	113	(846
Operating expenses							
Reported		(10,457)	(4,906)	(7,077)	(1,195)	(1,880)	(25,51
Currency translation		435	188	272	27	108	1,030
Significant items		166	11	(81)	98	1,188	1,382
- costs of structural reform	3	3	5	27	_	265	300
- customer redress programmes		156	6	_	_	_	162
 disposals, acquisitions and investment in new businesses 		_	_	_	54	_	54
- restructuring and other related costs		_	_	_	7	44	5
 settlements and provisions in connection with legal and regulatory matters 		16	_	(110)	42	892	840
- currency translation on significant items		(9)	_	2	(5)	(13)	(25
Adjusted		(9,856)	(4,707)	(6,886)	(1,070)	(584)	(23,103
Share of profit in associates and joint ventures							
Reported		21	_	_	_	1,957	1,978
Currency translation		_	_	_	_	(83)	(83
Adjusted		21	_	_	_	1,874	1,89
Profit/(loss) before tax							
Reported		5,544	6,034	5,535	182	(661)	16,634
Currency translation		(56)	(190)	(188)	_	(65)	(499
Significant items		173	(33)	(151)	98	1,592	1,679
- revenue		7	(44)	(70)	-	404	297
- operating expenses		166	11	(81)	98	1,188	1,382
Adjusted		5,661	5,811	5,196	280	866	17,81
Loans and advances to customers (net)							
Reported		356,453	332,649	250,674	39,210	2,474	981,460
Currency translation		(11,327)	(8,369)	(6,005)	(807)	(122)	(26,630
Adjusted		345,126	324,280	244,669	38,403	2,352	954,830
Customer accounts							
		000 000	000 477	205 525	60.717	7.050	1 0 4 5 0 7 5

636,603

(13,959)

622,644

352,477

343,651

(8,826)

285,525

276,942

(8,583)

63,717

(1,652)

62,065

7,053

(280)

6,773

1,345,375 (33,300)

1,312,075

For footnotes, see page 41.

Currency translation

Reported

Adjusted

Reconciliation of reported results to adjusted results – global businesses (continued)

				Quarter ended	I 30 Sep 2019		
	Footnotes	Retail Banking and Wealth Management \$m	Commercial Banking	Global Banking and Markets \$m	Global Private Banking	Corporate Centre	Total
Revenue	1	\$m	\$m	\$m	\$m	\$m	\$m
Reported		5,515	3,782	3,507	472	79	13,355
Significant items		113	9	(37)		(173)	(88)
- customer redress programmes		109	9	(37)	_	(175)	118
disposals, acquisitions and investment in new businesses		4	-	_	_	_	4
- fair value movement on financial instruments	2	_	_	(37)	_	(173)	(210)
Adjusted		5,628	3,791	3,470	472	(94)	13,267
ECL							
Reported		(449)	(413)	(26)	(6)	11	(883)
Adjusted		(449)	(413)	(26)	(6)	11	(883)
Operating expenses							
Reported		(3,966)	(1,765)	(2,249)	(284)	117	(8,147)
Significant items		475	19	46	(59)	118	599
- costs of structural reform	3	_	-	8	-	27	35
- customer redress programmes		468	16	4	_	-	488
- restructuring and other related costs		7	3	34	6	90	140
 settlements and provisions in connection with legal and regulatory matters 		_	_	_	(65)	1	(64)
Adjusted		(3,491)	(1,746)	(2,203)	(343)	235	(7,548)
Share of profit in associates and joint ventures							
Reported		8	_	_	_	504	512
Adjusted		8	_	_	_	504	512
Profit before tax							
Reported		1,108	1,604	1,232	182	711	4,837
Significant items		588	28	9	(59)	(55)	511
- revenue		113	9	(37)	_	(173)	(88)
 operating expenses 		475	19	46	(59)	118	599
Adjusted		1,696	1,632	1,241	123	656	5,348
Loans and advances to customers (net)							
Reported		376,312	341,339	252,462	46,132	1,588	1,017,833
Adjusted		376,312	341,339	252,462	46,132	1,588	1,017,833
Customer accounts							
Reported		655,592	353,037	295,900	61,464	7,748	1,373,741
Adjusted		655,592	353,037	295,900	61,464	7,748	1,373,741

Reconciliation of reported results to adjusted resu	uns – glo	Dai Dusinesses	(continued)		00.1 0040		
				Quarter ended	30 June 2019		
		Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Corporate Centre	Total
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	1						
Reported		5,948	3,895	3,621	474	1,006	14,944
Currency translation		(79)	(56)	(46)	(3)	(24)	(208
Significant items		_	_	17	_	(872)	(855
 disposals, acquisitions and investment in new businesses 		_	-	_	-	(827)	(827
- fair value movement on financial instruments	2	_	_	17	_	(45)	(28
- currency translation on significant items		_	_	_	_	_	_
Adjusted		5,869	3,839	3,592	471	110	13,881
ECL							
Reported		(238)	(247)	(55)	(17)	2	(555
Currency translation		7	3	(1)	1	_	10
Adjusted		(231)	(244)	(56)	(16)	2	(545
Operating expenses							
Reported		(4,131)	(1,662)	(2,467)	(370)	(297)	(8,927
Currency translation		80	24	45	2	25	176
Significant items		576	22	69	11	122	800
- costs of structural reform	3	_	2	16	_	20	38
- customer redress programmes		559	(1)	(4)	_	_	554
restructuring and other related costs		42	22	57	12	104	237
 settlements and provisions in connection with legal and regulatory matters 		_	_	_	(1)	(1)	(2
- currency translation on significant items		(25)	(1)	_	_	(1)	(27
Adjusted		(3,475)	(1,616)	(2,353)	(357)	(150)	(7,951
Share of profit in associates and joint ventures							
Reported		30	_	_	_	702	732
Currency translation		2	_	_	_	(18)	(16
Adjusted		32	_	_	_	684	716
Profit before tax							
Reported		1,609	1,986	1,099	87	1,413	6,194
Currency translation		10	(29)	(2)	_	(17)	(38
Significant items		576	22	86	11	(750)	(55
- revenue		_	_	17	_	(872)	(855
- operating expenses		576	22	69	11	122	800
Adjusted		2,195	1,979	1,183	98	646	6,101
Loans and advances to customers (net)							
Reported		376,126	347,387	250,790	45,806	1,523	1,021,632
Currency translation		(7,831)	(6,510)	(4,630)	(725)	(46)	(19,742

368,295

660,588

(10,447)

650,141

246,160

289,950

283,421

(6,529)

45,081

62,235

(1,225)

61,010

340,877

358,735

352,059

(6,676)

1,477

8,616

8,295

(321)

1,001,890

1,380,124

1,354,926

(25,198)

For footnotes, see page 41.

Currency translation

Adjusted
Customer accounts
Reported

Adjusted

Reconciliation of reported results to adjusted results – global businesses (continued)

		Quarter ended 30 Sep 2018						
		Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Corporate Centre	Total	
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m	
Revenue	1							
Reported		5,760	3,750	4,192	432	(336)	13,798	
Currency translation		(136)	(97)	(114)	(5)	(3)	(355)	
Significant items				(8)		51	43	
fair value movement on financial instruments	2	-	_	(8)	-	51	43	
currency translation on significant items		_	_	_	_	_	_	
Adjusted		5,624	3,653	4,070	427	(288)	13,486	
ECL								
Reported		(295)	(240)	(7)	12	23	(507)	
Currency translation		12	3	(1)	(1)	5	18	
Adjusted		(283)	(237)	(8)	11	28	(489)	
Operating expenses								
Reported		(3,437)	(1,625)	(2,375)	(408)	(121)	(7,966)	
Currency translation		103	43	71	7	37	261	
Significant items		61	3	7	56	91	218	
- costs of structural reform	3	2	3	11	-	73	89	
- customer redress programmes		62	_	_	-	_	62	
disposals, acquisitions and investment in new businesses		_	_	_	51	_	51	
restructuring and other related costs		_	_	_	7	20	27	
settlements and provisions in connection with legal and regulatory matters		_	_	(2)	1	_	(1)	
- currency translation on significant items	_	(3)	_	(2)	(3)	(2)	(10)	
Adjusted		(3,273)	(1,579)	(2,297)	(345)	7	(7,487)	
Share of profit in associates and joint ventures		(0,270)	(1,070)	(2,237)	(0+0)		(7,407)	
Reported	-	4				593	597	
Currency translation						(15)	(15)	
Adjusted		4				578	582	
Profit before tax		4				376	362	
Reported		2,032	1,885	1,810	36	159	5,922	
Currency translation		(21)	(51)	(44)	1	24	(91)	
Significant items		61	3	(1)	56	142	261	
				(8)		51	43	
- revenue - operating expenses		61	3	(8)	56	91	218	
Adjusted		2,072	1,837	1,765	93	325	6,092	
Loans and advances to customers (net)		2,072	1,037	1,705	33	320	0,032	
		256 452	222 640	250.674	20.210	2.474	001.460	
Reported		356,453	332,649	250,674	39,210 (807)	2,474 (122)	981,460	
Currency translation	-	(11,327)	(8,369)	(6,005)	38,403	2,352	(26,630)	
Adjusted		345,126	324,280	244,009	30,403	2,352	954,830	
Customer accounts		000 000	250 477	005 505	00.747	7.050	1 045 075	
Reported		636,603	352,477	285,525	63,717	7,053	1,345,375	
Currency translation		(13,959)	(8,826)	(8,583)	(1,652)	(280)	(33,300)	
Adjusted		622,644	343,651	276,942	62,065	6,773	1,312,075	

Net operating income before change in expected credit losses and other credit impairment charges, also referred to as 'revenue'.
 Includes fair value movements on non-qualifying hedges and DVA on derivative contracts.
 Comprises costs associated with preparations for the UK's exit from the European Union, costs to establish the UK ring-fenced bank (including the UK ServCo group) and costs associated with establishing an intermediate holding company in Hong Kong.

Reconciliation of reported and adjusted risk-weighted assets

	•					
			At 30 S	ер 2019		
	Retail Banking and Wealth Management	Commercial Banking	Global Banking and Markets	Global Private Banking	Corporate Centre	Total
	\$bn	\$bn	\$bn	\$bn	\$bn	\$bn
Risk-weighted assets						
Reported	127.9	317.3	276.8	16.2	127.0	865.2
Disposals	_	_	_	_	(8.0)	(0.8)
- operations in Brazil	_	_	_	_	(8.0)	(0.8)
Adjusted	127.9	317.3	276.8	16.2	126.2	864.4
			At 30 Ju	ın 2019		
Risk-weighted assets						
Reported	129.0	327.6	284.5	16.5	128.4	886.0
Currency translation	(1.9)	(6.3)	(3.3)	(0.1)	(1.2)	(12.8)
Disposals	_	_	_	_	(0.8)	(0.8)
- operations in Brazil	_	_	_	_	(8.0)	(0.8)
Adjusted	127.1	321.3	281.2	16.4	126.4	872.4
			At 30 Se	ep 2018		
Risk-weighted assets						
Reported	125.0	317.1	277.5	16.3	126.8	862.7
Currency translation	(2.4)	(7.9)	(3.8)	(0.3)	(0.8)	(15.2)
Disposals		_	_		(2.7)	(2.7)
- operations in Brazil	_	_	_	_	(2.7)	(2.7)
Adjusted	122.6	309.2	273.7	16.0	123.3	844.8

Reconciliation of reported results to adjusted results – geographical regions and selected countries/territories

			Ni	ne months ende	ed 30 Sep 2019		
		Europe	Asia	MENA	North America	Latin America	Total
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	1						
Reported	2	13,481	23,174	2,946	4,984	2,579	42,727
Significant items		(177)	20	(828)	12	8	(965)
- customer redress programmes		118	-	-	-	-	118
 disposals, acquisitions and investment in new businesses 		_	_	(828)	4	1	(823)
- fair value movement on financial instruments	3	(295)	20	-	8	7	(260)
Adjusted	2	13,304	23,194	2,118	4,996	2,587	41,762
ECL							
Reported		(810)	(542)	(65)	(140)	(466)	(2,023)
Adjusted		(810)	(542)	(65)	(140)	(466)	(2,023)
Operating expenses							
Reported	2	(13,633)	(9,795)	(1,052)	(3,799)	(1,454)	(25,296)
Significant items		1,434	74	8	52	17	1,585
- costs of structural reform	4	123	3	-	-	-	126
- customer redress programmes		1,098	-	-	-	-	1,098
- restructuring and other related costs		278	72	8	52	17	427
 settlements and provisions in connection with legal and regulatory matters 	d	(65)	(1)	_	_	_	(66)
Adjusted	2	(12,199)	(9,721)	(1,044)	(3,747)	(1,437)	(23,711)
Share of profit in associates and joint ventures							
Reported		18	1,594	212	-	12	1,836
Adjusted		18	1,594	212	-	12	1,836
Profit/(loss) before tax							
Reported		(944)	14,431	2,041	1,045	671	17,244
Significant items		1,257	94	(820)	64	25	620
- revenue		(177)	20	(828)	12	8	(965)
- operating expenses		1,434	74	8	52	17	1,585
Adjusted		313	14,525	1,221	1,109	696	17,864
Loans and advances to customers (net)							
Reported		377,153	478,015	28,091	111,963	22,611	1,017,833
Adjusted		377,153	478,015	28,091	111,963	22,611	1,017,833
Customer accounts							
Reported		496,874	672,557	36,768	142,781	24,761	1,373,741
Adjusted		496,874	672,557	36,768	142,781	24,761	1,373,741

Reconciliation of reported results to adjusted results – geographical regions and selected countries/territories (continued)

		Nine mont	hs ended 30 Sep	2019	
		Hong	Mainland		
	UK	Kong	China	US	Mexico
Footnotes	\$m	\$m	\$m	\$m	\$m
Revenue 1					
Reported	9,857	14,831	2,386	3,534	1,919
Significant items	(177)	16		10	6
- customer redress programmes	117	-	-	-	_
 disposals, acquisitions and investment in new businesses 	_	-	-	4	_
- fair value movement on financial instruments 3	(294)	16	_	6	6
Adjusted	9,680	14,847	2,386	3,544	1,925
ECL					
Reported	(647)	(341)	(101)	(102)	(346)
Adjusted	(647)	(341)	(101)	(102)	(346)
Operating expenses					
Reported	(11,321)	(5,083)	(1,565)	(2,954)	(1,029)
Significant items	1,403	40	2	39	8
- costs of structural reform 4	86	3	-	-	_
- customer redress programmes	1,098	-	-	-	_
- restructuring and other related costs	219	38	2	39	8
- settlements and provisions in connection with legal and regulatory					
matters	-	(1)	-	-	_
Adjusted	(9,918)	(5,043)	(1,563)	(2,915)	(1,021)
Share of profit in associates and joint ventures					
Reported	19	29	1,547	_	12
Adjusted	19	29	1,547	_	12
Profit/(loss) before tax					
Reported	(2,092)	9,436	2,267	478	556
Significant items	1,226	56	2	49	14
- revenue	(177)	16	_	10	6
- operating expenses	1,403	40	2	39	8
Adjusted	(866)	9,492	2,269	527	570
Loans and advances to customers (net)					
Reported	289,491	307,828	41,024	65,985	19,853
Adjusted	289,491	307,828	41,024	65,985	19,853
Customer accounts					
Reported	395,536	487,347	43,111	89,742	19,938
Adjusted	395,536	487,347	43,111	89,742	19,938

Reconciliation of	reported	results to ac	djusted resu	ults – geogra -	phical	regions and	d selected	countries/t	erritories	(continued	(k
				_							

				Vine months end	ed 30 Sep 2018		
		Europe	Asia	MENA	North America	Latin America	Total
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	1						
Reported	2	13,708	21,901	2,019	5,152	2,119	41,085
Currency translation	2	(889)	(314)	(29)	(40)	(302)	(1,514)
Significant items		204	(36)	(1)	96	34	297
- customer redress programmes		(46)	-	-	-	-	(46)
- disposals, acquisitions and investment in new businesses		-	-	-	103	39	142
- fair value movement on financial instruments	3	246	(37)	(1)	(7)	(6)	195
 currency translation on significant items 		4	1	_	-	1	6
Adjusted	2	13,023	21,551	1,989	5,208	1,851	39,868
ECL							
Reported		(187)	(405)	(203)	264	(383)	(914)
Currency translation		13	6	11	(1)	39	68
Adjusted		(174)	(399)	(192)	263	(344)	(846)
Operating expenses							
Reported	2	(12,798)	(9,263)	(1,009)	(4,907)	(1,352)	(25,515)
Currency translation	2	641	176	26	23	224	1,030
Significant items		403	8		971		1,382
- costs of structural reform	4	295	5	-	-	-	300
 customer redress programmes 		162	-	-	-	-	162
- disposals, acquisitions and investment in new businesses		54	-	-	-	-	54
 restructuring and other related costs 		40	3	-	8	-	51
 settlements and provisions in connection with legal and regulatory matters 		(123)	_	_	963	_	840
- currency translation on significant items		(25)	-	-	-	_	(25)
Adjusted	2	(11,754)	(9,079)	(983)	(3,913)	(1,128)	(23,103)
Share of profit in associates and joint ventures							
Reported		21	1,606	351	_	_	1,978
Currency translation		(1)	(82)	_	_	_	(83)
Adjusted		20	1,524	351	_		1,895
Profit before tax							
Reported		744	13,839	1,158	509	384	16,634
Currency translation		(236)	(214)	8	(18)	(39)	(499)
Significant items		607	(28)	(1)	1,067	34	1,679
- revenue		204	(36)	(1)	96	34	297
 operating expenses 		403	8	_	971	_	1,382
Adjusted		1,115	13,597	1,165	1,558	379	17,814
Loans and advances to customers (net)							
Reported		380,496	444,168	28,968	106,522	21,306	981,460
Currency translation		(20,174)	(4,317)	350	(883)	(1,606)	(26,630)
Adjusted		360,322	439,851	29,318	105,639	19,700	954,830
Customer accounts							
Reported		502,369	651,772	35,997	131,078	24,159	1,345,375
Currency translation		(26,622)	(4,344)	676	(946)	(2,064)	(33,300)
Adjusted		475,747	647,428	36,673	130,132	22,095	1,312,075

Reconciliation of reported results to adjusted results – geographical regions and selected countries/territories (continued)

	· <u> </u>		NU		110	
				hs ended 30 Sep 20	718	
		UK	Hong Kong	Mainland China ⁵	US ⁵	Mexico ⁵
	Footnotes	\$m	\$m	\$m	\$m	\$m
Revenue	1					
Reported		10,726	13,870	2,228	3,652	1,698
Currency translation		(710)	3	(112)	_	(18)
Significant items		206	11	(1)	97	(4)
- customer redress programmes		(46)	-	-	-	-
- disposals, acquisitions and investment in new businesses		_	-	-	103	-
- fair value movement on financial instruments	3	248	11	(1)	(6)	(4)
- currency translation on significant items		4	-	-	_	_
Adjusted		10,222	13,884	2,115	3,749	1,676
ECL						
Reported		(112)	(112)	(87)	222	(330)
Currency translation		9	_	4	_	4
Adjusted		(103)	(112)	(83)	222	(326)
Operating expenses						
Reported		(10,130)	(4,831)	(1,427)	(4,018)	(959)
Currency translation		492	(2)	72	_	10
Significant items		263	8	_	916	_
- costs of structural reform	4	253	5	-	-	_
- customer redress programmes		162	-	-	-	-
- restructuring and other related costs		32	3	-	7	-
 settlements and provisions in connection with legal and regulatory matters 		(166)	_	_	908	_
- currency translation on significant items		(18)	_	_	1	_
Adjusted		(9,375)	(4,825)	(1,355)	(3,102)	(949)
Share of profit in associates and joint ventures						
Reported		21	26	1,578	_	
Currency translation		(1)	_	(82)	_	
Adjusted		20	26	1,496	_	
Profit/(loss) before tax						
Reported		505	8,953	2,292	(144)	409
Currency translation		(210)	1	(118)	_	(4)
Significant items		469	19	(1)	1,013	(4)
- revenue		206	11	(1)	97	(4)
- operating expenses		263	8	-	916	-
Adjusted		764	8,973	2,173	869	401
Loans and advances to customers (net)						
Reported		295,398	284,956	39,779	62,617	18,147
Currency translation		(15,608)	(571)	(1,490)	_	(898)
Adjusted		279,790	284,385	38,289	62,617	17,249
Customer accounts						
Reported		398,920	478,214	41,489	79,699	19,044
Currency translation		(21,078)	(958)	(1,554)	_	(943)
Adjusted		377,842	477,256	39,935	79,699	18,101

Reconciliation of reported results to adjusted results - geographical regions and selected countries/territories (continued)

				Quarter ended	30 Sep 2019		
					North	Latin	
		Europe	Asia	MENA	America	America	Total
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	1						
Reported	2	4,229	7,715	703	1,619	679	13,355
Significant items		(70)	(20)	_	4	(2)	(88)
- customer redress programmes		118	-	-	-	_	118
 disposals, acquisitions and investment in new businesses 		-	-	_	4	_	4
- fair value movement on financial instruments	3	(188)	(20)	_	-	(2)	(210)
Adjusted	2	4,159	7,695	703	1,623	677	13,267
ECL							
Reported		(274)	(282)	(16)	(80)	(231)	(883)
Adjusted		(274)	(282)	(16)	(80)	(231)	(883)
Operating expenses							
Reported	2	(4,389)	(3,305)	(358)	(1,240)	(445)	(8,147)
Significant items		546	27	3	18	5	599
- costs of structural reform	4	33	2	-	-	-	35
- customer redress programmes		488	-	-	-	-	488
- restructuring and other related costs		89	25	3	18	5	140
 settlements and provisions in connection with legal and regulatory matters 		(64)	_	_	_	_	(64)
Adjusted	2	(3,843)	(3,278)	(355)	(1,222)	(440)	(7,548)
Share of profit in associates and joint ventures							
Reported		10	523	(24)	_	3	512
Adjusted		10	523	(24)	_	3	512
Profit/(loss) before tax							
Reported		(424)	4,651	305	299	6	4,837
Significant items		476	7	3	22	3	511
- revenue		(70)	(20)	-	4	(2)	(88)
- operating expenses		546	27	3	18	5	599
Adjusted		52	4,658	308	321	9	5,348
Loans and advances to customers (net)							
Reported		377,153	478,015	28,091	111,963	22,611	1,017,833
Adjusted		377,153	478,015	28,091	111,963	22,611	1,017,833
Customer accounts							
Reported		496,874	672,557	36,768	142,781	24,761	1,373,741
Adjusted		496,874	672,557	36,768	142,781	24,761	1,373,741

Reconciliation of reported results to adjusted results – geographical regions and selected countries/territories (continued)

		Quarter ended 30 Sep 2019					
		Hong	Mainland				
	UK	Kong	China	US	Mexico		
Footnotes	\$m	\$m	\$m	\$m	\$m		
Revenue 1							
Reported	3,099	4,896	788	1,136	648		
Significant items	(67)	(13)	(1)	3	(1)		
- customer redress programmes	117	-	-	-	_		
- disposals, acquisitions and investment in new businesses	_	-	-	4	_		
- fair value movement on financial instruments 3	(184)	(13)	(1)	(1)	(1)		
Adjusted	3,032	4,883	787	1,139	647		
ECL							
Reported	(218)	(207)	(34)	(66)	(148)		
Adjusted	(218)	(207)	(34)	(66)	(148)		
Operating expenses				'			
Reported	(3,731)	(1,678)	(527)	(965)	(343)		
Significant items	593	19	_	13	3		
- costs of structural reform 4	27	2	-	-	_		
- customer redress programmes	488	_	-	-	_		
- restructuring and other related costs	77	17	_	13	3		
- settlements and provisions in connection with legal and regulatory							
matters	1	-	-	-	_		
Adjusted	(3,138)	(1,659)	(527)	(952)	(340)		
Share of profit in associates and joint ventures							
Reported	11	6	516	_	3		
Adjusted	11	6	516	_	3		
Profit/(loss) before tax							
Reported	(839)	3,017	743	105	160		
Significant items	526	6	(1)	16	2		
- revenue	(67)	(13)	(1)	3	(1)		
- operating expenses	593	19	_	13	3		
Adjusted	(313)	3,023	742	121	162		
Loans and advances to customers (net)							
Reported	289,491	307,828	41,024	65,985	19,853		
Adjusted	289,491	307,828	41,024	65,985	19,853		
Customer accounts							
Reported	395,536	487,347	43,111	89,742	19,938		
Adjusted	395,536	487,347	43,111	89,742	19,938		

		Quarter ended 30 Jun 2019							
	-	Europe	Asia	MENA	North America	Latin America	Total		
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m		
Revenue	1								
Reported	2	4,647	7,640	1,541	1,689	929	14,944		
Currency translation	2	(159)	(28)	7	5	(43)	(208		
Significant items		(48)	13	(828)	4	4	(855		
- disposals, acquisitions and investment in new businesses		_	-	(828)	-	1	(827		
- fair value movement on financial instruments	3	(47)	13	-	4	2	(28		
- currency translation on significant items		(1)	-	-	-	1	_		
Adjusted	2	4,440	7,625	720	1,698	890	13,881		
ECL				· ·					
Reported		(233)	(102)	(43)	(57)	(120)	(555		
Currency translation		4	1	_	_	5	10		
Adjusted		(229)	(101)	(43)	(57)	(115)	(545		
Operating expenses									
Reported	2	(4,926)	(3,359)	(349)	(1,265)	(530)	(8,927		
Currency translation	2	148	19	(2)	(3)	24	176		
Significant items		719	39	4	30	8	800		
- costs of structural reform	4	38	-	_	-	_	38		
- customer redress programmes		554	_	_	-	-	554		
- restructuring and other related costs		154	41	4	29	9	237		
 settlements and provisions in connection with legal and regulatory matters 		(1)	(1)	_	_	_	(2		
- currency translation on significant items		(26)	(1)	_	1	(1)	(27		
Adjusted	2	(4,059)	(3,301)	(347)	(1,238)	(498)	(7,951		
Share of profit in associates and joint ventures									
Reported		6	595	122	_	9	732		
Currency translation		(1)	(15)	_	_	_	(16		
Adjusted		5	580	122	_	9	716		
Profit/(loss) before tax									
Reported		(506)	4,774	1,271	367	288	6,194		
Currency translation		(8)	(23)	5	2	(14)	(38		
Significant items		671	52	(824)	34	12	(55		
- revenue		(48)	13	(828)	4	4	(855		
- operating expenses		719	39	4	30	8	800		
Adjusted		157	4,803	452	403	286	6,101		
Loans and advances to customers (net)									
Reported		383,363	473,627	28,509	112,693	23,440	1,021,632		
Currency translation		(12,791)	(5,366)	114	(487)	(1,212)	(19,742		
Adjusted		370,572	468,261	28,623	112,206	22,228	1,001,890		
Customer accounts		<u> </u>			· · · · · · · · · · · · · · · · · · ·				
Reported		504,386	677,289	36,593	135,400	26,456	1,380,124		
Currency translation		(16,686)	(6,368)	194	(520)	(1,818)	(25,198		
Adjusted		487,700	670,921	36,787	134,880	24,638	1,354,926		

For footnotes, see page 51.

Reconciliation of reported to adjusted results – geographical regions and selected countries/territories (continued)

		Ouerte	r ended 30 Jun 20	110	
				719	
	UK	Hong Kong	Mainland China	US	Mexico
Footnotes	\$m	\$m	\$m	\$m	\$m
Revenue 1	ΨΠ	ΨΠ	Ψ	ΨΠ	Ψ111
Reported	3,257	4,915	792	1,206	614
Currency translation	(151)	6	(21)	(1)	(10)
Significant items	(47)	8		3	2
- fair value movement on financial instruments 3	(46)	7		4	2
- currency translation on significant items	(1)	1	_	(1)	_
Adjusted	3,059	4,929	771	1,208	606
ECL		.,,===		.,	
Reported	(139)	(34)	(27)	(26)	(100)
Currency translation	5	_	(1)	1	2
Adjusted	(134)	(34)	(28)	(25)	(98)
Operating expenses		· · · ·	, ,	, ,	•
Reported	(4,139)	(1,733)	(539)	(978)	(352)
Currency translation	143	(2)	14		6
Significant items	671	13	2	23	3
- costs of structural reform 4	26	-	_	_	_
- customer redress programmes	554	_	_	_	_
- restructuring and other related costs	118	15	2	23	3
- settlements and provisions in connection with legal and regulatory matters	(1)	(1)	_	_	_
- currency translation on significant items	(26)	(1)	_	_	_
Adjusted	(3,325)	(1,722)	(523)	(955)	(343)
Share of profit in associates and joint ventures					
Reported	5	17	570	_	9
Currency translation	(1)	1	(15)	_	_
Adjusted	4	18	555	_	9
Profit/(loss) before tax	'		'		
Reported	(1,016)	3,165	796	202	171
Currency translation	(4)	5	(23)	_	(2)
Significant items	624	21	2	26	5
- revenue	(47)	8	-	3	2
- operating expenses	671	13	2	23	3
Adjusted	(396)	3,191	775	228	174
Loans and advances to customers (net)					
Reported	291,955	304,431	42,657	67,039	20,135
Currency translation	(9,113)	(1,168)	(1,634)	2	(552)
Adjusted	282,842	303,263	41,023	67,041	19,583
Customer accounts					
Reported	398,857	487,948	45,409	82,260	20,437
Currency translation	(12,447)	(1,867)	(1,739)		(553)
Adjusted	386,410	486,081	43,670	82,260	19,884

conciliation of reported t			

	_		-	Quarter ended 30	Sep 2018		
	_				North	Latin	
		Europe	Asia	MENA	America	America	Total
	Footnotes	\$m	\$m	\$m	\$m	\$m	\$m
Revenue	1						
Reported	2	4,837	7,389	663	1,740	523	13,798
Currency translation	2	(270)	(34)	8	(5)	(68)	(355)
Significant items	_	58	(16)	1			43
- fair value movement on financial instruments	3	59	(17)	1	-	-	43
- currency translation on significant items		(1)	1	_	-	_	_
Adjusted	2	4,625	7,339	672	1,735	455	13,486
ECL							
Reported		_	(289)	(100)	30	(148)	(507)
Currency translation		_	_	_	_	18	18
Adjusted		_	(289)	(100)	30	(130)	(489)
Operating expenses			'				
Reported	2	(4,206)	(3,153)	(323)	(1,303)	(335)	(7,966)
Currency translation	2	184	21	(2)	2	70	261
Significant items		206	7	_	5	_	218
- costs of structural reform	4	86	3	_	-	_	89
- customer redress programmes		62	-	_	-	_	62
- disposals, acquisitions and investment in new							
businesses		51	-	_	-	_	51
- restructuring and other related costs		19	3	_	5	_	27
settlements and provisions in connection with legal and regulatory matters		(3)	2	_	_	_	(1)
- currency translation on significant items	_	(9)	(1)				(10)
Adjusted	2	(3,816)	(3,125)	(325)	(1,296)	(265)	(7,487)
Share of profit in associates and joint ventures		(3,010)	(5,125)	(323)	(1,230)	(203)	(7,407)
Reported		3	512	82			597
Currency translation			(15)	- 02			(15)
Adjusted		3	497	82			582
Profit before tax		<u> </u>	437	02			362
		634	4.450	322	467	40	5,922
Reported		(86)	4,459 (28)	6	(3)	20	
Currency translation		264		1	5		(91) 261
Significant items		58	(9)	1			43
- revenue			7	'	- 5	-	
- operating expenses		206 812		-		-	218
Adjusted		812	4,422	329	469	60	6,092
Loans and advances to customers (net)		200 400	444 100	00.000	100 500	01.000	001 400
Reported		380,496	444,168	28,968	106,522	21,306	981,460
Currency translation		(20,174)	(4,317)	350	(883)	(1,606)	(26,630)
Adjusted		360,322	439,851	29,318	105,639	19,700	954,830
Customer accounts		E00.222	054 330	05.007	404.070	04.150	4.045.055
Reported		502,369	651,772	35,997	131,078	24,159	1,345,375
Currency translation		(26,622)	(4,344)	676	(946)	(2,064)	(33,300)
Adjusted		475,747	647,428	36,673	130,132	22,095	1,312,075

Reconciliation of reported results to adjusted results - geographical regions and selected countries/territories (continued)

		Quarter ended 30 Sep 2018					
	UK	Hong Kong	Mainland China ⁵	US ⁵	Mexico ⁵		
Footnote	s \$m	\$m	\$m	\$m	\$m		
Revenue 1							
Reported	3,913	4,715	769	1,230	590		
Currency translation	(234)	10	(22)	_	(14)		
Significant items	59	3	_	_	_		
- fair value movement on financial instruments 3	59	4	-	-	_		
- currency translation on significant items	_	(1)	-	_	-		
Adjusted	3,738	4,728	747	1,230	576		
ECL							
Reported	44	(92)	(52)	25	(135)		
Currency translation	(2)	_	1	_	3		
Adjusted	42	(92)	(51)	25	(132)		
Operating expenses				'			
Reported	(3,362)	(1,652)	(480)	(1,029)	(314)		
Currency translation	152	(3)	14	_	8		
Significant items	138	7	_	4	_		
- costs of structural reform 4	75	3	-	-	_		
- customer redress programmes	62	-	-	_	-		
- restructuring and other related costs	11	3	-	4	-		
settlements and provisions in connection with legal and regulatory matters	(2)	1	_	_	_		
- currency translation on significant items	(8)	_	_	_	_		
Adjusted	(3,072)	(1,648)	(466)	(1,025)	(306)		
Share of profit in associates and joint ventures			· · · · · · · · · · · · · · · · · · ·				
Reported	3	6	505	_	_		
Currency translation	_	(1)	(15)	_	_		
Adjusted	3	5	490	_			
Profit before tax							
Reported	598	2,977	742	226	141		
Currency translation	(84)	6	(22)	_	(3)		
Significant items	197	10	_	4	_		
- revenue	59	3	_	_	_		
- operating expenses	138	7	_	4	_		
Adjusted	711	2,993	720	230	138		
Loans and advances to customers (net)							
Reported	295,398	284,956	39,779	62,617	18,147		
Currency translation	(15,608)	(571)	(1,490)	_	(898)		
Adjusted	279,790	284,385	38,289	62,617	17,249		
Customer accounts							
Reported	398,920	478,214	41,489	79,699	19,044		
Currency translation	(21,078)	(958)	(1,554)	_	(943)		
Adjusted	377,842	477,256	39,935	79,699	18,101		
					-		

- 1 Net operating income before change in expected credit losses and other credit impairment charges, also referred to as 'revenue'.
- 2 Amounts are non-additive across geographical regions due to intra-Group transactions.
- Includes fair value movements on non-qualifying hedges and DVA on derivative contracts.
 Comprises costs associated with preparations for the UK's exit from the European Union, costs to establish the UK ring-fenced bank (including the UK ServCo group) and costs associated with establishing an intermediate holding company in Hong Kong.
- 5 9M18 and 3Q18 comparative data has been re-presented from the previously disclosed to align the basis of presentation to the correct reporting period.

Third interim dividend for 2019

On 2 October 2019, the Directors declared a third interim dividend in respect of 2019 of \$0.10 per ordinary share. The ordinary shares in London, Hong Kong, Paris and Bermuda, and the American Depositary Shares ('ADSs') in New York, was quoted ex-dividend on 10 October 2019. The dividend will be payable on 20 November 2019 to holders of record on 11 October 2019.

The dividend will be payable in US dollars, sterling or Hong Kong dollars, or a combination of these currencies, at the forward exchange rates quoted by HSBC Bank plc in London at or about 11.00am on 11 November 2019. A scrip dividend will also be offered. Particulars of these arrangements were sent to shareholders on 23 October 2019 and elections must be received by 7 November 2019.

The dividend will be payable on ordinary shares held through Euroclear France, the settlement and central depositary system for Euronext Paris, on 20 November 2019 to the holders of record on 11 October 2019. The dividend will be payable in US dollars or as a scrip dividend. Particulars of these arrangements were announced through Euronext Paris on 3 October 2019, 18 October 2019 and another announcement will be made through Euronext Paris on 21 November 2019.

The dividend will be payable on ADSs, each of which represents five ordinary shares, on 20 November 2019 to holders of record on 11 October 2019. The dividend of \$0.50 per ADS will be payable by the depositary in US dollars or as a scrip dividend of new ADSs. Particulars of these arrangements were sent to holders on 23 October 2019 and elections will be required to be made by 1 November 2019. Alternatively, the cash dividend may be invested in additional ADSs by participants in the dividend reinvestment plan operated by the depositary.

Any person who has acquired ordinary shares registered on the Principal Register in the UK, the Hong Kong Overseas Branch Register or the Bermuda Overseas Branch Register but who has not lodged the share transfer with the Principal Registrar, the Hong Kong or Bermuda Branch Registrar should have done so before 4.00pm local time on 11 October 2019 in order to receive the dividend.

Ordinary shares may not be removed from or transferred to the Principal Register in the UK, the Hong Kong Overseas Branch Register or the Bermuda Overseas Branch Register on 11 October 2019. Any person wishing to remove ordinary shares to or from each register must have done so before 4.00pm local time on 10 October 2019.

Transfers of ADSs must have been lodged with the depositary by 11.00am local time on 11 October 2019 in order to receive the dividend.

ADS dividend fee

As previously disclosed in our *Interim Report 2019*, in order to cover costs associated with the management of the American Depositary Receipt programme, which was previously covered by fees generated from issuance and cancellation, a dividend fee will be introduced on cash dividends paid on ADSs, in line with common market practice. ADS holders who receive a cash dividend will be charged a fee, which will be deducted by the depositary, of \$0.005 per ADS per cash dividend. This will commence from the 2019 third interim cash dividend payment payable on 20 November 2019.

Dividend on preference shares

A quarterly dividend of \$15.50 per 6.20% non-cumulative US dollar preference share, Series A ('Series A dollar preference share'), (equivalent to a dividend of \$0.3875 per Series A American Depositary Share, each of which represents one-fortieth of a Series A dollar preference share), and £0.01 per Series A sterling preference share is payable on 15 March, 15 June, 15 September and 15 December 2019 for the quarter then ended at the sole and absolute discretion of the Board of HSBC Holdings plc. Accordingly, the Board of HSBC Holdings plc has declared that a quarterly dividend be payable on 16 December 2019 to holders of record on 29 November 2019.

For and on behalf of HSBC Holdings plc

Richard Gray
Group Company Secretary

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: Mark Tucker*, Noel Quinn, Kathleen Casey[†], Laura Cha[†], Henri de Castries[†], Irene Lee[†], José Meade[†], Heidi Miller[†], Marc Moses, David Nish[†], Ewen Stevenson, Jonathan Symonds[†], Jackson Tai[†] and Pauline van der Meer Mohr[†].

- * Non-executive Group Chairman
- † Independent non-executive Director

Terms and abbreviations

2010	Third avoids of 2010
3Q19 2Q19	Third quarter of 2019 Second quarter of 2019
3Q18	Third quarter of 2018
9M19	Mine months to 30 September 2019
9M18	Nine months to 30 September 2018
ADS	American Depositary Share
AIEA	Average interest-earning assets
BoCom	Bank of Communications Co., Limited, one of China's largest banks
Bps	Basis points. One basis point is equal to one-hundredth of a percentage point
BSM	Balance Sheet Management
C&L	Credit and Lending
CET1	Common equity tier 1
CMB	Commercial Banking, a global business
CODM	Chief Operating Decision Maker
Corporate Centre	Corporate Centre comprises Central Treasury, including Balance Sheet Management, our legacy businesses, interests in our associates and joint ventures, central stewardship costs and the UK bank levy
CRD IV	Capital Requirements Regulation and Directive
CRR	Customer risk rating
CRR II	Revisions to the Capital Requirements Regulation
DPD	Days past due
D-SIB	Domestic systemically important bank
DVA	Debit value adjustments
EBA	European Banking Authority
ECL	
EGL	Expected credit losses. In the income statement, ECL is recorded as a change in expected credit losses and other credit impairment charges. In the balance sheet, ECL is recorded as an allowance for financial instruments to which only the impairment requirements in IFRS 9 are applied
FVOCI	Fair value through other comprehensive income
GB&M	Global Banking and Markets, a global business
GLCM	Global Liquidity and Cash Management
GMB	Group Management Board
GPB	Global Private Banking, a global business
Group	HSBC Holdings together with its subsidiary undertakings
G-SIB	Global systemically important bank
GTRF	
	Global Trade and Receivables Finance
Hong Kong	Hong Kong Special Administrative Region of the People's Republic of China
HSBC	HSBC Holdings together with its subsidiary undertakings
HSBC Bank	HSBC Bank plc
HSBC Holdings	HSBC Holdings plc, the parent company of HSBC
HSBC UK	HSBC UK Bank plc
IAS	International Accounting Standards
IFRSs	International Financial Reporting Standards
IMA	Internal models approach
IMM	Internal model method
IRB	Internal ratings based
IRC	Incremental risk charge
Jaws	Adjusted jaws measures the difference between the rates of change in adjusted revenue and adjusted operating expenses
JV	Joint venture
LCR	Liquidity coverage ratio
Legacy credit	A portfolio of assets comprising Solitaire Funding Limited, securities investment conduits, asset-backed securities trading portfolios, credit correlation portfolios and derivative transactions entered into directly with monoline insurers
Mainland China	People's Republic of China excluding Hong Kong
MENA	Middle East and North Africa
MREL	EU minimum requirements for own funds and eligible liabilities
Net operating income	Net operating income before change in expected credit losses and other credit impairment charges/Loan impairment charges and other credit provisions, also referred to as revenue
NIM	Net interest margin
PBT	Profit before tax
PD	Probability of default
POCI	Purchased or originated credit-impaired
PPI	Payment protection insurance
PRA	Prudential Regulation Authority (UK)
RBWM	Retail Banking and Wealth Management, a global business
Revenue	Net operating income before ECL
RoE	Return on average ordinary shareholders' equity
RoTE	Return on average ordinary snareholders equity Return on average tangible equity
RWAs	Risk-weighted assets
SABB	The Saudi British Bank
ServCo group	Separately incorporated group of service companies set up in response to UK ring-fencing proposals
TLAC	Total loss-absorbing capacity
\$m/\$bn/\$tn	United States dollar millions/billions/trillions. We report in US dollars
VaR	Value at risk
van	value at non

HSBC Holdings plc

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HSBC HOLDINGS PLC

Incorporated in England with limited liability.

Data Pack

3Q 2019

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2018*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2018*, the *Interim Report 2019*, and other reports and financial information published by HSBC.

All information is on a reported basis.

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Income Statement						
			Quarter ended			Year to date
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	7,568	7,772	7,468	7,709	7,680	30,489
Net fee income	2,961	3,098	3,026	2,827	3,026	12,620
Net income from financial instruments held for trading or managed on a fair value basis	2,546	2,450	2,881	2,046	2,602	9,531
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,						
measured at fair value through profit or loss	122	486	1,710	(1,444)	178	(1,488)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or						
loss	160	187	270	154	196	695
Other income/(expense)	(2)	951	(927)	1,403	116	1,933
Net operating income before change in expected credit losses and other credit impairment charges ¹	13,355	14,944	14,428	12,695	13,798	53,780
Change in expected credit losses and other credit impairment charges	(883)	(555)	(585)	(853)	(507)	(1,767)
Net operating income	12,472	14,389	13,843	11,842	13,291	52,013
Total operating expenses	(8,147)	(8,927)	(8,222)	(9,144)	(7,966)	(34,659)
of which: staff expenses	(4,202)	(4,678)	(4,577)	(4,245)	(4,292)	(17,373)
Operating profit	4,325	5,462	5,621	2,698	5,325	17,354
Share of profit in associates and joint ventures	512	732	592	558	597	2,536
Profit before tax	4,837	6,194	6,213	3,256	5,922	19,890
Tax expense	(1,042)	(1,167)	(1,303)	(1,163)	(1,406)	(4,865)
Profit after tax	3,795	5,027	4,910	2,093	4,516	15,025
Profit attributable to shareholders of the parent company	3,477	4,650	4,566	1,794	4,185	13,727
Profit attributable to non-controlling interests	318	377	344	299	331	1,298
Profit attributable to the ordinary shareholders of the parent company	2,971	4,373	4,134	1,537	3,898	12,608
Significant items - Totals						
Revenue	88	855	22	131	(43)	(160)
ECL	-	_	_	=	_	_
Operating expenses	(599)	(827)	(159)	(262)	(228)	(1,669)
Share of profit in associates and joint ventures	-	_	_	=	_	_
Income statement Metrics - Reported						
Return on equity	7.0%	10.5%	10.2%	3.8%	9.6%	7.7%
Return on tangible equity	6.4%	11.7%	10.6%	3.9%	10.9%	8.6%
Cost efficiency ratio	61.0%	59.7%	57.0%	72.0%	57.7%	64.4%
Income statement Metrics - Adjusted as originally reported						
Adjusted cost efficiency ratio	56.9%	57.5%	56.0%	70.7%	55.9%	61.2%
Revenue						
Significant items						
Customer redress programmes	(118)	_	_	7	=	53
Disposals, acquisitions and investment in new businesses	(4)	827	_	29	_	(113)
Fair value movements on financial instruments	210	28	22	95	(43)	(100)
Operating expenses						
Significant items						
Costs of structural reform	(35)	(38)	(53)	(61)	(89)	(361)
Customer redress programmes	(488)	(554)	(56)	16	(62)	(146)
Disposals, acquisitions and investment in new businesses	_	_	_	2	(51)	(52)
Past service costs of guaranteed minimum pension benefits equalisation	. .	_	_	(228)	_	(228)
Restructuring and other related costs	(140)	(237)	(50)	(15)	(27)	(66)
Settlements and provisions in connection with legal and regulatory matters	64	2	_	24	1	(816)

 $^{{\}bf 1} \textit{ The difference between the consolidated group result and the sum of geographical regions is attributable to inter-segment eliminations.}$

 $Note: \ \textit{Risk-weighted asset data by Global business and Geographical region is provided separately at the end of this document.}$

HSBC HSBC Holdings plc

Balance sheet data

			At		
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep
	2019	2019	2019	2018	2018
	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	1,026,414	1,030,152	1,013,830	990,321	989,942
Loans and advances to customers (net)	1,017,833	1,021,632	1,005,279	981,696	981,460
Total assets	2,728,347	2,751,273	2,658,996	2,558,124	2,603,035
Customer accounts	1,373,741	1,380,124	1,356,511	1,362,643	1,345,375
Financial Data Reported					
Total shareholders equity	189,517	192,676	188,362	186,253	185,351
AT1 capital	(22,367)	(22,367)	(22,367)	(22,367)	(22,400)
Preference shares	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)
Perpetual capital securities	_	_	_	_	_
NAV	165,745	168,904	164,590	162,481	161,546
Goodwill, PVIF and Other Intangibles (net of tax)	(23,913)	(23,463)	(22,942)	(22,425)	(22,172)
TNAV	141,831	145,441	141,648	140,056	139,374
Total regulatory capital					
Transitional basis					
Common equity tier 1 capital	123,791	126,949	125,802	121,022	123,136
Additional tier 1 capital	25,886	25,878	26,046	26,120	26,163
Tier 2 capital	25,446	25,432	25,952	26,096	28,849
Total regulatory capital	175,123	178,259	177,800	173,238	178,148
End point basis					
Common equity tier 1 capital	123,791	126,949	125,802	121,022	123,136
Additional tier 1 capital	22,363	22,363	22,531	22,525	22,549
Tier 2 capital	15,984	16,107	24,313	24,511	27,149
Total regulatory capital	162,138	165,419	172,646	168,058	172,834
Capital ratios					
Transitional basis					
Common equity tier 1 ratio	14.3%	14.3%	14.3%	14.0%	14.3%
Tier 1 ratio	17.3%	17.2%	17.3%	17.0%	17.3%
Total capital ratio	20.2%	20.1%	20.2%	20.0%	20.7%
End point basis					
Common equity tier 1 ratio	14.3%	14.3%	14.3%	14.0%	14.3%
Tier 1 ratio	16.9%	16.9%	16.9%	16.6%	16.9%
Total capital ratio	18.7%	18.7%	19.6%	19.4%	20.0%
Leverage Ratio	5.4%	5.4%	5.4%	5.5%	5.4%
Earnings Metrics					
Basic number of \$0.50 ordinary shares outstanding (millions)	20,191	20,221	20,082	19,981	19,876
Earnings per share	\$0.15	\$0.22	\$0.21	\$0.07	\$0.19
Dividend per ordinary share (in respect of the period)	\$0.10	\$0.22	\$0.10	\$0.07	\$0.19
NAV / share (\$) at the end of the period	\$8.21	\$8.35	\$8.20	\$8.13	\$8.13
TNAV / share (\$) at the end of the period	\$7.02	\$7.19	\$7.05	\$7.01	\$7.01
, successful and or the period	\$7.02	Ų/.13	\$7.05	ŲUI	Ç7.01

HSBC Holdings plc

Net interest margin

Net Interest Margin	Year to date								
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep				
	2019	2019	2019	2018	2018				
	\$m	\$m	\$m	\$m	\$m				
Average balances during period									
Short-term funds and loans and advances to banks	211,633	217,474	217,530	233,637	230,176				
Loans and advances to customers	1,015,801	1,011,928	1,004,960	972,963	970,145				
Reverse repurchase agreements – non-trading	227,837	231,308	234,455	205,427	197,069				
Financial investments	415,205	408,673	407,325	386,230	384,671				
Other interest-earning assets	44,673	43,325	38,642	41,089	45,276				
Total interest-earning assets	1,915,149	1,912,708	1,902,912	1,839,346	1,827,337				
Interest income during period									
Short-term funds and loans and advances to banks	1,887	1,285	658	2,475	1,755				
Loans and advances to customers	26,881	17,833	8,763	33,285	24,581				
Reverse repurchase agreements – non-trading	3,855	2,635	1,307	3,739	2,552				
Financial investments	8,204	5,380	2,612	9,166	6,584				
Other interest-earning assets	640	617	204	944	634				
Total	41,467	27,750	13,544	49,609	36,106				
Average balances during period									
Deposits by banks	52,037	51,199	51,663	44,530	45,015				
Customer accounts	1,140,548	1,138,196	1,132,345	1,138,620	1,139,241				
Repurchase agreements – non-trading	169,446	170,342	171,473	161,204	156,652				
Debt securities in issue – non-trading	208,339	205,192	191,204	183,434	184,145				
Other interest-bearing liabilities	58,746	59,266	59,671	53,731	49,628				
Total interest-bearing liabilities	1,629,116	1,624,195	1,606,356	1,581,519	1,574,681				
Non-interest bearing current accounts	226,940	228,524	231,918	211,815	212,019				
Interest expense during period									
Deposits by banks	579	370	187	506	360				
Customer accounts	8,516	5,637	2,780	8,287	5,653				
Repurchase agreements – non-trading	3,424	2,320	1,138	3,409	2,373				
Debt securities in issue – non-trading	4,974	3,361	1,576	5,675	4,105				
Other interest-bearing liabilities	1,167	822	395	1,243	835				
Total	18,660	12,510	6,076	19,120	13,326				

1.59%

1.61%

1.59%

1.66%

1.67%

<u>.</u>						
-			Quarter ended			Year to date
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	4,075	4,190	3,965	4,058	4,103	15,822
Net fee income	1,213	1,292	1,206	1,160	1,243	5,198
Net income from financial instruments held for trading or managed on a fair value basis	158	64	78	77	191	563
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,				(* ***)		(* ***)
measured at fair value through profit or loss	141	505	1,712	(1,429)	209	(1,463)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or	2	(2)	157	(40)	10	(0)
loss	_	(2) (100)		(49)	4	(9) 1,817
Other income/(expense) Net operating income before change in expected credit losses and other credit impairment charges	(74) 5,515	5,949	(1,147) 5,971	1,293 5,110	5,760	21,928
Change in expected credit losses and other credit impairment charges	(450)	(238)	(302)	(339)	(295)	(1,177)
Net operating income	5,065	5,711	5,669	4,771	5,465	20,751
Total operating expenses	(3,966)	(4,131)	(3,508)	(3,445)	(3,437)	(13,902)
of which: staff expenses	(1,260)	(1,295)	(1,253)	(1,187)	(1,200)	(4,806)
Operating profit	1,099	1,580	2,161	1,326	2,028	6,849
Share of profit in associates and joint ventures	7	30	13	1,320	4	33
Profit before tax	1,106	1,610	2,174	1,338	2,032	6,882
The select ax	1,100	1,010	2,274	1,550	2,032	0,002
Significant items - Totals						
Revenue	(113)	_	_	_	_	(7)
ECL	(-15)	_	_	_	_	-
Operating expenses	(477)	(600)	(57)	(16)	(64)	(191)
Share of profit in associates and joint ventures	` _	· <u>·</u>		· -		
, , , , , , , , , , , , , , , , , , ,						
Balance sheet data			At			At
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2018	2018	2018	2018
Loans and advances to customers (gross)	379,299	379,053	372,142	364,794	359,327	364,794
Loans and advances to customers (net)	376,312	376,126	369,178	361,872	356,453	361,872
Total external assets	499,074	498,045	487,971	476,784	476,403	476,784
Customer accounts	655,592	660,588	653,969	640,924	636,603	640,924
Income statement Metrics - Reported						
Cost efficiency ratio	71.9%	69.4%	58.8%	67.4%	59.7%	63.4%
Income Statement Data - Adjusted as originally reported						
Adjusted cost efficiency ratio	62.0%	59.4%	57.8%	67.1%	58.6%	62.5%
Adjusted cost efficiency ratio	02.070	33.470	37.670	07.170	30.070	02.370
Management View of Adjusted Revenue - as originally reported						
Retail Banking	3,981	4,002	3,870	3,916	3,933	15,262
Current Accounts, saving and deposits	2,422	2,449	2,197	2,318	2,327	8,534
Personal lending	1,559	1,553	1,673	1,598	1,606	6,728
Mortgages	379	407	433	415	427	1,937
Credit cards	711	688	789	718	711	2,880
Other personal lending	469	458	451	465	468	1,911
Wealth Management	1,476	1,706	1,907	1,129	1,595	6,104
Investment distribution	839	854	855	672	804	3,383
Life insurance manufacturing	395	590	793	208	529	1,656
Asset management	242	262	259	249	262	1,065
Other	171	241	194	65	232	569
Total	5,628	5,949	5,971	5,110	5,760	21,935
2						
Revenue						
Significant items	(109)					
Customer redress programmes		_	_	_	_	(7)
Disposals, acquisitions and investment in new businesses	(4)	_	_	_	_	(7)
Fair value movement on financial instruments	_	_	_	_	_	_
Operating expenses						
Significant items						
Costs of structural reform	_	_	_	1	(2)	(2)
Customer redress programmes	(469)	(559)	(56)	(17)	(62)	(173)
Disposals, acquisitions and investment in new businesses	-	()	-	(=*/	-	
Past service costs of guaranteed minimum pension benefits equalisation	_	_	_	_	_	_
Restructuring and other related costs	(8)	(41)	(1)	_	_	_
Settlements and provisions in connection with legal and regulatory matters		-	-	_	_	(16)
						• •

4

			Quarter ended			Year to date
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	2,799	2,853	2,800	2,781	2,703	10,719
Net fee income	832	884	898	829	852	3,555
Net income from financial instruments held for trading or managed on a fair value basis	124	91	113	96	129	457
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,						
measured at fair value through profit or loss	(21)	(6)	_	(15)	(2)	(24)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or						
loss	11	15	21	(32)	28	17
Other income	37	57	89	44	40	214
Net operating income before change in expected credit losses and other credit impairment charges	3,782	3,894 (248)	3,921 (247)	3,703	3,750	14,938
Change in expected credit losses and other credit impairment charges	(413) 3,369			(444) 3,259	(240)	(739)
Net operating income		3,646	3,674		3,510	14,199
Total operating expenses	(1,765)	(1,662)	(1,662)	(1,574)	(1,625)	(6,480)
of which: staff expenses Operating profit	(620) 1,604	(634) 1,984	(618) 2,012	(579) 1,685	(584) 1,885	(2,327) 7,719
Share of profit in associates and joint ventures	1,004	1,504	2,012	1,003	1,003	7,715
Profit before tax	1,604	1,984	2,012	1,685	1,885	7,719
Tront service tax	1,004	1,304	2,012	1,003	1,005	7,713
Significant items - Totals						
Revenue	(9)	_	_	7	_	53
ECL	-	_	_		_	_
Operating expenses	(19)	(22)	(4)	8	(3)	(3)
Share of profit in associates and joint ventures	(15)	(22)	-	_	(5)	(5)
Balance sheet data			At		-	At
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
Loans and advances to customers (gross)	345,911	351,838	344,198	337,660	337,144	337,660
Loans and advances to customers (net)	341,339	347,387	339,729	333,162	332,649	333,162
Total external assets	370,337	377,142	368,591	360,216	364,154	360,216
Customer accounts	353,037	358,735	349,352	357,596	352,477	357,596
Income statement Metrics - Reported						
Cost efficiency ratio	46.7%	42.7%	42.4%	42.5%	43.3%	43.4%
Income statement Metrics - Adjusted as originally reported						
Adjusted cost efficiency ratio	46.1%	42.1%	42.3%	42.8%	43.3%	43.5%
Management View of Adjusted Revenue - as originally reported						
Global Trade and Receivables Finance ¹	464	470	468	449	464	1,851
Credit and Lending	1,367	1,385	1,360	1,335	1,335	5,342
Global Liquidity and Cash Management	1,506	1,540	1,508	1,525	1,484	5,802
Markets products, Insurance and Investments and other	454	499	585	387	467	1,890
Total	3,791	3,894	3,921	3,696	3,750	14,885
Revenue						
Significant items	(-)			_		
Customer redress programmes	(9)	_	_	7	_	53
Disposals, acquisitions and investment in new businesses	-	_	_	_	_	_
Fair value movement on financial instruments	_	_	_	_	_	_
Operating expenses						
Operating expenses Significant items						
Costs of structural reform	(1)	(1)	/21	(3)	(3)	(8)
Costs of structural reform Customer redress programmes	(1)	(1)	(2)	(3)	(3)	(8)
Disposals, acquisitions and investment in new businesses	(10)	1	_	11	_	5
Past service costs of guaranteed minimum pension benefits equalisation	_	_	_	_	_	_
Restructuring and other related costs	(3)	(22)	(2)	=	=	=
Settlements and provisions in connection with legal and regulatory matters	(3)	(22)	(2)	=	_	_
Sectionies and provisions in connection with legal and regulatory matters	_	_	_	_	_	_

1 With effect from the third quarter of 2019, a change in the transfer pricing of Acceptances within GTRF resulted in a reduction in revenue for GTRF, offset in Other, leaving CMB quarterly revenue unchanged. All prior quarters have be re-presented on the revised basis.

			Quarter ended			Year to date
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	1,363	1,439	1,422	1,432	1,338	5,259
Net fee income	739	742	757	657	827	3,229
Net income from financial instruments held for trading or managed on a fair value basis	1,199	1,468	1,518	480	1,857	6,037
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss		_	_	_		
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or	_	_	_	_	_	_
loss	140	104	65	225	151	582
Other income/(expense)	67	(132)	253	318	19	527
Net operating income before change in expected credit losses and other credit impairment charges	3,508	3,621	4,015	3,112	4,192	15,634
Change in expected credit losses and other credit impairment charges	(26)	(55)	(40)	(64)	(7)	26
Net operating income	3,482	3,566	3,975	3,048	4,185	15,660
Total operating expenses	(2,249)	(2,468)	(2,440)	(2,271)	(2,375)	(9,348)
of which: staff expenses	(870)	(1,069)	(1,038)	(900)	(945)	(3,765)
Operating profit	1,233	1,098	1,535	777	1,810	6,312
Share of profit in associates and joint ventures		_	_	_		
Profit before tax	1,233	1,098	1,535	777	1,810	6,312
			·			
Significant items - Totals						
Revenue	38	(17)	(53)	49	8	122
ECL	_			_	=	_
Operating expenses	(45)	(70)	(51)	29	(9)	112
Share of profit in associates and joint ventures	· _			_	=	_
Balance sheet data			At			At
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
Loans and advances to customers (gross)	253,353	251,803	253,185	246,070	251,699	246,070
Loans and advances to customers (net)	252,462	250,790	252,180	244,978	250,674	244,978
Total external assets	1,131,673	1,120,235	1,077,505	1,012,272	1,062,700	1,012,272
Customer accounts	295,900	289,950	281,462	290,914	285,525	290,914
Income statement Metrics - Reported						
Cost efficiency ratio	64.1%	68.2%	60.8%	73.0%	56.7%	59.8%
Income Statement Data - Adjusted as originally reported						
Adjusted cost efficiency ratio	63.5%	65.9%	58.7%	75.1%	56.5%	61.0%
Management View of Adjusted Revenue - as originally reported						
GLobal Markets	1,352	1,423	1,741	1,101	1,801	6,490
- FICC	1,145	1,189	1,364	885	1,513	5,271
Foreign Exchange	713	610	698	603	841	3,022
Rates	300	400	490	208	415	1,482
Credit	132	179	176	74	257	767
- Equities	207	234	377	216	288	1,219
Securities Services	509	525	478	484	502	1,973
Global Banking	989	996	935	939	982	4,115
Global Liquidity and Cash Management	692	700	687	678	683	2,645
Global Trade and Receivables Finance ¹	202	202	211	198	214	805
Principal Investments	93	38	84	(60)	111	224
Credit and Funding Valuation Adjustment	(160)	(34)	47	(178)	38	(183)
Other Revenue	(207)	(212)	(115)	(99)	(147)	(557)
Total	3,470	3,638	4,068	3,063	4,184	15,512
Revenue						
Significant items						
Customer redress programmes	-	-	-	-	=	=
Disposals, acquisitions and investment in new businesses	-	_	_	_	_	=
Fair value movement on financial instruments	38	(17)	(53)	49	8	122
Operating expenses						
Significant items						
Costs of structural reform	(7)	(16)	(13)	(14)	(11)	(41)
Customer redress programmes	(4)	4	_	22	_	22
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_
Past service costs of guaranteed minimum pension benefits equalisation	-	_	_	_	_	_
Restructuring and other related costs	(35)	(58)	(38)	_	_	_
Settlements and provisions in connection with legal and regulatory matters	_	_	_	21	2	131

¹ With effect from the third quarter of 2019, a change in the transfer pricing of Acceptances within GTRF resulted in a reduction in revenue for GTRF, offset in Other, leaving GBM quarterly revenue unchanged. All prior quarters have be re-presented on the revised basis.

-			Quarter anded			Voor to data
_	30 Sep	30 Jun	Quarter ended 31 Mar	31 Dec	30 Sep	Year to date 31 Dec
	2019	2019	2019	2018	2018	2018
man and a second	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	220	225	215	220	222	888
Net fee income	206	194	181	179	174	742
Net income from financial instruments held for trading or managed on a fair value basis	51	44	50	26	34	147
Net income from assets and liabilities of insurance businesses, including related derivatives, measured at fair value through profit or loss	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or						
loss	(4)	(4)	(3)	(3)	(2)	(7)
Other income/(expense)	(2)	14	7	7	4	20
Net operating income before change in expected credit losses and other credit impairment charges	471	473	450	429	432	1,790
Change in expected credit losses and other credit impairment charges	(7)	(16)	(2)	(8)	12	8
Net operating income	464	457	448	421	444	1,798
Total operating expenses	(284)	(370)	(352)	(355)	(408)	(1,550)
of which: staff expenses	(158)	(178)	(169)	(146)	(154)	(627)
Operating profit	180	87	96	66	36	248
Share of profit in associates and joint ventures	_	-	_	_	_	_
Profit before tax	180	87	96	66	36	248
Tront service tax	100	- 07	30	- 00	30	240
Significant items - Totals						
Revenue	_	_	_	5	_	5
ECL	_	_	_	_	_	_
Operating expenses	60	(11)	(2)	2	(59)	(101)
Share of profit in associates and joint ventures	_	(11)	(2)	_	(33)	(101)
Share of profit in associates and joint ventures						
Balance sheet data			At			At
bolance sheet data	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
Loans and advances to customers (gross)	46,249	45,921	42,597	39,314	39,296	39,314
Loans and advances to customers (net)	46,132	45,806	42,497	39,217	39,210	39,217
Total external assets	52,058	50,757	47,901	43,790	44,298	43,790
Customer accounts	61,464	62,235	64,489	64,658	63,717	64,658
Customer accounts	01,404	02,233	04,403	04,030	03,717	04,030
Income statement metrics- Reported						
Cost efficiency ratio	60.3%	78.2%	78.2%	82.8%	94.4%	86.6%
cost emidency ratio	00.370	70.270	70.270	62.670	54.470	00.070
Income statement metrics - Adjusted as originally reported						
Adjusted cost efficiency ratio	73.0%	75.9%	77.8%	84.2%	80.8%	81.2%
Adjusted cost emolency ratio	73.070	75.570	77.070	04.270	00.070	01.270
Management View of Adjusted Revenue - as originally reported						
Investment	207	198	184	162	169	717
Lending	109	107	97	93	98	391
Deposit	112	119	121	126	127	497
Other	44	49	48	43	38	180
Total	472	473	450	424	432	1,785
i Ottai	4/2	4/3	430	727	432	1,703
Revenue						
Significant items						
Customer redress programmes	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	_	_	5	_	5
Fair value movement on financial instruments	_	_	_	_	_	_
Tall value movement on illiancial list unions						
Operating expenses						
Significant items						
Costs of structural reform	_	_	_	_	_	_
Customer redress programmes	_	_	_	=	=	=
Disposals, acquisitions and investment in new businesses		_	_	_ 2	(51)	(53)
Past service costs of guaranteed minimum pension benefits equalisation	_	_	_	2	(51)	(52)
Restructuring and other related costs		(42)	(2)	_	- 171	(7)
Settlements and provisions in connection with legal and regulatory matters	(5) 65	(12) 1	(2)	_	(7)	(7) (42)
Sectionicals and provisions in connection with regal and regulatory matters	93	1	_	_	(1)	(42)

			Quarter ended			Year to date
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
No. Control of Control	\$m	\$m	\$m	\$m (783)	\$m	\$m
Net interest income	(890)	(935)	(934)		(686)	(2,200)
Net fee income/(expense)	(28)	(14)	(16)	4	(70)	(102)
Net income from financial instruments held for trading or managed on a fair value basis Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,	1,014	783	1,122	1,367	391	2,327
measured at fair value through profit or loss	2	(13)	(2)	-	(29)	(1)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	11	74	30	15	9	114
Other income/(expense)	(31)	1,112	(129)	(262)	49	(648)
Net operating income before change in expected credit losses and other credit impairment charges	78	1,007	71	341	(336)	(510)
	13	2	6	2	23	115
Change in expected credit losses and other credit impairment (charges)/recoveries	91	1,009	77	343	(313)	(395)
Net operating income/(expense) Total operating expenses	115	(296)	(260)	(1,499)	(121)	(3,379)
of which: staff expenses	(1,295)	(1,501)	(1,499)	(1,434)	(1,409)	(5,848)
Operating profit/(loss)	206	713	(1,499)	(1,434)	(434)	(3,774)
Share of profit in associates and joint ventures	505	702	579	546	593	2,503
Profit/(loss) before tax	711	1,415	396	(610)	159	(1,271)
Fronty (toss) before tax	711	1,413	350	(010)	139	(1,2/1)
Significant items - Totals						(***)
Revenue	173	872	75	70	(51)	(333)
ECL	(440)	(424)	(45)	(205)	- (02)	(4.400)
Operating expenses Share of profit in associates and joint ventures	(118)	(124)	(45)	(285)	(93)	(1,486)
Share of profit in associates and joint ventures	_	_	_	_	_	_
Balance sheet data			At			At
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	31 Dec
	2019	2019	2019	2018	2018	2018
Loans and advances to customers (gross)	1,602	1,537	1,708	2,483	2,476	2,483
Loans and advances to customers (net)	1,589	1,523	1,695	2,467	2,474	2,467
Total external assets	675,205	705,094	677,028	665,062	656,635	665,062
Customer accounts	7,747	8,616	7,239	8,551	7,053	8,551
Income statement Metrics - Reported						
Cost efficiency ratio	(147.4)%	29.4%	366.2%	439.6%	(36.0)%	(662.5)%
cost children in the cost chil	(24714)75	23.470	300.270	455.070	(30.0)/0	(002.3)%
Income statement Metrics - Adjusted as originally reported						
Adjusted cost efficiency ratio	245.3%	127.4%	(5,375.0)%	448.0%	(9.8)%	(1,069.5)%
Management View of Adjusted Revenue - as originally reported						
Central Treasury	313	269	305	283	93	593
Of which:						
Balance Sheet Management	626	593	623	635	535	2,458
Holdings interest expense ^{1,2}	(321)	(348)	(338)	(360)	(358)	(1,336)
Valuation differences on long-term debt and associated swaps	76	93	50	67	(15)	(313)
Other central treasury	(68)	(69)	(30)	(59)	(69)	(216)
Legacy Credit ³	(40)	(13)	(71)	(12)	27	(93)
Other. 1,2,3				(12)		
Of which Argentina hyperinflation	(367)	(121) 14	(238)	73	(405)	(677)
Total ⁴						
lotai	(94)	135	(4)	271	(285)	(177)
Revenue						
Significant items						
Customer redress programmes	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	827	_	24	_	(111)
Fair value movement on financial instruments	173	45	75	46	(51)	(222)
Operating expenses Significant items						
· ·	(25)	(24)	(20)	(45)	(73)	(240)
Costs of structural reform	(26)	(21)	(38)	(45)	(73)	(310)
Customer redress programmes	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	_	_	_	(228)	_	(228)
	(00)					
Restructuring and other related costs Settlements and provisions in connection with legal and regulatory matters	(90)	(104)	(7)	(15) 3	(20)	(59) (889)
Sectionients and provisions in connection with legal and regulatory matters	(2)	1	_	3	_	(889)

¹ From 3Q18, 'Holdings interest expense' within 'Central Treasury' was re-presented to include only the cost of debt retained by HSBC Holdings plc. Other amounts previously included in 'Holdings interest expense' are now within 'Other'.

2 With effect from 3Q19, we have changed the presentation of interest expense on certain derivatives from Other to Holdings Interest Expense. Total Corporate Centre quarterly revenue is unchanged.

3 From 3Q18, revenue from our US run-off portfolio (CML) was moved from 'Legacy portfolios' to 'Other'.

4 All quarters have been re-presented for all three of these changes.

HSBC Europe

			Quarter ended 30 Se	p 2019					Quarter ended 30 Ju	n 2019		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	963	830	233	95	(1,179)	942	1,086	874	248	93	(516)	1,785
Net fee income/(expense)	362	321	134	83	(24)	876	409	370	109	81	(11)	958
Net income from financial instruments held for trading or managed on a fair value basis	(3)	14	329	11	807	1,158	1	4	738	10	(122)	631
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	208	-	-	-	(1)	207	324	_	-	-	(15)	309
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	4		169	_	281	454	(19)	10	128	_	186	305
Other income/(expense)	32	152	131	(4)	281	592	(3)	64	(70)	10	660	661
Net operating income before change in expected credit losses and other credit impairment charges	1,566	1,317	996	185	165	4,229	1,798	1,322	1,153	194	182 4	4,649
Change in expected credit losses and other credit impairment charges	(124) 1,442	(174) 1,143	25 1,021	(4) 181	5 170	(272) 3,957	(88) 1,710	(102) 1,220	(33) 1,120	(16) 178	186	(235) 4,414
Net operating income	(2,000)	(859)	(1,156)	(112)	(264)	(4,391)	(2,058)	(723)	(1,319)	(184)	(642)	(4,926)
Total operating expenses	(400)	(238)	(372)	(70)	(411)	(1,491)	(430)	(238)	(489)	(83)	(520)	(1,760)
of which: staff expenses Operating profit/(loss)	(558)	284	(135)	69	(94)	(434)	(348)	497	(199)	(6)	(456)	(512)
Share of profit in associates and joint ventures	(556)	204	(155)	-	11	11	(346)	497	(199)	(6)	(436)	(512)
Profit/(loss) before tax	(558)	284	(135)	69	(83)	(423)	(348)	497	(199)	(6)	(451)	(507)
Trong (1037) before tax	(550)	204	(133)		(03)	(423)	(340)	457	(255)	(0)	(432)	(507)
Significant items - Totals												
Revenue	(109)	(9)	16	_	173	71	_	_	(7)	_	54	47
ECL	· · · ·		_	_	_	_	_	_	_	_	_	_
Operating expenses	(470)	(18)	(34)	61	(86)	(547)	(588)	(12)	(47)	(11)	(89)	(747)
Share of profit in associates and joint ventures	· -			_				-		-		
						_						
			At 30 Sep 2015)					At 30 Jun 2019	9		
Balance sheet data	400 744	440.550			4200	200 625	450.405	422.045			4.225	205.027
Loans and advances to customers (gross)	166,711	119,669	74,140	18,816	1,289	380,625	169,196	122,946	74,208	19,241	1,336	386,927
Loans and advances to customers (gross) Loans and advances to customers (net)	165,674	117,801	74,140 73,698	18,816 18,704	1,275	377,152	168,201	121,098	74,208 73,613	19,241 19,129	1,322	383,363
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	165,674 204,015	117,801 122,479	74,140 73,698 575,839	18,816 18,704 22,128	1,275 240,146	377,152 1,164,607	168,201 207,459	121,098 126,439	74,208 73,613 554,789	19,241 19,129 22,213	1,322 248,538	383,363 1,159,438
Loans and advances to customers (gross) Loans and advances to customers (net)	165,674	117,801	74,140 73,698	18,816 18,704	1,275	377,152	168,201	121,098	74,208 73,613	19,241 19,129	1,322	383,363
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	165,674 204,015	117,801 122,479	74,140 73,698 575,839	18,816 18,704 22,128	1,275 240,146	377,152 1,164,607	168,201 207,459	121,098 126,439	74,208 73,613 554,789	19,241 19,129 22,213	1,322 248,538	383,363 1,159,438
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported	165,674 204,015 203,243	117,801 122,479 133,647	74,140 73,698 575,839 126,593	18,816 18,704 22,128 28,500	1,275 240,146 4,891	377,152 1,164,607 496,874	168,201 207,459 207,157	121,098 126,439 136,183	74,208 73,613 554,789 125,575	19,241 19,129 22,213 30,742	1,322 248,538 4,729	383,363 1,159,438 504,386
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	165,674 204,015	117,801 122,479	74,140 73,698 575,839	18,816 18,704 22,128	1,275 240,146	377,152 1,164,607	168,201 207,459	121,098 126,439	74,208 73,613 554,789	19,241 19,129 22,213	1,322 248,538	383,363 1,159,438
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio	165,674 204,015 203,243	117,801 122,479 133,647	74,140 73,698 575,839 126,593	18,816 18,704 22,128 28,500	1,275 240,146 4,891	377,152 1,164,607 496,874	168,201 207,459 207,157	121,098 126,439 136,183	74,208 73,613 554,789 125,575	19,241 19,129 22,213 30,742	1,322 248,538 4,729	383,363 1,159,438 504,386
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	165,674 204,015 203,243	117,801 122,479 133,647	74,140 73,698 575,839 126,593	18,816 18,704 22,128 28,500	1,275 240,146 4,891 160.0%	377,152 1,164,607 496,874	168,201 207,459 207,157	121,098 126,439 136,183	74,208 73,613 554,789 125,575	19,241 19,129 22,213 30,742	1,322 248,538 4,729	383,363 1,159,438 504,386
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio	165,674 204,015 203,243 127.7%	117,801 122,479 133,647 65.2%	74,140 73,698 575,839 126,593	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891	377,152 1,164,607 496,874 103.8%	168,201 207,459 207,157 114.5%	121,098 126,439 136,183 54.7%	74,208 73,613 554,789 125,575	19,241 19,129 22,213 30,742 94.8%	1,322 248,538 4,729 352.7%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	165,674 204,015 203,243 127.7%	117,801 122,479 133,647 65.2%	74,140 73,698 575,839 126,593	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0%	377,152 1,164,607 496,874 103.8%	168,201 207,459 207,157 114.5%	121,098 126,439 136,183 54.7%	74,208 73,613 554,789 125,575	19,241 19,129 22,213 30,742 94.8%	1,322 248,538 4,729 352.7%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	165,674 204,015 203,243 127.7%	117,801 122,479 133,647 65.2%	74,140 73,698 575,839 126,593	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0%	377,152 1,164,607 496,874 103.8%	168,201 207,459 207,157 114.5%	121,098 126,439 136,183 54.7%	74,208 73,613 554,789 125,575	19,241 19,129 22,213 30,742 94.8%	1,322 248,538 4,729 352.7%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	165,674 204,015 203,243 127.7%	117,801 122,479 133,647 65.2%	74,140 73,698 575,839 126,593	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0%	377,152 1,164,607 496,874 103.8%	168,201 207,459 207,157 114.5%	121,098 126,439 136,183 54.7%	74,208 73,613 554,789 125,575	19,241 19,129 22,213 30,742 94.8%	1,322 248,538 4,729 352.7%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	165,674 204,015 203,243 127.7%	117,801 122,479 133,647 65.2%	74,140 73,698 575,839 126,593 116.1%	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377,152 1,164,607 496,874 103.8% 92.4%	168,201 207,459 207,157 114.5%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 554,789 125,575 114.4%	19,241 19,129 22,213 30,742 94.8%	1,322 248,538 4,729 352.7% 432.0%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 133,647 65.2% 63.4%	74,140 73,698 575,839 126,593 116.1%	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377,152 1,164,607 496,874 103.8% 92.4%	168,201 207,459 207,157 114,5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 554,789 125,575 114.4%	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352.7% 432.0%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 133,647 65.2% 63.4%	74,140 73,698 575,839 126,593 116.1%	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377,152 1,164,607 496,874 103.8% 92.4%	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 554,789 125,575 114.4%	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352.7% 432.0%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 133,647 65.2% 63.4%	74,140 73,698 575,839 126,593 116.1%	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377,152 1,164,607 496,874 103.8% 92.4%	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 554,789 125,575 114.4%	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352.7% 432.0%	383,363 1,159,438 504,386 106.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 133,647 65.2% 63.4%	74,140 73,698 575,839 126,593 116.1% 114.5%	18,816 18,704 22,128 28,500 60.5% 93.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377.152 1,164,607 496,874 103.8% 92.4% (118)	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 554,789 125,575 114.4% 109.7%	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352.7% 432.0%	383,363 1,159,438 504,386 106.0% 90.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 135,647 65.2% 63.4%	74,140 73,698 575,839 126,593 116.1% 114.5% — — — — — — — — — — — — — — — — — — —	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377.152 1,164,607 496,874 103.8% 92.4% (118) — 189	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 73,613 554,789 125,575 114.4% 109.7% (7)	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352.7% 432.0%	383,363 1,159,438 504,386 106.0% 90.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 135,647 65.2% 63.4% (9) —	74,140 73,698 575,839 126,593 116.1% 114.5%	18,816 18,704 22,128 28,500 60.5% 93.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377.152 1,164,607 496,874 103.8% 92.4% (118)	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 554,789 125,575 114.4% 109.7%	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352,7% 432.0%	383,363 1,159,438 504,386 106.0% 90.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Usustomer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 133,647 65,2% 63,4% (9) ———————————————————————————————————	74,140 73,698 575,839 126,593 116.1% 114.5% — — — — — — — — — — — — — — — — — — —	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377.152 1,164,607 496,874 103.8% 92.4% (118) — 189	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 73,613 554,789 125,575 114.4% 109.7% (7) (16) 4	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352.7% 432.0% 54	383,363 1,159,438 504,386 106.0% 90.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	165,674 204,015 203,243 127.7% 91.3% (109) — (469) — —	117,801 122,479 135,647 65.2% 63.4% (9) — — (1) (16) —	74,140 73,638 575,839 126,593 116.1% 114.5%	18,816 18,704 22,128 28,500 60.5% 93.5%	1,275 240,146 4,891 160.0% (2,225.0)% 173 (24)	377.152 1,164,607 496,824 103.8% 92.4% (118) ———————————————————————————————————	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 554,789 125,575 114.4% 109.7%	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352,7% 432.0% 54 (22)	383,363 1,159,438 504,386 106.0% 90.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Usustomer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	165,674 204,015 203,243 127.7% 91.3%	117,801 122,479 133,647 65,2% 63,4% (9) ———————————————————————————————————	74,140 73,698 575,839 126,593 116.1% 114.5% — — — — — — — — — — — — — — — — — — —	18,816 18,704 22,128 28,500 60.5%	1,275 240,146 4,891 160.0% (2,225.0)%	377.152 1,164,607 496,874 103.8% 92.4% (118) — 189	168,201 207,459 207,157 114.5% 81.8%	121,098 126,439 136,183 54.7% 53.8%	74,208 73,613 73,613 554,789 125,575 114.4% 109.7% (7) (16) 4	19,241 19,129 22,213 30,742 94.8% 89.2%	1,322 248,538 4,729 352.7% 432.0% 54	383,363 1,159,438 504,386 106.0% 90.8%

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-			Quarter ended 31 M	ar 2019					Quarter ended 31 De	ec 2018		
-	Retail		Global				Retail		Global			_
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	1,103	878	231	90	(777)	1,525	1,121	873	258	92	(715)	1,629
Net fee income/(expense)	334	348	162	78	(11)	911	386	346	112	78	(12)	910
Net income from financial instruments held for trading or managed on a fair value basis	(23)	14	588	8	620	1,207	25	4	(101)	9	957	894
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,							()					·
measured at fair value through profit or loss Changes in fair value of other financial instruments mandatorily measured at fair value through profit	747	-	_	_	_	747	(752)	-	-	_	_	(752)
or loss	105	19	100	_	67	291	(60)	(32)	244	_	(247)	(95)
Other income/(expense)	(591)	25	318	4	168	(76)	837	67	370	3	134	1,411
Net operating income before change in expected credit losses and other credit impairment charges	1,675	1,284	1,399	180	67	4,605	1,557	1,258	883	182	117	3,997
Change in expected credit losses and other credit impairment charges	(83)	(176)	(48)	(3)	7	(303)	(157)	(217)	(56)	(6)	13	(423)
Net operating income	1,592	1,108	1,351	177	74	4,302	1,400	1,041	827	176	130	3,574
Total operating expenses	(1,505)	(696)	(1,324)	(179)	(614)	(4,318)	(1,433)	(649)	(1,240)	(186)	(1,629)	(5,137)
of which: staff expenses	(422)	(236)	(462)	(78)	(508)	(1,706)	(396)	(224)	(427)	(74)	(608)	(1,729)
Operating profit/(loss)	87	412	27	(2)	(540)	(16)	(33)	392	(413)	(10)	(1,499)	(1,563)
Share of profit in associates and joint ventures	_	_	_	_	2	2	_	_	_	_	4	4
Profit/(loss) before tax	87	412	27	(2)	(538)	(14)	(33)	392	(413)	(10)	(1,495)	(1,559)
Significant items - Totals												
Revenue	_	_	(21)	_	81	60	_	7	22	5	68	102
ECL	- (55)	- (2)	- (42)	- (2)	- (40)	(4.42)	-	_	-	_	(272)	(240)
Operating expenses Share of profit in associates and joint ventures	(56)	(3)	(42)	(2)	(40)	(143)	(15)	8	29	1	(272)	(249)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
			At 31 Mar 201	.9					At 31 Dec 201	8		
Balance sheet data												
Loans and advances to customers (gross)	169,024	122,552	76,286	18,398	1,485	387,745	165,063	119,478	71,632	18,197	2,301	376,671
Loans and advances to customers (net)	168,041	120,583	75,732	18,302	1,471	384,129	164,112	117,544	71,031	18,103	2,286	373,076
Total external assets	206,728	125,626	536,617	21,630	229,999	1,120,600	201,790	122,802	499,112	21,313	215,878	1,060,895
Customer accounts	207,681	136,920	127,205	31,687	3,966	507,459	202,207	134,905	130,033	31,408	4,601	503,154
Income statement Metrics - Reported												
Cost efficiency ratio	89.9%	54.2%	94.6%	99.4%	916.4%	93.8%	92.0%	51.6%	140.4%	102.2%	1,392.3%	128.5%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	86.5%	54.0%	90.3%	98.3%	(4,100.0)%	91.9%	91.1%	52.5%	147.4%	105.6%	2,769.4%	125.5%
Revenue												
Significant items								_				7
Customer redress programmes	_	_	_	_	_	_	_	7	_	_ 5	-	5
Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	_	_	(21)	_	- 81	- 60	_	_	22	-	- 68	90
Tall Value Hioverneits of illiancial histratherits			(21)		01	00			22		00	30
Operating expenses												
Significant items												
Costs of structural reform	_	(2)	(13)	_	(37)	(52)	1	(3)	(14)	_	(41)	(57)
Customer redress programmes	(56)	-	_	-	_	(56)	(16)	11	21	_	_	16
Disposals, acquisitions and investment in new businesses	-	-	_	-	_	-	-	-	-	2	_	2
Past service costs of guaranteed minimum pension benefits equalisation	-	_	-	_	-	-	-	-	-	_	(228)	(228)
Restructuring and other related costs	-	(1)	(28)	(2)	(4)	(35)	-	-			(6)	(6)
Settlements and provisions in connection with legal and regulatory matters	_	_	_	_	_	_	_	_	22	(1)	3	24

-			Quarter ended 30 Se	ep 2018					Year to date 31 Dec	2018		
-	Retail		Global	,,			Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	1,123	857	176	93	(564)	1,685	4,425	3,534	891	376	(2,385)	6,841
Net fee income/(expense)	387	339	205	75	(30)	976	1,530	1,458	719	319	(30)	3,996
Net income from financial instruments held for trading or managed on a fair value basis	9	16	1,124	10	(37)	1,122	60	43	2,956	44	839	3,942
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,							((
measured at fair value through profit or loss Changes in fair value of other financial instruments mandatorily measured at fair value through profit	107	(2)	-	_	_	105	(788)	-	-	_	-	(788)
or loss	32	25	156	_	59	272	(9)	12	599	_	(1)	601
Other income/(expense)	145	60	15	2	455	677	1,501	162	546	6	898	3,113
Net operating income before change in expected credit losses and other credit impairment charges	1,803	1,295	1,676	180	(117)	4,837	6,719	5,209	5,711	745	(679)	17,705
Change in expected credit losses and other credit impairment charges	(52)	19	17	11	5	_	(355)	(221)	(149)	6	109	(610)
Net operating income	1,751	1,314	1,693	191	(112)	4,837	6,364	4,988	5,562	751	(570)	17,095
Total operating expenses	(1,464)	(676)	(1,232)	(242)	(592)	(4,206)	(5,925)	(2,697)	(4,872)	(873)	(3,568)	(17,935)
of which: staff expenses	(414)	(224)	(403)	(72)	(478)	(1,591)	(1,657)	(902)	(1,682)	(306)	(2,137)	(6,684)
Operating profit/(loss)	287	638	461	(51)	(704)	631	439	2,291	690	(122)	(4,138)	(840)
Share of profit in associates and joint ventures	_	_	_	_	3	3	_	_	_	_	25	25
Profit/(loss) before tax	287	638	461	(51)	(701)	634	439	2,291	690	(122)	(4,113)	(815)
Significant items - Totals												
Revenue	_	-	6	-	(65)	(59)	-	53	55	5	(211)	(98)
ECL	-	_	-	-	_	-	-	_	_	_	-	-
Operating expenses	(64)	(3)	(9)	(57)	(82)	(215)	(174)	(3)	167	(102)	(565)	(677)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
-			At 30 Sep 201	8					At 31 Dec 2018	1		
Balance sheet data												
Loans and advances to customers (gross)	163,351	119,925	79,814	18,472	2,284	383,846	165,063	119,478	71,632	18,197	2,301	376,671
Loans and advances to customers (net)	162,481	118,081	79,263	18,388	2,283	380,496	164,112	117,544	71,031	18,103	2,286	373,076
Total external assets	202,544	123,340	534,795	21,633	223,927	1,106,239	201,790	122,802	499,112	21,313	215,878	1,060,895
Customer accounts	203,762	132,240	132,097	31,563	2,707	502,369	202,207	134,905	130,033	31,408	4,601	503,154
Income statement Metrics - Reported												
Cost efficiency ratio	81.2%	52.2%	73.5%	134.4%	(506.0)%	87.0%	88.2%	51.8%	85.3%	117.2%	(525.5)%	101.3%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	77.6%	52.0%	73.2%	102.8%	(980.8)%	81.5%	85.6%	52.2%	89.1%	104.2%	(641.7)%	96.9%
Revenue												
Significant items												
Customer redress programmes	_	-	_	-	_	_	_	53	_	_ 5	_	53 5
Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	_	_	- 6	_	(65)	(59)	_	_	55	_	(211)	(156)
raii value movements on imaliciai instruments		_	0	_	(65)	(59)	_	_	35	_	(211)	(130)
Operating expenses												
Operating expenses Significant items												
	(2)	(3)	(11)	_	(70)	(86)	(2)	(8)	(41)	_	(301)	(352)
Significant items	(2) (62)	(3)	(11) —	=	(70) —	(86) (62)	(2) (172)	(8) 5	(41) 21	=	(301)	(352) (146)
Significant items Costs of structural reform				_ _ (51)						- - (52)	(301) — —	
Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation			-	(51) —	-	(62) (51)		5	21	(52) —	_ _ (228)	(146) (52) (228)
Significant items Costs of structural reform Customer referses programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation Restructuring and other related costs	(62) —	_	- - -	(51) — (7)	_	(62) (51) — (19)	(172)	5 —	21 - - -	(52) — (7)	 (228) (39)	(146) (52) (228) (46)
Significant items Costs of structural reform Customer rediess programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	(62) —	_	=	(51) —	-	(62) (51)	(172)	5 - -	21 _ _	(52) —	_ _ (228)	(146) (52) (228)

HSBC

HSBC UK

UK ring-fenced bank

OK ring-renced bank			Quarter ended 30 Se	- 2040					Quarter ended 30 Ju	- 2040		
-	Retail		Global Global	p 2019		-	Retail		Global Global	n 2019		
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
		Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	Management	-		-								
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	762	591	2	33	17	1,405	876	638	2	34	14	1,564
Net fee income/(expense)	205	213	(41)	13	(4)	386	243	254	(62)	11	(2)	444
Net income from financial instruments held for trading or managed on a fair value basis	17	6	90	1	(2)	112	14	1	114	1	1	131
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	-	_	_	_	-	-	-	-	-	_	-	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	_	1	_	_	_	1	_	(4)	_	_	_	(4)
Or loss Other income	7	1	_	3	- 5	23		(1) 10	_	4	13	(1) 28
	991	819	51	50	16	1,927	1,134	902	54	50	26	2,166
Net operating income before change in expected credit losses and other credit impairment charges												
Change in expected credit losses and other credit impairment charges	(118)	(128)		(3)		(249)	(88)	(78)		(18)		(184)
Net operating income	873	691	51	47	16	1,678	1,046	824	54	32	26	1,982
Total operating expenses	(1,207)	(421)	(38)	(42)	7	(1,701)	(1,352)	(391)	(36)	(38)	(8)	(1,825)
of which: staff expenses	(186)	(111)	(2)	(15)	44	(270)	(227)	(122)	(3)	(15)	45	(322)
Operating profit/(loss)	(334)	270	13	5	23	(23)	(306)	433	18	(6)	18	157
Share of profit in associates and joint ventures				_								
Profit/(loss) before tax	(334)	270	13	5	23	(23)	(306)	433	18	(6)	18	157
Significant items - Totals												
Revenue	(109)	(9)	-	_	_	(118)	_	_	_	_	_	_
ECL	_	_	-	_	-	_	_	-	_	_	-	_
Operating expenses	(467)	(15)	-	-	(18)	(500)	(586)	(11)	-	-	(18)	(615)
Share of profit in associates and joint ventures	-	-	-	-	-	_	-	-	-	-	-	-
			At 30 Sep 2019	9					At 30 Jun 2019	1		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	138,212	82,492	-	5,420	682	226,806	140,353	84,365	_	5,561	764	231,043
Loans and advances to customers (net)	137,401	81,302	_	5,346	681	224,730	139,614	83,220	_	5,487	764	229,085
Total external assets	141,015	83,742	29	5,894	82,564	313,244	143,404	85,990	22	6,040	79,836	315,292
Customer accounts	163,826	90,334	-	7,692	274	262,126	167,167	90,210	-	7,191	107	264,675
customer accounts	103,020	30,334		7,032	2/4	202,120	107,107	30,210		7,131	107	204,075
Income Statement Metrics												
Cost efficiency ratio	121.8%	51.4%	74.5%	84.0%	(43.8)%	88.3%	119.2%	43.3%	66.7%	76.0%	30.8%	84.3%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	67.3%	49.0%	74.5%	84.0%	(156.3)%	58.7%	67.5%	42.1%	66.7%	76.0%	(38.5)%	55.9%
Revenue												
Significant items												
Customer redress programmes	(109)	(9)	_	_	_	(118)	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	-	-	_	_	_	-	_	_	_	_	_	_
Fair value movements on financial instruments	_	_	_	_	_	_	_	_	_	_	_	_
Operating expenses												
Significant items												
Costs of structural reform	_	_	_	_	_	_	_	_	-	_	-	_
Customer redress programmes	(469)	(15)	_	_	_	(484)	(559)	_	_	_	_	(559)
Disposals, acquisitions and investment in new businesses	_	`-	_	_	_		_	_	_	_	_	_
Past service costs of guaranteed minimum pension benefits equalisation	_	_	_	_	_	_	_	_	_	_	_	_
Restructuring and other related costs												
	2	_	_	_	(18)	(16)	(27)	(11)	_	_	(18)	(56)
Settlements and provisions in connection with legal and regulatory matters	2	_	_	_	(18)	(16)	(27)	(11)	_	_	(18)	(56)

UK ring-fenced bank

OK ring-renced bank												
<u> </u>			Quarter ended 31 M	ar 2019					Quarter ended 31 De	ec 2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	894	643	_	35	16	1,588	900	645	(3)	35	9	1,586
Net fee income/(expense)	182	226	(61)	10	(2)	355	224	240	(65)	9	12	420
Net income from financial instruments held for trading or managed on a fair value basis	9	1	123	1	3	137	6	1	116	1	(4)	120
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	_	_	_	_	_	_	_	-	_	-	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	_	1	_	_	_	1	1	(2)	_	_	_	(1)
Other income	1	8	_	5	24	38	(6)	22	_	3	12	31
Net operating income before change in expected credit losses and other credit impairment charges	1,086	879	62	51	41	2,119	1,125	906	48	48	29	2,156
Change in expected credit losses and other credit impairment charges	(87)	(156)	_	(2)	_	(245)	(152)	(183)	_	(7)	_	(342)
Net operating income	999	723	62	49	41	1,874	973	723	48	41	29	1,814
Total operating expenses	(799)	(346)	(45)	(41)	_	(1,231)	(746)	(327)	(48)	(34)	(205)	(1,360)
of which: staff expenses	(199)	(115)	(4)	(16)	48	(286)	(192)	(108)	(4)	(12)	(186)	(502)
Operating profit/(loss)	200	377	17	8	41	643	227	396	- (4)	7	(176)	454
Share of profit in associates and joint ventures	200	3//	-	-	41	043	227	350	_		(170)	454
Profit/(loss) before tax	200	377	17	8	41	643	227	396		7	(176)	454
Profity (loss) before tax	200	3//	17		41	043	221	390		/	(170)	434
Conflorations Table												
Significant items - Totals	_						_	6				6
Revenue		_	_	-	_	_		-	_	_	_	ь
ECL		_	_	-				_	_	_		
Operating expenses	(56)	_	_	_	(1)	(57)	(15)	10	_	-	(235)	(240)
Share of profit in associates and joint ventures	-	_	_	_	_	_	_	_	_	-	_	_
=			At 31 Mar 201	0					At 31 Dec 2018			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	141,068	85,693	-	5,574	918	233,253	136,814	81,602	-	5,506	1,135	225,057
Loans and advances to customers (net)	140,325	84,507		5,517	918	231,267	136,119	80,489	_	5,451	1,135	223,194
Total external assets	144,146	87,419	80	6,075	78,297	316,017	139,741	83,174	179	5,979	74,374	303,447
Customer accounts	168,841	90,406	-	7,173	48	266,468	163,952	90,583	-	6,816	184	261,535
Income Statement Metrics												
Cost efficiency ratio	73.6%	39.4%	72.6%	80.4%	-%	58.1%	66.3%	36.1%	100.0%	70.8%	706.9%	63.1%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	68.4%	39.4%	72.6%	80.4%	(2.4)%	55.4%	65.0%	37.4%	100.0%	70.8%	(103.4)%	52.1%
•												
Revenue												
Significant items												
Customer redress programmes	-	_	_	_	_	_	_	6	_	-	_	6
Disposals, acquisitions and investment in new businesses	-	_	_	_	_	_	_	_	_	-	_	_
Fair value movements on financial instruments	_	_	-	_	_	-	_	_	_	-	-	_
0												
Operating expenses												
Significant items												
Costs of structural reform	-	-	-	-	(1)	(1)	1	(1)	-	-	(3)	(3)
Customer redress programmes	(56)	_	-	_	-	(56)	(16)	11	-	_	-	(5)
Disposals, acquisitions and investment in new businesses	-	-	-	-	-	-	_	-	-	-	-	-
Past service costs of guaranteed minimum pension benefits equalisation	_	-	-	-	_	-	_	_	_	_	(232)	(232)
Restructuring and other related costs	-	-	-	_	-	-	-	-	-	-	-	_
Settlements and provisions in connection with legal and regulatory matters	_	_	_	_	_	_	_	_	_	_	_	_

UK ring-fenced bank												
			Quarter ended 30 Se	p 2018					Year to date 31 Dec	2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	901	629	(1)	38	27	1,594	1,801	1,274	(4)	73	36	3,180
Net fee income/(expense)	219	249	(60)	8	5	421	443	489	(125)	17	17	841
Net income from financial instruments held for trading or managed on a fair value basis	21	8	107	1	(2)	135	27	9	223	2	(6)	255
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	_	-	_	_	_	-	_	-	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit or loss	1	_	_	_	_	1	2	(2)	_	_	_	_
Other income	21	(1)	_	- 6	14	40	15	21	_	9	26	71
Net operating income before change in expected credit losses and other credit impairment charges	1,163	885	46	53	44	2,191	2,288	1,791	94	101	73	4,347
Change in expected credit losses and other credit impairment charges	(60)	(4)	-	12	-	(52)	(212)	(187)	_	5		(394)
Net operating income	1,103	881	46	65	44	2,139	2,076	1,604	94	106	73	3,953
Total operating expenses	(791)	(344)	(42)	(35)	(2)	(1,214)	(1,537)	(671)	(90)	(69)	(207)	(2,574)
of which: staff expenses	(203)	(110)	(3)	(14)	41	(289)	(395)	(218)	(7)	(26)	(145)	(791)
Operating profit/(loss)	312	537	4	30	42	925	539	933	4	37	(134)	1,379
Share of profit in associates and joint ventures	_	_		_	_	_	_	_		_	-	
Profit/(loss) before tax	312	537	4	30	42	925	539	933	4	37	(134)	1,379
_											, , ,	
Significant items - Totals												
Revenue	_	_	-	_	_	_	_	6	_	_	_	6
ECL	_	_	-	_	_	_	_	_	_	_	_	_
Operating expenses	(65)	5	-	_	(11)	(71)	(80)	15	_	_	(246)	(311)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
_												
_			At 31 Dec 2018						At 31 Dec 2018			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	135,097	82,596	-	5,745	1,133	224,571	136,814	81,602	-	5,506	1,135	225,057
Loans and advances to customers (net)	134,490	81,586	_	5,695	1,133	222,904	136,119	80,489	_	5,451	1,135	223,194
Total external assets	138,324	84,773	247	6,245	74,554	304,143	139,741	83,174	179	5,979	74,374	303,447
Customer accounts	165,800	89,476	43	7,135	96	262,550	163,952	90,583	_	6,816	184	261,535
The state of the s												
Income Statement Metrics Cost efficiency ratio	68.0%	38.9%	91.3%	66.0%	4.5%	55.4%	67.2%	37.5%	95.7%	68.3%	283.6%	59.2%
Cost efficiency facto	00.076	30.970	91.5%	00.0%	4.370	33.4%	67.270	37.370	95.7%	00.370	203.0%	39.270
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	62.4%	39.4%	91.3%	66.0%	(20.5)%	52.2%	63.7%	38.4%	95.7%	68.3%	(53.4)%	52.1%
Aujustea cost emicinely ratio	02.470	33.470	31.370	00.070	(20.5)/0	32.270	03.770	30.470	33.770	00.370	(33.4)70	32.270
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	6	_	_	_	6
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	_
Fair value movements on financial instruments	_	_	_	_	_	_	_	_	_	_	_	_
Operating expenses												
Significant items												
Costs of structural reform	(3)	(1)	_	-	(11)	(15)	(2)	(2)	_	_	(14)	(18)
Customer redress programmes	(62)	6	-	-	_	(56)	(78)	17	-	_	_	(61)
Disposals, acquisitions and investment in new businesses	_	_	_	-	_	_	_	_	_	_	-	_
Past service costs of guaranteed minimum pension benefits equalisation	-	_	-	-	_	-	-	_	-	_	(232)	(232)
Restructuring and other related costs	-	-	-	-	-	-	_	-	-	-	-	_
Settlements and provisions in connection with legal and regulatory matters	_	-	-	-	-	-	-	-	-	-	-	_

HSBC

HSBC Bank

Non ring-fenced bank

Non ring-fenced bank												_
	Quarter ended 30 Sep 2019						Quarter ended 30 Jun 2019					
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	203	239	226	28	(175)	521	213	236	242	26	(220)	497
Net fee income/(expense)	90	107	175	31	(7)	396	99	116	171	32	(5)	413
Net income from financial instruments held for trading or managed on a fair value basis	(17)	8	245	3	164	403	(12)	3	428	2	222	643
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	208	_	-	-	(1)	207	324	_	-	_	(15)	309
Changes in fair value of other financial instruments mandatorily measured at fair value through profit	_				_		(1					
or loss	3 (250)	(1) 6	169	-	5	176	(26)	11	128	_ 2	28	141
Other income/(expense)	(268)	359	154 969	(6) 56	(13)	(127) 1,576	(178) 420	11 377	159	62	30 40	2,027
Net operating income before change in expected credit losses and other credit impairment charges					(27)		420		1,128	62		
Change in expected credit losses and other credit impairment charges	(6)	(45)	25		3 ()	(23)		(24)	(33)		4	(53)
Net operating income/(expense)	213	314 (203)	994	56	(24)	1,553 (1,622)	420	353 (196)	1,095 (1,224)	62	44	1,974
Total operating expenses	(296)		(1,042)	(46)	(35)		(296)			(47)	(108)	(1,871)
of which: staff expenses	(111)	(75)	(294)	(16)	(118)	(614)	(107)	(74) 157	(395)	(17)	(148)	(741) 103
Operating profit/(loss)	(83)	111	(48)	10	(59) 10	(69)	124	157	(129)	15	(64)	
Share of profit in associates and joint ventures						10						4
Profit/(loss) before tax	(83)	111	(48)	10	(49)	(59)	124	157	(129)	15	(60)	107
Significant items - Totals									(-1		3	
Revenue	_	_	16	_	(1)	15	_	_	(7)	_		(4)
ECL	-	_	-	_	_	-	_	-	_	-	-	
Operating expenses	(1)	_	(37)	(1)	(26)	(65)	(2)	(2)	(41)	(2)	(35)	(82)
Share of profit in associates and joint ventures	_	-	_	_	_	_	-	_	_	_	_	_
	At 30 Sep 2019								At 30 Jun 201	9		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	28,499	37,177	74,140	5,083	607	145,506	28,843	38,581	74,208	5,088	572	147,292
Loans and advances to customers (net)	28,273	36,499	73,698	5,067	595	144,132	28,587	37,878	73,613	5,073	558	145,709
Total external assets	61,594	38,493	574,395	5,526	134,409	814,417	62,613	40,181	553,271	5,569	147,905	809,539
Customer accounts	39,417	43,313	126,593	9,835	4,533	223,691	39,990	45,973	125,575	11,848	4,538	227,924
Income Statement Metrics												
Cost efficiency ratio	135.2%	56.5%	107.5%	82.1%	(129.6)%	102.9%	70.5%	52.0%	108.5%	75.8%	270.0%	92.3%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	134.7%	56.5%	105.5%	80.4%	(34.6)%	99.7%	70.0%	51.5%	104.2%	72.6%	197.3%	88.1%
Revenue												
Significant items												
Customer redress programmes	-	-	-	_	-	_	_	_	_	-	_	_
Disposals, acquisitions and investment in new businesses	-	_	-	-	-	_	-	-	-	-	-	_
Fair value movements on financial instruments	-	_	16	_	(1)	15	-	-	(7)	-	3	(4)
Operating expenses												
Significant items												
Costs of structural reform	-	(1)	(10)	-	(10)	(21)	-	(1)	(12)	-	(17)	(30)
Customer redress programmes	-	1	(4)	_	-	(3)	-	-	4	_	-	4
Disposals, acquisitions and investment in new businesses	-	-	-	-	-	_	-	-	-	-	-	-
												_
Past service costs of guaranteed minimum pension benefits equalisation	_	-	-	-	-	-	-	-	-	-	-	
Restructuring and other related costs		_	(24)	_ (1)	(13)	(39)	— (1)	(1)	(33)	(2)	(20)	(57)

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Non ring-fenced bank

Non ring-renced bank												
<u>-</u>			Quarter ended 31 Ma	ar 2019					Quarter ended 31 De	c 2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	212	236	229	23	(331)	369	224	227	258	26	(321)	414
Net fee income/(expense)	89	122	222	32		465	93	106	285	31	(14)	501
Net income from financial instruments held for trading or managed on a fair value basis	(33)	13	668	2	268	918	16	3	(65)	2	310	266
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,	(/			=				-	()	=		
measured at fair value through profit or loss	747	_	_	_	_	747	(723)	_	_	_	_	(723)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit							()					()
or loss	82	18	100	_	_	200	(60)	(30)	244	_	(4)	150
Other income/(expense)	(772)	2	143	(3)	(34)	(664)	693	32	154	(4)	18	893
Net operating income before change in expected credit losses and other credit impairment charges	325	391	1,362	54	(97)	2,035	243	338	876	55	(11)	1,501
Change in expected credit losses and other credit impairment charges	525	(21)	(48)	_	8	(56)	(5)	(34)	(56)	(1)	14	(82)
Net operating income/(expense)	330	370	1,314	54	(89)	1,979	238	304	820	54	3	1,419
Total operating expenses	(343)	(219)	(1,177)	(47)	(106)	(1,892)	(304)	(199)	(1,107)	(42)	(114)	(1,766)
of which: staff expenses	(116)	(78)	(375)	(16)	(150)	(735) 87	(113)	(77)	(347)	(15)	(150)	(702)
Operating profit/(loss)	(13)	151	137	7	(195) 2	87	(66)	105	(287)	12	(111)	(347)
Share of profit in associates and joint ventures				7								4
Profit/(loss) before tax	(13)	151	137	/	(193)	89	(66)	105	(287)	12	(107)	(343)
at 10 cm = 1.1												
Significant items - Totals						(=-)					(4)	
Revenue	_	_	(21)	_	-	(21)	_	-	21	_	(1)	20
ECL	_	_	-	-	-	-	-	-	-	_	-	_
Operating expenses	_	(3)	(39)	_	(31)	(73)	_	(2)	31	_	(24)	5
Share of profit in associates and joint ventures	_	_	-	_	-	_	_	-	-	_	_	_
=			At 31 Mar 2019	9					At 31 Dec 2018			
Balance sheet data	Śm	Sm	At 31 Mar 2019 Sm		Śm	\$m	Śm	Śm	At 31 Dec 2018 Sm		Śm	Śm
Balance sheet data Loans and advances to customers (eross)	\$m 27,956	\$m 36.859	\$m	\$m	\$m 567	\$m	\$m 28.250	\$m 37.876	\$m	\$m	\$m 1.165	\$m 143.461
Loans and advances to customers (gross)	27,956	36,859	\$m 76,286	\$m 4,706	567	146,374	28,250	37,876	\$m 71,632	\$m 4,538	1,165	143,461
Loans and advances to customers (gross) Loans and advances to customers (net)	27,956 27,716	36,859 36,076	\$m 76,286 75,732	\$m 4,706 4,690	567 554	146,374 144,768	28,250 27,993	37,876 37,055	\$m 71,632 71,031	\$m 4,538 4,522	1,165 1,151	143,461 141,751
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	27,956 27,716 60,863	36,859 36,076 37,945	\$m 76,286 75,732 535,121	\$m 4,706 4,690 5,155	567 554 142,315	146,374 144,768 781,399	28,250 27,993 60,239	37,876 37,055 39,357	\$m 71,632 71,031 497,425	\$m 4,538 4,522 5,000	1,165 1,151 128,071	143,461 141,751 730,093
Loans and advances to customers (gross) Loans and advances to customers (net)	27,956 27,716	36,859 36,076	\$m 76,286 75,732	\$m 4,706 4,690	567 554	146,374 144,768	28,250 27,993	37,876 37,055	\$m 71,632 71,031	\$m 4,538 4,522	1,165 1,151	143,461 141,751
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	27,956 27,716 60,863	36,859 36,076 37,945	\$m 76,286 75,732 535,121	\$m 4,706 4,690 5,155	567 554 142,315	146,374 144,768 781,399	28,250 27,993 60,239	37,876 37,055 39,357	\$m 71,632 71,031 497,425	\$m 4,538 4,522 5,000	1,165 1,151 128,071	143,461 141,751 730,093
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	27,956 27,716 60,863	36,859 36,076 37,945	\$m 76,286 75,732 535,121	\$m 4,706 4,690 5,155	567 554 142,315	146,374 144,768 781,399	28,250 27,993 60,239	37,876 37,055 39,357	\$m 71,632 71,031 497,425	\$m 4,538 4,522 5,000	1,165 1,151 128,071	143,461 141,751 730,093
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics	27,956 27,716 60,863 38,840	36,859 36,076 37,945 46,514	\$m 76,286 75,732 535,121 127,205	\$m 4,706 4,690 5,155 11,522	567 554 142,315 3,838	146,374 144,768 781,399 227,919	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322	\$m 71,632 71,031 497,425 130,033	\$m 4,538 4,522 5,000 8,297	1,165 1,151 128,071 4,337	143,461 141,751 730,093 225,243
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	27,956 27,716 60,863 38,840	36,859 36,076 37,945 46,514	\$m 76,286 75,732 535,121 127,205	\$m 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)%	146,374 144,768 781,399 227,919 93.0%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)%	143,461 141,751 730,093 225,243 117.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio	27,956 27,716 60,863 38,840	36,859 36,076 37,945 46,514	\$m 76,286 75,732 535,121 127,205	\$m 4,706 4,690 5,155 11,522	567 554 142,315 3,838	146,374 144,768 781,399 227,919	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322	\$m 71,632 71,031 497,425 130,033	\$m 4,538 4,522 5,000 8,297	1,165 1,151 128,071 4,337	143,461 141,751 730,093 225,243
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	27,956 27,716 60,863 38,840	36,859 36,076 37,945 46,514	\$m 76,286 75,732 535,121 127,205	\$m 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)%	146,374 144,768 781,399 227,919 93.0%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)%	143,461 141,751 730,093 225,243 117.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	27,956 27,716 60,863 38,840	36,859 36,076 37,945 46,514	\$m 76,286 75,732 535,121 127,205	\$m 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)%	146,374 144,768 781,399 227,919 93.0%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)%	143,461 141,751 730,093 225,243 117.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0%	5m 76,286 75,732 535,121 127,205 86.4% 82.3%	\$m 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)%	146,374 144,768 781,399 227,919 93.0%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033 126.4%	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)%	143,461 141,751 730,093 225,243 117.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0%	5m 76,286 75,732 535,121 127,205 86.4% 82.3%	\$m 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033 126.4%	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)%	143,461 141,751 730,093 225,243 117.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0%	\$m 76,286 75,732 535,121 127,205 86,4% 82,3%	\$m 4,706 4,690 5,155 11,522 87.0% 87.0%	567 554 142,315 3,838 (109.3)% (77.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033 126.4%	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)%	143,461 141,751 730,093 225,243 117.7% 119.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0%	5m 76,286 75,732 535,121 127,205 86.4% 82.3%	\$m 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033 126.4%	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)%	143,461 141,751 730,093 225,243 117.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0%	\$m 76,286 75,732 535,121 127,205 86,4% 82,3%	\$m 4,706 4,690 5,155 11,522 87.0% 87.0%	567 554 142,315 3,838 (109.3)% (77.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033 126.4%	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)%	143,461 141,751 730,093 225,243 117.7% 119.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0%	\$m 76,286 75,732 535,121 127,205 86,4% 82,3%	\$m 4,706 4,690 5,155 11,522 87.0% 87.0%	567 554 142,315 3,838 (109.3)% (77.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9%	\$m 71,632 71,031 497,425 130,033 126.4%	\$m 4,538 4,522 5,000 8,297 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)%	143,461 141,751 730,093 225,243 117.7% 119.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0% 55.2%	Sm 76,286 75,732 535,121 127,205 86.4% 82.3%	\$m 4,706 4,690 5,155 11,522 87.0% 87.0%	567 554 142,315 3,838 (109.3)% (77.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9% 58.3%	\$m 71,632 71,031 497,425 130,033 126,4% 133,1%	\$m 4,538 4,522 5,000 8,297 76.4% 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)%	143,461 141,751 730,093 225,243 117.7% 119.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0% 55.2%	Sm 76,286 75,732 535,121 127,205 86.4% 82.3% - (21)	Sm 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)% (77.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9% 58.3%	\$m 71,632 71,031 497,425 130,033 126.4% 133.1% 21 (11)	\$m 4,538 4,522 5,000 8,297 76.4% 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)%	143,461 141,751 730,093 225,243 117.7% 119.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0% 55.2%	Sm 76,286 75,732 535,121 127,205 86.4% 82.3%	\$m 4,706 4,690 5,155 11,522 87.0% 87.0%	567 554 142,315 3,838 (109.3)% (77.3)%	146,374 144,768 781,399 227,919 93.0% 88.5%	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9% 58.3%	\$m 71,632 71,031 497,425 130,033 126,4% 133.1%	\$m 4,538 4,522 5,000 8,297 76.4% 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)%	143,461 141,751 730,093 225,243 117.7% 119.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0% 55.2%	Sm 76,286 75,732 535,121 127,205 86.4% 82.3%	Sm 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)% (77.3)% ————————————————————————————————————	146,374 144,768 781,399 227,919 93.0% 88.5% ————————————————————————————————————	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9% 	\$m 71,632 71,031 497,425 130,033 126,4% 133,1% 21 (11) 22	\$m 4,538 4,522 5,000 8,297 76.4% 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)% (1) (23)	143,461 141,751 730,093 225,243 117.7% 119.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Pair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0% 55.2%	Sm 76,286 75,732 535,121 127,205 86.4% 82.3% - (21)	Sm 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)% (77.3)%	146,374 144,768 781,399 227,919 93.0% 88.5% ————————————————————————————————————	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9% 58.3%	\$m 71,632 71,031 497,425 130,033 126,4% 133,1% 21 (11) 22	\$m 4,538 4,522 5,000 8,297 76.4% 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)% (1) (23) 3	143,461 141,751 730,093 225,243 117.7% 119.6% - - 20 (36) 22 - 3
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	27,956 27,716 60,863 38,840 105.5%	36,859 36,076 37,945 46,514 56.0% 55.2%	Sm 76,286 75,732 535,121 127,205 86.4% 82.3%	Sm 4,706 4,690 5,155 11,522 87.0%	567 554 142,315 3,838 (109.3)% (77.3)% ————————————————————————————————————	146,374 144,768 781,399 227,919 93.0% 88.5% ————————————————————————————————————	28,250 27,993 60,239 38,255	37,876 37,055 39,357 44,322 58.9% 	\$m 71,632 71,031 497,425 130,033 126,4% 133,1% 21 (11) 22	\$m 4,538 4,522 5,000 8,297 76.4% 76.4%	1,165 1,151 128,071 4,337 (1,036.4)% (900.0)% (1) (23)	143,461 141,751 730,093 225,243 117.7% 119.6%

Non ring-fenced bank

Hon ring-reneed bank												
			Quarter ended 30 Se	p 2018					Year to date 31 Dec	2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	Śm	\$m	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm
Not interest in comments.												
Net interest income/(expense)	224	229	166	23	(207)	435	2,635	2,260	881	179	(993)	4,961
Net fee income/(expense)	103	91	158	30	(8)	374	810	969	847	145	(15)	2,757
Net income from financial instruments held for trading or managed on a fair value basis	(6)	8	1,038	1	111	1,152	33	34	2,800	11	800	3,679
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	105	(2)	-	-	-	103	(761)	-	-	-	-	(761)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	23	26	156	_	(22)	183	(10)	14	600	_	78	682
Other income/(expense)	(46)	46	141	_	67	208	833	87	561	_	16	1,494
Net operating income before change in expected credit losses and other credit impairment charges	403	398	1,659	54	(59)	2,455	3,540	3,364	5,689	335	(114)	12,812
Change in expected credit losses and other credit impairment charges	8	23	17	3	4	55	(143)	(34)	(150)	1	110	(216)
Net operating income/(expense)	411	421	1,676	57	(55)	2,510	3,397	3,331	5,539	336	(6)	12,596
Total operating expenses	(293)	(196)	(1,096)	(46)	(98)	(1,729)	(2,856)	(1,546)	(4,449)	(254)	(791)	(9,897)
of which: staff expenses	(107)	(73)	(323)	(15)	(140)	(658)	(875)	(526)	(1,371)	(94)	(528)	(3,394)
Operating profit/(loss)	118	225	580	11	(153)	781	541	1,785	1,090	82	(797)	2,699
Share of profit in associates and joint ventures	110	223	560	-	(155)	/61 A	341	1,765	1,090	02 —	22	2,699
Profit/(loss) before tax	118	225	580	11	(149)	785	541	1,785	1,090	82	(775)	2,721
Significant items - Totals												
Revenue	_	_	6	_	(2)	5	_	46	56	_	(4)	99
ECL	-	-	-	_	-	-	-	_	-	-	-	-
Operating expenses	_	(2)	(4)	_	(52)	(58)	(95)	(13)	76	_	(244)	(277)
Share of profit in associates and joint ventures	_	_	_	_	_				_	_		
-			At 30 Sep 201	8					At 31 Dec 201	3		-
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	28,253	37,329	79,814	3,975	1,152	150,523	28,250	37,876	71,632	4,538	1,165	143,461
Loans and advances to customers (net)	27,990	36,495	79,262	3,959	1,151	148,858	27,993	37,055	71,031	4,522	1,151	141,751
Total external assets	62,366	38,289	533,025	4,442	137,820	775,942	60,239	39,357	497,425	5,000	128,071	730,093
Customer accounts	37,962	42,764	132,054	9,638	2,526	224,943	38,255	44,322	130,033	8,297	4,337	225,243
customer accounts	37,902	42,704	132,034	9,036	2,320	224,945	30,233	44,322	130,033	0,297	4,337	223,243
Income Statement Metrics											(
Cost efficiency ratio	72.7%	49.2%	66.1%	85.2%	(166.1)%	70.4%	80.7%	46.0%	78.2%	75.8%	(693.9)%	77.2%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	72.7%	48.7%	66.1%	85.2%	(80.7)%	68.2%	78.0%	46.2%	80.3%	75.8%	(497.3)%	75.7%
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	46	_	_	_	46
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	
Fair value movements on financial instruments	_	_	6	_	(2)	5	_	_	56	_	(4)	53
Tall Value movements on managements			· ·		(=)	-			50		(4)	33
Country of the survey of the s												
Operating expenses												
Significant items												
Costs of structural reform	_	(2)	(7)	-	(40)	(49)	(1)	(6)	(34)	-	(210)	(251)
						_	(94)	(6)	22		_	(79)
Customer redress programmes	-	-	-	_	-	_	(34)	(0)	22	_	_	
Customer redress programmes Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	- (54)	(6)	_	_	_	-
Disposals, acquisitions and investment in new businesses	_ _ _	=	=	=					- -	=		
	- - -	_ _ _	_	=	_	-	_	-	- - -	=	_	_ 3
Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	- - - -	=	_		-	_	_			=======================================	_ 3	_

Europe - other

			Quarter ended 30 Se	ep 2019		-			Quarter ended 30 Ju	ın 2019		
	Retail		Global	·		-	Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
						Śm		Śm				\$m
	\$m	\$m	\$m	\$m	\$m		\$m	\$m	\$m	\$m	\$m	
Net interest income/(expense)	(1)	-	5	34	(1,021)	(983)	(3)	_	4	33	(310)	(276)
Net fee income/(expense)	67	-	-	39	(12)	94	67	-	-	38	(4)	101
Net income from financial instruments held for trading or managed on a fair value basis	(3)	-	(6)	8	644	643	(1)	-	196	7	(345)	(143)
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	_	-	-	-	-	_	_	-	-	-	-	-
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	1	-	-	-	276	277	7	-	-	-	158	165
Other income/(expense)	293	138	(23)	(2)	291	697	174	43	(229)	4	617	609
Net operating income before change in expected credit losses and other credit impairment charges	357	138	(24)	79	178	728	244	43	(29)	82	116	456
Change in expected credit losses and other credit impairment charges	_	_	_	(1)	1	_	_	_	_	2	_	2
Net operating income/(expense)	357	138	(24)	78	179	728	244	43	(29)	84	116	458
Total operating expenses	(499)	(236)	(75)	(25)	(235)	(1,070)	(410)	(136)	(59)	(99)	(526)	(1,230)
of which: staff expenses	(103)	(51)	(76)	(38)	(339)	(607)	(96)	(42)	(91)	(51)	(417)	(697)
Operating profit/(loss)	(142)	(98)	(99)	53	(56)	(342)	(166)	(93)	(88)	(15)	(410)	(772)
Share of profit in associates and joint ventures	(142)	(56)	(55)	-	(50)	(342)	(100)	(95)	(66)	(15)	(410)	1
Profit/(loss) before tax	(142)	(98)	(99)	53	(55)	(341)	(166)	(93)	(88)	(15)	(409)	(771)
Significant items - Totals												
Revenue	_	-	-	-	174	174	_	-	-	-	51	51
ECL	_	-	-	_	_	_	_	-	_	_	-	_
Operating expenses	(2)	(2)	3	63	(43)	19	_	1	(6)	(9)	(36)	(50)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	-	-	-	_	_
			At 30 Sep 201						At 30 Jun 2019			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	-	-	-	8,313	-	8,313	-	_	_	8,592	-	8,592
Loans and advances to customers (net)	_	_	-	8,291	_	8,291	_	-	_	8,569	-	8,569
Total external assets	1,405	244	1,415	10,708	23,174	36,946	1,442	268	1,496	10,604	20,797	34,607
Customer accounts	_	_	_	10,973	83	11,056	_	-	-	11,703	84	11,787
Income Statement Metrics												
Cost efficiency ratio	139.8%	171.0%	(312.5)%	31.6%	132.0%	147.0%	168.0%	316.3%	(203.4)%	120.7%	453.4%	269.7%
to the state of th												
Income Statement metrics - Adjusted as originally reported	420.20/	450.50/	(225.00/	444 40/	4 000 00/	405 504	168.0%	240.50/	(182.8)%	109.8%	752.00/	204 40/
Adjusted cost efficiency ratio	139.2%	169.6%	(325.0)%	111.4%	4,800.0%	196.6%	168.0%	318.6%	(182.8)%	109.8%	753.8%	291.4%
Revenue												
Significant items												
Customer redress programmes					_	_					_	
	_	_	_	_			_	_	_	_		_
Disposals, acquisitions and investment in new businesses	_	_	-	-				_	_	_		
Fair value movements on financial instruments	_	_	_	-	174	174	_	_	_	_	51	51
Operating expenses												
Significant items												
					(4.4)	(44)			(4)		(5)	(=)
Costs of structural reform		_	3	_	(14)	(11)	-	-	(4)	_	(5)	(9)
												1
Customer redress programmes	-	(1)	-	-	-	(1)	-	1	_	-	-	
Disposals, acquisitions and investment in new businesses	_	(1) —	_	_	_	(1) —	_	1 -	_	_	_	_
	=	_	_ _ _	_	Ξ	_	- - -	1 - -	=	=	_	_
Disposals, acquisitions and investment in new businesses	_ _ _ _ (2)	-			-	_	_ _ _	_	_ _ _ (2)	_ _ _ (9)	-	-
Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	_ _ _ (2)	_	-	_	Ξ	_		=			_	_

Europe - other

-			Quarter ended 31 M	1 2010					Quarter ended 31 D	2010		
-	Retail		Global Global	lar 2019			Retail		Global Global	ec 2018		
				Clabal						Clabal		
	Banking	C	Banking	Global	C		Banking	C	Banking	Global	C	
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	(3)	-	2	32	(464)	(433)	(3)	-	3	32	(401)	(369)
Net fee income/(expense)	64	-	-	36	(9)	91	68	-	-	38	(9)	97
Net income from financial instruments held for trading or managed on a fair value basis	_	_	(203)	5	350	152	2	_	(260)	6	652	400
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	_	_	_	_	_	_	(28)	_	_	_	_	(28)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	23	_	_	-	67	90	(1)	_	_	-	(243)	(244)
Other income/(expense)	181	16	175	1	176	549	153	13	215	4	98	483
Net operating income before change in expected credit losses and other credit impairment charges	265	16	(26)	74	120	449	191	13	(42)	80	97	339
Change in expected credit losses and other credit impairment charges	_	_	_	(1)	_	(1)	_	_		1	(1)	_
Net operating income/(expense)	265	16	(26)	73	120	448	191	13	(42)	81	96	339
Total operating expenses	(363)	(130)	(102)	(90)	(508)	(1,193)	(382)	(123)	(85)	(110)	(1,310)	(2,010)
of which: staff expenses	(106)	(43)	(84)	(47)	(404)	(684)	(91)	(39)	(76)	(47)	(272)	(525)
	(106)	(114)	(128)	(17)	(388)	(745)		(110)	(127)	(29)	(1,214)	(1,671)
Operating profit/(loss)	(98)	(114)	(128)	(17)	(388)	(745)	(191)	(110)	(127)	(29)	(1,214)	(1,6/1)
Share of profit in associates and joint ventures					1							
Profit/(loss) before tax	(98)	(114)	(128)	(17)	(387)	(744)	(191)	(110)	(127)	(29)	(1,214)	(1,671)
Significant items - Totals												
Revenue	_	-	-	-	80	80	_	-	-	5	69	74
ECL	_	_	-	-	_	_	_	-	_	-	_	_
Operating expenses	_	_	(3)	(2)	(7)	(12)	-	_	(3)	-	(15)	(18)
Share of profit in associates and joint ventures	_	_	_	-	_	_	_	-	_	-	_	_
=			At 31 Mar 201						At 31 Dec 201			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	_	_	-	8,117	-	8,117	-	_	-	8,153	-	8,153
Loans and advances to customers (net)	_	_	_	8,095	_	8,095	_	-	_	8,131	_	8,131
Total external assets	1,718	262	1,416	10,400	9,389	23,185	1,810	271	1,508	10,333	13,433	27,355
Customer accounts	_	_	_	12,992	82	13,074	_	_	_	16,294	81	16,375
Income Statement Metrics												
Cost efficiency ratio	137.0%	812.5%	(392.3)%	121.6%	423.3%	265.7%	200.0%	946.2%	(202.4)%	137.5%	1,350.5%	592.9%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	137.0%	812.5%	(380.8)%	118.9%	1,252.5%	320.1%	200.0%	946.2%	(195.2)%	146.7%	4,625.0%	751.7%
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	-	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	5	-	5
Fair value movements on financial instruments	_	_	_	_	80	80	_	_	_	_	69	69
Operating expenses												
Significant items												
Costs of structural reform	_	_	_	_	_	_		_	(3)	_	(15)	(18)
			_		_	_			(5)		(13)	(10)
Customer redress programmes	_	_	_	_	_	_	_	_	_	_		_
Disposals, acquisitions and investment in new businesses	-	-	-	_	_	_	-	-	-	-	-	_
Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation		_	_	(2)	(2)	(4)	_	_	_	_	-	-
Disposals, acquisitions and investment in new businesses		=	- - - (3)				=	_ _ _	=	-		

Europe - other

_			Quarter ended 30 Se	an 2019					Year to date 31 Dec	2010		
=	Retail		Global	:p 2010			Retail		Global	2010		
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
		_				\$m	\$m	-		-		\$m
Not interest in control in the second	\$m	\$m —	\$m 10	\$m	\$m (205)	5m (346)		\$m —	\$m 13	\$m 124	\$m	
Net interest income/(expense)	(3)			32	(385)		(11)				(1,426)	(1,300)
Net fee income/(expense)	65	-	_	37	(29)	73	275	-	(2)	156	(32)	397
Net income from financial instruments held for trading or managed on a fair value basis	(4)	_	86	8	(147)	(57)	_	_	(68)	31	44	6
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,	_	_		_	_	_	(27)	_	_		_	(27)
measured at fair value through profit or loss Changes in fair value of other financial instruments mandatorily measured at fair value through profit	_	_	_	_	_	_	(27)	_	_	_	_	(27)
or loss	7	_	_	_	81	88	(3)	_	_	_	(79)	(81)
Other income/(expense)	170	13	(125)	(5)	379	432	659	53	(17)	(4)	857	1,547
Net operating income before change in expected credit losses and other credit impairment charges	235	13	(29)	72	(101)	190	893	53	(74)	307	(636)	542
Change in expected credit losses and other credit impairment charges	233	_	(25)	(5)	(101)	(5)	- 055	-	(/4)	(2)	(1)	(1)
Net operating income/(expense)	235	13	(29)	67	(101)	185	893	53	(74)	305	(636)	542
Total operating expenses	(381)	(137)	(94)	(161)	(490)	(1,263)	(1,532)	(480)	(333)	(550)	(2,571)	(5,463)
	(102)	(42)	(77)	(43)	(379)	(643)	(384)	(160)	(305)	(186)	(1,463)	(2,498)
of which: staff expenses	(102)	(124)	(123)	(94)	(591)	(1,078)	(639)	(427)	(407)	(245)	(3,207)	(4,921)
Operating profit/(loss) Share of profit in associates and joint ventures	(140)	(124)	(123)	(54)	(1)		(629)	(427)	(407)	(243)	(3,207)	(4,921)
	(146)	(124)	(123)	(94)		(1,079)	(639)	(427)	(407)	(245)	(3,203)	
Profit/(loss) before tax	(146)	(124)	(123)	(94)	(592)	(1,079)	(639)	(427)	(407)	(245)	(3,203)	(4,917)
Charles and Marrier World												
Significant items - Totals					(CA)	(64)				-	(240)	(205)
Revenue	_	_	_	_	(64)	(64)	_	_	_	5	(210)	(205)
ECL	_	_	_	_				_	_			
Operating expenses	_	(6)	(3)	(58)	(21)	(88)	-	(7)	91	(103)	(78)	(97)
Share of profit in associates and joint ventures	_	-	_	_	_	-	_	-	_	_	_	_
_			At 30 Sep 2018	3					At 31 Dec 2018	3		
Balance sheet data	\$m	Şm	At 30 Sep 2018 \$m	3 \$m	\$m	\$m	\$m	\$m	At 31 Dec 2018 \$m	3 Şm	\$m	\$m
Balance sheet data Loans and advances to customers (gross)	\$m —	\$m —			\$m _	\$m 8,752	\$m —	\$m _			\$m —	\$m 8,153
	\$m - -		\$m	\$m					\$m	\$m		
Loans and advances to customers (gross)	-	-	\$m —	\$m 8,752	_	8,752	-	-	\$m —	\$m 8,153	-	8,153
Loans and advances to customers (gross) Loans and advances to customers (net)		_	\$m _ _	\$m 8,752 8,733		8,752 8,733	_	_	\$m _ _	\$m 8,153 8,131	_	8,153 8,131
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	_ _ 1,853	_ _ 278	\$m — — 1,523	\$m 8,752 8,733 10,946	_ _ 11,554	8,752 8,733 26,154	_ _ 1,810	_ _ 271	\$m - - 1,508	\$m 8,153 8,131 10,333	_ _ 13,433	8,153 8,131 27,355
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	_ _ 1,853	_ _ 278	\$m — — 1,523	\$m 8,752 8,733 10,946	_ _ 11,554	8,752 8,733 26,154	_ _ 1,810	_ _ 271	\$m - - 1,508	\$m 8,153 8,131 10,333	_ _ 13,433	8,153 8,131 27,355
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	_ _ 1,853	_ _ 278	\$m — — 1,523	\$m 8,752 8,733 10,946	_ _ 11,554	8,752 8,733 26,154	_ _ 1,810	_ _ 271	\$m - - 1,508	\$m 8,153 8,131 10,333	_ _ 13,433	8,153 8,131 27,355
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics	_ _ 1,853 _	_ _ _ 278 _	\$m - - 1,523 -	\$m 8,752 8,733 10,946 14,791	 11,554 84	8,752 8,733 26,154 14,875	_ _ 1,810 _	_ _ 271 _	\$m - - 1,508 -	\$m 8,153 8,131 10,333 16,294	- - 13,433 81	8,153 8,131 27,355 16,375
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics	_ _ 1,853 _		\$m - - 1,523 -	\$m 8,752 8,733 10,946 14,791	 11,554 84	8,752 8,733 26,154 14,875	- 1,810 - 171.6%	_ _ 271 _	\$m - - 1,508 -	\$m 8,153 8,131 10,333 16,294	- - 13,433 81	8,153 8,131 27,355 16,375
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio	_ _ 1,853 _	_ _ _ 278 _	\$m - - 1,523 -	\$m 8,752 8,733 10,946 14,791	 11,554 84	8,752 8,733 26,154 14,875	_ _ 1,810 _	_ _ 271 _	\$m - - 1,508 -	\$m 8,153 8,131 10,333 16,294	- - 13,433 81	8,153 8,131 27,355 16,375
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	1,853 —		\$m - - 1,523 - (324.1)%	\$m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)%	8,752 8,733 26,154 14,875	- 1,810 - 171.6%	- 271 - 905.7%	\$m - - 1,508 - (450.0)%	\$m 8,153 8,131 10,333 16,294	 13,433 81 (404.2)%	8,153 8,131 27,355 16,375 1,007.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	1,853 —		\$m - - 1,523 - (324.1)%	\$m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)%	8,752 8,733 26,154 14,875	- 1,810 - 171.6%	- 271 - 905.7%	\$m - - 1,508 - (450.0)%	\$m 8,153 8,131 10,333 16,294	 13,433 81 (404.2)%	8,153 8,131 27,355 16,375 1,007.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	1,853 —		\$m - - 1,523 - (324.1)%	\$m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)%	8,752 8,733 26,154 14,875	- 1,810 - 171.6%	- 271 - 905.7%	\$m - - 1,508 - (450.0)%	\$m 8,153 8,131 10,333 16,294	 13,433 81 (404.2)%	8,153 8,131 27,355 16,375 1,007.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	1,853 —		\$m - - 1,523 - (324.1)%	\$m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)%	8,752 8,733 26,154 14,875	- 1,810 - 171.6%	- 271 - 905.7%	\$m - - 1,508 - (450.0)%	\$m 8,153 8,131 10,333 16,294	 13,433 81 (404.2)%	8,153 8,131 27,355 16,375 1,007.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	1,853 —		\$m - 1,523 - (324.1)% (313.8)%	5m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)% (1,267.6)%	8,752 8,733 26,154 14,875 664.7% 462.6%	1,810 - 171.6%	905.7% 892.5%	\$m - 1,508 - (450.0)%	\$m 8,153 8,131 10,333 16,294 179,2%	13,433 81 (404.2)% (585.2)%	8,153 8,131 27,355 16,375 1,007.9% 718.3%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	1,853 —	1,053.8%	\$m - 1,523 - (324.1)%	\$m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)%	8,752 8,733 26,154 14,875 664.7%	1,810 — 171.6%	905.7% 892.5%	\$m - 1,508 - (450.0)% (573.0)%	\$m 8,153 8,131 10,333 16,294 179,2%	13,433 81 (404.2)%	8,153 8,131 27,355 16,375 1,007.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	1,853 —		\$m 	\$m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)% (1,267.6)%	8,752 8,733 26,154 14,875 664.7% 462.6%	1,810 - 171.6% 171.6%	905.7% 892.5%	\$m	\$m 8.153 8.131 10,333 16,294 179.2% 148.0%	13,433 81 (404.2)% (585.2)%	8,153 8,131 27,355 16,375 1,007.9% 718.3%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	1,853 —		\$m 	\$m 8,752 8,733 10,946 14,791 223.6%	11,554 84 (485.1)% (1,267.6)%	8,752 8,733 26,154 14,875 664.7% 462.6%	1,810 - 171.6% 171.6%	905.7% 892.5%	\$m	\$m 8.153 8.131 10,333 16,294 179.2% 148.0%	13,433 81 (404.2)% (585.2)%	8,153 8,131 27,355 16,375 1,007.9% 718.3%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	1,853 —		\$m 	\$m 8,752 8,733 10,946 14,791 223.6% 143.1%	- 11,554 84 (485.1)% (1,267.6)% - (64)	8,752 8,733 20,154 14,875 664.7% 462.6%	1,810 - 171.6% 171.6%	905.7% 892.5%	\$m — 1,508 — (450.0)% (573.0)%	\$m 8.153 8.131 10,333 16,294 179.2% 148.0%		8,153 8,131 27,355 16,375 1,007.9% 718.3%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	1,853 —	1,053.8% 1,007.7%	\$m - 1,523 - (324.1)% (313.8)%	Sm 8,752 8,733 10,946 14,791 223.6% 143.1%	- 11,554 84 (485.1)% (1,267.6)% - - (64)	8,752 8,733 20,154 14,875 664.7% 462.6%	1,810 - 171.6% 171.6%	905.7% 892.5%	\$m - 1,508 - (450.0)% (573.0)%	\$m 8,153 8,131 10,333 16,294 179,2% 148.0%		8,153 8,131 27,355 16,375 1,007.9% 718.3%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Faiir value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Costs of structural reform Customer redress programmes	1,853 —	1,053.8% 1,007.7%	\$m 	\$m 8,752 8,733 10,946 14,791 223.6% 143.1%	- 11,554 84 (485.1)% (1,267.6)% - (64)	8,752 8,733 26,154 14,875 664.7% 462.6%	1,810 171.6% 171.6%	905.7% 892.5%	\$m — 1,508 — (450.0)% (573.0)%	\$m 8,153 8,131 10,333 16,294 179,2% 148.0%		8,153 8,131 27,355 16,375 1,007.9% 718.3% — 5 (210)
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	1,853 —	1,053.8% 1,007.7%	\$m - 1,523 - (324.1)% (313.8)%	Sm 8.752 8.733 10,946 14,791 223.6% 143.1%		8,752 8,733 20,154 14,875 664.7% 462.6%	1,810 171.6% 171.6%	905.7% 892.5%	\$m - 1,508 - (450.0)% (573.0)%	\$m 8,153 8,131 10,333 16,294 179,2% 148.0%		8,153 8,131 27,355 16,375 1,007.9% 718.3%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Pagnificant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	1,853 —	1,053.8% 1,007.7%	\$m - 1,523 - (324.1)% (313.8)%	Sm 8,752 8,733 10,946 14,791 223.6% 143.1%		8,752 8,733 26,154 14,875 664.7% 462.6% ————————————————————————————————————	1,810 — 171.6% 171.6% — — — — — — — —	905.7% 892.5%	\$m - 1,508 - (450.0)% (573.0)%	\$m 8,153 8,131 10,333 16,294 179,2% 148.0%		8,153 8,131 27,355 16,375 1,007.9% 718.3% ————————————————————————————————————
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	1,853 —	1,053.8% 1,007.7%	\$m - 1,523 - (324.1)% (313.8)%	Sm 8.752 8.733 10,946 14,791 223.6% 143.1%	- 11,554 84 (485.1)% (1,267.6)% - - (64)	8,752 8,733 20,154 14,875 664.7% 462.6% ————————————————————————————————————	1,810 171.6% 171.6%	905.7% 892.5%	\$m 	\$m 8,153 8,131 10,333 16,294 179,2% 148,0%		8,153 8,131 27,355 16,375 1,007.9% 718.3% — 5 (210) (84) (6) (54)

Asia

			Quarter ended 30 Se	n 2019					Quarter ended 30 Ju	n 2019		
	Retail		Global	P 2023		_	Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm	Śm
Net interest income/(expense)	2,248	1,377	809	95	(317)	4,212	2,229	1,394	819	96	(352)	4,186
	593	317	326	101	(517)		619	331	311	92	(352)	1,356
Net fee income	593 44	70	571	39	583	1,339	29	64		34	566	1,356
Net income from financial instruments held for trading or managed on a fair value basis Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,	44	70	5/1	39	583	1,307	29	64	450	34	566	1,143
measured at fair value through profit or loss	(27)	(40)	_	_	2	(35)	174	(6)	_		1	169
Changes in fair value of other financial instruments mandatorily measured at fair value through profit	(27)	(10)	_	_	2	(35)	1/4	(6)	_	_	1	169
or loss	5	9	5	(4)	(14)	1	2	2	3	(4)	3	6
Other income	335	29	130	2	394	890	171	41	134	(4)	430	779
	3,198	1,792	1,841	233	650	7,714	3,224	1,826	1,717	221	651	7,639
Net operating income before change in expected credit losses and other credit impairment charges											951	
Change in expected credit losses and other credit impairment charges	(88)	(163)	(28)	(3)	(1)	(283)	(31)	(53)	(19)	1		(102)
Net operating income	3,110	1,629	1,813	230	649	7,431	3,193	1,773	1,698	222	651	7,537
Total operating expenses	(1,415)	(639)	(787)	(117)	(345)	(3,303)	(1,415)	(608)	(839)	(126)	(372)	(3,360)
of which: staff expenses	(551)	(233)	(310)	(66)	(551)	(1,711)	(543)	(242)	(370)	(69)	(622)	(1,846)
Operating profit	1,695	990	1,026	113	304	4,128	1,778	1,165	859	96	279	4,177
Share of profit in associates and joint ventures	5		-		518	523	23	_	_	_	573	596
Profit before tax	1,700	990	1,026	113	822	4,651	1,801	1,165	859	96	852	4,773
Significant items - Totals												
Revenue	_	_	18	_	2	20	_	_	(5)	_	(8)	(13)
ECL	_	_	_	_	_	_	_	_	_	_	-	_
Operating expenses	(1)	_	(6)	(1)	(19)	(27)	(3)	(9)	(17)	1	(11)	(39)
Share of profit in associates and joint ventures		_		` <u>'</u>	\ <u>-</u>	` _'	_	_	· -	_	· -	_
			At 30 Sep 2019)		_			At 30 Jun 2019)		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	157,705	161,056	139,633	21,521	308	480,223	155,626	164,510	134,478	20,876	197	475,687
Loans and advances to customers (net)	156,978	159,825	139,386	21,518	308	478,015	154,896	163,392	134,267	20,876	196	473,627
Total external assets	234,628	175,249	342,563	24,092	295,524	1,072,056	230,215	178,705	328,301	22,836	319,918	1,079,975
Customer accounts	359,577	160,453	126,840	25,260								677,289
customer accounts	555,577					672 557				24.281		
			120,040	25,200	427	672,557	360,950	165,265	126,448	24,281	345	
Income statement Metrics - Reported			120,040	23,200	427	672,557	360,950	105,265	126,448	24,281	345	
Income statement Metrics - Reported Cost officiency ratio	44.7%	35.7%										44.0%
Income statement Metrics - Reported Cost efficiency ratio	44.2%	35.7%	42.7%	50.2%	53.1%	672,557 42.8%	360,950 43.9%	33.3%	126,448 48.9%	24,281 57.0%	57.1%	44.0%
Cost efficiency ratio	44.2%	35.7%										44.0%
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported			42.7%	50.2%	53.1%	42.8%	43.9%	33.3%	48.9%	57.0%	57.1%	
Cost efficiency ratio	44.2% 44.2%	35.7% 35.7%										44.0% 43.4%
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio			42.7%	50.2%	53.1%	42.8%	43.9%	33.3%	48.9%	57.0%	57.1%	
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue			42.7%	50.2%	53.1%	42.8%	43.9%	33.3%	48.9%	57.0%	57.1%	
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items			42.7%	50.2%	53.1%	42.8%	43.9%	33.3%	48.9%	57.0%	57.1%	
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes		35.7%	42.7%	50.2% 49.8%	53.1% 50.3%	42.8% 42.6% —	43.9% 43.8%	33.3%	48.9% 47.7%	57.0% 57.5%	57.1% 54.8%	43.4%
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses		35.7% — —	42.7%	50.2%	53.1% 50.3% — —	42.8% 42.6% — —	43.9%	33.3% 32.8%	48.9% 47.7% —	57.0%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes		35.7%	42.7%	50.2% 49.8%	53.1% 50.3%	42.8% 42.6% —	43.9% 43.8%	33.3%	48.9% 47.7%	57.0% 57.5%	57.1% 54.8%	43.4%
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments		35.7% — —	42.7%	50.2% 49.8%	53.1% 50.3% — —	42.8% 42.6% — —	43.9% 43.8%	33.3% 32.8%	48.9% 47.7% —	57.0% 57.5%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses		35.7% — —	42.7%	50.2% 49.8%	53.1% 50.3% — —	42.8% 42.6% — —	43.9% 43.8%	33.3% 32.8%	48.9% 47.7% —	57.0% 57.5%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments		35.7% — —	42.7%	50.2% 49.8%	53.1% 50.3% — —	42.8% 42.6% — —	43.9% 43.8%	33.3% 32.8%	48.9% 47.7% —	57.0% 57.5%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses		35.7% — —	42.7%	50.2% 49.8%	53.1% 50.3% — — 2	42.8% 42.6% — — 20	43.9% 43.8%	33.3% 32.8%	48.9% 47.7% —	57.0% 57.5%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items		35.7% — —	42.7% 42.8% — — — 18	50.2% 49.8%	53.1% 50.3% — —	42.8% 42.6% — —	43.9% 43.8%	33.3% 32.8% — —	48.9% 47.7% —	57.0% 57.5%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes		35.7% — —	42.7% 42.8%	50.2% 49.8%	53.1% 50.3% — — 2	42.8% 42.6% — — 20	43.9% 43.8%	33.3% 32.8% — —	48.9% 47.7% —	57.0% 57.5%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses		35.7% — —	42.7% 42.8%	50.2% 49.8% — — —	53.1% 50.3% ————————————————————————————————————	42.8% 42.6% — — 20	43.9% 43.8%	33.3% 32.8% — — —	48.9% 47.7% —	57.0% 57.5%	57.1% 54.8%	43.4% — —
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	44.2% - - - - -	35.7% — —	42.7% 42.8%	50.2% 45.8% ————————————————————————————————————	53.1% 50.3% ————————————————————————————————————	42.8% 42.6%	43.9%	33.3% 32.8% — — —	48.9% 47.7% ———————————————————————————————————	57.0% 57.5%	57.1% 54.8% ————————————————————————————————————	43.4% — (13)
Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	44.2% - - - -	35.7% 	42.7% 42.8%	50.2% 49.8%	53.1% 50.3% — — — 2	42.8% 42.6%	43.9% 43.8% — — —	33.3% 32.8% — — —	48.9% 47.7% — — — — (5)	57.5% 57.5%	57.1% 54.8% ————————————————————————————————————	43.4% — —

_												
<u> </u>			Quarter ended 31 N	lar 2019					Quarter ended 31 D	ec 2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	2,008	1,340	785	89	(226)	3,996	2,087	1,340	790	88	(173)	4,132
Net fee income	643	358	321	84	3	1,409	555	294	270	79	1	1,199
Net income from financial instruments held for trading or managed on a fair value basis	21	67	603	41	477	1,209	50	70	420	16	508	1,064
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	949	(2)	_	_	_	947	(689)	(15)	_	_	1	(703)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	4	_	7	(3)	_	8	4	_	(1)	(3)	_	-
Other income	(348)	62	120	2	414	250	685	12	138	3	353	1,191
Net operating income before change in expected credit losses and other credit impairment charges	3,277	1,825	1,836	213	668	7,819	2,692	1,701	1,617	183	690	6,883
Change in expected credit losses and other credit impairment charges	(78)	(71)	(7)	_	(2)	(158)	(31)	(147)	(18)	(2)	1	(197)
Net operating income	3,199	1,754	1,829	213	666	7,661	2,661	1,554	1,599	181	691	6,686
Total operating expenses	(1,334)	(579)	(767)	(116)	(335)	(3,131)	(1,348)	(572)	(732)	(111)	(440)	(3,203)
of which: staff expenses	(521)	(230)	(357)	(65)	(612)	(1,785)	(501)	(212)	(301)	(51)	(478)	(1,543)
Operating profit	1,865	1,175	1,062	97	331	4,530	1,313	982	867	70	251	3,483
Share of profit in associates and joint ventures	13	2,275	1,002	-	463	476	10	-	_	-	458	468
Profit before tax	1,878	1,175	1,062	97	794	5,006	1,323	982	867	70	709	3,951
- Tolit belore tax	1,070	1,173	1,002	31	754	3,000	1,323	302	007	70	703	3,331
Significant items - Totals												
		_	(23)	_	(4)	(27)		_	20	_	(10)	1
Revenue	_	_	(23)	_	(4)	(27)	_	_	20	_	(19)	_
ECL	_	_					_	_	_	_		
Operating expenses	_	_	(5)	-	(2)	(7)	_	_	_	_	(8)	(8)
Share of profit in associates and joint ventures	_	-	-	-	-	-	_	_	_	_	-	_
-			At 31 Mar 201	19					At 31 Dec 201	8		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	150,032	160,643	134,043	18,668	220	463,606	147,159	157,372	132,500	15,449	179	452,659
Loans and advances to customers (net)	149,268	159,562	133,792	18,667	219	461,508	146,407	156,278	132,234	15,447	179	450,545
Total external assets	222,041	174,520	318,745	20,836	310,258	1,046,400	216,597	170,961	308,065	16,924	316,275	1,028,822
Customer accounts	355,698	157,706	117,479	25,272	411	656,566	351,128	166,846	121,270	25,078	502	664,824
Income statement Metrics - Reported												
Cost efficiency ratio	40.7%	31.7%	41.8%	54.5%	50.1%	40.0%	50.1%	33.6%	45.3%	60.7%	63.8%	46.5%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	40.7%	31.7%	41.0%	54.5%	49.6%	39.8%	50.1%	33.6%	45.8%	60.7%	60.9%	46.4%
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	_		_	_		_	_		_		
Fair value movements on financial instruments	_	_	(23)	-	(4)	(27)	_	_	20	_	(19)	1
Operating expenses												
Significant items												
Costs of structural reform		_	_	_	(1)	(1)		_	_	_	(4)	(4)
	_	_	_	_	(1)	(1)	_	_	_	_	(4)	(4)
Customer redress programmes	_	_	_	_			_	_	_	_		_
Disposals, acquisitions and investment in new businesses	_	_	_	-	_	_	_	_	_	_	_	_
Past service costs of guaranteed minimum pension benefits equalisation	_	_	- (5)	-	-	- (5)	_	_	_	_	_	_
Restructuring and other related costs	_	_	(5)	_	(1)	(6)	_	_	_	_	(4)	(4)
Settlements and provisions in connection with legal and regulatory matters	_	_	_	_	_	_	_	_	_	_	_	_

<u>-</u>			Quarter ended 30 Se	ep 2018					Year to date 31 Dec	2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	2,129	1,284	750	88	(96)	4,155	8,017	4,977	2,882	342	(110)	16,108
Net fee income	617	330	308	80	3	1,338	2,711	1,352	1,265	336	12	5,676
Net income from financial instruments held for trading or managed on a fair value basis	34	70	514	23	448	1,089	159	276	2,113	98	1,488	4,134
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,		(*)			()		()	()				()
measured at fair value through profit or loss	94	(1)	_	-	(28)	65	(690)	(27)	-	_	-	(717)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit	((4)			((==)		()	(-)		()
or loss	(32)	_	(1)	(2)	25	(10)	(26)	1	(10)	(7)	16	(26)
Other income	200	21	117	11	413	752	1,457	182	578	111	1,391	3,609
Net operating income before change in expected credit losses and other credit impairment charges	3,042	1,704	1,688	190	765	7,389	11,628	6,761	6,828	770	2,797	28,784
Change in expected credit losses and other credit impairment charges	(89)	(153)	(47)			(289)	(258)	(295)	(50)	(2)	3	(602)
Net operating income	2,953	1,551	1,641	190	765	7,100	11,370	6,466	6,778	768	2,800	28,182
Total operating expenses	(1,307)	(573)	(752)	(105)	(416)	(3,153)	(5,210)	(2,290)	(3,004)	(430)	(1,532)	(12,466)
of which: staff expenses	(487)	(219)	(337)	(57)	(560)	(1,660)	(1,937)	(853)	(1,290)	(221)	(2,204)	(6,505)
Operating profit	1,646	978	889	85	349	3,947	6,160	4,176	3,774	338	1,268	15,716
Share of profit in associates and joint ventures	4	_	_	_	508	512	31	_	_	_	2,043	2,074
Profit before tax	1,650	978	889	85	857	4,459	6,191	4,176	3,774	338	3,311	17,790
-	,,,,,							,				
Significant items - Totals												
Revenue		_	3	_	14	17	_	_	48	_	(10)	38
ECL		_	_	_	_	-		_	40	_	(10)	-
	_	_	_				_		_	_		
Operating expenses	_	_	_	(2)	(6)	(8)	_	_	_	_	(16)	(16)
Share of profit in associates and joint ventures	_	_	-	_	_	-	_	_	_	_	_	_
-			At 30 Sep 201	0					At 31 Dec 201	,		
Bulance de la desa	*	· · ·			A	· · ·	A	A			· · ·	· · ·
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	142,557	156,528	131,841	15,210	187	446,323	147,159	157,372	132,500	15,449	179	452,659
Loans and advances to customers (net)	141,770	155,399	131,602	15,210	187	444,168	146,407	156,278	132,234	15,447	179	450,545
Total external assets	211,685	170,983	308,702	17,173	305,515	1,014,058	216,597	170,961	308,065	16,924	316,275	1,028,822
Customer accounts	345,719	165,519	115,558	24,002	974	651,772	351,128	166,846	121,270	25,078	502	664,824
Income statement Metrics - Reported												
Cost efficiency ratio	43.0%	33.6%	44.5%	55.3%	54.4%	42.7%	44.8%	33.9%	44.0%	55.8%	54.8%	43.3%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	43.0%	33.6%	44.6%	54.2%	54.6%	42.7%	44.8%	33.9%	44.3%	55.8%	54.0%	43.3%
Revenue												
Significant items												
											_	
Customer redress programmes	_	_	_	_	_	_	_	_	_	_		_
Disposals, acquisitions and investment in new businesses					_	_	_	_	_	_	_	
	_	_									()	
Fair value movements on financial instruments	_	_	3	=	14	17	-	-	48	-	(10)	38
	_	Ξ				17	-	-		-	(10)	38
Operating expenses	=	Ξ				17	-	-		-	(10)	38
Operating expenses Significant items	Ξ	Ξ			14		-	-		-		
Operating expenses Significant items Costs of structural reform	-					(3)	-	-		-	(9)	38
Operating expenses Significant items Costs of structural reform Customer referse programmes	= =	= =			(3) —	(3)	= =	- - -		=	(9) —	(9) —
Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =			(3) - -	(3) 	=	-		- - - -	(9) 	(9) _ _
Operating expenses Significant items Costs of structural reform Customer referse programmes Disposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	-	= = = = = = = = = = = = = = = = = = = =			(3) 	(3) 	- - - -	- - -		- - - -	(9) — —	(9) — —
Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	= = = = = = = = = = = = = = = = = = = =	= = = = = = = = = = = = = = = = = = = =		- - -	(3) - -	(3) 	- - - - -	- - - -		- - - - -	(9) 	(9) _ _

Hong Kong

			Quarter ended 30 Se	p 2019		_			Quarter ended 30 Ju	n 2019		-
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	Sm
Net interest income/(expense)	1,752	922	364	79	(235)	2,882	1,738	943	376	81	(290)	2,848
Net fee income	473	213	155	81	7	929	491	222	142	73	(250)	936
Net income from financial instruments held for trading or managed on a fair value basis	48	41	310	31	335	765	37	39	232	27	318	653
Net income from assets and liabilities of insurance businesses, including related derivatives, measured		**	310	31	333	703	37	33	232	27	310	033
at fair value through profit or loss	(41)	(10)	_	_	2	(49)	146	(6)	_	_	1	141
Changes in fair value of other financial instruments mandatorily measured at fair value through profit	(41)	(10)			-	(43)	140	(0)			*	141
or loss	5	9	5	(4)	(11)	4	2	2	3	(4)	5	8
Other income	247	6	23	1	89	366	81	13	25	1	207	327
Net operating income before change in expected credit losses and other credit impairment charges	2,484	1,181	857	188	187	4,897	2,495	1,213	778	178	249	4,913
Change in expected credit losses and other credit impairment charges	(69)	(115)	(20)	(2)	(1)	(207)	2,493	(27)	(9)	_	(1)	(34)
	2,415	1,066	837	186	186	4,690	2,498	1,186	769	178	248	4,879
Net operating income												
Total operating expenses	(781)	(356)	(371)	(77)	(93)	(1,678)	(793)	(319)	(407)	(86)	(128)	(1,733)
of which: staff expenses	(320)	(127)	(134)	(42)	(94)	(717)	(315)	(127)	(179)	(46)	(145)	(812)
Operating profit	1,634	710	466	109	93	3,012	1,705	867	362	92	120	3,146
Share of profit in associates and joint ventures	3		-		2	5	16				2	18
Profit before tax	1,637	710	466	109	95	3,017	1,721	867	362	92	122	3,164
Significant items - Totals												
Revenue	_	_	13	_	-	13	_	_	(2)	_	(6)	(8)
ECL	-	_	-	-	-	_	-	_	-	-	-	_
Operating expenses	(1)	_	(2)	_	(16)	(19)	_	(4)	(7)	1	(3)	(13)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
			At 30 Sep 2019	9					At 30 Jun 2019			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	105,733	103,826	83,502	15,692	182	308,935	103,131	107,066	79,386	15,630	181	305,394
Loans and advances to customers (net)	105,387	103,235	83,335	15,689	182	307,828	102,811	106,575	79,232	15,630	180	304,428
Total external assets	175,237	114,496	224,628	17,877	166,320	698,558	170,457	117,723	211,338	17,346	178,533	695,397
Customer accounts	298,529	116,473	54,166	17,902	277	487,347	300,391	119,335	50,630	17,389	203	487,948
		,		***			,	-,	,	,		
Income statement Metrics - Reported												
Cost efficiency ratio	31.4%	30.1%	43.3%	41.0%	49.7%	34.3%	31.8%	26.3%	52.3%	48.3%	51.4%	35.3%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio									51.3%	48.9%	49.0%	35.0%
												33.070
	31.4%	30.1%	43.7%	41.0%	41.2%	34.0%	31.8%	26.0%	31.3%	40.570		
	31.4%	30.1%	43.7%	41.0%	41.2%	34.0%	31.8%	26.0%	31.3%	40.570		
Revenue	31.4%	30.1%	43.7%	41.0%	41.2%	34.0%	31.8%	26.0%	31.3%	46.576		
Revenue Significant items	31.4%	30.1%		41.0%		34.0%				45.576		
Revenue Significant items Customer redress programmes	-	-	_	_	_	_	_	-	-	_	_	_
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	31.4% _ _	Ξ	=	Ξ	Ξ	Ξ		<u>-</u>	Ξ	- -	=	_
Revenue Significant items Customer redress programmes	-	-	_	_	_	_	_	-	-	_	_	_ _ (8)
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	-	Ξ	=	Ξ	Ξ	Ξ	_	<u>-</u>	Ξ	_	=	
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	-	Ξ	=	Ξ	Ξ	Ξ	_	<u>-</u>	Ξ	_	=	
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	-	Ξ	=	Ξ	Ξ	_ _ 13	_	<u>-</u>	Ξ	_	=	
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	-	Ξ	=	Ξ	Ξ	Ξ	_	<u>-</u>	Ξ	_	=	
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	-	Ξ	=	Ξ	Ξ	_ _ 13	_	<u>-</u>	Ξ	_	=	
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	-	Ξ	=	Ξ	- - - (2)	_ _ 13	_	- -	Ξ	_	=	
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	-	Ξ	- - 13	Ξ		- - 13	_	=======================================	Ξ	_	=	
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Restructuring and other related costs	=======================================	Ξ	- 13	<u>-</u> -	(2)	- - 13	_	=======================================		=======================================	_ (6)	(8) - - -
Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	- - - - - (1)	Ξ	- - 13 - - - (2)	Ē	(2) - - (15)	- - 13 (2) - - (18)	_	- - - - - (4)	- (2) - - - - (7)	<u> </u>	- (6) - - - - (3)	(8) - - - (14)

Hong Kong

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_			Quarter ended 31 M	lar 2019					Quarter ended 31 De	ec 2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	Sm	\$m	Śm	\$m	\$m	\$m	\$m	Sm	\$m	\$m
Net interest income/(expense)	1,530	884	367	74	(197)	2,658	1,609	895	359	73	(157)	2,779
Net fee income	490	237	153	66	8	954	433	200	115	67	5	820
Net income from financial instruments held for trading or managed on a fair value basis	33	42	344	35	290	744	51	47	216	15	331	660
Net income from assets and liabilities of insurance businesses, including related derivatives, measured												
at fair value through profit or loss	819	(2)	_	_	_	817	(601)	(15)	_	_	-	(616)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit			_						(*)	(=)		
or loss	4		7	(3)	4	12	4		(1)	(3)	4	4
Other income	(350)	34	19	1	131	(165)	537	(6)	33		150	714
Net operating income before change in expected credit losses and other credit impairment charges	2,526	1,195	890	173	236	5,020	2,033	1,121	722	152	333	4,361
Change in expected credit losses and other credit impairment charges	(43)	(44)	(13)		_	(100)	(8)	(95)		_	1	(102)
Net operating income	2,483	1,151	877	173	236	4,920	2,025	1,026	722	152	334	4,259
Total operating expenses	(759)	(314)	(386)	(80)	(133)	(1,672)	(765)	(307)	(358)	(79)	(199)	(1,708)
of which: staff expenses	(304)	(124)	(178)	(45)	(181)	(832)	(293)	(112)	(147)	(35)	(80)	(667)
Operating profit	1,724	837	491	93	103	3,248	1,260	719	364	73	135	2,551
Share of profit in associates and joint ventures	3	_	_	_	3	6	7	-	_	_	3	10
Profit before tax	1,727	837	491	93	106	3,254	1,267	719	364	73	138	2,561
-	,						, .					
Significant items - Totals												
Revenue		_	(16)	_	(6)	(22)	_	_	12	_	(6)	6
ECL	_	_	(10)	_	(0)	(22)	_	_	- 12	_	(0)	_
	_	_					_	_	_	_		
Operating expenses	_	_	(5)	-	(2)	(7)	_	_	_	_	(8)	(8)
Share of profit in associates and joint ventures	_	_	-	_	_	_	_	_	_	_	-	_
en de la companya de			At 31 Mar 201	10					At 31 Dec 201	0		
Particular de la deservación de la constantina del constantina de la constantina del constantina de la constantina de la constantina de la constantina del constantina d	*	· · ·			*		A	ć			*	· · ·
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	98,718	103,170	80,391	13,808	205	296,292	97,215	102,494	80,261	11,344	164	291,477
Loans and advances to customers (net)	98,367	102,697	80,245	13,808	205	295,322	96,869	102,045	80,124	11,344	164	290,546
Total external assets	163,778	113,402	205,434	15,727	173,438	671,779	159,624	112,677	199,647	12,655	183,191	667,794
Customer accounts	295,533	114,786	46,775	18,477	192	475,763	292,481	123,298	50,577	18,237	304	484,897
Income statement Metrics - Reported												
Cost efficiency ratio	30.0%	26.3%	43.4%	46.2%	56.4%	33.3%	37.6%	27.4%	49.6%	52.0%	59.8%	39.2%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	30.0%	26.3%	42.1%	46.2%	54.1%	33.0%	37.6%	27.4%	50.4%	52.0%	56.3%	39.0%
Revenue												
Significant items												
					_						_	
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	Ξ	_
Disposals, acquisitions and investment in new businesses		_					_					- 6
Fair value movements on financial instruments	_	_	(16)	-	(6)	(22)	_	-	12	_	(6)	6
Operating expenses												
Operating expenses Significant items												
					(-)	4.1						
Costs of structural reform	_	-	-	_	(1)	(1)	_	_	-	-	(4)	(4)
Customer redress programmes	_	-	_	_	_	_	_	_	_	_	-	_
Disposals, acquisitions and investment in new businesses	_	-	-	-	-	_	-	-	-	_	-	_
Restructuring and other related costs	_	-	(5)	-	(1)	(6)	-	-	-	_	(4)	(4)
Past service costs of guaranteed minimum pension benefits equalisation	_	-	-	-	-	-	-	-	_	-	-	_
Settlements and provisions in connection with legal and regulatory matters	_	_	_	_	_	_	_	_	_	_	_	_

Hong Kong

			Quarter ended 30 Se	p 2018					Year to date 31 Dec	2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	1,660	854	336	71	(160)	2,761	6,140	3,301	1,235	278	(462)	10,492
Net fee income	499	223	135	64	10	931	2,163	909	586	274	30	3,962
Net income from financial instruments held for trading or managed on a fair value basis	37	47	286	18	258	646	164	190	1,231	82	875	2,542
Net income from assets and liabilities of insurance businesses, including related derivatives, measured												
at fair value through profit or loss	96	(1)	_	-	(27)	68	(546)	(27)	-	-	-	(573)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	(33)		(1)	(2)	29	(7)	(26)	1	(10)	(7)	31	(11)
Other income	143	(9)	21	2	159	316	1,021	74	107	(8)	625	1,819
Net operating income before change in expected credit losses and other credit impairment charges	2,402	1,114	777	153	269	4,715	8,916	4,448	3,149	619	1,099	18,231
Change in expected credit losses and other credit impairment charges	(40) 2,362	(38)	(13) 764	153	(1) 268	(92) 4,623	(106)	(116)	6 3,155	619	2	18,017
Net operating income		1,076					8,810	4,332			1,101	
Total operating expenses	(748)	(302)	(373)	(71)	(158)	(1,652)	(2,885)	(1,218)	(1,485)	(302)	(649)	(6,539)
of which: staff expenses	(279) 1,614	(113) 774	(163) 391	(39) 82	(134) 110	(728) 2,971	(1,109)	(443) 3,114	(629)	(153) 317	(540) 452	(2,874) 11,478
Operating profit	1,614	//4	391	82	3	2,971	5,925 26	3,114	1,670	317	452 10	11,478
Share of profit in associates and joint ventures Profit before tax	1,617	774	391	82	113	2,977	5,951	3,114	1,670	317	462	
Profit before tax	1,617	//4	391	82	113	2,977	5,951	3,114	1,670	317	462	11,514
Significant items - Totals												
Revenue	_	_	1	_	(5)	(4)	_	_	22	_	(27)	(5)
ECL			_	_	(5)	- (4)	_	_	_		(27)	(3)
Operating expenses		_	_	(1)	(6)	(7)	_	_	_	_	(16)	(16)
Share of profit in associates and joint ventures		_	_	(1)	(0)	-	_	_	_		(10)	(10)
Share of profit in associates and joint ventures												
-			At 30 Sep 2018	8		-			At 31 Dec 2018			
Balance sheet data	Şm	Şm	At 30 Sep 2018 \$m	B \$m	\$m	\$m	\$m	\$m	At 31 Dec 2018 \$m	Şm	\$m	\$m
	\$m 93,228	\$m 102,350			\$m 153	\$m 285,933	\$m 97,215	\$m 102,494			\$m 164	\$m 291,477
Balance sheet data Loans and advances to customers (gross) Loans and advances to customers (net)			\$m	\$m					\$m	\$m		
Loans and advances to customers (gross)	93,228	102,350	\$m 79,023	\$m 11,179	153	285,933	97,215	102,494	\$m 80,261	\$m 11,344	164	291,477
Loans and advances to customers (gross) Loans and advances to customers (net)	93,228 92,857	102,350 101,880	\$m 79,023 78,887	\$m 11,179 11,179	153 153	285,933 284,956	97,215 96,869	102,494 102,045	\$m 80,261 80,124	\$m 11,344 11,344	164 164	291,477 290,546
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	93,228 92,857 154,863	102,350 101,880 112,755	\$m 79,023 78,887 198,932	\$m 11,179 11,179 12,886	153 153 175,451	285,933 284,956 654,887	97,215 96,869 159,624	102,494 102,045 112,677	\$m 80,261 80,124 199,647	\$m 11,344 11,344 12,655	164 164 183,191	291,477 290,546 667,794
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	93,228 92,857 154,863	102,350 101,880 112,755	\$m 79,023 78,887 198,932	\$m 11,179 11,179 12,886	153 153 175,451	285,933 284,956 654,887	97,215 96,869 159,624	102,494 102,045 112,677	\$m 80,261 80,124 199,647	\$m 11,344 11,344 12,655	164 164 183,191	291,477 290,546 667,794
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	93,228 92,857 154,863	102,350 101,880 112,755	\$m 79,023 78,887 198,932	\$m 11,179 11,179 12,886	153 153 175,451	285,933 284,956 654,887	97,215 96,869 159,624	102,494 102,045 112,677	\$m 80,261 80,124 199,647	\$m 11,344 11,344 12,655	164 164 183,191	291,477 290,546 667,794
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported	93,228 92,857 154,863 288,920	102,350 101,880 112,755 123,380	\$m 79,023 78,887 198,932 47,852	\$m 11,179 11,179 12,886 17,600	153 153 175,451 462	285,933 284,956 654,887 478,214	97,215 96,869 159,624 292,481	102,494 102,045 112,677 123,298	\$m 80,261 80,124 199,647 50,577	\$m 11,344 11,344 12,655 18,237	164 164 183,191 304	291,477 290,546 667,794 484,897
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	\$m 79,023 78,887 198,932 47,852	\$m 11,179 11,179 12,886 17,600	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0%	97,215 96,869 159,624 292,481	102,494 102,045 112,677 123,298	\$m 80,261 80,124 199,647 50,577 47.2%	\$m 11,344 11,344 12,655 18,237	164 164 183,191 304 59.1%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio	93,228 92,857 154,863 288,920	102,350 101,880 112,755 123,380	\$m 79,023 78,887 198,932 47,852	\$m 11,179 11,179 12,886 17,600	153 153 175,451 462	285,933 284,956 654,887 478,214	97,215 96,869 159,624 292,481	102,494 102,045 112,677 123,298	\$m 80,261 80,124 199,647 50,577	\$m 11,344 11,344 12,655 18,237	164 164 183,191 304	291,477 290,546 667,794 484,897
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	\$m 79,023 78,887 198,932 47,852	\$m 11,179 11,179 12,886 17,600	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0%	97,215 96,869 159,624 292,481	102,494 102,045 112,677 123,298	\$m 80,261 80,124 199,647 50,577 47.2%	\$m 11,344 11,344 12,655 18,237	164 164 183,191 304 59.1%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	\$m 79,023 78,887 198,932 47,852	\$m 11,179 11,179 12,886 17,600	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0%	97,215 96,869 159,624 292,481	102,494 102,045 112,677 123,298	\$m 80,261 80,124 199,647 50,577 47.2%	\$m 11,344 11,344 12,655 18,237	164 164 183,191 304 59.1%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	5m 79,023 78,887 198,932 47,852 48.0%	\$m 11,179 11,179 12,886 17,600	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0%	97,215 96,869 159,624 292,481	102,494 102,045 112,677 123,298 27.4%	\$m 80,261 80,124 199,647 50,577 47.2%	\$m 11,344 11,344 12,655 18,237	164 164 183,191 304 59.1%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	\$m 11,179 11,179 12,886 17,600 46.4%	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0%	97,215 96,869 159,624 292,481 32,4%	102,494 102,045 112,677 123,298 27.4%	5m 80,261 80,124 199,647 50,577 47.2%	5m 11,344 11,344 12,655 18,237 48.8%	164 164 183,191 304 59.1%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total exterial assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	\$m 11,179 11,179 12,886 17,600 46.4% 45.8%	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32,4%	102,494 102,045 112,677 123,298 27.4%	Sm 80,261 80,124 199,647 50,577 47.2%	Sm 11,344 11,344 12,655 18,237 48.8% 48.8%	164 164 183,191 304 59.1% 56.2%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	\$m 11,179 11,179 12,886 17,600 46.4%	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0%	97,215 96,869 159,624 292,481 32,4%	102,494 102,045 112,677 123,298 27.4%	5m 80,261 80,124 199,647 50,577 47.2%	5m 11,344 11,344 12,655 18,237 48.8%	164 164 183,191 304 59.1%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer edress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments.	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	\$m 11,179 11,179 12,886 17,600 46.4% 45.8%	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32,4%	102,494 102,045 112,677 123,298 27.4%	Sm 80,261 80,124 199,647 50,577 47.2%	Sm 11,344 11,344 12,655 18,237 48.8% 48.8%	164 164 183,191 304 59.1% 56.2%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	\$m 11,179 11,179 12,886 17,600 46.4% 45.8%	153 153 175,451 462 58.7%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32,4%	102,494 102,045 112,677 123,298 27.4%	Sm 80,261 80,124 199,647 50,577 47.2%	Sm 11,344 11,344 12,655 18,237 48.8% 48.8%	164 164 183,191 304 59.1% 56.2%	291,477 290,546 667,794 484,897 35.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	Sm 11,179 11,179 12,886 17,600 46.4% 45.8%	153 153 175,451 462 58.7% 55.5%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32.4% 32.4%	102,494 102,045 112,677 123,298 27.4% 27.4%	Sm 80,261 80,124 199,647 50,577 47.2%	Sm 11,344 11,344 12,655 18,237 48.8% 48.8%	164 164 183,191 304 59,1% 56,2%	291,477 290,546 667,794 484,897 35.9% 35.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total exterial assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Dispossia, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	Sm 11,179 11,179 12,886 17,600 46,4% 45,8%	153 175,451 462 58.7% 55.5%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32.4%	102,494 102,045 112,677 123,298 27,4%	Sm 80,261 80,124 199,647 50,577 47.2%	Sm 11,344 11,344 12,655 18,237 48.8% 48.8%	164 164 183,191 304 59.1% 56.2%	291,477 290,546 667,794 484,897 35.9% 35.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	Sm 11,179 11,179 12,886 17,600 46.4% 45.8%	153 153 175,451 462 58.7% 55.5%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32,4% 32,4%	102,494 102,045 112,677 123,298 27.4% 27.4%	Sm 80,261 80,124 199,647 50,577 47.2%	Sm 11,344 11,344 12,655 18,237 48.8% 48.8%	164 163,191 304 59,1% 56,2%	291,477 290,546 667,794 484,897 35.9% 35.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	Sm 11,179 11,179 12,886 17,600 46,4% 45,8%	153 175,451 462 58.7% 55.5%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32,4%	102,494 102,045 112,677 123,298 27,4%	Sm 80,261 80,124 199,647 50,577 47.2%	\$m 11,344 11,344 12,655 18,237 48.8% 48.8%	164 164 183,191 304 59.1% 56.2%	291,477 290,546 667,794 484,897 35.9% 35.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Restructuring and other related costs	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	Sm 11,179 11,179 12,886 17,600 46.4% 45.8%	153 153 175,451 462 58.7% 55.5%	285,933 284,956 654,867 478,214 35.0% 34.9% ————————————————————————————————————	97,215 96,869 159,624 292,481 32,4% 32,4%	102,494 102,045 112,677 123,298 27.4% 27.4%	Sm 80,261 80,124 199,647 50,577 47.2%	Sm 11,344 11,344 12,655 18,237 48.8% 45.8%	164 163,191 304 59.1% 56.2% (27)	291,477 290,546 667,794 484,897 35.9% 35.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	93,228 92,857 154,863 288,920 31.1%	102,350 101,880 112,755 123,380 27.1%	Sm 79,023 78,887 198,932 47,852 48.0%	Sm 11,179 11,179 12,886 17,600 46,4% 45,8%	153 175,451 462 58.7% 55.5%	285,933 284,956 654,887 478,214 35.0% 34.9%	97,215 96,869 159,624 292,481 32,4%	102,494 102,045 112,677 123,298 27.4% 27.4%	Sm 80,261 80,124 199,647 50,577 47.2%	\$m 11,344 11,344 12,655 18,237 48.8% 48.8%	164 164 183,191 304 59.1% 56.2%	291,477 290,546 667,794 484,897 35.9% 35.8%

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									0	2010		
			Quarter ended 30 Se	ep 2019					Quarter ended 30 Ju	in 2019		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	100	151	153	_	2	406	103	155	149	_	15	422
Net fee income/(expense)	26	33	12	_	(1)	70	37	30	15	_	_	82
Net income from financial instruments held for trading or managed on a fair value basis	(8)	(11)	31	_	107	119	(8)	(13)	(14)	_	95	60
Net income from assets and liabilities of insurance businesses, including related derivatives, measured		(11)	31		107	113	(6)	(13)	(14)		33	00
at fair value through profit or loss	4	_		_	_	4	1	_	_		_	1
Changes in fair value of other financial instruments mandatorily measured at fair value through profit	,	_	_	_	_	-	-	_	_	_	_	-
or loss	_	_	_	_	_	_	_	_	_	_	_	_
				_						_		
Other income	34	18	51		87	190	41	20	52		114	227
Net operating income before change in expected credit losses and other credit impairment charges	156	191	247	-	195	789	174	192	202	-	224	792
Change in expected credit losses and other credit impairment charges	(12)	(20)	(1)			(33)	(14)	(11)	(3)			(28)
Net operating income	144	171	246	_	195	756	160	181	199	_	224	764
Total operating expenses	(185)	(97)	(98)	(1)	(146)	(527)	(178)	(100)	(101)	(1)	(159)	(539)
of which: staff expenses	(77)	(38)	(40)	_	(168)	(323)	(74)	(40)	(40)	_	(169)	(323)
Operating profit/(loss)	(41)	74	148	(1)	49	229	(18)	81	98	(1)	65	225
Share of profit in associates and joint ventures	(/			-	516	516	(,	_	_	_	570	570
Profit/(loss) before tax	(41)	74	148	(1)	565	745	(18)	81	98	(1)	635	795
Profit/(loss) before tax	(41)	/4	140	(1)	303	745	(18)	01	30	(1)	033	/95
Significant items - Totals												
Revenue	_	_	1	_	_	1	_	_	_	_	_	_
ECL	_	-	-	-	-	-	_	-	-	_	-	_
Operating expenses	_	-	_	-	-	_	_	(1)	-	_	(1)	(2)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
			At 30 Sep 2019	9					At 30 Jun 201	9		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	9,825	17,513	13,977	9	1	41,325	9,987	18,725	14,223	11	_	42,946
	9,752	17,313	13,953	9		41,024	9,915	18,532	14,199	11	_	42,657
Loans and advances to customers (net)					1							
Total external assets	11,448	19,786	25,605	9	47,292	104,140	11,591	20,880	24,864	11	50,437	107,783
Customer accounts	10,931	13,440	18,687	26	27	43,111	11,109	13,942	20,307	22	29	45,409
Income statement Metrics - Reported												
Cost efficiency ratio	118.6%	50.8%	39.7%	-%	74.9%	66.8%	102.3%	52.1%	50.0%	-%	71.0%	68.1%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	118.6%	50.8%	39.8%	-%	74.9%	66.9%	102.3%	51.6%	50.0%	-%	70.5%	67.8%
rajusca cost emacinej ratio	110.0%	30.070	33.070	~	74.570	00.570	102.570	31.070	30.070	,,,	70.570	07.070
B												
Revenue												
Significant items												
Customer redress programmes	_	-	-	-	-	-	_	-	-	_	-	_
Disposals, acquisitions and investment in new businesses	_	-	_	_	-	_	_	_	_	_	_	_
Fair value movements on financial instruments	_	_	1	_	_	1	_	-	-	_	-	_
Operating expenses												
Significant items												
Costs of structural reform			_		_			_	_	_	_	_
	_			_		_	_	_	_	_	_	
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	-	-	-	-	-	_	_	-	-	-	-	_
Restructuring and other related costs	-	-	-	-	-	_	_	(2)	_	-	_	(2)
Past service costs of guaranteed minimum pension benefits equalisation	-	-	-	-	-	_	_	_	-	-	-	_
Settlements and provisions in connection with legal and regulatory matters	_	-	-	-	-	_	_	_	_	-	_	_

Mainland China

——————————————————————————————————————			Quarter ended 31 M	lar 2010					Quarter ended 31 D	ac 2019		
-	Retail		Global	181 2013			Retail		Global	C 2010		
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Comerate		and Wealth	Commercial	and	Private	Corporato	
					Corporate	Total					Corporate	Total
	Management	Banking	Markets	Banking	Centre	Total \$m	Management	Banking	Markets	Banking	Centre	Total Sm
Mak Sakanan di Sanana	\$m	\$m 157	\$m	\$m —	\$m		\$m	\$m	\$m	\$m	\$m	5m 425
Net interest income	101		149		19	426	96	157	160	_	12	
Net fee income/(expense)	43	43	13	_		99	16	24	14	_	(1)	53
Net income from financial instruments held for trading or managed on a fair value basis Net income from assets and liabilities of insurance businesses, including related derivatives, measured	(7)	(13)	11	_	41	32	(9)	(11)	(5)	-	60	35
at fair value through profit or loss	45	-	-	-	-	45	(25)	_	-	-	-	(25)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	_	_	_	_	_	_	_	_	_	_	_	_
Other income	22	22	54		106	204	42	20	55	_	55	172
Net operating income before change in expected credit losses and other credit impairment charges	204	209	227	-	166	806	120	190	224	-	126	660
Change in expected credit losses and other credit impairment charges	(12)	(24)	(4)	_	_	(40)	(27)	(26)	(5)	_	1	(57)
Net operating income	192	185	223	-	166	766	93	164	219	-	127	603
Total operating expenses	(174)	(95)	(96)	(1)	(133)	(499)	(184)	(94)	(90)	(1)	(124)	(493)
of which: staff expenses	(73)	(39)	(40)	_	(159)	(311)	(72)	(36)	(38)	_	(145)	(291)
Operating profit/(loss)	18	90	127	(1)	33	267	(91)	70	129	(1)	3	110
Share of profit in associates and joint ventures	_	_	_	_	461	461	_	_	_	_	455	455
Profit/(loss) before tax	18	90	127	(1)	494	728	(91)	70	129	(1)	458	565
Significant items - Totals												
Revenue	_	_	(1)	-	_	(1)	_	_	1	-	-	1
ECL	_	_	_	-	_	_	_	_	_	-	-	_
Operating expenses	_	_	_	_	_	_	_	_	_	_	_	_
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
-			At 31 Mar 201	19					At 31 Dec 201	8		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	10,075	18,135	13,695	12	_	41,917	9,834	16,143	13,227	12	_	39,216
Loans and advances to customers (net)	10,008	17,951	13,672	12	_	41,643	9,775	15,985	13,207	12	_	38,979
Total external assets	11,647	20,467	26,071	12	47,873	106,070	11,218	18,400	23,849	12	49,760	103,239
Customer accounts	11,006	12,918	17,833	21	30	41,808	10,815	13,866	20,982	21	28	45,712
Income statement Metrics - Reported												
Cost efficiency ratio	85.3%	45.5%	42.3%	-%	80.1%	61.9%	153.3%	49.5%	40.2%	-%	98.4%	74.7%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	85.3%	45.5%	42.1%	-%	80.1%	61.8%	153.3%	49.5%	40.4%	-%	98.4%	74.8%
<i>q</i>												
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses		_	_	_	_	_	_	_	_	_	_	_
Fair value movements on financial instruments	_	_	(1)	_	_	(1)	_	_	1	_	_	1
Tall Value Hiovernents on illiancial histrathents			(1)			(1)			-			-
Onesating evenues												
Operating expenses Significant items												
Costs of structural reform	_	_	_	_	_	_	_	_	_	_	_	_
Customer redress programmes	_	_	-	_	_	_		_	_	-	_	_
Disposals, acquisitions and investment in new businesses	_	_	-	_	_	-	_	-	-	-	-	_
Restructuring and other related costs	_	_	-	_	_	-	_	-	-	-	-	_
Past service costs of guaranteed minimum pension benefits equalisation	_	_	-	_	_	-	_	-	-	-	-	_
Settlements and provisions in connection with legal and regulatory matters	_	-	-	-	-	-	-	-	-	-	-	_

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_			Quarter ended 30 Se	n 2018					Year to date 31 Dec	2019		
_	Retail		Global	:p 2010			Retail		Global	2010		
	Banking			Global			Banking			Global		
			Banking		C				Banking		C	
	and Wealth	Commercial	and	Private	Corporate	T-1-1	and Wealth	Commercial	and	Private	Corporate	T-1-1
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	88	145	145	-	71	449	340	563	604	_	318	1,825
Net fee income/(expense)	28	29	13	_	_	70	120	129	57	_	(1)	305
Net income from financial instruments held for trading or managed on a fair value basis Net income from assets and liabilities of insurance businesses, including related derivatives, measured	(11)	(12)	12	_	72	61	(45)	(59)	5	_	185	86
at fair value through profit or loss	(6)	_	_	_	_	(6)	(57)	_	_	_	_	(57)
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	-	-	-	-	-	-	-	-	-	-	-	_
Other income	36	23	66	_	70	195	192	98	271	_	167	728
Net operating income before change in expected credit losses and other credit impairment charges	135	185	236	_	213	769	550	731	937	-	669	2,887
Change in expected credit losses and other credit impairment charges	(7)	(42)	(3)	_	_	(52)	(53)	(84)	(8)	_	2	(143)
Net operating income	128	143	233	_	213	717	497	647	929	-	671	2,744
Total operating expenses	(168)	(95)	(96)	(1)	(120)	(480)	(696)	(386)	(364)	(4)	(471)	(1,921)
of which: staff expenses	(65)	(37)	(37)	_	(150)	(289)	(268)	(150)	(145)	_	(590)	(1,153)
Operating profit/(loss)	(40)	48	137	(1)	93	237	(199)	261	565	(4)	200	823
Share of profit in associates and joint ventures	-	_	-	_	505	505	_	-	_	_	2,032	2,032
Profit/(loss) before tax	(40)	48	137	(1)	598	742	(199)	261	565	(4)	2,232	2,855
Significant items - Totals												
Revenue	_	_	_	_	_	_	_	_	2	_	_	2
ECL	_	_	_	_	_	_	_	_	_	_	_	_
Operating expenses	_	_	_	_	_	_	_	-	_	_	_	_
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	-	_	_	_	_
-			At 30 Sep 201	8					At 31 Dec 2018	3		
Balance sheet data	Sm	\$m	At 30 Sep 201 \$m	§ \$m	Śm	\$m	Şm	Śm	At 31 Dec 2018 \$m	\$m	\$m	\$m
	\$m 9,817	\$m 16,400			\$m 20		\$m 9,834				\$m —	
Loans and advances to customers (gross)	9,817	16,400	\$m 13,740	\$m		39,993	9,834	16,143	\$m 13,227	\$m 12		39,216
Loans and advances to customers (gross) Loans and advances to customers (net)	9,817 9,780	16,400 16,237	\$m 13,740 13,726	\$m 16 16	20 20	39,993 39,779	9,834 9,775	16,143 15,985	\$m 13,227 13,207	\$m 12 12	_	39,216 38,979
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	9,817 9,780 11,764	16,400 16,237 19,242	\$m 13,740 13,726 24,639	\$m 16 16 16	20 20 46,849	39,993 39,779 102,510	9,834 9,775 11,218	16,143 15,985 18,400	\$m 13,227 13,207 23,849	\$m 12 12 12	- - 49,760	39,216 38,979 103,239
Loans and advances to customers (gross) Loans and advances to customers (net)	9,817 9,780	16,400 16,237	\$m 13,740 13,726	\$m 16 16	20 20	39,993 39,779	9,834 9,775	16,143 15,985	\$m 13,227 13,207	\$m 12 12	_	39,216 38,979
Laans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	9,817 9,780 11,764	16,400 16,237 19,242	\$m 13,740 13,726 24,639	\$m 16 16 16	20 20 46,849	39,993 39,779 102,510	9,834 9,775 11,218	16,143 15,985 18,400	\$m 13,227 13,207 23,849	\$m 12 12 12	- - 49,760	39,216 38,979 103,239
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567	\$m 13,740 13,726 24,639 18,752	\$m 16 16 16 19	20 20 46,849 73	39,993 39,779 102,510 41,489	9,834 9,775 11,218 10,815	16,143 15,985 18,400 13,866	\$m 13,227 13,207 23,849 20,982	\$m 12 12 12 12 21	 49,760 28	39,216 38,979 103,239 45,712
Laans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	9,817 9,780 11,764	16,400 16,237 19,242	\$m 13,740 13,726 24,639	\$m 16 16 16	20 20 46,849	39,993 39,779 102,510	9,834 9,775 11,218	16,143 15,985 18,400	\$m 13,227 13,207 23,849	\$m 12 12 12	- - 49,760	39,216 38,979 103,239
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567	\$m 13,740 13,726 24,639 18,752	\$m 16 16 16 19	20 20 46,849 73	39,993 39,779 102,510 41,489	9,834 9,775 11,218 10,815	16,143 15,985 18,400 13,866	\$m 13,227 13,207 23,849 20,982	\$m 12 12 12 12 21	 49,760 28	39,216 38,979 103,239 45,712
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567	\$m 13,740 13,726 24,639 18,752	\$m 16 16 16 19	20 20 46,849 73	39,993 39,779 102,510 41,489 62.4%	9,834 9,775 11,218 10,815	16,143 15,985 18,400 13,866	\$m 13,227 13,207 23,849 20,982	\$m 12 12 12 21 -%		39,216 38,979 103,239 45,712 66.5%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567	\$m 13,740 13,726 24,639 18,752	\$m 16 16 16 19	20 20 46,849 73	39,993 39,779 102,510 41,489	9,834 9,775 11,218 10,815	16,143 15,985 18,400 13,866	\$m 13,227 13,207 23,849 20,982	\$m 12 12 12 12 21	 49,760 28	39,216 38,979 103,239 45,712
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567	\$m 13,740 13,726 24,639 18,752	\$m 16 16 16 19	20 20 46,849 73	39,993 39,779 102,510 41,489 62.4%	9,834 9,775 11,218 10,815	16,143 15,985 18,400 13,866	\$m 13,227 13,207 23,849 20,982	\$m 12 12 12 21 -%		39,216 38,979 103,239 45,712 66.5%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567	\$m 13,740 13,726 24,639 18,752	\$m 16 16 16 19	20 20 46,849 73	39,993 39,779 102,510 41,489 62.4%	9,834 9,775 11,218 10,815	16,143 15,985 18,400 13,866	\$m 13,227 13,207 23,849 20,982	\$m 12 12 12 21 -%		39,216 38,979 103,239 45,712 66.5%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567	\$m 13,740 13,726 24,639 18,752	\$m 16 16 16 19 —%	20 20 46,849 73	39,993 39,779 102,510 41,489 62.4%	9,834 9,775 11,218 10,815	16,143 15,985 18,400 13,866	\$m 13,227 13,207 23,849 20,982	\$m 12 12 12 21 -%		39,216 38,979 103,239 45,712 66.5%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62.4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	\$m 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4%	39,216 38,979 103,239 45,712 66.5%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 —%	20 20 46,849 73	39,993 39,779 102,510 41,489 62.4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%		39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	\$m 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4%	39,216 38,979 103,239 45,712 66.5%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4%	39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Dispossia, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4%	39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4%	39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Dispossia, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4%	39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4% 70.4%	39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	5m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%		39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Restructuring and other related costs	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	\$m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%	49,760 28 70.4% 70.4%	39,216 38,979 103,239 45,712 66.5% 66.6%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	9,817 9,780 11,764 10,078	16,400 16,237 19,242 12,567 51.4%	5m 13,740 13,726 24,639 18,752 40.7%	5m 16 16 16 19 -% -%	20 20 46,849 73 56.3%	39,993 39,779 102,510 41,489 62,4% 62,4%	9,834 9,775 11,218 10,815 126.5%	16,143 15,985 18,400 13,866 52.8%	Sm 13,227 13,207 23,849 20,982 38.8%	\$m 12 12 12 21 -%		39,216 38,979 103,239 45,712 66.5% 66.6%

Middle East and North Africa

			Quarter ended 30 Se	p 2019					Quarter ended 30 Ju	in 2019		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	156	115	147	_	34	452	156	112	145	_	47	460
Net fee income/(expense)	51	45	66	5	(2)	165	55	43	66	4	(1)	167
Net income from financial instruments held for trading or managed on a fair value basis	15	9	51		2	77	15	9	53	_	(7)	70
Net income from assets and liabilities of insurance businesses, including related derivatives, measured												
at fair value through profit or loss	_	_	_	_	_	_	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	_	_	(1)	_	_	(1)	_	_	2	_	-	2
Other income/(expense)	3	(1)	2	-	7	11	3	1	3	-	835	842
Net operating income before change in expected credit losses and other credit impairment charges	225	168	265	5	41	704	229	165	269	4	874	1,541
Change in expected credit losses and other credit impairment charges	(14)	2	(3)	_	(1)	(16)	(4)	(40)	1	_	_	(43)
Net operating income	211	170	262	5	40	688	225	125	270	4	874	1,498
Total operating expenses	(170)	(86)	(91)	(3)	(8)	(358)	(155)	(73)	(86)	(3)	(31)	(348)
of which: staff expenses	(54)	(31)	(30)	(3)	(70)	(188)	(55)	(32)	(34)	(3)	(72)	(196)
Operating profit	41	84	171	2	32	330	70	52	184	1	843	1,150
Share of profit/(loss) in associates and joint ventures	=				(24)	(24)	_	_	_	_	122	122
Profit before tax	41	84	171	2		306	70	52	184	1	965	1,272
Significant items - Totals												
Revenue	_	_	_	_	_	_	_	_	_	_	828	828
ECL	_	_	_	_	_	_	_	_	_	_	_	_
Operating expenses	(1)	_	_	_	(2)	(3)	(1)	_	(1)	_	(2)	(4)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	-	-
			At 30 Sep 2019						At 30 Jun 2019			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	6,180	11,916	11,523	-	-	29,619	6,184	11,933	11,925	_	_	30,042
Loans and advances to customers (net)	5,807	10,874	11,409	_	-	28,090	5,808	10,893	11,808	_	_	28,509
Total external assets	5,957	11,934	15,178	3	25,439	58,511	5,952	11,986	15,575	2	25,496	59,011
Customer accounts	18,340	8,074	10,353	-	-	36,767	18,179	8,014	10,400	-	-	36,593
Income statement Metrics - Reported												
Cost efficiency ratio	75.6%	51.2%	34.3%	60.0%	19.5%	50.9%	67.7%	44.2%	32.0%	75.0%	3.5%	22.6%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	75.1%	51.2%	34.3%	60.0%	14.6%	50.4%	67.2%	44.2%	31.6%	75.0%	63.0%	48.2%
Revenue												
Significant items												
Customer redress programmes	-	-	-	-	-	_	-	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	-	-	-	-	-	_	-	_	_	_	828	828
Fair value movements on financial instruments	-	-	-	-	-	_	-	-	-	-	-	_
Operating expenses												
Significant items												
Costs of structural reform	-	-	-	-	-	-	-	-	-	_	-	-
Customer redress programmes	-	-	-	-	-	-	-	-	-	_	-	-
Disposals, acquisitions and investment in new businesses	-	-	-	-	-	_	-	-	-	-	-	_
Past service costs of guaranteed minimum pension benefits equalisation	-	-	-	-	-	_	-	-	-	-	-	-
Restructuring and other related costs	(1)	-	-	-	(2)	(3)	(1)	-	(1)	-	(2)	(4)
Settlements and provisions in connection with legal and regulatory matters	_	-	-	_	-	_	-	-	-	-	-	-

Middle East and North Africa

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=	D-4-1		Quarter ended 31 M Global	ar 2019			Date 1		Quarter ended 31 De Global	ec 2018		
	Retail			Clabal			Retail			Clabal		
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	151	123	153	_	10	437	150	108	155	_	18	431
Net fee income/(expense)	48	46	63	4	(1)	160	46	39	57	4	(2)	144
Net income from financial instruments held for trading or managed on a fair value basis	14	11	61	-	18	104	11	9	48	_	20	88
Net income from assets and liabilities of insurance businesses, including related derivatives, measured												
at fair value through profit or loss	_	_	-	-	_	-	-	-	-	_	-	-
Changes in fair value of other financial instruments mandatorily measured at fair value through profit		_	(2)			(4)	_	_	(2)		(4)	(2)
or loss	_	_	(2)	_	1 (1)	(1)	- 2	_	(2) (1)	_	(1) 7	(3)
Other income/(expense)	216	180	275	- 4	27	702	209	156	257	4	42	668
Net operating income before change in expected credit losses and other credit impairment charges			2/5								42	
Change in expected credit losses and other credit impairment charges	(19)	14			(1)	(6)	17	(29)	5	- 4		(6)
Net operating income	197	194	275		26	696	226	127	262		43	662
Total operating expenses	(156)	(79)	(85)	(3)	(22)	(345)	(161)	(87)	(81)	(2)	(17)	(348)
of which: staff expenses	(54)	(31)	(32)	(3)	(76)	(196)	(51)	(33)	(25)	(3)	(68)	(180)
Operating profit	41	115	190	1	4	351	65	40	181	2	26	314
Share of profit/(loss) in associates and joint ventures			190		114	114 465	65	40	-		85	85
Profit before tax	41	115	190	1	118	465	65	40	181		111	399
Significant items - Totals												
Revenue	_	_	_	_	_	-	_	_	_	_	_	_
ECL	_	-	_	_	_	_	_	_	_	_	-	_
Operating expenses	_	_	(1)	-	_	(1)	-	-	-	-	_	-
Share of profit in associates and joint ventures	_	-	-	_	_	-	_	_	_	_	-	_
=			At 31 Mar 201	.9					At 31 Dec 201	8		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	6,190	10,955	12,191	_	_	29,336	6,311	10,811	13,271	-	_	30,393
Loans and advances to customers (gross) Loans and advances to customers (net)	6,190 5,798	10,955 9,948		_	_	29,336 27,823	6,311 5,918	10,811 9,764	13,271 13,148	=	_	30,393 28,830
Loans and advances to customers (net)	5,798	9,948	12,077	-	-	27,823	5,918	9,764	13,148	_	-	28,830
Loans and advances to customers (net) Total external assets	5,798 5,933	9,948 10,929	12,077 16,277			27,823 55,086		9,764 10,650				28,830 54,109
Loans and advances to customers (net)	5,798	9,948	12,077	_ 3	_ 21,944	27,823	5,918 6,073	9,764	13,148 16,627	_ 3	- 20,756	28,830
Loans and advances to customers (net) Total external assets Customer accounts	5,798 5,933	9,948 10,929	12,077 16,277	_ 3	_ 21,944	27,823 55,086	5,918 6,073	9,764 10,650	13,148 16,627	_ 3	- 20,756	28,830 54,109
Loans and advances to customers (net) Total external assets	5,798 5,933	9,948 10,929	12,077 16,277	_ 3	_ 21,944	27,823 55,086	5,918 6,073	9,764 10,650	13,148 16,627	_ 3	- 20,756	28,830 54,109
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported	5,798 5,933 18,219	9,948 10,929 7,756	12,077 16,277 9,966	- 3 -	 21,944 	27,823 55,086 35,941	5,918 6,073 17,649	9,764 10,650 7,765	13,148 16,627 9,944	- 3 -	20,756 50	28,830 54,109 35,408
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported	5,798 5,933 18,219	9,948 10,929 7,756	12,077 16,277 9,966	- 3 -	 21,944 	27,823 55,086 35,941	5,918 6,073 17,649	9,764 10,650 7,765	13,148 16,627 9,944	- 3 -	20,756 50	28,830 54,109 35,408
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio	5,798 5,933 18,219	9,948 10,929 7,756	12,077 16,277 9,966	- 3 -	 21,944 	27,823 55,086 35,941	5,918 6,073 17,649	9,764 10,650 7,765	13,148 16,627 9,944	- 3 -	20,756 50	28,830 54,109 35,408
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0%	21,944 — 81.5%	27,823 55,086 35,941 49.1%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8%	13,148 16,627 9,944 31.5%	- 3 - 50.0%	 20,756 50 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0%	21,944 — 81.5%	27,823 55,086 35,941 49.1%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8%	13,148 16,627 9,944 31.5%	- 3 - 50.0%	 20,756 50 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0%	21,944 — 81.5%	27,823 55,086 35,941 49.1%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8%	13,148 16,627 9,944 31.5%	- 3 - 50.0%	 20,756 50 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0%	21,944 — 81.5%	27,823 55,086 35,941 49.1%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8%	13,148 16,627 9,944 31.5%	- 3 - 50.0%	 20,756 50 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9% 30.5%	75.0%	21,944 — 81.5% 81.5%	27,823 55,086 35,941 49.1%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8%	13,148 16,627 9,944 31.5%	- 3 - 50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0%	21,944 — 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0% 75.0%	21,944 — 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0% 75.0%	21,944 — 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9%	75.0% 75.0%	21,944 — 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9% 30.5%	75.0% 75.0%	21,944 - 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1% 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9% 30.5%	75.0% 75.0%	21,944 — 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0% 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9% 30.5%	75.0% 75.0%	21,944 - 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0% 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1% 52.1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Pagianticant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Pags service costs of guaranteed minimum pension benefits equalisation	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9% 30.5%	75.0% 75.0%	21,944 - 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0% 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52,1% 52,1%
Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	5,798 5,933 18,219 72.2%	9,948 10,929 7,756 43.9%	12,077 16,277 9,966 30.9% 30.5%	75.0% 75.0%	21,944 - 81.5% 81.5%	27,823 55,086 35,941 49.1% 49.0%	5,918 6,073 17,649 77.0% 77.0%	9,764 10,650 7,765 55.8% 55.8%	13,148 16,627 9,944 31.5%	50.0%	20,756 50 40.5% 40.5%	28,830 54,109 35,408 52.1% 52.1%

_			Quarter ended 30 Se	ep 2018					Year to date 31 Dec	2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	156	105	175	_	32	468	607	428	584	_	144	1,763
Net fee income/(expense)	45	36	59	4	(1)	143	190	157	249	16	(5)	607
Net income from financial instruments held for trading or managed on a fair value basis	13	11	21	_	5	50	51	40	189	-	5	285
Net income from assets and liabilities of insurance businesses, including related derivatives, measured												
at fair value through profit or loss	_	_	-	_	_	_	_	_	_	-	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	_	_	1	_	2	3	_	_	(2)	_	1	(1)
Other income/(expense)	3	_	(4)	_	_	(1)	10	1	7	_	15	33
Net operating income before change in expected credit losses and other credit impairment charges	217	152	252	4	38	663	858	626	1,027	16	160	2,687
Change in expected credit losses and other credit impairment charges	(26)	(76)	2	_	_	(100)	(45)	(196)	30	-	2	(209)
Net operating income	191	76	254	4	38	563	813	430	1,057	16	162	2,478
Total operating expenses	(144)	(78)	(79)	(3)	(19)	(323)	(630)	(322)	(324)	(9)	(72)	(1,357)
of which: staff expenses	(50)	(30)	(32)	(2)	(69)	(183)	(203)	(121)	(121)	(9)	(285)	(738)
Operating profit	47	(2)	175	1	19	240	183	108	733	7	90	1,121
Share of profit/(loss) in associates and joint ventures	-	(2)	-	-	82	82	-	_	, 55		436	436
Profit before tax	47	(2)	175	1	101	322	183	108	733	7	526	1,557
Front before tax	47	(2)	1/3		101	322	103	100	733	,	320	1,337
Significant items - Totals												
Revenue		_	(1)	_	_	(1)	_	_	1	_	_	1
ECL	_	_	(1)	_	_	(1)	_	_	1	_	_	_
	_	_	_	_	_	_	_	_	_	_	_	
Operating expenses	_	_	_	_	_	_	_	_	_	_	_	_
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
-			At 30 Sep 201	18					At 31 Dec 2018	3		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	6,262	11,390	12,940	_	_	30,592	6,311	10,811	13,271	-	_	30,393
Loans and advances to customers (net)	5,850	10,298	12,820	_	_	28,968	5,918	9,764	13,148	-	_	28,830
Total external assets	6,005	11,157	16,787	_	20,737	54,686	6,073	10,650	16,627	3	20,756	54,109
Customer accounts	17,141	7,810	11,044	_	2	35,997	17,649	7,765	9,944	_	50	35,408
		, ,				,	, , ,	,	-,-			,
Income statement Metrics - Reported												
Cost efficiency ratio	66.4%	51.3%	31.3%	75.0%	50.0%	48.7%	73.4%	51.4%	31.5%	56.3%	45.0%	50.5%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	66.4%	51.3%	31.2%	75.0%	50.0%	48.6%	73.4%	51.4%	31.6%	56.3%	45.0%	50.5%
Revenue												
Significant items												
Customer redress programmes	_	_	-	_	_	_	_	_	_	-	_	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	_
Fair value movements on financial instruments	_	_	_	(1)	_	(1)	_	_	2	(1)	_	1
				. ,		. ,						
Operating expenses												
Significant items												
Costs of structural reform	_	_	_	_	_	_	_	_	_	_	_	_
Customer redress programmes		_	_	_	_	_		_	_	_	_	_
	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	_
Past service costs of guaranteed minimum pension benefits equalisation	_	_	_	_	_	_	_	_	_	_	_	_
Restructuring and other related costs	_	_	_	_	_	_	_	_	_	_	_	_
Settlements and provisions in connection with legal and regulatory matters	_	_	_	_	_	_	_	_	_	_	_	_

North America

			Quarter ended 30 Se	ep 2019					Quarter ended 30 Ju	ın 2019		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
				_								Sm
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	5m 832
Net interest income	326	337	66	30	16	775	337	327	117	36	15	
Net fee income	107	127	189	18	2	443	111	121	238	17	(8)	479
Net income from financial instruments held for trading or managed on a fair value basis	9	11	216	1	4	241	14	8	154	1	15	192
Net income from assets and liabilities of insurance businesses, including related derivatives, measured												
at fair value through profit or loss	_	-	-	_	_	_	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	-	_	2	-	7	9	_	-	8	-	5	13
Other income	14	5	45	-	85	149	15	5	45	1	106	172
Net operating income before change in expected credit losses and other credit impairment charges	456	480	518	49	114	1,617	477	461	562	55	133	1,688
Change in expected credit losses and other credit impairment charges	(56)	(25)	1	_	_	(80)	(20)	(27)	(8)	(2)	_	(57)
Net operating income	400	455	519	49	114	1,537	457	434	554	53	133	1,631
Total operating expenses	(455)	(235)	(388)	(51)	(111)	(1,240)	(474)	(234)	(404)	(57)	(96)	(1,265)
of which: staff expenses	(158)	(97)	(140)	(19)	(208)	(622)	(166)	(100)	(159)	(24)	(224)	(673)
Operating profit/(loss)	(55)	220	131	(2)	3	297	(17)	200	150	(4)	37	366
	(33)		151			257	(17)	200	130	(4)	57	300
Share of profit in associates and joint ventures												
Profit/(loss) before tax	(55)	220	131	(2)	3	297	(17)	200	150	(4)	37	366
Significant items - Totals												
Revenue	(4)	-	2	_	(2)	(4)	_	_	(4)	_	_	(4)
ECL	_	-	-	-	_	_	_	-	-	-	-	_
Operating expenses	(3)	(1)	(5)	_	(7)	(16)	(5)	(1)	(4)	(1)	(19)	(30)
Share of profit in associates and joint ventures		12	_	_		1 _		_	_	_		
			At 30 Sep 201	9					At 30 Jun 201	9		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	40,911	45,742	19,939	5,912	_	112,504	40,225	44,961	22,208	5,804	_	113,198
Loans and advances to customers (net)	40,618	45,549	19,886	5,910	_	111,963	39,967	44,772	22,152	5,802	_	112,693
Total external assets	42,662	51,116	179,737	7,134	103,661	384,310	42,014	50,336	201,767	7,005	99,609	400,731
Customer accounts	62,521	43,262	27,378	7,704	1,916	142,781	61,123	41,293	23,486	7,212	2,286	135,400
castomer accounts	OL,SEX	45,252	27,570	7,704	2,520	142,701	01,123	41,233	23,400	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,200	133,400
Income statement Metrics - Reported												
Cost efficiency ratio	99.8%	49.0%	74.9%	104.1%	97.4%	76.7%	99.4%	50.8%	71.9%	103.6%	72.2%	74.9%
Cost efficiency fatto	99.6%	45.0%	74.370	104.176	37.470	70.776	99.4%	30.6%	71.9%	103.0%	12.276	74.970
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	98.3%	48.8%	74.2%	104.1%	89.7%	75.5%	98.3%	50.5%	70.7%	101.8%	57.9%	73.0%
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	(4)	_	_	_	_	(4)	_	_	_	_	_	_
Fair value movements on financial instruments	_	_	2	_	(2)	_	_	_	(4)	_	_	(4)
					` '							
Operating expenses												
Significant items												
Costs of structural reform	-	-	-	-	-	-	_	_	_	_	_	_
Customer redress programmes	-	-	-	-	-	-	_	-	_	_	_	-
Disposals, acquisitions and investment in new businesses	-	-	-	_	-	_	_	-	-	-	-	_
Past service costs of guaranteed minimum pension benefits equalisation	-	_	-	-	_	_	_	-	-	-	_	_
Restructuring and other related costs	(3)	(1)	(5)	_	(7)	(16)	(5)	(1)	(4)	(1)	(19)	(30)
Settlements and provisions in connection with legal and regulatory matters	_	_	_	_	_	_	_	_	_	_	-	_

North America

_			Quarter ended 31 N	tor 2010					Quarter ended 31 D	oc 2019		
=	Retail		Global	Idi 2019			Retail		Global	et 2016		
	Banking		Banking	Global			Banking		Banking	Global		
		C		Private				C			C	
	and Wealth	Commercial	and		Corporate	T-1-1	and Wealth	Commercial	and	Private	Corporate	T-1-1
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	335	323	131	36	27	852	343	335	116	39	56	889
Net fee income	98	121	195	15	(5)	424	100	124	210	18	126	578
Net income from financial instruments held for trading or managed on a fair value basis Net income from assets and liabilities of insurance businesses, including related derivatives, measured	8	8	209	1	(7)	219	8	9	56	2	2	77
at fair value through profit or loss Changes in fair value of other financial instruments mandatorily measured at fair value through profit	-	-	-	-	-	-	-	-	-	-	-	-
or loss	_	_	(2)	_	4	2	(1)	(1)	3	_	5	6
Other income	13	- 5	48	1	112	179	13	7	43	1	(41)	23
Net operating income before change in expected credit losses and other credit impairment charges	454	457	581	53	131	1,676	463	474	428	60	148	1,573
				- 33					420	- 00		
Change in expected credit losses and other credit impairment charges	(22)	3	16	1	(1)	(3)	(31)	(17)				(41)
Net operating income	432	460	597	54	130	1,673	432	457	435	60	148	1,532
Total operating expenses	(478)	(244)	(433)	(54)	(85)	(1,294)	(468)	(222)	(388)	(56)	(108)	(1,242)
of which: staff expenses	(161)	(100)	(169)	(23)	(242)	(695)	(145)	(88)	(132)	(19)	(232)	(616)
Operating profit/(loss)	(46)	216	164	-	45	379	(36)	235	47	4	40	290
Share of profit in associates and joint ventures		_		_						_		
Profit/(loss) before tax	(46)	216	164		45	379	(36)	235	47	4	40	290
Significant items - Totals												
Revenue	_	_	(3)	_	(1)	(4)	_	_	3	_	(2)	1
ECL	_	_	_	_	_	_	_	_	_	_	_	_
Operating expenses	-	(1)	(3)	_	(1)	(5)	_	-	_	_	(5)	(5)
Share of profit in associates and joint ventures	_	_	_	-	_	_	_	_	_	_	_	_
-			At 31 Mar 201	19					At 31 Dec 201	.8		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	39,502	42,794	22,574	5,531		110,401	39,156	42,747	21,079	5,669	_	108,651
Loans and advances to customers (net)	39,246	42,621	22,527	5,529	_	109,923	38,904	42,561	21,016	5,666	_	108,147
Total external assets	41,214	48,034	186,946	6,731	102,738	385,663	40,939	46,237	169,792	6,850	101,814	365,632
Customer accounts	59,439	39,482	21,152	7,530	2,331	129,934	57,048	41,130	24,658	8,173	2,282	133,291
editine decours	33,433	33,402	22,232	7,550	2,331	123,334	37,040	41,150	24,030	0,173	2,202	133,231
Income statement Metrics - Reported Cost efficiency ratio	105.3%	53.4%	74.5%	101.9%	64.9%	77.2%	101.1%	46.8%	90.7%	93.3%	73.0%	79.0%
Cost eniciency ratio	103.5%	33.470	74.370	101.9%	04.976	77.276	101.1%	40.676	90.7%	93.376	73.0%	79.0%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	105.3%	53.2%	73.6%	101.9%	63.6%	76.7%	101.1%	46.8%	91.3%	93.3%	68.7%	78.7%
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	_
Fair value movements on financial instruments	-	-	(3)	-	(1)	(4)	-	-	3	-	(2)	1
Operating expenses												
Significant items												
Costs of structural reform	_	_	_	_	_	_		_	_	_	_	_
Customer redress programmes											_	_
	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	_
Past service costs of guaranteed minimum pension benefits equalisation Restructuring and other related costs	_		(3)	_	(1)	(5)	_	_	_	_	(5)	
	_	(1)	(5)	_	(1)	(5)	_	_	_	_	(5)	(5)
Settlements and provisions in connection with legal and regulatory matters	_	_	_	_	_	_	_	_	_	_	_	_

North America

-			Quarter ended 30 Se	n 2018					Year to date 31 Dec	2018		
-	Retail		Global	.p 2010			Retail		Global	2010		
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
Mark Salaman A. Commanda	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	343	333	133	41	35	885	1,355	1,295	539	169	163	3,521
Net fee income	107	121	240	16	(17)	467	431	481	936	72	55	1,975
Net income from financial instruments held for trading or managed on a fair value basis	11	7	143	-	34	195	30	34	542	5	117	728
Net income from assets and liabilities of insurance businesses, including related derivatives, measured												
at fair value through profit or loss Changes in fair value of other financial instruments mandatorily measured at fair value through profit	_	_	-	-	-	-	-	-	_	_	-	_
or loss	_	_	7	_	4	11	(1)	(1)	23	_	15	36
Other income	16	- 5	54	_ 2	105	182	78	24	193	13	157	465
Net operating income before change in expected credit losses and other credit impairment charges	477	466	577	59	161	1,740	1,893	1,833	2,233	259	507	6,725
	(9)	400	30	39	101			79	194	4	(4)	
Change in expected credit losses and other credit impairment charges	468	474	607	60	161	30	(50) 1,843	1,912	2,427	263	503	223
Net operating income	(475)	(244)	(406)	(58)		1,770		(944)				6,948
Total operating expenses					(120)	(1,303)	(1,940)		(1,689)	(237)	(1,339)	(6,149)
of which: staff expenses	(155)	(92)	(159)	(23)	(244)	(673)	(614)	(367)	(607)	(92)	(984)	(2,664)
Operating profit/(loss)	(7)	230	201	2	41	467	(97)	968	738	26	(836)	799
Share of profit in associates and joint ventures					_							
Profit/(loss) before tax	(7)	230	201	2	41	467	(97)	968	738	26	(836)	799
Significant items - Totals												
Revenue	_	_	_	_	_	_	(7)	_	8	_	(96)	(95)
ECL	_	_	_	_	_	_	_	_	_	_	_	_
Operating expenses	-	-	-	-	(5)	(5)	(16)	_	(55)	-	(905)	(976)
Share of profit in associates and joint ventures	-	-	-	-	-	-	-	_	-	-	-	-
									At 31 Dec 2018			
<u> </u>			At 30 Sep 201									
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	40,081	42,006	\$m 19,330	\$m 5,615	_	107,032	39,156	42,747	\$m 21,079	\$m 5,669	\$m —	108,651
	40,081 39,839	42,006 41,814	\$m 19,330 19,257	\$m 5,615 5,612	_	107,032 106,522	39,156 38,904	42,747 42,561	\$m 21,079 21,016	\$m 5,669 5,666		108,651 108,147
Loans and advances to customers (gross)	40,081 39,839 42,185	42,006	\$m 19,330 19,257 183,513	\$m 5,615 5,612 6,790	_	107,032 106,522 381,773	39,156	42,747	\$m 21,079 21,016 169,792	\$m 5,669 5,666 6,850	_ _ 101,814	108,651 108,147 365,632
Loans and advances to customers (gross) Loans and advances to customers (net)	40,081 39,839	42,006 41,814	\$m 19,330 19,257	\$m 5,615 5,612	_	107,032 106,522	39,156 38,904	42,747 42,561	\$m 21,079 21,016	\$m 5,669 5,666	_	108,651 108,147
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	40,081 39,839 42,185	42,006 41,814 46,997	\$m 19,330 19,257 183,513	\$m 5,615 5,612 6,790	102,288	107,032 106,522 381,773	39,156 38,904 40,939	42,747 42,561 46,237	\$m 21,079 21,016 169,792	\$m 5,669 5,666 6,850	_ _ 101,814	108,651 108,147 365,632
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	40,081 39,839 42,185	42,006 41,814 46,997	\$m 19,330 19,257 183,513	\$m 5,615 5,612 6,790	102,288	107,032 106,522 381,773	39,156 38,904 40,939	42,747 42,561 46,237	\$m 21,079 21,016 169,792	\$m 5,669 5,666 6,850	_ _ 101,814	108,651 108,147 365,632
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	40,081 39,839 42,185	42,006 41,814 46,997	\$m 19,330 19,257 183,513	\$m 5,615 5,612 6,790	102,288	107,032 106,522 381,773	39,156 38,904 40,939	42,747 42,561 46,237	\$m 21,079 21,016 169,792	\$m 5,669 5,666 6,850	_ _ 101,814	108,651 108,147 365,632
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751	\$m 5,615 5,612 6,790 8,152	- - 102,288 2,499	107,032 106,522 381,773 131,078	39,156 38,904 40,939 57,048	42,747 42,561 46,237 41,130	\$m 21,079 21,016 169,792 24,658	\$m 5,669 5,666 6,850 8,173	- - 101,814 2,282	108,651 108,147 365,632 133,291
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751	\$m 5,615 5,612 6,790 8,152	- - 102,288 2,499	107,032 106,522 381,773 131,078	39,156 38,904 40,939 57,048	42,747 42,561 46,237 41,130	\$m 21,079 21,016 169,792 24,658	\$m 5,669 5,666 6,850 8,173	- - 101,814 2,282	108,651 108,147 365,632 133,291
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751	\$m 5,615 5,612 6,790 8,152	- - 102,288 2,499	107,032 106,522 381,773 131,078	39,156 38,904 40,939 57,048	42,747 42,561 46,237 41,130	\$m 21,079 21,016 169,792 24,658	\$m 5,669 5,666 6,850 8,173	- - 101,814 2,282	108,651 108,147 365,632 133,291
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3%	- 102,288 2,499 74.5%	107,032 106,522 381,773 131,078	39,156 38,904 40,939 57,048	42,747 42,561 46,237 41,130	\$m 21,079 21,016 169,792 24,658 75.6%	\$m 5,669 5,666 6,850 8,173	- 101,814 2,282 264.1%	108,651 108,147 365,632 133,291 91.4%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3%	- 102,288 2,499 74.5%	107,032 106,522 381,773 131,078	39,156 38,904 40,939 57,048	42,747 42,561 46,237 41,130	\$m 21,079 21,016 169,792 24,658 75.6%	\$m 5,669 5,666 6,850 8,173	- 101,814 2,282 264.1%	108,651 108,147 365,632 133,291 91.4%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3%	- 102,288 2,499 74.5%	107,032 106,522 381,773 131,078	39,156 38,904 40,939 57,048	42,747 42,561 46,237 41,130	\$m 21,079 21,016 169,792 24,658 75.6%	\$m 5,669 5,666 6,850 8,173	- 101,814 2,282 264.1%	108,651 108,147 365,632 133,291 91.4%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3%	- 102,288 2,499 74.5%	107,032 106,522 381,773 131,078	39,156 38,904 40,939 57,048	42,747 42,561 46,237 41,130	\$m 21,079 21,016 169,792 24,658 75.6%	\$m 5,669 5,666 6,850 8,173	- 101,814 2,282 264.1%	108,651 108,147 365,632 133,291 91.4%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3%	71.4%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	5m 21,079 21,016 169,792 24,658 75.6%	\$m 5,669 5,666 6,850 8,173	101,814 2,282 264.1%	108,651 108,147 365,632 133,291 91.4%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3%	74.5%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75.6%	Sm 5,669 5,666 6,850 8,173 91.5%	101,814 2,282 264.1%	108,651 108,147 365,632 133,291 91.4%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3% 98.3%	74.5%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	Sm 5,669 5,666 6,850 8,173 91.5%	101,814 2,282 264.1% 72.0%	108,651 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3% 98.3%	74.5%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	Sm 5,669 5,666 6,850 8,173 91.5%	101,814 2,282 264.1% 72.0%	108,651 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3% 98.3%	74.5%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	Sm 5,669 5,666 6,850 8,173 91.5%	101,814 2,282 264.1% 72.0%	108,651 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3% 98.3%	74.5%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	Sm 5,669 5,666 6,850 8,173 91.5%	101,814 2,282 264.1% 72.0%	108,651 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	\$m 19,330 19,257 183,513 22,751 70.4%	\$m 5,615 5,612 6,790 8,152 98.3% 98.3%	74.5%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	Sm 5,669 5,666 6,850 8,173 91.5%	101,814 2,282 264.1% 72.0%	108,651 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Costs of structural reform Customer redress programmes	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	Sm 19,330 19,257 183,513 22,751 70.4% 70.4%	9m 5,615 5,612 6,730 8,152 98.3% 98.3%	74.5% 71.4%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	\$m 5,669 5,666 6,850 8,173 91.5% 91.5%	101,814 2,282 264.1% 72.0%	108,651 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	Sm 19,330 19,257 183,513 22,751 70.4% 70.4%	98.3%	74.5% 71.4%	107,032 106,522 381,773 131,078 74.9%	39,156 38,904 40,939 57,048 102.5% 101.3%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	\$m 5,669 5,666 6,850 8,173 91.5% 91.5%	101,814 2,282 264.1% 72.0%	108,617 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Posposals, acquisitions and investment in new businesses Past service costs of guaranteed minimum pension benefits equalisation	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	Sm 19,330 19,257 183,513 22,751 70.4% 70.4%	98.3%	102,288 2,499 74.5% 71.4%	107,032 106,522 381,773 131,078 74.9% 74.6%	39,156 38,904 40,939 57,048 102.5% 101.3%	42,747 42,561 46,237 41,130 51.5%	\$m 21,079 21,016 169,792 24,658 75,6%	\$m 5,669 5,666 6,850 8,173 91.5% 91.5%	101,814 2,282 264.1% 72.0%	108,611 108,147 365,632 133,291 91.4% 75.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income statement Metrics - Reported Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	40,081 39,839 42,185 57,665	42,006 41,814 46,997 40,011 52.4%	Sm 19,330 19,257 183,513 22,751 70.4%	98.3%	71.2% 74.5% 71.4%	107,032 106,522 381,773 131,078 74.9% 	39,156 38,904 40,939 57,048 102.5% 101.3%	42,747 42,561 46,237 41,130 51.5% 51.5%	Sm 21,079 21,016 169,792 24,658 75.6% 73.4%	\$m 5,669 5,666 6,850 8,173 91.5% 91.5%	101,814 2,282 264.1% 72.0%	108,651 108,147 365,632 133,291 91.4% 75.9%

US

			Quarter ended 30 Se	ep 2019					Quarter ended 30 Ju	ın 2019		-
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	Śm	Śm	\$m	\$m	Śm	Śm	Śm	\$m	Śm	\$m	Śm	\$m
Net interest income	206	204	31	30	11	482	215	198	90	36	7	546
Net fee income	58	59	164	18	2	301	61	55	210	17	(9)	334
Net income from financial instruments held for trading or managed on a fair value basis	3	3	207	1	(1)	213	7	_	140	1	10	158
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives					1-7							
measured at fair value through profit or loss	_	_	_	_	_	_	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	-	_	2	-	7	9	_	_	8	-	5	13
Other income	12	2	44	-	73	131	13	2	45	1	92	153
Net operating income before change in expected credit losses and other credit impairment charges	279	268	448	49	92	1,136	296	255	493	55	105	1,204
Change in expected credit losses and other credit impairment charges	(51)	(18)	2	_	1	(66)	(12)	(9)	(2)	(2)	_	(25)
Net operating income	228	250	450	49	93	1,070	284	246	491	53	105	1,179
Total operating expenses	(311)	(145)	(353)	(51)	(106)	(966)	(324)	(143)	(369)	(57)	(85)	(978)
of which: staff expenses	(105)	(61)	(126)	(19)	(156)	(467)	(115)	(66)	(145)	(24)	(165)	(515)
Operating profit/(loss)	(83)	105	97	(2)	(13)	104	(40)	103	122	(4)	20	201
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
Profit/(loss) before tax	(83)	105	97	(2)	(13)	104	(40)	103	122	(4)	20	201
				•								,
Significant items - Totals												
Revenue	(4)	_	1	_	(2)	(5)	_	_	(3)	_	_	(3)
ECL		_	_	_			_	_	_	_	_	_
Operating expenses	(3)	_	(5)	_	(5)	(13)	(5)	(1)	(2)	(1)	(14)	(23)
Share of profit in associates and joint ventures		_		_		\ <u>-</u>	_	_	_	_	· -	_
			At 30 Sep 201	9					At 30 Jun 201			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	17,496	26,196	16,639	5,912	_	66,243	17,148	25,501	18,813	5,804	-	67,266
Loans and advances to customers (net)	17,343	26,130	16,602	5,910	-	65,985	17,027	25,439	18,774	5,802	(1)	67,041
Total external assets	18,596	27,773	165,654	7,066	77,701	296,790	18,169	26,775	186,429	6,937	73,842	312,152
Customer accounts	34,871	25,334	21,830	7,704	3	89,742	33,602	23,427	17,759	7,212	260	82,260
Income Statement Metrics												
Cost efficiency ratio	111.5%	54.1%	78.8%	104.1%	115.2%	85.0%	109.5%	56.1%	74.8%	103.6%	81.0%	81.2%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	108.8%	54.1%	77.9%	104.1%	107.4%	83.5%	107.8%	55.7%	74.0%	101.8%	67.6%	79.1%
Revenue												
Significant items												
Customer redress programmes	-	-	-	-	-	-	_	_	_	-	-	_
Disposals, acquisitions and investment in new businesses	(4)	-	-	-	-	(4)	-	-	-	-	-	_
Fair value movements on financial instruments	-	-	1	-	(2)	(1)	_	-	(3)	-	-	(3)
Operating expenses												
Significant items												
Costs of structural reform	-	-	-	-	-	_	-	-	-	-	-	-
Customer redress programmes	-	-	-	-	-	_	-	-	-	-	-	-
Disposals, acquisitions and investment in new businesses	-	-	-	-	-	_	-	-	-	-	-	-
Past service costs of guaranteed minimum pension benefits equalisation	-	-	-	-	-	_	-	-	-	-	-	-
Restructuring and other related costs	(3)	-	(5)	-	(5)	(13)	(5)	(1)	(2)	(1)	(14)	(23)
Settlements and provisions in connection with legal and regulatory matters	_	_	-	-	-	_	-	-	-	-	-	_

-												
=			Quarter ended 31 N	1ar 2019					Quarter ended 31 D	ec 2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	218	193	106	36	10	563	221	204	88	39	34	586
Net fee income	53	56	173	15	(5)	292	56	59	182	18	4	319
Net income from financial instruments held for trading or managed on a fair value basis	2	1	180	1	(9)	175	1	1	43	1	3	49
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	-	-	-	_	_	-	-	-	-	-	-	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	-	_	(2)	_	4	2	_	-	3	-	5	8
Other income	11	2	47	1	99	160	9	4	42	2	68	125
Net operating income before change in expected credit losses and other credit impairment charges	284	252	504	53	99	1,192	287	268	358	60	114	1,087
Change in expected credit losses and other credit impairment charges	(22)	(6)	17	1	_	(10)	(21)	(7)	7	_	_	(21)
Net operating income	262	246	521	54	99	1,182	266	261	365	60	114	1,066
Total operating expenses	(328)	(154)	(400)	(54)	(75)	(1,011)	(320)	(139)	(357)	(55)	(97)	(968)
of which: staff expenses	(108)	(64)	(155)	(23)	(182)	(532)	(99)	(57)	(121)	(20)	(186)	(483)
Operating profit/(loss)	(66)	92	121	_	24	171	(54)	122	8	5	17	98
Share of profit in associates and joint ventures	_	_	_	_	_	-	_	_	_	-	_	_
Profit/(loss) before tax	(66)	92	121	_	24	171	(54)	122	8	5	17	98
Significant items - Totals												
Revenue	_	_	(2)	_	(1)	(3)	_	_	2	_	(2)	_
ECL	_	_	_	_	_	_	_	_	_	_	_	_
Operating expenses	_	(1)	(1)	_	(1)	(3)	_	_	_	_	(4)	(4)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	-	_
			At 31 Mar 201						At 31 Dec 201			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	16,997	24,439	19,162	5,531	_	66,129	17,032	23,874	17,659	5,669	_	64,234
Loans and advances to customers (net)	16,876	24,384	19,127	5,529	_	65,916	16,915	23,823	17,605	5,666	-	64,009
Total external assets	17,997	25,641	173,320	6,663	77,578	301,199	18,264	25,072	158,252	6,781	77,638	286,007
Customer accounts	33,455	22,229	15,586	7,530	150	78,950	32,604	23,404	17,992	8,173	350	82,523
Income Statement Metrics												
Cost efficiency ratio	115.5%	61.1%	79.4%	101.9%	75.8%	84.8%	111.5%	51.9%	99.7%	91.7%	85.1%	89.1%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	115.5%	60.7%	78.9%	101.9%	74.0%	84.4%	111.5%	51.9%	100.3%	91.7%	80.2%	88.7%
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	_
Fair value movements on financial instruments	_	_	(2)	_	(1)	(3)	_	-	2	_	(2)	_
Operating expenses												
Significant items												
Costs of structural reform	_	_	_	_	_	_	_	_	_	_	_	_
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	_	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	_	_	_	_
Past service costs of guaranteed minimum pension benefits equalisation	_	_	_	_	_	_	_	_	_	_	_	_
Restructuring and other related costs	_	(1)	(1)	_	(1)	(3)	_	_	_	_	(4)	(4)
Settlements and provisions in connection with legal and regulatory matters	_	-	-	_	-	-	_	_	_	_	- (-)	-

_												
_			Quarter ended 30 Se	ep 2018					Year to date 31 Dec	2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income	221	201	105	41	12	580	880	779	434	169	62	2,324
Net fee income	57	57	206	16	(16)	320	238	225	812	70	(65)	1,280
Net income from financial instruments held for trading or managed on a fair value basis	5	_	124	1	33	163	4	2	471	5	112	594
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	_	_	_	_	_	_	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	_	_	7	_	4	11	_	_	23	-	16	39
Other income	14	1	55	1	86	157	67	10	191	15	219	502
Net operating income before change in expected credit losses and other credit impairment charges	297	259	497	59	119	1,231	1,189	1,016	1,931	259	344	4,739
Change in expected credit losses and other credit impairment charges	(11)	4	30	1	_	24	(37)	43	194	5	(4)	201
Net operating income	286	263	527	60	119	1,255	1,152	1,059	2,125	264	340	4,940
Total operating expenses	(336)	(152)	(371)	(59)	(111)	(1,029)	(1,358)	(585)	(1,500)	(240)	(1,301)	(4,984)
of which: staff expenses	(106)	(58)	(146)	(23)	(189)	(522)	(421)	(233)	(559)	(93)	(760)	(2,066)
Operating profit/(loss)	(50)	111	156	1	8	226	(206)	474	625	24	(961)	(44)
Share of profit in associates and joint ventures	(50)		-	-	_		(200)	-	023	-	(501)	()
Profit/(loss) before tax	(50)	111	156	1	8	226	(206)	474	625	24	(961)	(44)
- Tolicy (loss) before tax	(30)	111	130			220	(200)	474	023	24	(301)	(44)
Circuificant Home Totals												
Significant items - Totals		_	_	_	_	_	(7)	_	7	_	(07)	(07)
Revenue	_	_	_	_	_	_	(7)	_	,	_	(97)	(97)
ECL	_	_	_					_	_	_		
Operating expenses	_	_	_	_	(4)	(4)	(16)	_	_	_	(904)	(920)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
-			At 30 Sep 201	8					At 31 Dec 201	3		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	16,922	24,088	16,221	5,615	_	62,846	17,032	23,874	17,659	5,669	_	64,234
Loans and advances to customers (net)	16,812	24,037	16,156	5,612	_	62,617	16,915	23,823	17,605	5,666	_	64,009
Total external assets	18,241	25,336	171,948	6,721	77,946	300,192	18,264	25,072	158,252	6,781	77,638	286,007
Customer accounts	32,044	22,296	16,618	8,152	589	79,699	32,604	23,404	17,992	8,173	350	82,523
		,				.,	. ,		,	-,		
Income Statement Metrics												
Cost efficiency ratio	113.1%	58.7%	74.6%	100.0%	93.3%	83.6%	114.2%	57.6%	77.7%	92.7%	378.2%	105.2%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	113.1%	58.7%	74.6%	100.0%	89.9%	83.3%	112.2%	57.6%	78.0%	92.7%	90.0%	84.0%
Revenue												
Significant items												
Customer redress programmes	-	-	-	-	_	-	-	-	-	-	-	-
Disposals, acquisitions and investment in new businesses	-	-	-	-	_	-	(7)	-	-	-	(96)	(103)
Fair value movements on financial instruments	-	-	-	-	-	-	-	-	7	-	-	7
Operating expenses												
Significant items												
Costs of structural reform	-	-	-	-	_	-	-	-	-	_	-	_
Customer redress programmes	_	-	-	_	-	-	_	_	-	_	-	_
Disposals, acquisitions and investment in new businesses	_	_	-	-	-	-	_	_	-	-	-	_
Past service costs of guaranteed minimum pension benefits equalisation	_	_	-	-	_	_	_	_	_	_	-	_
Books and the state of the stat												
Restructuring and other related costs Settlements and provisions in connection with legal and regulatory matters	_	-	-	-	(4)	(4)	— (16)	-	-	-	(11) (893)	(11) (909)

Latin America

			Quarter ended 30 Se	2010					Quarter ended 30 Ju	n 2010		
	Retail		Global Global	EP 2013			Retail		Global Global	11 2013		
				el-tl			Banking			Clabal		
	Banking		Banking	Global					Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	382	140	72	-	(124)	470	381	147	71	-	(31)	568
Net fee income/(expense)	100	21	25	-	(9)	137	98	18	17	_	4	137
Net income from financial instruments held for trading or managed on a fair value basis	92	21	31	-	51	195	5	5	73	_	104	187
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives												
measured at fair value through profit or loss	(39)	(11)	-	-	1	(49)	7	_	-	-	1	8
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	(7)	2	-	_	(15)	(20)	14	3	1	-	9	27
Other income/(expense) ¹	(55)	(8)	_	_	7	(56)	25	10	_	_	(33)	2
Net operating income before change in expected credit losses and other credit impairment charges	473	165	128	-	(89)	677	530	183	162	-	54	929
Change in expected credit losses and other credit impairment charges	(168)	(53)	(20)	_	10	(231)	(95)	(24)	3	_	(3)	(119)
Net operating income/(expense)	305	112	108	-	(79)	446	435	159	165	-	51	810
Total operating expenses	(328)	(86)	(68)	-	37	(445)	(341)	(87)	(64)	-	(38)	(530)
of which: staff expenses	(97)	(22)	(17)	-	(54)	(190)	(100)	(21)	(18)	-	(64)	(203)
Operating profit/(loss)	(23)	26	40	_	(42)	1	94	72	101	_	13	280
Share of profit in associates and joint ventures	2	_	_	_		2	7	1	1	_	_	9
Profit/(loss) before tax	(21)	26	40	_	(42)	3	101	73	102	_	13	289
Significant items - Totals												
Revenue	_	_	2	_	_	2	_	_	(2)	_	(1)	(3)
ECL	_	_		_	_	_	_	_	-	_	-	-
Operating expenses	(2)	_	_	_	(2)	(4)	(3)	(1)	(1)	_	(4)	(9)
Share of profit in associates and joint ventures	_	_	_	_	_	-	-	_	_	_	-	_
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
			At 30 Sep 201	9					At 30 Jun 201	9		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	Şm	\$m	\$m	\$m
Loans and advances to customers (gross)	7,792	7,526	8,119	- -	5	23,442	7,824	7,486	8,983	- J	5	24,298
Loans and advances to customers (gross)	7,234	7,290	8,083	_	4	22,611	7,257	7,227	8,951	_	5	23,440
Total external assets	12,307	9,911	17,122		8,604	47,944	12,922	10,050	18,887	_	9,462	51,321
Customer accounts	11,911	7,601	4,737	_	512		13,180	7,981	4,041	_	1,254	26,456
Customer accounts	11,911	7,601	4,/3/	_	512	24,761	13,180	7,981	4,041	_	1,254	26,456
Income statement Metrics - Reported												
Cost efficiency ratio	69.3%	52.1%	53.1%	-%	41.6%	65.7%	64.3%	47.5%	39.5%	-%	70.4%	57.1%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	68.9%	52.1%	54.0%	-%	43.8%	65.3%	63.8%	47.0%	38.4%	-%	61.8%	55.9%
Revenue												
Significant items												
Customer redress programmes	-	_	-	-	-	-	-	_	_	_	-	_
Disposals, acquisitions and investment in new businesses	_	-	_	_	_	-	-	_	-	-	(1)	(1)
Fair value movements on financial instruments	-	-	2	-	_	2	-	_	(2)	-	-	(2)
Operating expenses												
Significant items												
Costs of structural reform	_	-	-	-	_	_	_	_	_	_	_	_
Customer redress programmes	-	_	-	-	-	_	-	-	-	-	-	_
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	-	-	-	-	-	_
Restructuring and other related costs	(2)	_	-	_	(2)	(4)	(3)	(1)	(1)	-	(4)	(9)
Settlements and provisions in connection with legal and regulatory matters	_	_	-	_		12		_	-	-	-	-
Other Items												
Loss on net monetary position ¹	_	_	_	_	(11)	(11)	_	_	_	-	(44)	(44)
2000 on her monetally position	_		_	_	(11)	(11)						

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation proxisions of IAS 21 in the current quarter is a decrease in the Group's prift byer tax of \$67m, comprising a decrease in revenue of \$132m, a decrease in ECL of \$12m and a decrease in operating expenses of \$53m.

Latin America

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-	D-4-1		Quarter ended 31 Ma	ar 2019			D-4-1		Quarter ended 31 De	c 2018		
	Retail		Global				Retail		Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	368	135	83	_	(77)	509	362	128	94	_	(14)	570
Net fee income/(expense)	83	25	17	_	(2)	123	83	25	8	_	12	128
Net income from financial instruments held for trading or managed on a fair value basis	58	13	58	_	86	215	(15)	3	57	_	168	213
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	15	2	_	_	(2)	15	11	1	_	_	_	12
Changes in fair value of other financial instruments mandatorily measured at fair value through profit					(-)							
or loss	48	1	_	_	(2)	47	7	_	(2)	_	10	15
Other income/(expense) ¹	66	19	2	_	(25)	62	36	6	6	_	(43)	5
Net operating income before change in expected credit losses and other credit impairment charges	638	195	160	_	(22)	971	484	163	163	_	133	943
Change in expected credit losses and other credit impairment charges	(100)	(16)	100	_	(22)	(115)	(139)	(34)	(1)	_	(13)	(187)
Net operating income/(expense)	538	179	160	_	(21)	856	345	129	162		120	756
Total operating expenses	(324)	(86)	(65)	_	(4)	(479)	(329)	(91)	(65)	(1)	(97)	(583)
of which: staff expenses	(96)	(21)	(17)		(61)	(195)	(95)	(21)	(15)		(49)	(180)
Operating profit/(loss)	214	93	95	-	(25)	377	16	38	97	(1)	23	173
Share of profit in associates and joint ventures	_	_	_	_	_		2	_	_	_	_	2
Profit/(loss) before tax	214	93	95	_	(25)	377	18	38	97	(1)	23	175
Significant items - Totals												
Revenue	-	-	(7)	-	-	(7)	-	-	4	_	23	27
ECL	_	-	-	-	-	-	-	-	_	_	-	-
Operating expenses	(1)	-	(1)	-	(1)	(3)	-	-	-	-	-	-
Share of profit in associates and joint ventures	-	-	-	-	_	-	_	-	-	-	-	_
<u> </u>												
			At 31 Mar 201						At 31 Dec 201			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	7,395	7,253	8,091	-	3	22,742	7,104	7,252	7,588	_	4	21,948
Loans and advances to customers (net)	6,826	7,014	8,053	-	3	21,896	6,534	7,015	7,546	-	3	21,098
Total external assets	12,565	9,848	18,498	_	9,561	50,472	11,905	9,944	18,541	_	8,862	49,252
Customer accounts	12,932	7,490	5,661	-	528	26,611	12,892	6,949	5,009	_	1,116	25,966
Income statement Metrics - Reported												
Cost efficiency ratio	50.8%	44.1%	40.6%	-%	(18.2)%	49.3%	68.0%	55.8%	39.9%	-%	72.9%	61.8%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	50.6%	44.1%	38.3%	-%	(13.6)%	48.7%	68.0%	55.8%	40.9%	-%	88.2%	63.6%
Revenue												
Significant items												
Customer redress programmes	_	_	_	_	_	_	_	_	_	_	-	_
Disposals, acquisitions and investment in new businesses	_	_	_	-	_	_	_	-	_	_	24	24
Fair value movements on financial instruments	_	_	(7)	-	_	(7)	_	-	4	_	(1)	3
Operating expenses												
Significant items												
Costs of structural reform	-	-	-	-	-	-	-	-	-	_	-	-
Customer redress programmes	-	-	-	-	-	_	-	-	-	-	-	-
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	-	_	_	_
Restructuring and other related costs	(1)	_	(1)	_	(1)	(3)	_	_	_	_	_	_
Settlements and provisions in connection with legal and regulatory matters	-	_	_	_	-	_	_	_	_	_	_	_
Other Items												
Loss on net monetary position ¹	_	_	_	_	(34)	(34)	_	_	_	_	(42)	(42)
Loss on het monetary position												, -/

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of applying IAS 29 and the hyperinflation proxisions of IAS 21 in the current quarter is a decrease in the Group's prift byer tax of \$67m, comprising a decrease in revenue of \$132m, a decrease in ECL of \$12m and a decrease in operating expenses of \$53m.

Latin America

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=	Retail		Quarter ended 30 Se	p 2018			Retail		Year to date 31 Dec	2018		
			Global						Global			
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	352	124	92	-	(157)	411	1,423	487	334	-	(224)	2,020
Net fee income/(expense)	88	26	15	-	(27)	102	346	107	60	-	(15)	498
Net income from financial instruments held for trading or managed on a fair value basis	121	26	56	_	(64)	139	262	63	237	_	173	736
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,												
measured at fair value through profit or loss	9	_	_	_	(1)	8	16	3	_	_	(1)	18
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	10	3	1	-	(7)	7	25	5	(1)	-	3	32
Other income/(expense) ¹	(98)	(19)	(2)	-	(25)	(144)	(138)	(26)	13	-	(91)	(242)
Net operating income before change in expected credit losses and other credit impairment charges	482	160	162	_	(281)	523	1,934	639	643	_	(155)	3,062
Change in expected credit losses and other credit impairment charges	(119)	(38)	(10)	_	19	(148)	(470)	(106)	1	_	5	(570)
Net operating income/(expense)	363	122	152	_	(262)	375	1,464	533	644	_	(149)	2,492
Total operating expenses	(307)	(81)	(69)	_	122	(335)	(1,300)	(355)	(266)	(1)	(13)	(1,935)
of which: staff expenses	(94)	(20)	(15)	_	(57)	(186)	(396)	(84)	(65)	(1)	(238)	(783)
	56	41	83		(140)	40	164	178	378			
Operating profit/(loss)		41	83	_			164		3/8	(1)	(162)	557 2
Share of profit in associates and joint ventures Profit/(loss) before tax	56	41	83		(140)	40	166	178	378	(1)	(162)	559
Profit/(loss) before tax	56	41	83		(140)	40	166	1/8	3/8	(1)	(162)	559
Planting the second second												
Significant items - Totals												
Revenue	-	_	-	-	-	-	_	_	10	-	(16)	(6)
ECL	_	_	_	-	-	-	-	_	-	-	-	-
Operating expenses	_	_	_	_	-	_	_	_	_	_	-	-
Share of profit in associates and joint ventures	-	-	-	_	-	-	-	-	-	-	-	_
_												
-			At 30 Sep 201						At 31 Dec 201			
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	7,076	7,295	7,774	_	4	22,149	7,104	7,252	7,588	_	4	21,948
Loans and advances to customers (net)	6,513	7,057	7,732	-	4	21,306	6,534	7,015	7,546	-	3	21,098
Total external assets	14,512	12,060	18,725	_	2,081	47,378	11,905	9,944	18,541	_	8,862	49,252
Customer accounts	12,316	6,897	4,075	_	871	24,159	12,892	6,949	5,009	_	1,116	25,966
Income statement Metrics - Reported												
Cost efficiency ratio	63.7%	50.6%	42.6%	-%	43.4%	64.1%	67.2%	55.6%	41.4%	-%	(8.4)%	63.2%
Income Statement metrics - Adjusted as originally reported												
Adjusted cost efficiency ratio	63.7%	50.6%	42.6%	-%	43.4%	64.1%	67.2%	55.6%	42.0%	-%	(9.4)%	63.1%
rajusted cost efficiency ratio	03.770	30.070	42.070	,,,	43.470	04.270	07.270	33.070	42.070	70	(3.4)70	03.270
Revenue												
Significant items												
Customer redress programmes				_	_					_	_	_
· -	_	_	_	_	_	_	_	_	_			
Disposals, acquisitions and investment in new businesses	_	_	_	_	_	_	_	_	10	_	(15)	(15) 9
Fair value movements on financial instruments	_	_	_	_	_	_	_	_	10	_	(1)	9
Operating expenses												
Significant items												
Costs of structural reform												
Customer redress programmes	-	-	_	_	-	_	_	-	_	_	-	_
Disposals, acquisitions and investment in new businesses	-	-	-	-	-	_	-	-	-	-	_	-
Restructuring and other related costs	-	-	_	-	-	_	-	-	-	-	-	_
Settlements and provisions in connection with legal and regulatory matters	-	-	-	-	-	-	-	-	-	-	-	-
Other Items												
Loss on net monetary position 1	-	-	-	-	(94)	(94)	-	-	-	-	(136)	(136)

1 Losses due to the impacts of hyperinflation on monetary items in Argentina. The total impact of opplying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of 567m, comprising a decrease in revenue of \$132m, a decrease in ECL of \$12m and a decrease in operating expenses of \$55m.

Mexico

			Quarter ended 30 Se	p 2019					Quarter ended 30 Ju	2019		
	Retail		Global				Retail		Global			_
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	301	79	19	-	(43)	356	291	88	23	-	(36)	366
Net fee income	91	10	23	_	(,	124	86	8	12	_	-	106
Net income from financial instruments held for trading or managed on a fair value basis	9	2	53	_	53	117	5	3	43	_	43	94
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,	-	-					-	-				
measured at fair value through profit or loss	_	_	_	_	_	_	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	_	_	_	_	_	_	_	_	-	_	_	_
Other income/(expense)	33	5	(1)	_	13	50	26	9	(1)	_	14	48
Net operating income before change in expected credit losses and other credit impairment charges	434	96	94	_	23	647	408	108	77	_	21	614
Change in expected credit losses and other credit impairment charges	(124)	(19)	(6)	_	1	(148)	(84)	(18)	2	_	-	(100)
Net operating income	310	77	88	-	24	499	324	90	79	_	21	514
Total operating expenses	(244)	(50)	(34)	_	(14)	(342)	(257)	(51)	(34)	_	(10)	(352)
of which: staff expenses	(68)	(13)	(7)	_	(43)	(131)	(71)	(13)	(8)	_	(47)	(139)
Operating profit	66	27	54	_	10	157	67	39	45	_	11	162
Share of profit in associates and joint ventures	2	_	_	_		2	7	1	1	_	_	9
Profit before tax	68	27	54	_	10	159	74	40	46		11	171
	-	_										
Significant items - Totals												
Revenue	_	_	2	_	_	2	_	_	(2)	_	_	(2)
ECL	_	_	_	_	_	_	_	_	-	_	_	-
Operating expenses	(1)	_	_	_	(2)	(3)	_	_	_	_	(3)	(3)
Share of profit in associates and joint ventures	(±) —	_	_	_	(2) —	(3)	_	_	_		(5)	(5)
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
			At 30 Sep 2019	9					At 30 Jun 2019)		
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Loans and advances to customers (gross)	7,101	6,178	7,264	_	_	20,543	6,983	5,953	7,917	_	(1)	20,852
Loans and advances to customers (net)	6,580	6,038	7,236	_	(1)	19,853	6,467	5,773	7,888	_	_	20,128
Total external assets	10,325	8,058	14,585	_	6,755	39,723	10,468	7,922	16,463		6,389	41,242
										_		
Customer accounts	9,928			_						_		20.437
Customer accounts	9,928	6,311	3,243		456	19,938	10,321	6,530	2,430		1,156	20,437
	9,928											20,437
Income Statement Metrics		6,311	3,243	-	456	19,938	10,321	6,530	2,430	-	1,156	
	9,928											20,437 57.3%
Income Statement Metrics Cost efficiency ratio		6,311	3,243	-	456	19,938	10,321	6,530	2,430	-	1,156	
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	56.2%	6,311 52.1%	3,243 36.2%	- -%	456 60.9%	19,938 52.9%	10,321 63.0%	6,530 47.2%	2,430 44.2%	— —%	1,156 47.6%	57.3%
Income Statement Metrics Cost efficiency ratio		6,311	3,243	-	456	19,938	10,321	6,530	2,430	-	1,156	
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	56.2%	6,311 52.1%	3,243 36.2%	- -%	456 60.9%	19,938 52.9%	10,321 63.0%	6,530 47.2%	2,430 44.2%	— —%	1,156 47.6%	57.3%
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	56.2%	6,311 52.1%	3,243 36.2%	- -%	456 60.9%	19,938 52.9%	10,321 63.0%	6,530 47.2%	2,430 44.2%	— —%	1,156 47.6%	57.3%
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	56.2%	6,311 52.1%	3,243 36.2% 37.0%		456 60.9%	19,938 52.9% 52.6%	10,321 63.0%	6,530 47.2%	2,430 44.2% 43.0%	— —%	1,156 47.6% 33.3%	57.3%
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0%		456 60.9% 52.2%	19,938 52.9% 52.6%	10,321 63.0% 63.0%	6,530 47.2% 47.2%	2,430 44.2% 43.0%	— —%	1,156 47.6% 33.3%	57.3% 56.7%
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2%	19,938 52.9% 52.6%	10,321 63.0% 63.0%	6,530 47.2% 47.2%	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% — —
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0%		456 60.9% 52.2% — —	19,938 52.9% 52.6%	10,321 63.0% 63.0% — —	6,530 47.2% 47.2% —	2,430 44.2% 43.0%		1,156 47.6% 33.3%	57.3% 56.7%
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2% — —	19,938 52.9% 52.6%	10,321 63.0% 63.0% — —	6,530 47.2% 47.2% —	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% — —
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2% — —	19,938 52.9% 52.6%	10,321 63.0% 63.0% — —	6,530 47.2% 47.2% —	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% — —
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2% — —	19,938 52.9% 52.6%	10,321 63.0% 63.0% — —	6,530 47.2% 47.2% —	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% — —
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant Items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2% — —	19,938 52.9% 52.6%	10,321 63.0% 63.0% — —	6,530 47.2% 47.2% —	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% — —
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Cost of structural reform	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2% — —	19,938 52.9% 52.6%	10,321 63.0% 63.0%	6,530 47.2% 47.2% —	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% — —
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2% — —	19,938 52.9% 52.6%	10,321 63.0% 63.0%	6,530 47.2% 47.2% —	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% — — (2)
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	56.2% 56.0%	6,311 52.1% 52.1%	3,243 36.2% 37.0% — —		456 60.9% 52.2% — — — — —	19,938 52.9% 52.6% ————————————————————————————————————	10,321 63.0% 63.0%	6,530 47.2% 47.2% —	2,430 44.2% 43.0% —		1,156 47.6% 33.3%	57.3% 56.7% ————————————————————————————————————
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Restructuring and other related costs	56.2%	6,311 52.1% 52.1%	3,243 36.2% 37.0%		456 60.9% 52.2% — — — —	19,938 52.9% 52.6% — _ _ 2	10,321 63.0% 63.0%	6,530 47.2% 47.2%	2,430 44.2% 43.0%		1,156 47.6% 33.3%	57.3% 56.7% — — — (2)
Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	56.2% 56.0%	6,311 52.1% 52.1%	3,243 36.2% 37.0%	-% -% -%%	456 60.9% 52.2%	19,938 52.9% 52.6%	10,321 63.0% 63.0%	6,530 47.2% 47.2%	2,430 44.2% 43.0%	-% -% -%%	1,156 47.6% 33.3%	57.3% 56.7% ————————————————————————————————————

Mexico

-			Quarter ended 31 Ma	r 2019					Quarter ended 31 De	c 2018		
=	Retail		Global				Retail		Global			-
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	Sm	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	293	82	46	- Jiii	(46)	375	289	82	53	JIII	(36)	388
	68	13	14	_	(40)	95	72	15	7	_	(30)	94
Net fee income	6	13	24	_	48	95 80	4	4	28	_	44	94 80
Net income from financial instruments held for trading or managed on a fair value basis	ь	2	24	_	48	80	4	4	28	_	44	80
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,	_	_	_	_	_	_	_	_	_		_	_
measured at fair value through profit or loss	_	_	_	_	_	_	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit	_	_	_	_	_	_	_	_	_	_	_	_
or loss	67	27	1		12	107	21	1	1	_	11	
Other income/(expense)	434		85		14	657	386	102	89		19	34 596
Net operating income before change in expected credit losses and other credit impairment charges		124	85							_		
Change in expected credit losses and other credit impairment charges	(93)	(6)		_	_	(98)	(121)	(11)	(2)		_	(134)
Net operating income	341	118	86	-	14	559	265	91	87	_	19	462
Total operating expenses	(241)	(51)	(34)	_	(8)	(334)	(241)	(55)	(32)	_	(16)	(344)
of which: staff expenses	(69)	(13)	(9)	-	(45)	(136)	(66)	(14)	(7)	_	(35)	(122)
Operating profit	100	67	52	-	6	225	24	36	55	-	3	118
Share of profit in associates and joint ventures	_	_	-	_	_		_	_	_	_	_	
Profit before tax	100	67	52	_	6	225	24	36	55	_	3	118
Significant items - Totals												
Revenue	-	-	(5)	-	-	(5)	-	-	4	-	(1)	3
ECL	-	-	-	-	-	-	_	-	-	-	-	_
Operating expenses	-	_	(1)	-	(1)	(2)	-	-	-	-	-	_
Share of profit in associates and joint ventures	_	-	-	-	-	-	-	-	-	-	-	_
——————————————————————————————————————												
Delawa shaat data	ć	ć	At 31 Mar 201		ć		ć	ć	At 31 Dec 201		ć	£
Balance sheet data	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	§ \$m	\$m	\$m
Loans and advances to customers (gross)	6,558	5,838	\$m 7,158	\$m —	_	19,554	6,188	5,711	\$m 6,709		_	18,608
Loans and advances to customers (gross) Loans and advances to customers (net)	6,558 6,036	5,838 5,673	\$m 7,158 7,123	\$m _ _	_	19,554 18,832	6,188 5,674	5,711 5,537	\$m 6,709 6,679	\$m _ _	_	18,608 17,890
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	6,558 6,036 10,095	5,838 5,673 7,859	\$m 7,158 7,123 16,215	\$m 	_ _ 6,666	19,554 18,832 40,835	6,188 5,674 9,353	5,711 5,537 7,653	\$m 6,709 6,679 15,772	\$m 	- - 6,533	18,608 17,890 39,311
Loans and advances to customers (gross) Loans and advances to customers (net)	6,558 6,036	5,838 5,673	\$m 7,158 7,123	\$m _ _	_	19,554 18,832	6,188 5,674	5,711 5,537	\$m 6,709 6,679	\$m _ _	_	18,608 17,890
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	6,558 6,036 10,095	5,838 5,673 7,859	\$m 7,158 7,123 16,215	\$m 	_ _ 6,666	19,554 18,832 40,835	6,188 5,674 9,353	5,711 5,537 7,653	\$m 6,709 6,679 15,772	\$m 	- - 6,533	18,608 17,890 39,311
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123	\$m 7,158 7,123 16,215 4,050	\$m - - - -	 6,666 442	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m 	- - 6,533 840	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	6,558 6,036 10,095	5,838 5,673 7,859	\$m 7,158 7,123 16,215	\$m 	_ _ 6,666	19,554 18,832 40,835	6,188 5,674 9,353	5,711 5,537 7,653	\$m 6,709 6,679 15,772	\$m 	- - 6,533	18,608 17,890 39,311
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123	\$m 7,158 7,123 16,215 4,050	\$m - - - -	 6,666 442	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m 	- - 6,533 840	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1%	\$m 7,158 7,123 16,215 4,050	\$m %	- 6,666 442 57.1%	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - - -	- 6,533 840 84.2%	18,608 17,890 39,311 19,936 57.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123	\$m 7,158 7,123 16,215 4,050	\$m - - - -	 6,666 442	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m 	- - 6,533 840	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1%	\$m 7,158 7,123 16,215 4,050	\$m %	- 6,666 442 57.1%	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - - -	- 6,533 840 84.2%	18,608 17,890 39,311 19,936 57.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1%	\$m 7,158 7,123 16,215 4,050	\$m %	- 6,666 442 57.1%	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - - -	- 6,533 840 84.2%	18,608 17,890 39,311 19,936 57.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1%	\$m 7,158 7,123 16,215 4,050	\$m %	- 6,666 442 57.1%	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - - -	- 6,533 840 84.2%	18,608 17,890 39,311 19,936 57.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1%	\$m 7,158 7,123 16,215 4,050	\$m %	- 6,666 442 57.1%	19,554 18,832 40,835 20,831	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - - -	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57,7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	5m %	6,666 442 57.1%	19,554 18,832 40,835 20,831 50.8%	6.188 5,674 9,353 10,155 62,4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36.0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	5m 7,158 7,123 16,215 4,050 40.0%	5m %	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8%	6.188 5,674 9,353 10,155 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	5m %	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8%	6.188 5,674 9,353 10,155 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	5m %	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8%	6.188 5,674 9,353 10,155 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	5m %	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8%	6.188 5,674 9,353 10,155 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	5m %	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8%	6.188 5,674 9,353 10,155 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	5m %	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8%	6.188 5,674 9,353 10,155 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Disposals, acquisitions and investment in new businesses Disposals, acquisitions and investment in new businesses	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7% — (5)	- %		19,554 18,832 40,835 20,831 50.8% 50.2%	6.188 5.674 9,353 10,155 62.4% 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Restructuring and other related tocts Restructuring and other related costs	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	-%	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8% 50.2%	6.188 5.674 9,353 10,155 62.4% 62.4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm	- 6,533 840 84.2% 80.0%	18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Disposals, acquisitions and investment in new businesses Disposals, acquisitions and investment in new businesses	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7% — (5)	- %		19,554 18,832 40,835 20,831 50.8% 50.2%	6.188 5,674 9,353 10,155 62,4% 62,4%	5,711 5,537 7,653 5,483 53.9%	5m 6,709 6,679 15,772 3,458 36,0%	Sm		18,608 17,890 39,311 19,936 57.7% 58.0%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Restructuring and other related tocts Restructuring and other related costs	6,558 6,036 10,095 10,216	5,838 5,673 7,859 6,123 41.1% 41.1%	Sm 7,158 7,123 16,215 4,050 40.0% 36.7%	\$m	- 6,666 442 57.1% 50.0%	19,554 18,832 40,835 20,831 50.8% 50.2% (5)	6.188 5,674 9,353 10,155 62.4%	5,711 5,537 7,653 5,483 53.9% 53.9%	5m 6,709 6,679 15,772 3,458 36.0% 37.6%	\$m		18,688 17,880 39,311 19,936 57.7% 58.0%

Mexico

·			Quarter ended 30 Sep	2018					Year to date 31 Dec	2018		
	Retail		Global				Retail		Global			_
	Banking		Banking	Global			Banking		Banking	Global		
	and Wealth	Commercial	and	Private	Corporate		and Wealth	Commercial	and	Private	Corporate	
	Management	Banking	Markets	Banking	Centre	Total	Management	Banking	Markets	Banking	Centre	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Net interest income/(expense)	286	80	50	-	(23)	393	1,122	307	181	-	(83)	1,527
Net fee income	74	14	9	_	(1)	96	282	57	38	_	(1)	376
Net income from financial instruments held for trading or managed on a fair value basis	5	3	21	_	31	60	16	12	102	_	112	242
Net income/(expense) from assets and liabilities of insurance businesses, including related derivatives,		•	==		**		==					
measured at fair value through profit or loss	_	_	_	_	_	_	_	_	_	_	_	_
Changes in fair value of other financial instruments mandatorily measured at fair value through profit												
or loss	_	_	_	_	_	_	_	_	_	_	_	_
Other income/(expense)	25	1	_	_	14	40	89	4	5	_	50	148
Net operating income before change in expected credit losses and other credit impairment charges	390	98	80	_	21	589	1,509	380	326	_	78	2,293
Change in expected credit losses and other credit impairment charges	(99)	(27)	(8)	-	(1)	(135)	(402)	(61)	-	_	(1)	(464)
Net operating income	291	71	72	-	20	454	1,107	319	326	_	77	1,829
Total operating expenses	(223)	(48)	(34)	-	(8)	(313)	(913)	(204)	(131)	_	(54)	(1,302)
of which: staff expenses	(68)	(13)	(8)	_	(42)	(131)	(270)	(51)	(31)	_	(161)	(513)
Operating profit	68	23	38	_	12	141	194	115	195	_	23	527
Share of profit in associates and joint ventures	_	_	_	_	_			_	_	_	_	_
Profit before tax	68	23	38	_	12	141	194	115	195	_	23	527
Significant items - Totals												
Revenue	_	_	(1)	_	_	(1)	_	_	7	_	(1)	6
ECL	_	_	(2)	_	_	(2)	_	_		_	(2)	_
Operating expenses		_	_	_	_	_	_	_	_	_	_	_
Share of profit in associates and joint ventures						_					_	_
Share of profit in associates and joint ventures	_	_	_	_	_	_	_	_	_	_	_	_
			At 30 Sep 2018	3					At 31 Dec 2018			
Balance sheet data	\$m	Sm	At 30 Sep 2018		Śm	Sm	Sm	Śm	At 31 Dec 2018		Śm	Sm
Balance sheet data Leans and advances to customers (gross)	\$m 6.200	\$m 5.683	\$m	\$m	\$m —	\$m	\$m 6.188	\$m 5.711	\$m	\$ \$m	\$m 	\$m
Loans and advances to customers (gross)	6,200	5,683	\$m 7,009	\$m —	-	18,892	6,188	5,711	\$m 6,709	\$m	-	18,608
Loans and advances to customers (gross) Loans and advances to customers (net)	6,200 5,682	5,683 5,486	\$m 7,009 6,979	\$m _ _		18,892 18,147	6,188 5,674	5,711 5,537	\$m 6,709 6,679	\$m	_	18,608 17,890
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets	6,200 5,682 12,283	5,683 5,486 9,807	\$m 7,009 6,979 16,676	\$m 	=	18,892 18,147 38,766	6,188 5,674 9,353	5,711 5,537 7,653	\$m 6,709 6,679 15,772	\$m	- - 6,533	18,608 17,890 39,311
Loans and advances to customers (gross) Loans and advances to customers (net)	6,200 5,682	5,683 5,486	\$m 7,009 6,979	\$m _ _		18,892 18,147	6,188 5,674	5,711 5,537	\$m 6,709 6,679	\$m	_	18,608 17,890
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	6,200 5,682 12,283	5,683 5,486 9,807	\$m 7,009 6,979 16,676	\$m 	=	18,892 18,147 38,766	6,188 5,674 9,353	5,711 5,537 7,653	\$m 6,709 6,679 15,772	\$m	- - 6,533	18,608 17,890 39,311
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics	6,200 5,682 12,283 9,931	5,683 5,486 9,807 5,524	\$m 7,009 6,979 16,676 2,790	\$m 	 799	18,892 18,147 38,766 19,044	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m 	 6,533 840	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts	6,200 5,682 12,283	5,683 5,486 9,807	\$m 7,009 6,979 16,676	\$m 	=	18,892 18,147 38,766	6,188 5,674 9,353	5,711 5,537 7,653	\$m 6,709 6,679 15,772	\$m	- - 6,533	18,608 17,890 39,311
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio	6,200 5,682 12,283 9,931	5,683 5,486 9,807 5,524	\$m 7,009 6,979 16,676 2,790	\$m 	 799	18,892 18,147 38,766 19,044	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m 	 6,533 840	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported	6,200 5,682 12,283 9,931 57.2%	5,683 5,486 9,807 5,524 49.0%	\$m 7,009 6,979 16,676 2,790	\$m 	 799 38.1%	18,892 18,147 38,766 19,044 53.1%	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - -	- 6,533 840 69.2%	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio	6,200 5,682 12,283 9,931	5,683 5,486 9,807 5,524	\$m 7,009 6,979 16,676 2,790	\$m 	 799	18,892 18,147 38,766 19,044	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m 	 6,533 840	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio	6,200 5,682 12,283 9,931 57.2%	5,683 5,486 9,807 5,524 49.0%	\$m 7,009 6,979 16,676 2,790	\$m 	 799 38.1%	18,892 18,147 38,766 19,044 53.1%	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - -	- 6,533 840 69.2%	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted out efficiency ratio Revenue	6,200 5,682 12,283 9,931 57.2%	5,683 5,486 9,807 5,524 49.0%	\$m 7,009 6,979 16,676 2,790	\$m 	 799 38.1%	18,892 18,147 38,766 19,044 53.1%	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - -	- 6,533 840 69.2%	18,608 17,890 39,311 19,936
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items	6,200 5,682 12,283 9,931 57.2%	5,683 5,486 9,807 5,524 49.0%	\$m 7,009 6,979 16,676 2,790 42.5%	\$m 	 799 38.1%	18,892 18,147 38,766 19,044 53.1%	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	\$m 6,709 6,679 15,772 3,458	\$m - - - -		18,608 17,890 39,311 19,936 56.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	\$m 7,009 6,979 16,676 2,790 42.5%		799 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	5m 6,709 6,679 15,772 3,458 40.2%	Sm	6,533 840 69.2%	18,608 17,890 39,311 19,936 56.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	6,200 5,682 12,283 9,931 57.2%	5,683 5,486 9,807 5,524 49.0%	Sm 7,009 6,979 16,676 2,790 42.5% 42.0%	\$m %	- - - 799 38.1% 38.1%	18,892 18,147 38,766 19,044 53.1%	6,188 5,674 9,353 10,155	5,711 5,537 7,653 5,483	Sm 6.709 6.679 15,772 3,458 40.2% 41.1%	\$m - - - -	- 6,533 840 69.2% 68.4%	18,608 17,890 39,311 19,936 56.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	\$m 7,009 6,979 16,676 2,790 42.5%		799 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	5m 6,709 6,679 15,772 3,458 40.2%	Sm	6,533 840 69.2%	18,608 17,890 39,311 19,936 56.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	Sm 7,009 6,979 16,676 2,790 42.5% 42.0%	\$m %	- - - 799 38.1% 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	Sm 6.709 6.679 15,772 3,458 40.2% 41.1%	Sm	- 6,533 840 69.2% 68.4%	18,608 17,890 39,311 19,936 56.8%
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Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements of financial instruments Operating expenses Significant items Costs of structural reform	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	Sm 7,009 6,979 16,676 2,790 42.5% 42.0%	\$m %	- - - 799 38.1% 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	Sm 6.709 6.679 15,772 3,458 40.2% 41.1%	Sm	- 6,533 840 69.2% 68.4%	18,608 17,890 39,311 19,936 56.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Costs of structural reform Customer redress programmes	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	Sm 7,009 6,979 16,676 2,790 42.5% 42.0%	\$m %	- - - 799 38.1% 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	Sm 6.709 6.679 15,772 3,458 40.2% 41.1%	Sm	- 6,533 840 69.2% 68.4%	18,608 17,890 39,311 19,936 56.8%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	Sm 7,009 6,979 16,676 2,790 42.5% 42.0%	\$m %	- - - 799 38.1% 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	Sm 6.709 6.679 15,772 3,458 40.2% 41.1%	Sm	- 6,533 840 69.2% 68.4%	18,608 17,890 39,311 19,936 56.8% 56.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Costs of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses Restructuring and other related costs	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	Sm 7,009 6,979 16,676 2,790 42.5% 42.0%	\$m	799 38.1% 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	Sm 6.709 6.679 15,772 3,458 40.2% 41.1%	\$m		18,608 17,899 39,311 19,936 56.8% 56.9%
Loans and advances to customers (gross) Loans and advances to customers (net) Total external assets Customer accounts Income Statement Metrics Cost efficiency ratio Income Statement metrics - Adjusted as originally reported Adjusted cost efficiency ratio Revenue Significant items Customer redress programmes Disposals, acquisitions and investment in new businesses Fair value movements on financial instruments Operating expenses Significant items Cost of structural reform Customer redress programmes Disposals, acquisitions and investment in new businesses	6,200 5,682 12,283 9,931 57,2%	5,683 5,486 9,807 5,524 49.0%	Sm 7,009 6,979 16,676 2,790 42.5% 42.0%	\$m	- - - 799 38.1% 38.1%	18,892 18,147 38,766 19,044 53.1%	6.188 5,674 9,353 10,155 60.5%	5,711 5,537 7,653 5,483 53.7%	Sm 6.709 6.679 15,772 3,458 40.2% 41.1%	Sm		18,608 17,890 39,311 19,936 56.8% 56.9%

Risk-weighted assets

Risk-weighted assets by global business¹

	Quarter ended							
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep			
	2019	2019	2019	2018	2018			
	\$bn	\$bn	\$bn	\$bn	\$bn			
Retail Banking and Wealth Management	127.9	129.0	126.5	126.9	125.0			
Commercial Banking	317.3	327.6	325.4	321.2	317.1			
Global Banking and Markets	276.8	284.5	285.5	281.0	277.5			
Global Private Banking	16.2	16.5	16.8	16.8	16.3			
Corporate Centre	127.0	128.4	125.3	119.4	126.8			
Total	865.2	886.0	879.5	865.3	862.7			

Risk-weighted assets by geographical regions $^{\!1,2}$

			Quarter ended		
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep
	2019	2019	2019	2018	2018
	\$bn	\$bn	\$bn	\$bn	\$bn
Total	865.2	886.0	879.5	865.3	862.7
Europe	295.0	309.4	306.3	298.1	297.7
Asia	364.7	371.7	366.8	363.9	360.8
Middle East and North Africa	57.5	57.5	56.3	56.7	57.4
North America	131.1	133.5	133.8	131.6	132.1
Latin America	40.6	40.3	39.5	38.3	38.9
Hong Kong	186.7	189.6	187.1	190.1	186.5
United Kingdom	216.6	226.5	225.5	221.7	220.4
Mainland China	71.9	74.1	72.7	69.4	70.8
United States	97.7	99.3	100.5	99.5	99.2
Mexico	29.4	29.3	28.7	27.5	27.7
HSBC UK Bank plc consolidated ³	109.2	118.0	121.2	117.3	116.4
HSBC Bank plc consolidated ³	182.4	189.3	187.5	183.7	185.4

¹ Figures are calculated using the EU's regulatory transitional arrangements for IFRS 9 in article 473a of the Capital Requirements Regulation.

² RWAs are non-additive across geographical regions due to market risk diversification effects within the Group.

³ RWAs are non-additive across legal entities due to intra-Group RWAs.

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