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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Mark Tucker*, John Flint, Kathleen Casey[†], Laura Cha[†], Henri de Castries[†], Lord Evans of Weardale[†], Irene Lee[†], José Meade[†], Heidi Miller[†], Marc Moses, David Nish[†], Ewen Stevenson, Jonathan Symonds[†], Jackson Tai[†] and Pauline van der Meer Mohr[†].

* Non-executive Group Chairman

[†] Independent non-executive Director

Hong Kong Stock Code: 5



HSBC HOLDINGS PLC

12 March 2019

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

1. <u>Group Performance Share Plan awards (Performance Year 2013)</u>

Deferred awards under the Group Performance Share Plan ("GPSP Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2014 as a part of variable pay for the performance year ended 31 December 2013.

The GPSP Awards vested on 11 March 2019. The Shares must be retained while the individual is employed by HSBC. The GPSP Awards were determined by assessing performance against financial and non-financial metrics, as detailed in the Directors' Remuneration Report in the Annual Report and Accounts 2013.

Directors

Name	Additional Shares issued in lieu of the 2018 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ²
John Flint	3,955	159,197	74,823
Marc Moses	11,823	475,857	223,653

Other PDMRs

Name	Additional Shares issued in lieu of the 2018 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ²
Samir Assaf	17,633	709,649	333,536
Peter Wong	9,067	364,930	54,740

¹ At US\$8.2417 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 21 and 27 February 2019, converted into USD.

² Includes shares sold to cover withholding tax.

2. Group Performance Share awards (Performance Year 2013)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2014 as a part of variable pay for the performance year ended 31 December 2013.

The Awards vested on 11 March 2019 and the following transactions took place in London.

Other PDMRs

Name	Additional Shares issued in lieu of the 2018 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ²
Patrick Burke	1,481	59,610	59,610
Paulo Maia	733	29,488	11,391
Noel Quinn	1,481	59,583	18,295
Antonio Simoes	1,601	64,418	30,277

¹ At US\$8.2417 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 21 and 27 February 2019, converted into USD.

² Includes shares sold to cover withholding tax.

3. Annual Incentive awards (Performance Year 2017)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc were granted in 2018 as a part of variable pay for the performance year ended 31 December 2017.

On 11 March 2019, the first tranche of the Awards granted in 2018 vested and the following transactions took place in London.

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ¹
Patrick Burke	20,950	11,150
Paulo Maia	10,145	3,551
Charlie Nunn	9,807	4,610
Peter Wong	22,809	3,422

¹ Includes shares sold to cover withholding tax.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging ma	nagerial responsibilities / person closely associated
Name of natural person	John Flint
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowa auction monitor	ance market participant, auction platform, auctioneer or
Full name of the entity	HSBC Holdings plc

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition					
			US\$8.24	3,955	US\$32,595.92
		Aggregated	US\$8.242	3,955	US\$32,595.92

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
		Aggregated	£6.24 £6.24	159,197 159,197	£993,389.28 £993,389.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	74,823	£468,661.34
		Aggregated	£6.264	74,823	£468,661.34

1 - Details of the person discharging managerial responsibilities / person closely associated				
Name of natural person	Marc Moses			
2 - Reason for the notification				
Position/status	Group Chief Risk Officer			
Initial notification/amendment	Initial Notification			

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
		Aggregated	US\$8.24 US\$8.242	11,823 11,823	US\$97,441.62 US\$97,441.62

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
		Aggregated	£6.24 £6.24	475,857 475,857	£2,969,347.68 £2,969,347.68

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction: Disposal			Price	Volume	Total
·			£6.26	223,653	£1,400,872.93
		Aggregated	£6.264	223,653	£1,400,872.93

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person

Samir Assaf

2 - Reason for the notification

Position/status

Chief Executive, Global Banking and Markets

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stoo Exchange, M Market (XLC	<i>l</i> lain	USD – United States Dollar
Nature of Tran	saction:		Price	Volume	Total
Acquisition					
			US\$8.24	17,633	US\$145,325.90
		Aggregated	US\$8.242	17,633	US\$145,325.90

Date of Transaction	Financial Instrument	Identification Code	Place of T	ransaction	Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, Market (XL	Main	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
		Aggregated	£6.24 £6.24	709,649 709,649	£4,428,209.76 £4,428,209.76

Date of Transaction	Financial Instrument	Identification Code	Place of T	ransaction	Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Sto Exchange, Market (XL	Main	GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
Disposal			£6.26	333,536	£2,089,136.09
		Aggregated	£6.264	333,536	£2,089,136.09

me of natural	person		Patrick Burk	(e	
Reason for th	e notification				
sition/status			President ar	nd Chief Ex	ecutive of HSBC US
tial notificatio	n/amendment		Initial Notific	cation	
Details of the auction monit		ion allowance ma	rket participa	ant, auctior	n platform, auctioneer
II name of the	entity		HSBC Holdi	ings plc	
gal Entity Ider	ntifier code		MLU0ZO3N	1L4LN2LL2	TL39
Details of the	transaction(s)			
Transaction	Financial Instrument Ordinary	Identification Code GB0005405286	Place of Tra	ck	Currency USD – United
Transaction	Instrument Ordinary shares of US\$0.50	Code		ck Main	
Transaction 2019-03-11 Nature of Tran	Instrument Ordinary shares of US\$0.50 each	Code	London Stor Exchange, N	ck Main	USD – United
Date of Transaction 2019-03-11 Nature of Tran Acquisition	Instrument Ordinary shares of US\$0.50 each	Code	London Stor Exchange, Market (XLC Price	ck Main DN) Volume	USD – United States Dollar Total
Transaction 2019-03-11 Nature of Tran	Instrument Ordinary shares of US\$0.50 each	Code	London Stoo Exchange, M Market (XLC	ck Main DN)	USD – United States Dollar
Transaction 2019-03-11 Nature of Trar	Instrument Ordinary shares of US\$0.50 each	Code GB0005405286	London Stor Exchange, Market (XLC Price US\$8.24	ck Main DN) Volume 1,481	USD – United States Dollar Total US\$12,205.96
Transaction 2019-03-11 Nature of Tran Acquisition Date of	Instrument Ordinary shares of US\$0.50 each nsaction:	Code GB0005405286	London Stor Exchange, M Market (XLC Price US\$8.24 US\$8.24	ck Main DN) Volume 1,481 1,481	USD – United States Dollar Total US\$12,205.96 US\$12,205.96 Currency
Transaction 2019-03-11 Nature of Tran Acquisition Date of Transaction	Instrument Ordinary shares of US\$0.50 each saction:	Code GB0005405286 Aggregated	London Stor Exchange, M Market (XLC Price US\$8.24 US\$8.24	ck Main DN) Volume 1,481 1,481 ansaction ck Main	USD – United States Dollar Total US\$12,205.96 US\$12,205.96
Transaction 2019-03-11 Nature of Tran Acquisition Date of Transaction 2019-03-11	Instrument Ordinary shares of US\$0.50 each saction: Financial Instrument Ordinary shares of US\$0.50 each	Code GB0005405286 Aggregated Identification Code	London Stor Exchange, M Market (XLC Price US\$8.24 US\$8.24 US\$8.242 Place of Tra London Stor Exchange, M	ck Main DN) Volume 1,481 1,481 ansaction ck Main	USD – United States Dollar Total US\$12,205.96 US\$12,205.96 Currency GBP – British
Transaction 2019-03-11 Nature of Tran	Instrument Ordinary shares of US\$0.50 each saction: Financial Instrument Ordinary shares of US\$0.50 each	Code GB0005405286 Aggregated Identification Code	London Stor Exchange, M Market (XLC Price US\$8.24 US\$8.24 US\$8.242 Place of Tra London Stor Exchange, M Market (XLC	ck Main DN) Volume 1,481 1,481 ansaction ck Main DN)	USD – United States Dollar Total US\$12,205.96 US\$12,205.96 Currency GBP – British Pound

Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total

Disposal				
		£6.26	70,760	£443,212.34
	Aggregated	£6.264	70,760	£443,212.34

- Details of the	person discha	arging manageria	l responsibili	ties / perso	on closely associated	
Name of natural person			Paulo Maia			
2 - Reason for th	e notification					
Position/status	Position/status			Chief Executive, Latin America		
Initial notification	itial notification/amendment			ation		
auction monit	tor	ion allowance ma			n platform, auctioneer	
Full name of the	entity		HSBC Holdings plc			
Legal Entity Ider	tifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the	transaction(s					
Transaction(s	s) summary ta	ble				
Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency	
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar	
Nature of Trar			Price	Volume	Total	
Acquisition						
			US\$8.24	733	US\$6,041.17	
		Aggregated	US\$8.242	733	US\$6,041.17	

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction				Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound		
Nature of Tran	isaction:		Price	Volume	Total		
			£6.24	39,633	£247,309.92		

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trar	saction:		Price	Volume	Total
Disposal					
			£6.26	14,942	£93,590.71
		Aggregated	£6.264	14,942	£93,590.71

1 - Details of t	he person disch	arging manageria	l responsib	ilities / perso	on closely associated	
Name of natur	ame of natural person			Charlie Nunn		
2 - Reason for	the notification					
Position/status			Chief Executive, Retail Banking and Wealth Management			
Initial notificat	ion/amendment		Initial Notif	ication		
auction mo	nitor	ion allowance ma			n platform, auctioneer or	
Full name of the	ne entity		HSBC Hol	dings plc		
Legal Entity Id	entifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of t	he transaction(s)				
Transaction	n(s) summary ta	ble				
Date of Transaction	Financial Instrument	Identification Code	Place of T	ransaction	Currency	
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London St Exchange, Market (XI	Main	GBP – British Pound	
Nature of T	ransaction:		Price	Volume	Total	
Acquisition				0.007	CC1 405 C0	
		Aggregated	£6.24 £6.24	9,807 9,807	£61,195.68 £61,195.68	
		Aygreyateu	20.24	3,007	201,133.00	
Date of	Financial	Identification	Place of T	ransaction	Currency	
Transaction		Code		ransaction	Currency	

2019-03-11	Ordinary shares of US\$0.50	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound	
each Nature of Transaction:			Price Volume		Total	
Disposal			£6.26	4,610	£28,875.20	
		Aggregated	£6.264	4,610	£28,875.20	

- Details of the	person disch	arging manageria	l responsibili	ities / perso	on closely associated		
Name of natural		Noel Quinn					
2 - Reason for th	e notification						
Position/status	osition/status			Chief Executive, Global Commercial Banking			
nitial notificatio	n/amendment		Initial Notific	ation			
3 - Details of the auction monit		ion allowance ma	rket participa	ant, auctior	n platform, auctioneer c		
Full name of the	entity		HSBC Holdi	ngs plc			
Legal Entity Ider	ntifier code		MLU0ZO3M	IL4LN2LL2 ⁻	TL39		
4 - Details of the	transaction(s)					
Transaction(s Date of Transaction	s) summary ta Financial Instrument	ble Identification Code	Place of Tra	ansaction	Currency		
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stor Exchange, M Market (XLC	Main	USD – United States Dollar		
Nature of Trai			Price	Volume	Total		
Acquisition							
		Aggregated	US\$8.24 US\$8.242	1,481 1,481	US\$12,205.96 US\$12,205.96		
L		Ayyreyaleu	0090.242	1,401	00012,203.30		
Date of Transaction	Financial Instrument	Identification Code	Place of Tra	ansaction	Currency		
2019-03-11	Ordinary	GB0005405286	London Sto	ck	GBP – British		

Transaction	Instrument	Code			
2019-03-11	Ordinary	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British
	shares of				Pound
	US\$0.50				
	each				
Nature of Tran	saction:		Price	Volume	Total

			£6.24	59,583	£371,797.92
		Aggregated	£6.24	59,583	£371,797.92
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Trar Disposal	nsaction:		Price	Volume	Total
Diopoodi			£6.26	18,295	£114,592.56
		Aggregated	£6.264	18,295	£114,592.56

		arging managena	responsibili	ties / perso	on closely associated		
Name of natural p		Antonio Simoes					
2 - Reason for the	notification						
Position/status			Chief Execu	tive, Global	Private Banking		
nitial notification/	amendment		Initial Notific	ation			
3 - Details of the is auction monito		ion allowance ma	rket participa	int, auctior	n platform, auctioneer or		
Full name of the e	ntity		HSBC Holdi	ngs plc			
Legal Entity Identi	egal Entity Identifier code			MLU0ZO3ML4LN2LL2TL39			
4 - Details of the tr	ransaction(s)						
Transaction(s)	summary tal	ble					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency		
	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar		
Nature of Transaction:			Price	Volume	Total		
Acquisition				4 004			
		Aggregated	US\$8.24 US\$8.242	1,601 1,601	US\$13,194.96 US\$13,194.96		
		Aggregated	0390.242	1,001	03913,194.90		

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Tran	saction:		Price	Volume	Total
-		Aggregated	£6.24 £6.24	64,418 64,418	£401,968.32 £401,968.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price Volume		Total
-			£6.26	30,277	£189,643.02
		Aggregated	£6.264	30,277	£189,643.02

1 - Details of the person disc	harging manageria	l responsibilities / perso	on closely associated			
Name of natural person		Peter Wong				
2 - Reason for the notification	า					
Position/status		Deputy Chairman and C Hongkong and Shangha Limited	-			
Initial notification/amendmen	t	Initial Notification				
3 - Details of the issuer, emis auction monitor	sion allowance ma	rket participant, auction	a platform, auctioneer or			
Full name of the entity		HSBC Holdings plc				
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2T	⁻ L39			
4 - Details of the transaction(s)					
Transaction(s) summary table						
Date of TransactionFinancial Instrument	Identification Code	Place of Transaction	Currency			

2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Trai	saction:		Price Volume		Total
Acquisition					
			US\$8.24	9,067	US\$74,727.49
		Aggregated	US\$8.242	9,067	US\$74,727.49
Date of	Financial	Identification	Place of Transaction		Currency
Transaction	Instrument	Code			
2019-03-11	Ordinary	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British
	shares of				Pound
	US\$0.50				
each					
Nature of Transaction:			Price	Volume	Total
A					
Acquisition			£6.24	387,739	£2,419,491.36
		Aggregated	£6.24 £6.24	387,739	£2,419,491.36
		Ayyreyaleu	20.24	301,139	22,415,451.50
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
	Ordinory	GB0005405286	London Stock		GBP – British
2019-03-11	Ordinary	00000400200	Longon Olo	UK	ODI DINION
2019-03-11	shares of	00000400200	Exchange, Market (XL	Main	Pound

Price

£6.26

£6.264

Volume

58,162

58,162

Total

£364,303.50

£364,303.50

For any queries related to this notification, please contact:

Aggregated

each

Nature of Transaction:

Larissa Wilson Shareholder Services 020 7991 0595

Disposal