



HSBC HOLDINGS PLC

12 March 2019

Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

1. Group Performance Share Plan awards (Performance Year 2013)

Deferred awards under the Group Performance Share Plan (“GPSP Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2014 as a part of variable pay for the performance year ended 31 December 2013.

The GPSP Awards vested on 11 March 2019. The Shares must be retained while the individual is employed by HSBC. The GPSP Awards were determined by assessing performance against financial and non-financial metrics, as detailed in the Directors’ Remuneration Report in the Annual Report and Accounts 2013.

Directors

Name	Additional Shares issued in lieu of the 2018 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ²
John Flint	3,955	159,197	74,823
Marc Moses	11,823	475,857	223,653

Other PDMRs

Name	Additional Shares issued in lieu of the 2018 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ²
Samir Assaf	17,633	709,649	333,536
Peter Wong	9,067	364,930	54,740

¹ At US\$8.2417 per Share, being the average closing price of the Company’s Shares on the London Stock Exchange for the five business days between 21 and 27 February 2019, converted into USD.

² Includes shares sold to cover withholding tax.

2. Group Performance Share awards (Performance Year 2013)

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2014 as a part of variable pay for the performance year ended 31 December 2013.

The Awards vested on 11 March 2019 and the following transactions took place in London.

Other PDMRs

Name	Additional Shares issued in lieu of the 2018 4th interim dividend ¹	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ²
Patrick Burke	1,481	59,610	59,610
Paulo Maia	733	29,488	11,391
Noel Quinn	1,481	59,583	18,295
Antonio Simoes	1,601	64,418	30,277

¹ At US\$8.2417 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 21 and 27 February 2019, converted into USD.

² Includes shares sold to cover withholding tax.

3. Annual Incentive awards (Performance Year 2017)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc were granted in 2018 as a part of variable pay for the performance year ended 31 December 2017.

On 11 March 2019, the first tranche of the Awards granted in 2018 vested and the following transactions took place in London.

Other PDMRs

Name	Total number of Shares vested	Number of Shares sold at £6.2636 per Share ¹
Patrick Burke	20,950	11,150
Paulo Maia	10,145	3,551
Charlie Nunn	9,807	4,610
Peter Wong	22,809	3,422

¹ Includes shares sold to cover withholding tax.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated	
Name of natural person	John Flint
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Full name of the entity	HSBC Holdings plc
Legal Entity Identifier code	MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$8.24	3,955	US\$32,595.92
Aggregated			US\$8.242	3,955	US\$32,595.92

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition			£6.24	159,197	£993,389.28
Aggregated			£6.24	159,197	£993,389.28

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	74,823	£468,661.34
Aggregated			£6.264	74,823	£468,661.34

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Marc Moses

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$8.24	11,823	US\$97,441.62
Aggregated			US\$8.242	11,823	US\$97,441.62

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition			£6.24	475,857	£2,969,347.68
Aggregated			£6.24	475,857	£2,969,347.68

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	223,653	£1,400,872.93
Aggregated			£6.264	223,653	£1,400,872.93

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets
Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc
Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition					
			US\$8.24	17,633	US\$145,325.90
Aggregated			US\$8.242	17,633	US\$145,325.90

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition					
			£6.24	709,649	£4,428,209.76
Aggregated			£6.24	709,649	£4,428,209.76

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal					
			£6.26	333,536	£2,089,136.09
Aggregated			£6.264	333,536	£2,089,136.09

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Patrick Burke

2 - Reason for the notification

Position/status President and Chief Executive of HSBC US

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)**Transaction(s) summary table**

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$8.24	1,481	US\$12,205.96
Aggregated			US\$8.242	1,481	US\$12,205.96

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition			£6.24	80,560	£502,694.40
Aggregated			£6.24	80,560	£502,694.40

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total

Disposal				
		£6.26	70,760	£443,212.34
	Aggregated	£6.264	70,760	£443,212.34

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Paulo Maia

2 - Reason for the notification

Position/status Chief Executive, Latin America

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)
Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$8.24	733	US\$6,041.17
Aggregated			US\$8.242	733	US\$6,041.17

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition			£6.24	39,633	£247,309.92

		Aggregated	£6.24	39,633	£247,309.92
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	14,942	£93,590.71
Aggregated			£6.264	14,942	£93,590.71

1 - Details of the person discharging managerial responsibilities / person closely associated					
Name of natural person		Charlie Nunn			
2 - Reason for the notification					
Position/status		Chief Executive, Retail Banking and Wealth Management			
Initial notification/amendment		Initial Notification			
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
Full name of the entity		HSBC Holdings plc			
Legal Entity Identifier code		MLU0ZO3ML4LN2LL2TL39			
4 - Details of the transaction(s)					
Transaction(s) summary table					
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition			£6.24	9,807	£61,195.68
Aggregated			£6.24	9,807	£61,195.68
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency

2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	4,610	£28,875.20
		Aggregated	£6.264	4,610	£28,875.20

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$8.24	1,481	US\$12,205.96
		Aggregated	US\$8.242	1,481	US\$12,205.96

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total

Acquisition				
		£6.24	59,583	£371,797.92
	Aggregated	£6.24	59,583	£371,797.92

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	18,295	£114,592.56
Aggregated			£6.264	18,295	£114,592.56

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, Global Private Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		USD – United States Dollar
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$8.24	1,601	US\$13,194.96
Aggregated			US\$8.242	1,601	US\$13,194.96

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Acquisition			£6.24	64,418	£401,968.32
Aggregated			£6.24	64,418	£401,968.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction		Currency
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)		GBP – British Pound
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	30,277	£189,643.02
Aggregated			£6.264	30,277	£189,643.02

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD – United States Dollar	
Nature of Transaction:			Price	Volume	Total
Acquisition			US\$8.24	9,067	US\$74,727.49
		Aggregated	US\$8.242	9,067	US\$74,727.49

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Acquisition			£6.24	387,739	£2,419,491.36
		Aggregated	£6.24	387,739	£2,419,491.36

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency	
2019-03-11	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
Nature of Transaction:			Price	Volume	Total
Disposal			£6.26	58,162	£364,303.50
		Aggregated	£6.264	58,162	£364,303.50

For any queries related to this notification, please contact:

Larissa Wilson
Shareholder Services
020 7991 0595