

## HSBC HOLDINGS PLC

15 November 2016

### Notification of Transactions by Persons Discharging Managerial Responsibilities (“PDMRs”)

On 14 November, awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees’ fixed remuneration for 2016. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 11 November of £6.1990.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

20 per cent of the Award is subject to retention until March 2017, with the remaining 80 per cent to be released annually thereafter in four equal tranches until 2021.

#### Directors

Name	Number of Shares vested
Stuart Gulliver	36,336
Iain Mackay	20,305
Marc Moses	20,305

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated				
<b>Name of natural person</b>		Stuart Gulliver		
2 - Reason for the notification				
<b>Position/status</b>		Group Chief Executive		
<b>Initial notification/amendment</b>		Initial Notification		
3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
<b>Full name of the entity</b>		HSBC Holdings plc		
<b>Legal Entity Identifier code</b>		MLU0ZO3ML4LN2LL2TL39		
4 - Details of the transaction(s)				
<b>Transaction(s) summary table</b>				
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency



<b>Legal Entity Identifier code</b>	MLU0ZO3ML4LN2LL2TL39				
<b>4 - Details of the transaction(s)</b>					
<b>Transaction(s) summary table</b>					
<b>Date of Transaction</b>	<b>Financial Instrument</b>	<b>Identification Code</b>	<b>Place of Transaction</b>	<b>Currency</b>	
2016-11-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP – British Pound	
<b>Nature of Transaction:</b>			<b>Price</b>	<b>Volume</b>	<b>Total</b>
Acquisition			£6.20	20,305	£125,870.70
		<b>Aggregated</b>	<b>£6.199</b>	<b>20,305</b>	<b>£125,870.70</b>

For any queries related to this notification please contact: Loren Wulfsohn, Shareholder Services Team on +44 (0)20 7991 8918.