

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	Ruth Harvey, spouse of Kenneth Harvey, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	American Depositary Shares, each of which represents five US\$0.50 ordinary shares
4	State the nature of the transactions
	Sale
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	N/A
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	18,416
7	Price per share sold
	US\$56.53 per American Depositary Share
8	Date and place of transaction
	7 October 2009, New York
9	Date issuer informed of transaction
	8 October 2009
10	Name of duly authorised officer/official of issuer responsible for making notification
	Louisa Jenkinson, Assistant Secretary, 020 7991 0593
11	Date of notification
	9 October 2009