

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	A A Flockhart, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<p>i) Acquisition / scrip dividend</p> <p>ii) Acquisition / scrip dividend on conditional awards under the HSBC Share Plan</p> <p>iii) Disposal of a technical interest in shares in connection with share plan awards</p>
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<p>i) 241</p> <p>ii) 6,479</p>
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	iii) 3
7	Price per share or value of transactions
	<p>i) and ii) US\$10.7597</p> <p>iii) N/A</p>
8	Date and place of transactions
	<p>i) 7 October 2009, Hong Kong</p> <p>ii) and iii) 7 October 2009, London</p>
9	Date issuer informed of transactions
	7 October 2009
10	Total holding following notification
	1,147,282

11	Name of duly authorised officer/official of issuer responsible for making notification
	Louisa Jenkinson, Assistant Secretary, 020 7991 0593
12	Date of notification
	8 October 2009