

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	K Harvey, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	Disposal / sale of 258,419 shares following the release of awards of restricted shares under The HSBC Share Plan. The Trustees sold 85,959 of the released shares to meet the tax liability and have sold 172,460 shares on behalf of K Harvey.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	N/A
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	258,419
7	Price per share sold
	£5.7384
8	Date and place of transaction
	19 May 2009, London
9	Date issuer informed of transaction
	19 May 2009
10	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
11	Date of notification
	20 May 2009