

The following announcement amends and replaces the announcement made on behalf of V H C Cheng on 11 May 2009 under RNS number 0654S, at 17.31pm. The number of shares acquired on conditional awards under the HSBC Share Plan, as a result of the 2008 fourth interim dividend, incorrectly stated that 7,453 shares were acquired rather than 7,125. Consequently the total holding following notification has been adjusted to 1,418,511. A full revised version of the announcement is set out below:

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	i) V H C Cheng, a person discharging managerial responsibilities, ii) Mariana Cho Chi On, a person connected with V H C Cheng, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<p>i) Acquisition / scrip dividend</p> <p>ii) Acquisition / scrip dividend</p> <p>iii) Acquisition / scrip dividend on conditional awards under the HSBC Share Plan</p> <p>iv) Release of 328 shares representing the scrip dividend for the 2008 fourth interim dividend on that element of the total shareholder return part of the 2006 Performance Share award under the HSBC Share Plan that vested on 8 April 2009. The Trustees of the Plan transferred them to V H C Cheng as beneficial owner.</p> <p>v) Disposal of a technical interest in one share in connection with adjustments to share plan awards arising from the Rights Issue.</p>
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<p>i)a) 3181 b) 7,329</p> <p>ii) 2,206</p>

	iii) 7,125 iv) 328
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	v) 1
7	Price per share or value of transaction
	i), ii), iii) and iv) US\$5.6847 v) N/A
8	Date and place of transactions
	i) a), ii), iii) and iv) 6 May 2009, Hong Kong i) b) and v) 6 May 2009, London
9	Date issuer informed of transactions
	11 May 2009
10	Total holding following notification
	1,418,511
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
12	Date of notification
	13 May 2009