

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	D J Flint, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<ul style="list-style-type: none"> i) Acquisition / scrip dividend on conditional awards under the HSBC Share Plan ii) Acquisition /scrip dividend iii) Acquisition / scrip dividend on shares held jointly with spouse in The Soggs No. 1 Settlement Trust iv) Acquisition / reinvestment of dividend on HSBC Holdings UK Share Ownership Plan holding v) Acquisition / reinvestment of dividend in ISAs vi) Release of 656 shares representing the scrip dividend for the 2008 fourth interim dividend on that element of the total shareholder return part of the 2006 Performance Share award under the HSBC Share Plan that vested on 8 April 2009. The Trustees of the Plan sold 268 shares to meet the tax liability and sold 388 shares on behalf of D J Flint as beneficial owner. vii) Acquisition of a technical interest in one share in connection with adjustments to share plan awards arising from the rights issue.
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<ul style="list-style-type: none"> i) 11,610 ii)1,461 iii)556 iv) 21 v)66 vi) 656 vii) 1
6	Number of shares, derivatives or any other financial instruments relating to shares disposed

	vii) 656
7	Price per share or value of transaction
	i) - iii) US\$ 5.6847 iv) £5.3929 v) £5.40 vi) £5.07 vii) Nil
8	Date and place of transaction
	6 May 2009, London
9	Date issuer informed of transaction
	8 May 2009
10	Total holding following notification
	943,222
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
12	Date of notification
	11 May 2009