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HSBC HOLDINGS PLC

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 29 April 2009 HSBC Holdings plc granted share options (“Options”) to employees to subscribe for a total of 152,795,762 ordinary shares of US\$0.50 each of the Company under the savings-related share option plans adopted on 27 May 2005. The following are the details of the grant:

Price at which the Options granted	Option Period	Number of shares under Option
GBP 3.3116	1 year 3 years 5 years	4,625,837 45,599,970 39,067,441
EUR 3.6361	1 year 3 years 5 years	369,886 1,466,146 1,058,095
HKD 37.8797	1 year 3 years 5 years	5,783,397 23,940,771 21,513,401
USD 4.8876	1 year 3 years 5 years	604,897 5,084,031 2,599,092
USD 5.1931	1 year	1,082,798
Total number of options granted	1 year 3 years 5 years	12,466,815 76,090,918 <u>64,238,029</u> 152,795,762
Closing price of the ordinary shares on the date of grant	£4.6525	
Validity period of the Options	1 year, exercisable from 1 August 2010 to 31 Oct 2010 3 years, exercisable from 1 August 2012 to 31 Jan 2013 5 years, exercisable from 1 August 2014 to 31 Jan 2015	

Among the Options granted above, Options within the 5 Year Plan in respect of a total of 4,529 Shares were granted to a director of the Company as follows:

<u>Name</u>	<u>Position</u>	<u>No. of Options</u>
Alexander Andrew Flockhart	Executive Director	4,529

By Order of the Board

R G Barber
Group Company Secretary

7 May 2009

The Board of Directors of HSBC Holdings plc as at the date of this announcement are: S K Green, M F Geoghegan, S A Catz†, V H C Cheng, M K T Cheung†, J D Coombe†, J L Durán†, R A Fairhead†, D J Flint, A A Flockhart, W K L Fung*, S T Gulliver, J W J Hughes-Hallett†, W S H Laidlaw†, J R Lomax†, Sir Mark Moody-Stuart†, G Morgan†, N R N Murthy†, S M Robertson†, J L Thornton† and Sir Brian Williamson†.

* Non-executive Director

† Independent non-executive Director

Hong Kong Stock Code: 5