

The following announcement amends and replaces the announcement made on behalf of J W J Hughes-Hallett on 9 April 2009 under RNS number 4853Q at 6.26 pm. The administrators of Esmee Fairbairn Foundation advised of an acquisition of a non-beneficial interest in 92,436 HSBC Holdings plc ordinary shares when the transaction was in fact a disposal of nil paid rights to acquire ordinary shares.

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	i) Esmee Fairbairn Foundation of which J W J Hughes-Hallett, a person discharging managerial responsibility, is a Trustee, ii) Dulwich Picture Gallery, of which J W J Hughes-Hallett is a Trustee and iii) Swire Educational Trust of which J W J Hughes-Hallett is a Trustee.
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<p>i) Sale of non-beneficial interest in nil paid rights</p> <p>ii) Acquisition of non-beneficial interest in shares following acceptance of rights in accordance with the terms of the Rights Issue announced on 2 March 2009.</p> <p>iii) Lapse of nil paid rights which, under the terms of the Rights Issue announced on 2 March 2009, were aggregated with rights not taken up by other shareholders, issued as New Ordinary Shares and sold by the Joint Global Co-ordinators for £4.48 per share. The premium obtained over the issue price of £2.54 per share less any expenses of the sale are payable to those shareholders who did not take up their rights.</p>
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	ii) 11,501
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	i) 92,436 and iii) 11,937 (nil paid rights)
7	Price per share or value of transaction
	i) £1.3112 per nil paid right

	ii) £2.54 iii) £1.93098 per lapsed nil paid right
8	Date and place of transactions
	i) - 25 March 2009 ii) and iii) - 6 April 2009, London
9	Date issuer informed of transactions
	6 April 2009
10	Total holding following notification
	280,014
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
12	Date of notification
	21 May 2009

Consequently each announcement of a change in the non-beneficial interest of J W J Hughes-Hallett as a Trustee of the Esmee Fairbairn Foundation, Dulwich Picture Gallery and Swire Educational Trust, made after 9 April 2009 has an amended 'total holding following notification' as set out below.

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(1) Name of the issuer

HSBC Holdings plc

(2) Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities

Esmee Fairbairn Foundation, Dulwich Picture Gallery and Swire Educational Trust of which J W J Hughes-Hallett, a person discharging managerial responsibility, is a Trustee.

(3) Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares

US\$0.50 ordinary shares

(4) Details of the Announcements that are to be amended and the revised figures

Date of announcement	RNS Number	The 'Total holding following notification' disclosed	Amended 'Total holding following notification'	Nature of the Transaction and the number of shares acquired and /or disposed
27/04/09	2133R	372,450	280,014	Acquisition of non-beneficial interest as trustee - 11,501
27/04/09	2140R	382,038	289,602	Acquisition of non-beneficial interest as trustee - 9,588

(5) Total holding as at 27 April 2009

289,602

(6) Name of duly authorised officer/official of issuer responsible for making notification

Nicola Black, Assistant Group Company Secretary, 020 7991 2652

(7) Date of notification

21 May 2009