

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL  
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

<b>1</b>	<b>Name of the issuer</b>
	HSBC Holdings plc
<b>2</b>	<b>Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities</b>
	C C R Bannister, a person discharging managerial responsibilities
<b>3</b>	<b>Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares</b>
	US\$0.50 ordinary shares
<b>4</b>	<b>State the nature of the transaction</b>
	<p>A (i) Release of 2006 Restricted Share Award of 188,795 shares under the HSBC Share Plan; (ii) the trustees of the Plan sold 77,405 shares to meet the tax liability; and (iii) have transferred 111,390 into the name of C C R Bannister.</p> <p>B - Acquisition of an interest arising from an award of Restricted Shares under the HSBC Share Plan.</p>
<b>5</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares acquired</b>
	<p>A (iii) - Transfer of 111,390 shares by the trustees to C C R Bannister following the release of 2006 Restricted Share award under the HSBC Share Plan.</p> <p>B - 398,253</p>
<b>6</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares disposed</b>
	A (ii) - 77,405
<b>7</b>	<b>Price per share or value of transaction</b>
	<p>A (ii) - £4.02120037</p> <p>B - Nil</p>
<b>8</b>	<b>Date and place of transaction</b>
	2 March 2009, London
<b>9</b>	<b>Date issuer informed of transaction</b>
	4 March 2009

10	<b>Name of duly authorised officer/official of issuer responsible for making notification</b>
	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
11	<b>Date of notification</b>
	5 March 2009