

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL  
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

<b>1</b>	<b>Name of the issuer</b>
	HSBC Holdings plc
<b>2</b>	<b>Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities</b>
	A Almeida, a person discharging managerial responsibilities
<b>3</b>	<b>Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares</b>
	US\$0.50 ordinary shares
<b>4</b>	<b>State the nature of the transaction</b>
	<p>A - Release of 2006 and 2007 Restricted Share awards under the HSBC Share Plan:</p> <p>(i) 14,214 and 21,117 shares were released under the 2006 and 2007 Restricted Share awards respectively;</p> <p>(ii) the trustees of the Plan sold 5,827 and 8,657 shares respectively to meet the tax liability; and</p> <p>(iii) transferred a total of 20,847 shares into the name of A Almeida.</p> <p>B - Acquisition of an interest arising from an Award of Restricted Shares under the HSBC Share Plan.</p>
<b>5</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares acquired</b>
	<p>A (iii) - Transfer of 20,847 shares by the trustees to A Almeida following the release of the 2006 and 2007 Restricted Share awards under the HSBC Share Plan.</p> <p>B - 182,675</p>
<b>6</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares disposed</b>
	A (ii) - 14,484
<b>7</b>	<b>Price per share or value of transaction</b>
	<p>A (ii) - £4.02120037</p> <p>B - Nil</p>
<b>8</b>	<b>Date and place of transaction</b>
	2 March 2009, London
<b>9</b>	<b>Date issuer informed of transaction</b>

	5 March 2009
10	<b>Name of duly authorised officer/official of issuer responsible for making notification</b>
	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
11	<b>Date of notification</b>
	5 March 2009