

10 June 2009

HSBC ISSUANCE OF SUBORDINATED NOTES

On 10 June 2009, HSBC Holdings plc issued EUR1,750,000,000 of 6 per cent Subordinated Notes 2019 (the "New Notes").

Application has been made to list the New Notes on the London Stock Exchange.

Note to Editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 9,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,527 billion at 31 December 2008, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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This news release is issued by

HSBC Holdings plc