

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	S K Green, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<p>i. Acquisition / scrip dividend on conditional awards under the HSBC Share Plan</p> <p>ii. Acquisition / scrip dividend</p> <p>iii. Acquisition / reinvestment of scrip dividend on HSBC Holdings UK Share Ownership Plan holding</p> <p>iv. Acquisition / monthly contributions to HSBC Holdings UK Share Ownership Plan</p>
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<p>i. 32,981</p> <p>ii. 11,067</p> <p>iii. 31</p> <p>iv. 19</p>
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transactions
	<p>i. and ii. US\$9.7631</p> <p>iii. £5.87 and iv. 6.8125</p>
8	Date and place of transactions
	<p>i. - iii. 14 January 2009, London</p> <p>iv. 27 October 2008</p>

9	Date issuer informed of transactions
	19 January 2009
10	Total holding following notification
	2,500,358
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Secretary, 020 7991 2652
12	Date of notification
	19 January 2009