

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	D J Flint, a person discharging managerial responsibilities and for iii) D J Flint and his spouse Mrs F I L Flint
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<ul style="list-style-type: none"> i) Acquisition / scrip dividend ii) Acquisition / scrip dividend conditional on awards under the HSBC Share Plan iii) Acquisition / scrip dividend on shares held jointly with spouse in The Soggs No.1 Settlement Trust iv) Acquisition / reinvestment of dividend in ISAs v) Acquisition / reinvestment of dividend in SC PEP vi) Acquisition / reinvestment of dividend in PEP vii) Acquisition / reinvestment of dividend in HSBC Holdings UK Share Ownership Plan holding viii) Acquisition / monthly contribution to HSBC Holdings UK Share Ownership Plan
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<ul style="list-style-type: none"> i) 1,502 ii) 15,367 iii) 571 iv) 48 v) 22 vi) 44 vii) 31 viii) 19
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A

7	Price per share or value of transactions
	i) - iii) US\$9.7631, iv) - vi)£5.7059, vii) £5.87 and viii) £6.8125
8	Date and place of transactions
	i) - vii) 14 January 2009, London viii) 27 October 2008, London
9	Date issuer informed of transactions
	19 January 2009
10	Total holding following notification
	970,517
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Secretary, 020 7991 2652
12	Date of notification
	19 January 2009