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HSBC SELLS HSBC ACTUARIES AND CONSULTANTS LIMITED TO THE JLT GROUP

HSBC Insurance Brokers Holdings Limited, an indirectly wholly owned subsidiary of HSBC Holdings plc, has sold HSBC Actuaries and Consultants Limited ('HACL') to the Jardine Lloyd Thompson Group plc ('JLT') for £27.25 million in cash.

HACL was founded in 1980 and provides actuarial and pension consultancy services, financial planning services and pension administration to UK companies. The JLT Group will continue to provide consultancy services to HSBC's business customers under a new non-exclusive agreement.

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Notes to Editors:

1. HSBC Actuaries and Consultants Limited

HSBC Actuaries and Consultants Limited is one the UK's leading providers of actuarial, pension scheme administration, employee benefit and investment consultancy services.

2. Jardine Lloyd Thompson Group plc

Jardine Lloyd Thompson Group plc (JLT) is an international group of Risk Specialists and Employee Benefits Consultants and one of the largest companies of its type in the world. JLT offers a distinctive choice to clients and partners through our combination of independence, scale and specialism.

Jardine Lloyd Thompson Group plc is quoted on the London Stock Exchange and employs 5,500 people worldwide and through JLT NetworkTM provides services in more than 120 countries.
<http://www.jltgroup.com/>

3. HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,422 billion at 30 June 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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