

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	Clive Christopher Roger Bannister, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<p>A - Acquisition of shares following acceptance of rights in accordance with the terms of the Rights Issue announced on 2 March 2009.</p> <p>B - i) Under the terms of the Rights Issue sufficient rights were sold in order to fund the take up of the balance of the shares (ii) Acquisition of shares following acceptance of rights in accordance with the terms of the Rights Issue announced on 2 March 2009.</p>
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<p>A - 58</p> <p>B ii) - 127,198</p>
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	B i) - 217,366
7	Price per share or value of transaction
	<p>A and B ii) - £2.54</p> <p>B i) - £1.48638</p>
8	Date and place of transactions
	<p>A and B ii) 6 April 2009, London</p> <p>B i) 26 March 2009, London (PDMR became aware on 9 April 2009)</p>
9	Date issuer informed of transactions
	6 April 2009
10	Name of duly authorised officer/official of issuer responsible for making notification

	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
11	Date of notification
	9 April 2009