

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	A Almeida, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<p>A i) Under the terms of the Rights Issue sufficient rights were sold in order to fund the take up of the balance of the shares</p> <p>ii) Acquisition of shares following acceptance of rights in accordance with the terms of the Rights Issue announced on 2 March 2009.</p> <p>B - Lapse of nil paid rights which, under the terms of the Rights Issue announced on 2 March 2009, were aggregated with rights not taken up by other shareholders, issued as New Ordinary Shares and sold by the Joint Global Co-ordinators for £4.48 per share. The premium obtained over the issue price of £2.54 per share less any expenses of the sale are payable to those shareholders who did not take up their rights.</p> <p>C - Termination of a technical interest in one share following the release of employee share plans awards.</p>
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	A ii) - 13,510
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	<p>A i) - a) 19,094, b) 26 and c) 5,481</p> <p>B - 1 nil paid right</p> <p>C - 1</p>
7	Price per share or value of transaction
	<p>A i) - a) £1.37, b) £1.4975 and c) £1.48638</p> <p>A ii) - £2.54</p> <p>B - £1.93098 per lapsed nil paid right</p> <p>C - n/a</p>
8	Date and place of transactions

	A i) a) and b) 23 March 2009, London A i) c) 26 March 2009, London A ii) B and C 6 April 2009, London
9	Date issuer informed of transactions
	6 April 2009
10	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Group Company Secretary, 020 7991 2652
11	Date of notification
	9 April 2009