

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance
with DTR 3.1.2 R and 3.1.4 R (1) (a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	S W Newton, a person discharging managerial responsibilities and Sussex Research Limited (corporation controlled by S W Newton)
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<ul style="list-style-type: none"> i) Acquisition / scrip dividend ii) Acquisition / scrip dividend by corporation controlled by director
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<ul style="list-style-type: none"> i) 142 ii) 1,223
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transactions
	US\$16.4022
8	Date and place of transactions
	7 May 2008, London
9	Date issuer informed of transactions
	8 May 2008
10	Total holding following notification
	58,792
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Secretary, 020 7991 2652
12	Date of notification
	9 May 2008

