

12 June 2008

## HSBC ISSUANCE OF SUBORDINATED NOTES

On 11 June 2008, HSBC Holdings plc issued the following Subordinated Notes:

- EUR600,000,000 6.25% Subordinated Notes due 2018 (the "**New EUR Notes**"). The New EUR Notes form part of the same series as, and are fungible with, the outstanding EUR1,000,000,000 6.25% Subordinated Notes due 2018 issued by HSBC Holdings plc on 19 March 2008 (the "Existing EUR Notes" and, together with the New EUR Notes, the "EUR Notes"). The aggregate principal amount of the EUR Notes of this series now outstanding is EUR1,600,000,000.
- GBP400,000,000 7% Subordinated Notes due 2038 (the "**New GBP Notes**"). The New GBP Notes form part of the same series as, and are fungible with, the outstanding GBP350,000,000 7% Subordinated Notes due 2038 issued by HSBC Holdings plc on 7 April 2008 (the "Existing GBP Notes" and, together with the New GBP Notes, the "GBP Notes"). The aggregate principal amount of the GBP Notes of this series now outstanding is GBP750,000,000.

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### ***HSBC Holdings plc***

HSBC Holdings plc serves over 128 million customers worldwide through around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,354 billion at 31 December 2007, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'The world's local bank'.