

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1) (a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	S K Green, a person discharging managerial responsibilities
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<p>i. Acquisition / scrip dividend on conditional awards under the HSBC Share Plan</p> <p>ii. Acquisition / scrip dividend</p> <p>iii. Acquisition / reinvestment of scrip dividend on HSBC Holdings UK Share Ownership Plan holding</p>
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<p>i. 7,851</p> <p>ii. 5,250</p> <p>iii. 16</p>
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transactions
	<p>i. and ii. US\$16.8421</p> <p>iii. £7.75</p>
8	Date and place of transactions
	9 July 2008, London
9	Date issuer informed of transactions
	11 July 2008
10	Total holding following notification
	2,425,215

11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Secretary, 020 7991 2652
12	Date of notification
	11 July 2008