

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1) (a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	D J Flint, a person discharging managerial responsibilities and for iii) D J Flint and his spouse Mrs F I L Flint
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<ul style="list-style-type: none"> i. Acquisition / scrip dividend on conditional awards under the HSBC Share Plan ii. Acquisition /scrip dividend iii. Acquisition / scrip dividend on shares held jointly with spouse in The Soggs No. 1 Settlement Trust iv. Acquisition / reinvestment of dividend on HSBC Holdings UK Share Ownership Plan holding v. Acquisition / reinvestment of dividend in ISAs vi. Acquisition / reinvestment of dividend in PEP vii. Acquisition / reinvestment of dividend in SC PEP
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<ul style="list-style-type: none"> i. 4,766 ii. 852 iii. 324 iv. 16 v. 25 vi. 23 vii. 11
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transactions
	<ul style="list-style-type: none"> i, ii, iii) US\$16.8421 iv) £7.75

	v, vi, vii) £7.695
8	Date and place of transactions
	9 July 2008, London
9	Date issuer informed of transactions
	11 July 2008
10	Total holding following notification
	941,716
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Secretary, 020 7991 2652
12	Date of notification
	11 July 2008