

12 September 2007

## **HSBC SUBORDINATED NOTE PROGRAMME**

On 12 September 2007, HSBC Holdings plc issued US\$750,000,000 of 6.5% Subordinated Notes due 2037 (the "New Notes"). Application has been made to list the New Notes on the New York Stock Exchange.

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### ***HSBC Holdings plc***

*HSBC Holdings plc serves over 125 million customers worldwide through around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,150 billion at 30 June 2007, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.*