

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	D J Flint, a person discharging managerial responsibilities and for iii) D J Flint and his spouse Mrs F I L Flint
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transactions
	<ul style="list-style-type: none"> i. Acquisition / scrip dividend on conditional awards under Restricted Share Plan and The HSBC Share Plan ii. Acquisition /scrip dividend iii. Acquisition / scrip dividend on shares held jointly with spouse in The Soggs No. 1 Settlement Trust iv. Acquisition / reinvestment of dividend on HSBC Holdings UK Share Ownership Plan holding v. Acquisition / reinvestment of dividend in ISA/PEPs
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	<ul style="list-style-type: none"> i. 7,314 ii. 714 iii. 282 iv. 10 v. 42
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	N/A
7	Price per share or value of transactions
	<ul style="list-style-type: none"> i, ii, iii) US\$17.5483 iv) £9.54 v) £9.57
8	Date and place of transactions
	4 October 2007, London

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9	Date issuer informed of transactions
	5 October 2007
10	Total holding following notification
	875,050
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Secretary, 020 7991 2652
12	Date of notification
	8 October 2007