



HSBC HOLDINGS PLC

The following is the text of an announcement released to the other stock exchanges on which HSBC Holdings plc is listed.

HSBC HOLDINGS PLC BOARD APPOINTMENT

José Luis Durán (43) has been appointed a Director of HSBC Holdings plc with effect from 1 January 2008. He will be an independent non-executive Director.

Mr Durán is Chief Executive of Carrefour SA and Chairman of its Management Board of Directors. He has worked with Carrefour since 1991, and has broad experience in both developed and emerging markets. He has held a number of positions within the group's businesses in Spain, southern Europe and the Americas, and was appointed Chief Financial Officer and Managing Director, Organisation and Systems in 2001. In 2005 he became Chief Executive and was appointed Chairman of the Management Board.

The Carrefour group operates over 12,500 stores in 30 countries, and is the world's second-largest retailer and the largest in Europe. The group operates in three major markets – Europe, Latin America and Asia – and over half of its turnover derives from countries outside France. This includes Brazil, where it has operated since 1975, and China, a market it entered in 1995.

The appointment shall be for an initial three-year term which, subject to re-election by shareholders at the 2008 Annual General Meeting, will expire at the conclusion of the 2011 Annual General Meeting.

As a non-executive Director Mr Durán will not have a service contract with HSBC Holdings plc. He will be paid a Director's fee of £65,000 per annum as authorised by shareholders at the 2006 Annual General Meeting.

There are no substantial or controlling shareholders of HSBC Holdings plc.

Mr Durán has no interests in the shares of HSBC Holdings plc within the meaning of Part XV of the Securities and Futures Ordinance.

The Directors have determined that Mr Durán is independent. In making that determination the Directors concluded that there are no relationships or circumstances which are likely to affect Mr Durán's judgement and any relationships or circumstances which could appear to do so were considered not to be material.

Save as disclosed above there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Biographical details about Mr Durán are stated below.

The Board of Directors of HSBC Holdings plc as at the date of this announcement are:

S K Green, Baroness Dunn*, Sir Brian Moffat*, M F Geoghegan, Lord Butler*, J D Coombe†, R A Fairhead†, D J Flint, W K L Fung*, J W J Hughes-Hallett†, Sir Mark Moody-Stuart†, G Morgan†, S W Newton†, S M Robertson† and Sir Brian Williamson†.

* Non-executive Director

† Independent non-executive Director

For and on behalf of

HSBC Holdings plc

R G Barber

Group Company Secretary

30 November 2007

Stock Code : 5

José Durán

Mr Durán has been Chief Executive of Carrefour SA and Chairman of its Management Board of Directors since 2005. He joined the company in 1991. From 1991 to 1994, he was Head of Accounting & Cash Management, Spain; from 1994 to 1996, Financial Controller, Southern Europe; from 1996 to 1997, Financial Controller, Latin America; from 1997 to 2001, Chief Financial Officer, Spain; and from 2001 to 2005, Chief Financial Officer and Managing Director, Organisation and Systems.

Mr Durán received a bachelor's degree in economics from Instituto Católico de Administración y Dirección de Empresas University in Spain, and qualified as a chartered accountant with Arthur Andersen. He is married with two children and lives in France. In his spare time he enjoys sport, music and walking.