

**NOTIFICATION OF INTERESTS OF PERSON DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

1. Name of the issuer

HSBC Holdings plc

2. Name of person discharging managerial responsibilities

D D J John

3. Name of connected person (if applicable to this transaction)

N/A

4. This notification relates to a transaction notified in accordance with DTR 3.1.4R(1)(a)

5. Description of shares (including class) or derivatives or other financial instruments relating to the shares of HSBC Holdings plc

Ordinary shares of US\$0.50 each

6. State the nature of the transaction

Sale of a total of 10,604 shares to meet tax liability following release of employee share plan awards over 30,298 shares and transfer of balance of 19,694 shares to D D J John

7. Number of shares, derivatives or financial instruments relating to shares acquired

8. Number of shares, derivatives or financial instruments relating to shares disposed

10,604

9. Price per share or value of transaction

£9.066

10. Date and place of transaction

8 March 2007, London

11. Date issuer informed of transaction

13 March 2007

Name of contact and telephone number for queries

N S Black 020 7991 2652

Name of duly authorised officer/official of issuer responsible for making notification

As above

Date of notification

14 March 2007