

**NOTIFICATION OF INTERESTS OF PERSON DISCHARGING MANAGERIAL
RESPONSIBILITY AND/OR CONNECTED PERSONS**

1. Name of the issuer

HSBC Holdings plc

2. Name of person discharging managerial responsibilities

Mr C C R Bannister

3. Name of connected person (if applicable to this transaction)

4. This notification relates to a transaction notified in accordance with DTR 3.1.4R(1)(a)

5. Description of shares (including class) or derivatives or other financial instruments relating to the shares of HSBC Holdings plc

US\$0.50 ordinary shares

6. State the nature of the transactions

i) Acquisition / award of conditional shares under the HSBC Share Plan

ii) Disposal / sale of shares following release of awards under employee share plans

7. Number of shares, derivatives or financial instruments relating to shares acquired

i) 55,952 shares

8. Number of shares, derivatives or financial instruments relating to shares disposed

ii) a) 142,732 shares

ii) b) 30,298 shares

9. Price per share or value of transaction

i) Nil

ii) a) £8.936358

ii) b) £9.066

10. Date and place of transaction

i) and ii) a) 5 March 2007, London

ii) b) 8 March 2007, London

11. Date issuer informed of transaction

9 March 2007

Name of contact and telephone number for queries

Nicola Black, Assistant Secretary, 020 7991 2652

Name of duly authorised officer/official of issuer responsible for making notification

As above

Date of notification

9 March 2007