

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL  
RESPONSIBILITY AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

<b>1</b>	<b>Name of the issuer</b>
	HSBC Holdings plc
<b>2</b>	<b>Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities</b>
	Charles-Henri Filippi (for transactions a and b); and connected persons (for transaction c): Juliette Filippi (daughter); Jean-Felix Filippi (son); and Paul Filippi (son)
<b>3</b>	<b>Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares</b>
	HSBC France €5 shares HSBC Holdings plc US\$0.50 ordinary shares
<b>4</b>	<b>State the nature of the transactions</b>
	a) Exercise of share option over 4,000 HSBC France shares.  b) Gift of the resultant 4,000 HSBC France shares to his children, including 2,279 shares to minor children.  c) HSBC France shares exchanged for 52,000 HSBC Holdings plc shares under the same terms as the acquisition of HSBC France - 13 HSBC Holdings plc shares for 1 HSBC France share, and 29,627 HSBC Holdings plc shares sold on behalf of minor children.
<b>5</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares acquired</b>
	4,000 HSBC France shares/52,000 HSBC Holdings plc shares
<b>6</b>	<b>Number of shares, derivatives or any other financial instruments relating to shares disposed</b>
	4,000 HSBC France shares/52,000 HSBC Holdings plc shares
<b>7</b>	<b>Price per share or value of transactions</b>
	a) €81.71 per HSBC France share b) Nil c) £9.35 per HSBC Holdings plc share
<b>8</b>	<b>Date and place of transactions</b>
	a & b) - 18 June 2007, Paris c) - 20 June 2007, Paris

<b>9</b>	<b>Date issuer informed of transactions</b>
	20 June 2007
<b>10</b>	<b>Name of duly authorised officer/official of issuer responsible for making notification</b>
	Nicola Black, Assistant Secretary, 020 7991 2652
<b>11</b>	<b>Date of notification</b>
	20 June 2007