

The following announcement replaces one issued under RNS Number 0469B at 17.02 on 27 July 2007. The date that the PDMR became aware of the transaction, the date that the issuer was informed of the transaction and the date of the notification had been incorrectly stated as 27 June 2007 rather than 27 July 2007. A full revised version of the announcement is set out below:

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY
AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

1	Name of the issuer
	HSBC Holdings plc
2	Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
	Esmee Fairbairn Foundation, a trust of which J W J Hughes-Hallett, a person discharging managerial responsibilities, is a trustee
3	Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares
	US\$0.50 ordinary shares
4	State the nature of the transaction
	Disposal of non-beneficial interest as Trustee in shares held by the Esmee Fairbairn Foundation
5	Number of shares, derivatives or any other financial instruments relating to shares acquired
	N/A
6	Number of shares, derivatives or any other financial instruments relating to shares disposed
	550,000
7	Price per share or value of transaction
	£8.615878
8	Date and place of transaction
	4 June 2007, London*
	* PDMR became aware of this transaction on 27 July 2007
9	Date issuer informed of transaction
	27 July 2007
10	Total holding following notification
	1,288,007
11	Name of duly authorised officer/official of issuer responsible for making notification
	Nicola Black, Assistant Secretary, 020 7991 2652

12	Date of notification
	27 July 2007