



Global Payments Solutions: powering businesses using technology

Asia seminar for investors and analysts | May 2026



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**Head of Global Payments
Solutions**



We are a leading payments bank globally and #1 in Asia¹

Deliver HSBC's ambition of trust through client solutions that are Innovative, Insightful and International

Enable commerce for clients

Move **money**, **manage liquidity** and gain deeper **cash** flow and **treasury** insights

Wide global reach and capabilities

Broad network across **~50** markets supporting more than **130** currencies

Team of payments specialists

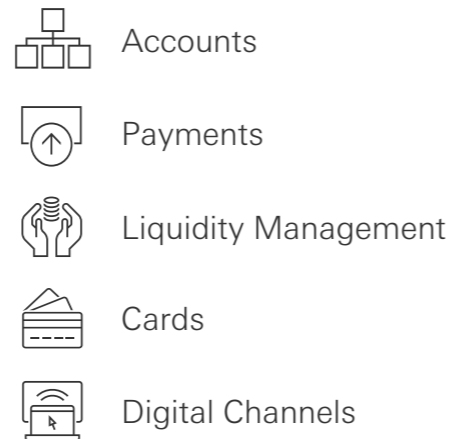
~9k business and operations colleagues supported by **~5k** technology resources

Diverse client relationships



Relationships with **~95%** of Fortune Global 500 (2025)²

Global solutions



~70% of corporate clients have 3+ solutions, **~50%** have 4+

GPS deposits³

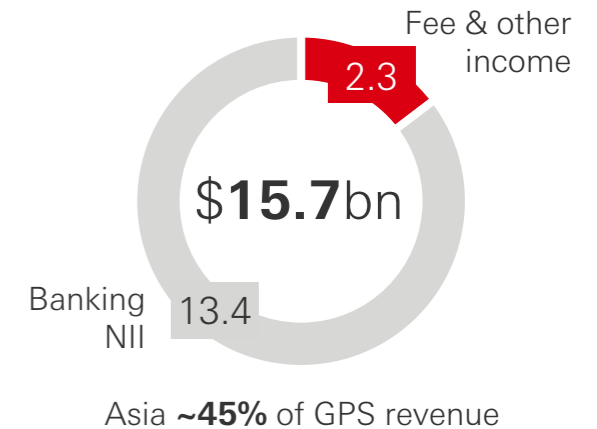
\$864bn

~6% FY25 vs FY24

High volume business

Over **6bn** payments in FY25, **~200** every second

FY25 GPS revenue



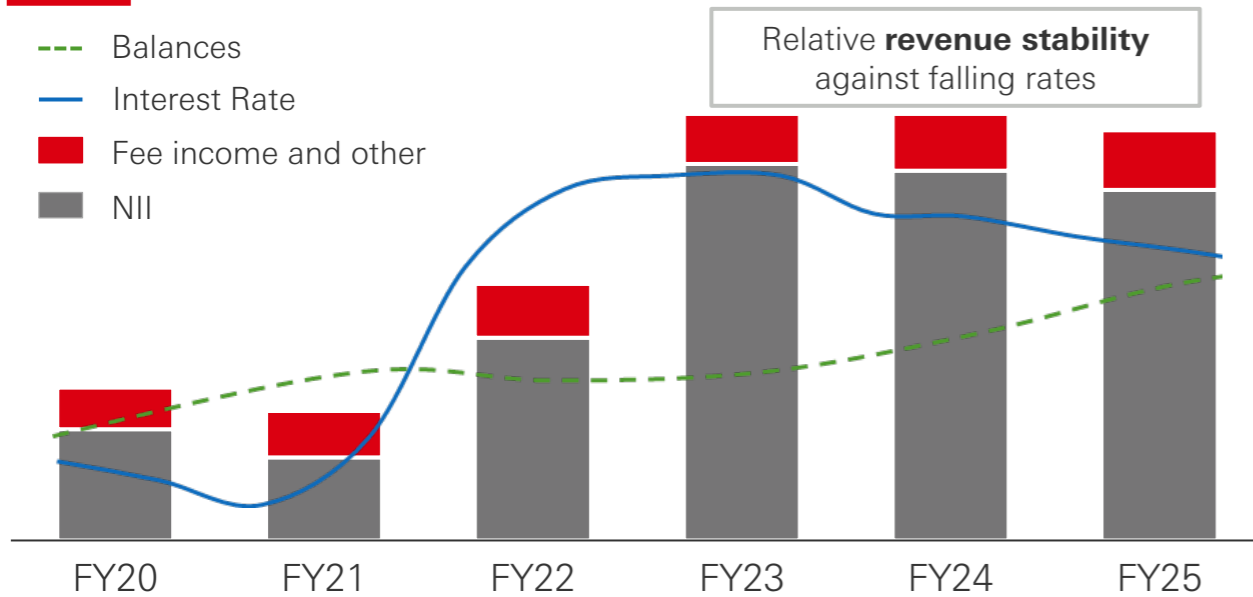
FX fee and other income⁴

\$5.7bn | **>25%** GPS

Unless otherwise stated, this presentation is presented on a constant currency FX basis with financial information relating to Global Payments Solutions (GPS) for FY25 and balances in GPS as of 31 December 2025. Figures throughout this presentation may be subject to rounding adjustments, and may not sum precisely to totals given in charts, tables or commentary. Effective from 1 Jan 2025, the Group's operating segments comprise four businesses, along with Corporate Centre. Segmental comparatives have been re-presented on this basis. Reconciliations of alternative performance measures can be found in the HSBC Holdings plc Annual Report and Accounts 2025

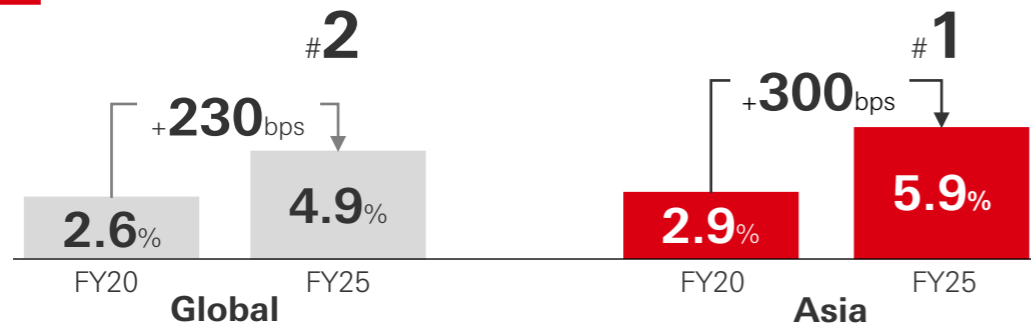
Rate resilient growth, trusted by clients and gaining market share

GPS revenue and balances against interest rate¹

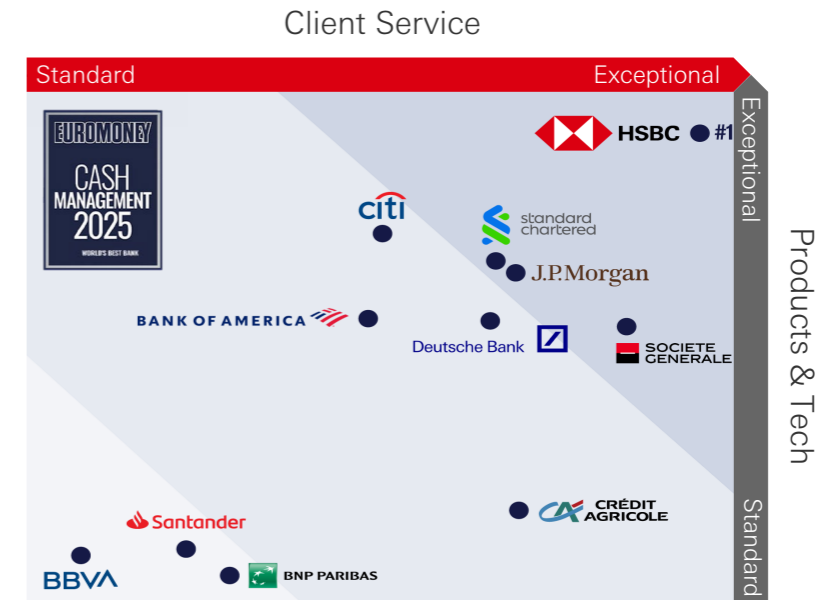


FY20-FY24 NII and fee income includes exit markets e.g. Argentina, Canada

GPS market share / rank²



Euromoney cash management survey 2025³



Largest annual banking survey globally covering 30k corporates

- #1 Global Cash Management Provider
- #1 Domestic Cash Management provider in 13 countries
- 14 Consecutive years awarded "Best Cash Management Bank"

Empowering clients to capitalise on emerging payment trends

- 1** | Technology driven treasury modernisation
- 2** | A 'real-time everything' world is driving new business models
- 3** | Rapid growth in Digital commerce
- 4** | Emerging technology and partnerships enabling innovation at scale
- 5** | Digital assets and currencies are transforming financial services

1 Technology driven treasury modernisation

We are investing in innovative platforms that enable clients to build “Treasuries of the Future”

Market leading, API enabled, cloud-based Liquidity Management Platform

Global reach, local depth

45

Markets Cash Concentration is available

Innovative Solutions



7-day / on demand cash concentration; cross currency sweeps

Accelerated client adoption

~40%

Growth in client legal entities on Liquidity Management Platform FY25 vs. FY22¹

Daily platform flow

~\$100bn

Processed daily on Liquidity Management Platform

Customer examples

Air India

300+ accounts across 34 locations
Global treasury transformation with centralised payments and **real-time** reporting

Danone

Asia Pacific and the Middle East
Centralised and streamlined client treasury across **120** markets

~25 Treasury Solutions Group

Global specialists supporting ~800 sales²

Global Visibility

Visualise balances across HSBC & other banks

Automated Investment

On and off-balance sheet (money market funds)

2 A “real-time everything” world is driving new business models

We are helping clients build new digital business models through our network and capabilities in real-time

Real-time payments and information

Expansive real-time network¹

63

Markets offering real-time payments, 24x7

Comprehensive Asia coverage

100%

Availability in Asia RTP markets²

Real-time volume growth

~65%

Asia RTP volume FY25 vs. FY23

Deepened API integration

~2.5x

Global API transaction volume FY25 vs. FY23

Customer examples

Delivery Hero

Singapore and Asia region

On-demand rider payouts for drivers in Singapore and wider Asia

QBE Insurance

Singapore

Real-time QR code based payments and reporting via **APIs**

Cross border: *building instant rails, with FX, within and outside HSBC network*

~12% Swift market share in Asia
#1 for Asia, #2 for global market share³

~70% Swift payments settled <30min
Industry average 51%⁴

3 Rapid growth in Digital commerce

We empower businesses to build new digital operating models supporting direct to consumer engagement

Global Merchant Services (GMS)

Market coverage

18

Markets live across proprietary and partner solutions

Strong client adoption

~9k+

GMS clients
FY25

~39%

Growth FY25
vs. FY23

Customer examples

HK Ticketing

Hong Kong

Enabling seamless payments for a diverse range of events, concerts and cultural activities

AP Møller Maersk

Singapore and Asia region

Simplify and standardise a global logistics ecommerce booking platform

Growing momentum

~2.5x

Growth in GMS payment value FY25 vs. FY23

Focus on value-add services

75+

Checkout options including Cards, RTP & eWallets

Secure infrastructure

Cloud-native & scalable, tokenisation and 3DS

Agentic commerce

Investing into AI driven future of e-commerce

~3.6k Digital economy relationships

FY25 +82% vs. FY23¹

4 Emerging tech and partnerships enabling innovation at scale

Partnerships with platforms and equity investments in FinTechs enhance our proposition and capabilities

Innovating through Tech, Partnerships & AI

Global partnerships

~60

Across capabilities, reach and infrastructure

Launch new capabilities

 JUSPAY  TOKEN

Enhanced proposition and faster go-to-market

Strategic investments

 **waffo**

Waffo

Connecting to payment schemes in **20+** high-growth markets via a single API

 **CANDEX**[®]

Candex

Payments value-add service; enabling clients outsource tail end procurement / suppliers

Embedded payments

 conferma  coupa  ZOHIO

Embedding our solutions to widen distribution

Strengthened security

 feedzai  ELLIPTIC

Fraud prevention and customer protection

AI Investment

~50% Onboarding time reduction¹
Document intelligence, workflow automation

~40% Response time reduction²
For client service queries leveraging MS CoPilot

AI enabled solutions
e.g. FX prompt for cross border payments

5 Digital assets & currencies are transforming financial services

Deep commercial expertise and investment in new technologies is allowing us to innovate at scale

Tokenisation, Stablecoins and Enterprise DLT

Tokenised Deposit Service (TDS)

5

Markets live¹

6

Currencies available

Further expansion to key hubs planned

Tokenisation at scale

~\$28bn

Value of TDS payments in 1Q26

Successful Public TDS pilot

Canton network

First TDS payment on a public blockchain (May-26)

Largest Digital Bond issuance²

Orion

In Hong Kong with settlement via tokenised CBDC

Customer examples

Ant International

Hong Kong and Global

Global **real-time** payments and **real-time** treasury management

CK Asset Holdings (PED)

Singapore

Programmable payments between real estate developer and suppliers

1st Stablecoin issuance in Hong Kong

1st bank licenced to issue stablecoin³

HDSU Patented DLT solution⁴

Connecting blockchain with fiat settlement rails

CBDC Strong expertise

Scaled deployment of eCNY and mBridge⁵

HSBC is a leading payments bank globally and #1 in Asia¹

1

A **strategic business** for HSBC delivering rate resilient annuity revenue. A **critical business** for clients enabling growth, efficiency and risk management

2

Empowering clients to capitalise on new payment trends through **commercial expertise, partnerships** and **technology** investments.

3

Excited about the **future of payments** and confident that our execution will strengthen our **market leadership**

Appendix

Footnotes

Slide 2: We are a leading Payments Bank globally and #1 in Asia

1. Coalition Greenwich Competitor Analytics – FY25 – Global & APAC. Based on HSBC's internal business structure and internal revenue numbers, and the following peer group: BofA, BARC, BNPP, CITI, DBS, DB, JPM, SCB. Analysis includes all Institutional Clients and Corporates with annual sales turnover of more than US\$5-10mm. APAC refers to Asia-Pacific and is used interchangeably with Asia throughout this document
2. Internal analysis based on Fortune Global 500 (2025)
3. GPS deposits from customers and banks as of 31 December 2025, on a constant currency basis
4. FY25 Group FX fee and other income, of which >25% is generated by GPS transactions

Slide 3: Rate resilient growth, trusted by clients and gaining market share

1. FED rate curve used as at FY25.
2. Coalition Greenwich Competitor Analytics – FY25 – Global & APAC. Based on HSBC's internal business structure and internal revenue numbers, and the following peer group: BofA, BARC, BNPP, CITI, DBS, DB, JPM, SCB. Analysis includes all Institutional Clients and Corporates with annual sales turnover of more than US\$5-10mm. APAC refers to Asia-Pacific and is used interchangeably with Asia throughout this document
3. Source: Euromoney Cash Management Survey 2025

Slide 5: Technology driven treasury modernisation

1. Growth in number of client legal entities registered on liquidity management platform between 2022 and 2025
2. Global Payments Solutions product sales colleagues

Slide 6: A “real-time everything” world is driving new business models

1. Direct and reachable markets (Beneficiary Location in these countries/territories can receive Instant/RTP)
2. HSBC has real-time capability in all Asia markets where RTP infrastructure exists
3. Global ranking for payments volumes received, Swiftwatch data FY25

4. Insight on speed of settlement via Swift, Swiftwatch data FY25

Slide 7: Rapid growth in Digital commerce

1. 'Digital Economy' client refers to internal segmentation across TMT, Fintech and Paytech

Slide 8: Emerging tech and partnerships enabling innovation at scale

1. 1Q26 relative to March 2024, based on the median number of days that client onboarding is being worked on by HSBC, across wholesale markets supported by Client Services. Covers ~75% of client onboarding volume across our wholesale business
2. Reference reduction in client service turnaround time since introduction of CoPilot and through other initiatives 1Q25 vs1Q26

Slide 9: Digital assets and currencies are transforming financial services

1. Tokenised Deposit Service live in UK, US, HK, Singapore and Luxembourg
2. Largest bond issuance to date (multi-currency USD equivalent 1.3bn green bond) – Feb'26
3. On 10 April 2026, the Hong Kong Monetary Authority ("HKMA") granted the first two licences under the Stablecoins Ordinance to HSBC and Anchorpoint Financial (a Standard Chartered-led joint venture)
4. Integration of blockchain transactions with off-chain processing - HDSU patent is fully granted in US and Europe markets (US12400227B2 and EP4150545B1)
5. As part of Project mBridge, (Multiple CBDC Bridge) is a multiple central bank digital currency platform developed to support real-time, peer-to-peer, cross-border payments and foreign exchange transactions using CBDCs

Slide 11: HSBC is a leading payments bank globally and #1 in Asia

1. Coalition Greenwich Competitor Analytics – FY25 – Global & APAC. Based on HSBC's internal business structure and internal revenue numbers, and the following peer group: BofA, BARC, BNPP, CITI, DBS, DB, JPM, SCB. Analysis includes all Institutional Clients and Corporates with annual sales turnover of more than US\$5-10mm. APAC refers to Asia-Pacific and is used interchangeably with Asia throughout this document

Glossary

API	Application planning interface
Banking NII	Banking net interest income is an alternative performance measure, and is defined as Group net interest income after deducting: (1) the internal cost to fund trading and fair value net assets for which associated revenue is reported in 'Net income from financial instruments held for trading or managed on a fair value basis', also referred to as 'trading and fair value income'. These funding costs reflect proxy overnight or term interest rates as applied by internal funds transfer pricing; (2) the funding cost of foreign exchange swaps in Markets Treasury, where an offsetting income or loss is recorded in trading and fair value income. These instruments are used to manage foreign currency deployment and funding in our entities; (3) third-party net interest income in our insurance business
CAGR	Compound annual growth rate
CBDC	Central bank digital currency
DLT	Distributed ledger technology
Fixed term deposits	Term deposits and instant access / demand deposits where withdrawal is contractually permitted but subject to conditions impacting withdrawal
FX	Foreign exchange
Global Merchant Services (GMS)	Consists of Digital Merchant Services (DMS) and Omni Collect. DMS is a HSBC solution that streamlines payment collection with a single provider offering multiple payment methods. Omni Collect is a unified platform that helps businesses collect payments from various digital methods (e.g. e-wallets, cards) across markets
GPS	Global Payments Solutions
Group	HSBC Holdings plc and its subsidiary undertakings
HDSU	HSBC DLT settlement utility
Instant access deposits	Current accounts and savings accounts that can be contractually accessed on demand by the customer with no or limited conditions on withdrawal
Orion	HSBC's digital assets platform
RTP	Real-time payments
Swift	An international payment network between banks
Tokenised Deposit Service (TDS)	HSBC solution that provides tokenised deposit solutions, leveraging blockchain technology for secure and efficient transactions
Treasury Solutions Group	An advisory team that works with clients to develop and implement strategies for capital structure, risk management, and treasury operations
3DS	3D Secure (3DS) is an essential security protocol that adds a 2-step authentication layer to online credit and debit card transactions, reducing fraud for both users and merchants

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Additional detailed information concerning important factors, including but not limited to ESG-related factors, that could cause actual results to differ materially from this Presentation is available in our Annual Report and Accounts for the fiscal year ended 31 December 2025, filed with the Securities and Exchange Commission (the “SEC”) on Form 20-F on 26 February 2026 (the “2025 Form 20-F”) and our 1Q 2026 Earnings Release, furnished to the SEC on Form 6-K on 5 May 2026 (the “1Q 2026 Earnings Release”).

Alternative Performance Measures

This Presentation contains non-IFRS measures used by management internally that constitute alternative performance measures under European Securities and Markets Authority guidance and non-GAAP financial measures defined in and presented in accordance with SEC rules and regulations (“Alternative Performance Measures”). The primary Alternative Performance Measures we use are presented on a “constant currency” basis which is computed by adjusting comparative period reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons.

Reconciliations between Alternative Performance Measures and the most directly comparable measures under IFRS are provided in our 2025 Form 20-F and the 1Q 2026 Earnings Release when furnished to the SEC, each of which is available at www.hsbc.com.

Information in this Presentation was prepared as at 20 May 2026.

