HSBC HOLDINGS PLC

G-SIB INDICATORS DISCLOSURE

31 December 2025

G-SIB Indicators Disclosure

The disclosure

The 'HSBC Holdings plc G-SIB Indicators Disclosure 2025 year-end template' sets out data to be used by the Financial Stability Board and the Basel Committee on Banking Supervision in determining HSBC's 2026 global systemically important bank ('G-SIB') ranking and which will ultimately inform the G-SIB capital buffer to be applied in 2028. The data is as at 31 December 2025 and has been prepared in accordance with instructions for the 2025 year-end data collection exercise of the Basel Macro Prudential Supervision Group, and conforms to the European Banking Authority ('EBA') Implementing Technical Standards. As instructed, we have used the regulatory consolidation scope unless otherwise required.

The G-SIB assessment methodology

Under the Basel Committee's G-SIB ranking and capital charge assessment methodology, which the EBA methodology reflects, a group of the largest banks, as a proxy for the global banking sector, is scored under thirteen indicators.

The score for each indicator is calculated by dividing a bank's reported value by the aggregate of the values for that indicator reported by the reference group. This amount is then expressed in points. For example: if a bank's reported 'Size' indicator made up 3% of the aggregate value reported, its score for this indicator would be 300 points.

The score in each of the five main categories is then determined as a simple average of the indicator scores within that category (subject to a cap on the score for Substitutability), and the bank's overall score as a simple average of the five category scores.

It is important to note that a bank's ranking for the purpose of allocation of a capital charge on the scale of 0% to 3.5% will therefore be driven by its relative complexity, substitutability, etc. compared with the entire reference group of banks, and materially influenced by those of the largest banks in the group.

Thus, if a bank were significantly to shrink its size, simplify operations and reduce complexity, but others were to take even greater steps in this regard, then that bank might nevertheless rise in the overall ranking and potentially incur an increased capital buffer.

End-2025 G-SIB Assessment Exercise

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	GB
(2) Bank name	1002	HSBC Holdings plc
(3) Reporting date (yyyy-mm-dd)	1003	2025-12-31
(4) Reporting currency	1004	USD
(5) Euro conversion rate	1005	0.85106383
(6) Submission date (yyyy-mm-dd)	1006	2026-04-30
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1000000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2026-04-30
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	https://www.hsbc.com/investors/results-and-announcements/all%20reporting/group?page=1&take=20
(6) LEI code	2015	MLU0ZO3ML4LN2LL2TL39

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in million USD
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	31,398
(2) Effective notional amount of written credit derivatives	1201	5,507
(3) Potential future exposure of derivative contracts	1018	121,170
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	355,123
(2) Counterparty exposure of SFTs	1014	22,491
c. Other assets	1015	2,478,912
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	548,225
(2) Items subject to a 20% CCF	1022	3,128
(3) Items subject to a 40% CCF	2300	312,727
(4) Items subject to a 50% CCF	1023	116,802
(5) Items subject to a 100% CCF	1024	34,946
e. Regulatory adjustments	1031	39,635
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	1103	3,288,486
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	1701	150,576
(2) Potential future exposure of derivatives contracts of insurance subsidiaries	1205	65
(3) Investment value in consolidated entities	1208	6,593
h. Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	2101	1,999
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	1117	3,430,534

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in million USD
a. Funds deposited with or lent to other financial institutions	1216	157,456
(1) Certificates of deposit	2102	1,734
b. Unused portion of committed lines extended to other financial institutions	1217	55,772
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	17,741
(2) Senior unsecured debt securities	2104	30,590
(3) Subordinated debt securities	2105	497
(4) Commercial paper	2106	0
(5) Equity securities	2107	89,433
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	25,725
d. Net positive current exposure of SFTs with other financial institutions	1219	18,068
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	6,513
(2) Potential future exposure	2110	21,577
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	371,922

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in million USD
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	52,674
(2) Deposits due to non-depository financial institutions	2112	239,369
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions	1223	3,128
c. Net negative current exposure of SFTs with other financial institutions	1224	60,188
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	9,079
(2) Potential future exposure	2115	20,347
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	384,786

Section 5 - Securities Outstanding	GSIB	Amount in million USD
a. Secured debt securities	2116	2,404
b. Senior unsecured debt securities	2117	179,697
c. Subordinated debt securities	2118	36,641
d. Commercial paper	2119	11,308
e. Certificates of deposit	2120	19,119
f. Common equity	2121	284,386
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	21,704
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	1226	555,259

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in million USD
a. Australian dollars (AUD)	1061	2,857,763
b. Canadian dollars (CAD)	1063	1,372,977
c. Swiss francs (CHF)	1064	1,395,187
d. Chinese yuan (CNY)	1065	9,772,528
e. Euros (EUR)	1066	15,294,173
f. British pounds (GBP)	1067	26,974,090
g. Hong Kong dollars (HKD)	1068	10,671,891
h. Indian rupee (INR)	1069	666,703
i. Japanese yen (JPY)	1070	2,488,355
j. Swedish krona (SEK)	1071	358,997
k. Singapore dollar (SGD)	2133	1,276,752
l. United States dollars (USD)	1072	55,750,715
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	128,880,131

Section 7 - Assets Under Custody	GSIB	Amount in million USD
a. Assets under custody indicator	1074	10,530,017

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in million USD
a. Equity underwriting activity	1075	8,556
b. Debt underwriting activity	1076	226,851
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	235,407

Section 9 - Trading Volume	GSIB	Amount in million USD
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	199,713
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	2,147,098
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	2,346,811
d. Trading volume of listed equities, excluding intragroup transactions	2126	1,314,786
e. Trading volume of all other securities, excluding intragroup transactions	2127	1,624
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	1,316,410

Complexity indicators

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million USD
a. OTC derivatives cleared through a central counterparty	2129	15,647,025
b. OTC derivatives settled bilaterally	1905	14,300,254
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	29,947,280

Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount in million USD
a. Held-for-trading securities (HFT)	1081	360,928
b. Available-for-sale securities (AFS)	1082	388,992
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	398,482
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	94,293
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	257,145

Section 12 - Level 3 Assets	GSIB	Amount in million USD
a. Level 3 assets indicator, including insurance subsidiaries	1229	36,134

Cross-Jurisdictional Activity Indicators

Section 13 - Cross-Jurisdictional Claims	GSIB	Amount in million USD
a. Total foreign claims on an ultimate risk basis	1087	2,184,252
b. Foreign derivative claims on an ultimate risk basis	1146	44,457
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	2,228,709

Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount in million USD
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	1,632,837
b. Foreign derivative liabilities on an immediate risk basis	1149	37,887
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	1,670,723