HSBC Holdings plc

Main features of regulatory capital instruments and eligible instruments 30 June 2025



HSBC Holdings plc

Main features of regulatory capital instruments and eligible instruments

This document supplements the HSBC Holdings plc Pillar 3 Disclosures as at 30 June 2025 (the "Pillar 3 Disclosures"), available at www.hsbc.com (please follow links to 'Investors', 'Results and announcements' and 'All reporting'). This document is a disclosure document published as required by, and solely for the purpose of compliance with, Articles 437(b) and 437a(a) of The PRA Rulebook Disclosure (CRR) Part, to provide a description of the main features of the capital instruments and eligible liabilities of HSBC Holdings plc and certain subsidiaries of the HSBC Group. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

The information contained in this document has been compiled in accordance with CRR II (as defined in the Pillar 3 Disclosures), and regulatory guidance published by the UK Prudential Regulatory Authority and the Bank of England. Assumptions on the regulatory treatment of the capital instruments and eligible liabilities described herein under CRR II reflect the HSBC Group's interpretation of current rules.

Following the end of the transition period following the UK's withdrawal from the EU, any reference herein to EU regulations and directives (including technical standards) should, as applicable, be read as a reference to the UK's version of such regulations and/or directives, as onshored into UK law under the European Union (Withdrawal) Act 2018 and as may be subsequently amended under UK law.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments and eligible liabilities described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments and eligible liabilities. No investor or prospective investor in any such capital instruments and eligible liabilities should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

The full terms and conditions of the capital instruments and eligible liabilities, described herein, are available via the HSBC Group website (http://www.hsbc.com/investor-relations/fixed-income-securities) or by contacting HSBC Group Investor Relations (investorrelations@hsbc.com).

Information with respect to any capital instrument or eligible liability in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or eligible liability or any advice or recommendation with respect to any such capital instrument or eligible liability. When making a decision about your investments, you should seek the advice of a professional financial adviser.

1	Issuer	HSBC Holdings plc	Hang Seng Bank Limited (Non-Controlling Interest	HSBC Bank Malta plc (Non-Controlling Interest
)			portion)	portion)
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0005405286	HK0011000095	MT0000030107
	Public or private placement	Public	Public	Public
	Governing law(s) of the instrument	English law	Laws of Hong Kong	Laws of Malta
	Contractual recognition of write down and conversion powers of resolution authorities	N/A	N/A	N/A
	Regulatory treatment			
	Current treatment taking into account, where applicable, transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	Post-transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated
	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Ordinary Shares	Ordinary Shares
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 23,578m	USD 455m	USD 38m
	Nominal amount of instrument	USD 8,708m	No par value, NCI portion of share capital - HKD 3,569m (USD 455m)	EUR 32m (USD 38m)
(-9a	Issue price	USD 0.500 per share	Various	EUR 0.300 per share
-9b	Redemption price	USD 0.500 per share	Various	EUR 0.300 per share
	Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidi-
	Original date of issuance	-	-	-
	Perpetual or dated	Perpetual	Perpetual	Perpetual
	Original maturity date	÷	-	-
	Issuer call subject to prior supervisory approval	÷	÷	=
	Optional call date, contingent call dates and redemption amount	-	-	-
	Subsequent call dates, if applicable	-	=	=
	Coupons / dividends			
	Fixed or floating dividend/coupon	-	-	-
	Coupon rate and any related index	e .	=	=
	Existence of a dividend stopper	e .	=	=
(-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	-	-	-
-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	-	-	-
	Existence of step up or other incentive to redeem	-	-	-
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
	If convertible, conversion trigger(s)	N/A	N/A	N/A
	If convertible, fully or partially	N/A	N/A	N/A
	If convertible, conversion rate	N/A	N/A	N/A
	If convertible, mandatory or optional conversion	N/A	N/A	N/A
	If convertible, specify instrument type convertible into	N/A	N/A	N/A
	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
	Write-down features	-	-	-
	If write-down, write-down trigger(s)	N/A	N/A	N/A
	If write-down, full or partial	N/A	N/A	N/A
	If write-down, permanent or temporary	N/A	N/A	N/A
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
а	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
(-34b	Ranking of the instrument in normal insolvency proceedings ²	1 - Ordinary Shares	1 - Ordinary Shares	1 - Ordinary Shares
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1
	Non-compliant transitioned features	No	No	No
7	If yes, specify non-compliant features	N/A	N/A	N/A
-	Light to the full terms and applithens of the lasts most (single "" - ")	- Available on sequent	- Available on sequent	- Available on request
7a	Link to the full terms and conditions of the instrument (signposting)	Available on request	Available on request	Available on request

¹ Represents the portion of ordinary share capital and share premium which is held outside of the consolidated reporting entity.
² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

	s towards own funds and MREL requirements: AT1				
	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BL25	XS1640903701	US404280BP39	XS1884698256
	Public or private placement	Public	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination	English law	Laws of the State of New York, save for the subordination	Laws of the State of New York, save for the subordina
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	No	Yes	Yes
	Regulatory treatment				
	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Secu
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 3,000m	USD 1,421m	USD 1,800m	USD 1,301m
	Nominal amount of instrument	USD 3,000m	EUR 1,250m (USD 1,467m)	USD 1,800m	GBP 1,000m (USD 1,370m)
	Issue price	100.000%	100.000%	100.000%	100.000%
	Redemption price	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
_			04 Jul 2017	23 Mar 2018	
	Original date of issuance	22 May 2017			28 Sep 2018
	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
	Original maturity date	<u> </u>	-	<u> </u>	
_	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	22 May 2027 / Tax or Capital disqualification event at any time / Par	e 04 Jul 2029 / Tax or Capital disqualification event at any time / Par	23 Mar 2028 / Tax or Capital disqualification event at any time Par	/ 28 Sep 2026 / Tax or Capital disqualification event Par
	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends				
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index		From 04/07/2029 rate resets from fixed 4.750% to 5 year EUR		
	Coupon rate and any related made.		Mid-Market Swap Rate + 3.844%, resettable every 5 years.		
	Existence of a dividend stopper	No	No	No	No
ì	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
	Existence of step up or other incentive to redeem	No	No	No	No
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	mandatory write-down/conversion of capital instruments power	7% CET1: Contractual. Triggers to statutory bail-in power and r mandatory write-down/conversion of capital instruments power	mandatory write-down/conversion of capital instruments power	mandatory write-down/conversion of capital instrun
		under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	under UK Banking Act 2009 – UK BoE/PRA	under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	under UK Banking Act 2009 – UK BoE/PRA – Cor recognition
	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
	If convertible, conversion rate	USD 3.4799 per Conversion Share	EUR 3.05451 per Conversion Share	USD 3.7881 per Conversion Share	GBP 2.70 per Conversion Share
	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory of down/conversion of capital instruments power und Banking Act 2009 – UK BoE/PRA – Contractual research
		May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, full or partial	way be written down partially		Permanent	Permanent
	If write-down, full or partial If write-down, permanent or temporary	Permanent	Permanent	Ciliaran	T GITHGHOTE
			Permanent N/A	N/A	N/A
	If write-down, permanent or temporary	Permanent			
)	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of suborniation (only for digible islabilities)	Permanent N/A	N/A	N/A	N/A
)	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ² Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	N/A N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments
)	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eighbe liabilities) Ranking of the instrument in normal insolvency proceedings ² Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No
b	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ² Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	N/A N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments
	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eighbe liabilities) Ranking of the instrument in normal insolvency proceedings ² Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	N/A N/A N/A 2 - Preference shares, AT1 instruments and certair Subordinated Notes Immediately subordinate to Tier 2 instruments No N/A
)	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subcriniation (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ² Position in subcratination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No N/A	N/A N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No N/A	N/A N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No N/A	N/A N/A N/A 2 - Preference shares, AT1 instruments and certal Subordinated Notes Immediately subordinate to Tier 2 instruments No

Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

*Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pilter 3 discipsures, where applicable.

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CN71	US404280CP20	US404280CQ03	US404280DT33
	Public or private placement	Public	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordina provision
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes
	Regulatory treatment				
	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Secur
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 1,500m	USD 1,000m	USD 1,000m	USD 1,996m
	Nominal amount of instrument	USD 1,500m	USD 1,000m	USD 1,000m	USD 2,000m
а	Issue price	100.000%	100.000%	100.000%	100.000%
b	Redemption price	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
_	Original date of issuance	17 Dec 2020	09 Mar 2021	09 Mar 2021	07 Mar 2023
	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
	Original maturity date	*	•	*	-
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	From 6 months prior to 17 Jun 2031 / Tax or Capital	From 6 months prior to 09 Sep 2026 / Tax or Capital	From 6 months prior to 09 Sep 2031 / Tax or Capital	From 6 months prior to 07 Sep 2028 / Tax or Capital
		disqualification event at any time / Par	disqualification event at any time / Par	disqualification event at any time / Par	disqualification event at any time / Par
	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends				
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 17/06/2031 rate resets from fixed 4.600% to U.S. Treasury Rate ("UST") + 3.649%, resettable every 5 years.	From 09/09/2026 rate resets from fixed 4.000% to U.S. Treasury Rate ("UST") + 3.222%, resettable every 5 years.	From 09/09/2031 rate resets from fixed 4.700% to U.S. Treasury Rate ("UST") + 3.250%, resettable every 5 years.	From 07/09/2028 rate resets from fixed 8.000% to U: Treasury Rate ("UST") + 3.858%, resettable every 5 y
	Existence of a dividend stopper	No	No	No	No
10a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
:0b	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem	Fully Discretionary	Fully Discretionary No	Fully Discretionary No	Fully Discretionary No
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and	7% CET1: Contractual. Triggers to statutory ball-in power and r mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and	
	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
	If convertible, conversion rate	USD 3.5878 per Conversion Share	USD 3.7703 per Conversion Share	USD 3.7703 per Conversion Share	USD 3.2554 per Conversion Share
	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under to Banking Act 2009 – UK BoE/PRA – Contractual recognitions of the contractual recognition of the contractual recogni
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A
l4b	Ranking of the instrument in normal insolvency proceedings ²	 Preference shares, AT1 instruments and certain Subordinated Notes 	- Preference shares, AT1 instruments and certain Subordinated Notes	Preference shares, AT1 instruments and certain Subordinated Notes	Preference shares, AT1 instruments and certain Subordinated Notes
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
	Non-compliant transitioned features	No	No	No	No
	If yes, specify non-compliant features	N/A	N/A	N/A	N/A
	Link to the full terms and conditions of the instrument (signoseting)	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-
	Link to the full terms and conditions of the instrument (signposting)				
	Link to the full terms and conditions of the instrument (significating)	investors/final-terms-and-supplements/hsbc-holdings- pic?page=1&take=20∈=US404280CN71	investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20∈=US404280CP20	investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20∈=US404280C003	investors/final-terms-and-supplements/hsbc-holdi

Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 discipious, where applicable.

	s towards own funds and MREL requirements: AT1				
	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2764959842	US404280EH85	US404280EJ42	US404280EV79
	Public or private placement	Public	Public	Public	Public
	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordin provision
	Contractual recognition of write down and conversion powers of resolution authorities Regulatory treatment	Yes	Yes	Yes	Yes
	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Secu
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 1,107m	USD 1,347m	USD 1,148m	USD 1,497m
	Nominal amount of instrument	SGD 1,500m (USD 1,177m)	USD 1,350m	USD 1,150m	USD 1,500m
3	Issue price	100.000%	100.000%	100.000%	100.000%
)	Redemption price	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
	Original date of issuance	14 Jun 2024	11 Sep 2024	11 Sep 2024	27 Feb 2025
			•		
	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
	Original maturity date	*	*	•	*
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	From 6 months prior to 14 Jun 2029 / Tax or Capital disqualification event at any time / Par	From 6 months prior to 11 Mar 2030 / Tax or Capital disqualification event at any time / Par	From 6 months prior to 11 Sep 2034 / Tax or Capital disqualification event at any time / Par	From 6 months prior to 27 Feb 2032 / Tax or Capita disqualification event at any time / Par
	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends				
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 14/12/2029 rate resets from fixed 5.250% to 5-year	From 11/03/2030 rate resets from fixed 6.875% to U.S.	From 11/09/2034 rate resets from fixed 6.950% to U.S.	From 27/02/2032 rate resets from fixed 6.950% to U
	Support rate and any remote many	SORA-OIS + 2.237%	Treasury Rate (*UST*) + 3.298%, resettable every 5 years.	Treasury Rate ("UST") + 3.191%, resettable every 5 years.	Treasury Rate (*UST*) + 2.635%, resettable every 5
	Existence of a dividend stopper	No	No	No	No
)a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
	Existence of step up or other incentive to redeem	No	No	No	No
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)		1 7% CET1: Contractual. Triggers to statutory bail-in power and ar mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual reconsition		
_	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
	If convertible, conversion rate	SGD 4.6481 per Conversion Share	USD 3.55 per Conversion Share	USD 3.55 per Conversion Share	USD 3.4147 per Conversion Share
Ī				Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
	If convertible mandatory or optional conversion	Mandatony upon the occurrence of certain events			
	If convertible, mandatory or optional conversion If convertible, specify instrument time convertible into	Mandatory upon the occurrence of certain events Common Equity Tier 1	Mandatory upon the occurrence of certain events Common Equity Tier 1		
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Common Equity Tier 1 HSBC Holdings plc	Common Equity Tier 1 HSBC Holdings plc	Common Equity Tier 1 HSBC Holdings plc	Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory w down/conversion of capital instruments power under
	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features	Common Equity Tier 1 HSBC Holdings pilc Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK	Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK	Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory w down/conversion of capital instruments power under
	If convertible, specify instrument type convertible into If convertible, specify instrument if convertis into Write-down features If write-down, write-down trigger(s)	Common Equity Tier 1 HSBC Holdings pilc Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Common Equity Tier 1 HSBC Holdrings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory w down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA – Contractual rec
	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital Instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA – Contractual rec May be written down partially
	If convertible, specify instrument type convertible into If convertible, specify issue of instrument if converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, description of write-up mechanism	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA – Contractual rec May be written down partially Permanent
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4b	If convertible, specify instrument type convertible into If convertible, specify instrument if converts into Write-down features If write-down, write-down frigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ² Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent NIA NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory wr down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA – Contractual reci May be written down partially Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subcrdinate to Tier 2 instruments
lb	If convertible, specify instrument type convertible into If convertible, specify instrument if converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings? Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent NIA NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments NO NIA -	Common Equity Tier 1 HSBC Hotdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No N/A N/A - The contractual recognition of the co	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital Instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down pertially Permanent NIA NIA NIA 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments NO NIA	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power under Banking Act 2009 – UK BoE/PRA – Contractual rec May be written down partially Permanent N/A N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No N/A N/A
4b	If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ² Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A N/A N/A N/A Subordinated Notes Immediately subordinate to Tier 2 instruments N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A N/A 2 - Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory w down/corversion of capital instruments power unde Banking Act 2009 – UK BoE/PRA – Contractual rec May be written down partially Permanent NVA NVA NVA 2. Preference shares, AT1 instruments and certain Subordinated Notes Immediately subordinate to Tier 2 instruments No

Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

*Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pilter 3 discipsures, where applicable.

	Issuer	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS3023923314	US404280FA24
	Public or private placement	Public	Public
	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordina
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	provision Yes
	Regulatory treatment	103	
	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1
	Post-transitional CRR rules Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Additional Tier 1 Consolidated	Additional Tier 1 Consolidated
	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Secur
	manufacturing (types to be specified by case) jurisdictions	, a pada saba anata sa mgan sa wa tao sacames	To potati Saboranaca Sonningen Sonre noc Secu
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 602m	USD 1,997m
	Nominal amount of instrument	SGD 800m (USD 628m)	USD 2,000m
-9a	Issue price	100.000%	100.000%
-9b	Redemption price	100.000%	100.000%
	Accounting classification	Shareholders' equity	Shareholders' equity
	Original date of issuance	24 Mar 2025	05 Jun 2025
	Perpetual or dated	Perpetual	Perpetual
	Original maturity date	•	
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption amount	From 6 months prior to 24 Sep 2030 / Tax or Capital disqualification event at any time / Par	From 6 months prior to 05 Dec 2030 / Tax or Capital disqualification event at any time / Par
	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call
	Coupons / dividends		
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
1	Coupon rate and any related index	From 24/09/2030 rate resets from fixed 5.000% to 5-year SORA-OIS + 2.705%	From 05/12/2030 rate resets from fixed 7.050% to U.: Treasury Rate (*UST*) + 2.987%, resettable every 5 y
)	Existence of a dividend stopper	No	No
<-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary
<-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
4	Convertible or non-convertible	Convertible	Convertible
1	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	
5	If convertible, fully or partially	Always convert fully	Always convert fully
	If convertible, conversion rate	SGD 4.6675 per Conversion Share	USD 3.6437 per Conversion Share
	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc
)	Write-down features If write-down, write-down trigger(s)	Yes Triggers to statutory ball-in power and mandatory write- down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Yes Triggers to statutory bail-in power and mandatory writtendown/conversion of capital instruments power under the Banking Act 2009 – UK BoE/PRA – Contractual recognitions of the contractual recognition of the contra
	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A
а	Type of subordination (only for eligible liabilities)	N/A	N/A
(-34b	Ranking of the instrument in normal insolvency proceedings ²	- Preference shares, AT1 instruments and certain Subordinated Notes	Preference shares, AT1 instruments and certain Subordinated Notes
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
	Non-compliant transitioned features	No	No
	If yes, specify non-compliant features	N/A	N/A
1	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-
		investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20∈=XS3023923314	investors/final-terms-and-supplements/hsbc-hold/ plc?page=1&take=20∈=US404280FA24

	towards own funds and MREL requirements: Tier 2 ¹	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	issuer	XS0159497162	HSBC Holdings pic	XS0387079907		US404280AO21
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Public or private placement	XSU159497162 Public	XS0356452929 Public	XS0387079907 Public	XS0498768315 Public	US404280AQ21 Public
		1 done		1 dbiic	1 dbiic	Laws of the State of New York, save for the
	Governing law(s) of the instrument	English law	English law	English law	English law	subordination provision and consent to the exer
						UK bail-in power
	Contractual recognition of write down and conversion powers of resolution authorities Regulatory treatment	No	No	No	No	Yes
	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 420m	USD 1,048m	USD 623m	USD 1,148m	USD 1,200m
	Nominal amount of instrument	GBP 650m (USD 890m)	GBP 750m (USD 1,027m)	GBP 650m (USD 890m)	GBP 900m (USD 1,233m)	USD 1,500m
	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
)	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
	Original date of issuance	20 Dec 2002	07 Apr 2008	11 Sep 2008	29 Mar 2010	12 Mar 2014
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	-					
	Original maturity date	20 Dec 2027	07 Apr 2038	11 Sep 2028	29 Mar 2040	14 Mar 2044
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax or Capital disqualification event at any time
	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
	Coupon rate and any related index	5.750%	7.000%	6.750%	6.000%	5.250%
	Coupon rate and any related index	3.73076	7.00076	0.750%	0.00076	3.23076
_	Existence of a dividend stopper	No	No	No	No	No
	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No.	No	No.	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	 Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA 	 Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA 	 Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA 	Triggers to statutory bail-in power and mandator down/conversion of capital instruments power u UK Banking Act 2009 – UK BoE/PRA – Contract recognition
_	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
		To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, conversion rate	TO be determined at conversion		Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain condition
	It convertible, conversion rate If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	inalidatory aport satisfaction of cartain conditions	
			Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions				
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings plc Yes	Common Equity Tier 1 HSBC Holdings plc Yes	Common Equity Tier 1 HSBC Holdings plc Yes	Common Equity Tier 1	Common Equity Tier 1 HSBC Holdings plc Yes
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down features If write-down, write-down trigger(s)	Mendatory upon satisfaction of certain conditions Common Equity Tier 1 HISBC Holdings pic Yes Triggers to statutory bell-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BeE/PRA	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandate down/conversion of capital instruments power u NK Banking Act 2009 – UK BocE/PRA – Contra recognition
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Witte-down features	Mendatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Hodings pilc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under	Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under	Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under	Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandat down/conversion of capital instruments power to UK Banking Act 2009 – UK BoE/PRA – Contra
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, partial If write-down, full or partial If write-down, or comparable or temporary If write-down, full or partial	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandate down/conversion of capital instruments power u VK Banking Act 2009 – UK BoE/PRA – Contra recognition May be written down partially Permanent N/A
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issue of instrument it converts into Witte-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Mendalory upon satisfaction of certain conditions Common Equity Tier 1 HSBC: Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK B6E/PRA May be written down partially Permanent	Common Equity Tier 1 HSBC Holdings pic Yes Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent	Common Equity Tier 1 HSBC Holdings pic. YE Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK B6E/PRA May be written down partially Permanent	Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandat down/conversion of capital instruments power UK Banking Act 2009 – UK Boc/PRA – Contra recognition May be written down partially Permanent
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, partial If write-down, full or partial If write-down, or comparable or temporary If write-down, full or partial	Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC: Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory bell-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down portially Permanent N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A	Common Equity Tier 1 HSBC Holdings pic: Yes Triggers to statutory ball-in power and mandat down/conversion of capital instruments power UK Banking Act 2009 – UK BoE/PRA – Contri recognition May be written down partially Permanent N/A
4b	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Withe down features If write-down, write-down trigger(s) If write-down, under one of the convertible into If write-down, because of instrument in converts into Withe-down partial If write-down, description of write-up mechanism Type of subordination (only for eligible liabilities)	Mendatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC: Holdings pilc Yes Triggers to satutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent NVA NVA NVA	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A	Common Equity Tier 1 HSBC Holdings pilc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mandate down/conversion of capital instruments power UK Banking Act 2009 – UK BoE/PRA – Contra recognition May be written down partially Permanent N/A N/A
4b	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Withe down features If write-down, write-down trigger(s) If write-down, full or partial If write-down, becampling or partial If write-down, becampling or write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	Mendatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pilc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A S - Subordinated notes	Common Equity Tier 1 HSBC Holdings plc: Yes Triggers to statutory bail-in power and mandate down/conversion of capital instruments power UK Banking Act 2009 – UK BoE/PRA – Contra recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes
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14b	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down features If write-down, write-down frigger(s) If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, description of write-up mechanism If performany write-down, description of write-up mechanism If performany write-down, description of write-up mechanism Frye of subcondination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Mendatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent NIA NIA NIA Subordinated notes Immediately subordinate to senior creditors No NIA	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory bell-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent NVA NVA 3 - Subordinated notes Immediately subordinate to senior creditors No NVA NO	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A S-Subordinated notes Immediately subordinate to senior creditors No N/A	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandat down/conversion of capital instruments power UK Banking Act 2009 – UK BoE/PRA – Contra recognition May be written down partially Permanent NI/A NI/A 3 - Subordinated notes Immediately subordinate to senior creditors No Ni/A NI/A NI/A
14b	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Witheldown features If write-down, write-down trigger(s) If write-down, under own trigger(s) If write-down, but or partial If write-down, becampling or temporary If emporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Mendalory upon satisfaction of certain conditions Common Equilty Tier 1 HSBC: Holdings pilc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A N/A N/A N/A N/A N/A N	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors No	Common Equity Tier 1 HSBC Holdings pic Yes	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors No	Common Equity Tier 1 HSBC Holdings plc Yes Triggers to statutory ball-in power and mandate down/conversion of capital instruments power UK Banking Act 2009 – UK Boc/PRA – Contra recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subcrdinate to senior creditors No No N/A
84b	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down features If write-down, write-down frigger(s) If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, description of write-up mechanism If performany write-down, description of write-up mechanism If performany write-down, description of write-up mechanism Frye of subcondination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Mendalory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A - https://wwww.hsbc.com/investors/fixed-income- investors/final-terms-and-supplements/hsbc-	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of cepital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A - Hitps://www.hsbc.com/investors/fixed-income- investors/fixed-income- investors/f	Common Equity Tier 1 HSBC Holdings pic Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of cepital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A - Hittps://www.hsbc.com/investors/fixed-income-investors/	Common Equity Tier 1 HSBC Holdings ptc Yes Triggers to statutory ball-in power and mandati down/conversion of capital instruments power UK Banking Act 2009 – UK BoE/PRA – Contra recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A N/A N/A This is the subordinate to senior creditors No N/A N/A N/A This is the subordinate to senior creditors No N/A N/A This is the subordinate to senior creditors No N/A N/A This is the subordinate to senior creditors of the subordinate to senior creditors No N/A N/A This is the subordinate to senior creditors of the subo
14b	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down features If write-down, write-down frigger(s) If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, description of write-up mechanism If performany write-down, description of write-up mechanism If performany write-down, description of write-up mechanism Frye of subcondination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Mendalory upon satisfaction of certain conditions Common Equilty Tier 1 HSBC: Holdings pilc Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A N/A N/A N/A N/A N/A N	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors No	Common Equity Tier 1 HSBC Holdings pic Yes	Common Equity Tier 1 HSBC Holdings pic. Yes Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors No	Common Equily Tier 1 HSBC Holdings pic Yes Triggers to statutory bail-in power and mendat down/conversion of capital instruments power UK Banking Act 2009 – UK BoE/PRA – Contra recognition May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors No No N/A

these securities towards its minimum requirements for own funds and eligible facilities.

Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

Answhency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 discibisures, where applicable.

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AU33	XS1428953407	US404280BH13	US404280DC08	XS2491654179
	Public or private placement	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	No	Yes	Yes	Yes
	Regulatory treatment	163	140	103	103	163
	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Eligible at solo/(sub-)consolidated/solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 22m	USD 639m	USD 230m	USD 1,930m	USD 736m
	Nominal amount of instrument	USD 1,014m	EUR 1,000m (USD 1,174m)	USD 892m	USD 2,000m	SGD 900m (USD 706m)
9a 9b	Issue price Redemption price	100.000% 100.000%	100.000% 100.000%	100.000% 100.000%	100.000% 100.000%	100.000% 100.000%
4D						
	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - fair value
	Original date of issuance	18 Aug 2015	07 Jun 2016	23 Nov 2016	29 Mar 2022	27 Jun 2022
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	18 Aug 2025	07 Jun 2028	23 Nov 2026	29 Mar 2033	27 Jun 2032
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	29 Mar 2032 / Tax or Capital disqualification event at any time / Par	27 Jun 2027 / Tax or Capital disqualification et any time / Par
_	Subsequent call dates, if applicable Coupons / dividends	N/A	N/A	N/A	N/A	N/A
_	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed to Floating	Fixed to floating
	Coupon rate and any related index	4.250%	3.125%	4.375%	From 29/03/2032 rate changes from fixed 4.762% to SOFR + 2.530%	From 27/06/2027 rate resets from fixed 5.250 year SORA OIS + 2.426%
	Existence of a dividend stopper	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible	Convertible	Convertible - Triggers to statutory bail-in power and mandatory write	Convertible	Convertible
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power to UK Banking Act 2009 – UK BoE/PRA – Statute contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain condition
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)	down/conversion of capital instruments power under	I miggles to statutory barriin power and mandatory whe down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	 Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition 	Employers to statutory dail-in jower and manadory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power UK Banking Act 2009 – UK BoE/PRA – Statut contractual recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
4b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
	Non-compliant transitioned features	No	No	No	No	No
	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
						-
	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-inco
		investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsb
		holdings- plc?page=1&take=20∈=US404280AU33	holdings- plc?page=1&take=20∈=XS1428953407	holdings- plc?page=1&take=20∈=US404280BH13	holdings- plc?page=1&take=20∈=US404280DC08	holdings- plc?page=1&take=20∈=XS2491654179
10428i e sec gulato	ebruary 2025, HSBC Holdings pic announced that it will no longer count the securities US404280AF65, US404280AE90, 2AC49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes. HSBC Holdings pic will also not count urities towards its minimum requirements for own funds and eligible labilities. by Values are before adjustments for the Disallowed Mon-Controlling Indiversats which are not done at instrument level. by ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 discipsures, where					

	towards own funds and MREL requirements: Tier 2 ¹	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (ea CUSIP, ISIN or Bloombera identifier for private placement)	IP582666DN91	US404280D I50	US404280DK24	US404280DL07	US404280DM89
	Public or private placement	Public	Public	Public	Public	Public
	Governing law(s) of the instrument	Japanese law, save for the subordination provision	Laws of the State of New York, save for the	Laws of the State of New York, save for the	Laws of the State of New York, save for the	Laws of the State of New York, save for the
			subordination provision	subordination provision	subordination provision	subordination provision
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment	163	103	100	103	103
	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 83m	USD 98m	USD 214m	USD 558m	USD 996m
	Nominal amount of instrument	JPY 11,900m (USD 82m)	USD 97m	USD 223m	USD 569m	USD 985m
a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
Nb di	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
	Original date of issuance	15 Sep 2022	16 Sep 2022	16 Sep 2022	16 Sep 2022	16 Sep 2022
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	15 Sep 2032	27 Nov 2032	17 May 2032	02 May 2036	15 Sep 2037
		15 Sep 2032 Yes	27 Nov 2032 Yes	17 May 2032 Yes	Yes	Yes
	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	15 Sep 2027 / Tax or Capital disqualification event at		Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
		any time / Par				-
	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
	Fixed or floating dividend/coupon	Fixed to floating	Fixed	Fixed	Fixed	Fixed
	Coupon rate and any related index	From 16/09/2027 rate resets from fixed 2.500% to JP 5-year TONA Tokyo Swap Rate + 2.292%	Y 7.350%	7.625%	6.500%	6.500%
	Existence of a dividend stopper	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	 Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition 	 Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition 	 Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition 	 Triggers to statutory bail-in power and mandator down/conversion of capital instruments power ur UK Banking Act 2009 – UK BoE/PRA – Contrac recognition
		-				-
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)				 Triggers to statutory bail-in power and mandatory write 	
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power up UK Banking Act 2009 – UK BoE/PRA – Contract recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent Cown partially	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
		No	No	No	No	No
	Non-compliant transitioned features			N/A	N/A	N/A
	Non-compliant transitioned features If yes, specify non-compliant features	N/A	N/A			
	If yes, specify non-compliant features	N/A	*			-
		N/A - https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-incom
	If yes, specify non-compliant features	N/A - https://www.hsbc.com/investors/fixed-income- investors/final-terms-and-supplements/hsbc-	https://www.hsbc.com/investors/fixed-income- investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc
	If yes, specify non-compliant features	N/A - https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-			

On 19 February 2025, HSBC Holdings pic announced that it will no longer count the securilies US-404280AF65, US-

	towards own funds and MREL requirements: Tier 2 ¹	LICOC Heldines ele	LICDC Hallians als	HCDC Haldiana ala	LICDC Hallians als	UCDC Unidiana da
	Issuer Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	HSBC Holdings plc US404280DN62	HSBC Holdings plc	HSBC Holdings plc XS2553547444	HSBC Holdings plc XS2553549903	HSBC Holdings plc XS2595720967
	Public or private placement	Public Public	Public	Public	A.32030344703 Public	Public
	Governing law(s) of the instrument	Laws of the State of New York, save for the	Laws of the State of New York, save for the	English law	English law	English law
		subordination provision	subordination provision			
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment	T: 0	T. 0	77. 0	T: 0	T. 0
	Current treatment taking into account, where applicable, transitional CRR rules Post-transitional CRR rules	Tier 2 Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Eliqible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 514m	USD 2,035m	USD 1,558m	USD 1,458m	USD 838m
	Nominal amount of instrument	USD 539m	USD 2,000m	EUR 1,250m (USD 1,467m)	GBP 1,000m (USD 1,370m)	SGD 1,000m (USD 785m)
-	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
)	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
	Original date of issuance	16 Sep 2022	03 Nov 2022	16 Nov 2022	16 Nov 2022	14 Mar 2023
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	01 Jun 2038	03 Nov 2033	16 Nov 2032	16 Nov 2034	14 Mar 2033
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	03 Nov 2032 / Tax or Capital disqualification event at	16 Nov 2027 / Tax or Capital disqualification event at	From 3 months prior to 16 Aug 2029 / Tax or Capital	14 Mar 2028 / Tax or Capital disqualification eve
	Subsequent call dates, if applicable	N/A	any time / Par	any time / Par N/Δ	disqualification event at any time / Par	any time / Par N/Δ
	Sousequent cair dates, it applicable Coupons / dividends	WA.	1397.3	1967	1307.3	1377.3
	Fixed or floating dividend/coupon	Fixed	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index	6.800%	From 03/11/2032 rate changes from fixed 8.113% to	From 16/11/2027 rate resets from fixed 6.364% to 5-	From 16/11/2029 rate resets from fixed 8.201% to	From 14/03/2028 rate resets from fixed 5.300%
			SOFR + 4.250%	year EUR Mid-Market Swap Rate + 3.300%	Benchmark Gilt rate + 4.550%	year SORA OIS + 1.850%
	Existence of a dividend stopper	No	No	No	No	No
)a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Ob	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No	No	No
	Non-cumulative or cumulative	Cumulative Convertible	Cumulative Convertible	Convertible	Convertible	Cumulative Convertible
	Convertible or non-convertible If convertible, conversion trigger(s)		 Triggers to statutory bail-in power and mandatory write 			
	a control take, control and miggar (a)	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under	down/conversion of capital instruments power under	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	down/conversion of capital instruments power u
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain condition
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory ball-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	 Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition 	down/conversion of capital instruments power under	 Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition 	down/conversion of capital instruments power u
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, rain or partial	Permanent	Permanent	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
		N/A	N/A	N/A	N/A	N/A
			3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	5 - Saboralitatea Hotes			
4b	Type of subordination (only for eligible liabilities)	3 - Subordinated notes Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
4b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)				Immediately subordinate to senior creditors No	Immediately subordinate to senior creditors
4b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	No		
34b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Immediately subordinate to senior creditors No N/A	Immediately subordinate to senior creditors No N/A	No N/A	No N/A	No N/A
34b	Type of subordination (any for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Immediately subordinate to senior creditors No N/A https://www.hsbc.com/investors/fixed-income-	Immediately subordinate to senior creditors No N/A https://www.hsbc.com/investors/fixed-income-	No N/A 	No N/A 	No N/A - https://www.hsbc.com/investors/fixed-incor
14b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Immediately subordinate to senior creditors No N/A	Immediately subordinate to senior creditors No N/A	No N/A	No N/A	No N/A

¹On 19 February 2025, HSBC Holdings pic announced that it will no longer count the securilies US404280AF65, US404280AF90, US40

Counts	1					
Counts	towards own funds and MREL requirements: Tier 2 ¹					
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DX45	XS2679876453	US404280EC98	XS2778366885	AU3CB0307890
2a	Public or private placement	Public	Public Facility Inv.	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	English law	Laws of the State of New York, save for the subordination provision	English law	Laws of New South Wales, Australia save for subordination and set-off provision
3a	Contractual recognition of write down and conversion powers of resolution authorities Regulatory treatment	Yes	Yes	Yes	Yes	Yes
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,975m	USD 578m	USD 2,104m	USD 636m	USD 587m
9	Nominal amount of instrument	USD 2,000m	SGD 675m (USD 530m)	USD 2,000m	SGD 750m (USD 589m)	AUD 850m (USD 557m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	20 Jun 2023	26 Sep 2023	13 Nov 2023	12 Mar 2024	21 Mar 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	20 Jun 2034	26 Mar 2034	13 Nov 2034	12 Sep 2034	21 Mar 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	20 Jun 2033 / Tax or Capital disqualification event at any time / Par	26 Mar 2029 / Tax or Capital disqualification event at any time / Par	13 Nov 2033 / Tax or Capital disqualification event at any time / Par	12 Sep 2029 / Tax or Capital disqualification event at any time / Par	21 Mar 2029 / Tax or Capital disqualification event a any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
10	Coupons / dividends	1373	1373	1923	1973	1423
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 20/06/2033 rate changes from fixed 6.547% to	From 26/03/2029 rate resets from fixed 5.300% to 5	From 13/11/2033 rate changes from fixed 7.399% to	From 12/09/2029 rate resets from fixed 4.750% to 5	From 21/03/2029 rate changes from fixed 6.211% to
		SOFR + 2.980%	year SORA OIS + 2.000%	SOFR + 3.020%	year SORA OIS + 1.802%	month BBSW + 2.300%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No Cumulative	No Cumulative	No Cumulative	No Cumulative	No Cumulative
22	Non-cumulative or cumulative Convertible or non-convertible	Cumulative	Cumulative	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail in power and mandatory write	Triggers to statutory bail in power and mandatory write	 Triggers to statutory bail-in power and mandatory write 		
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	down/conversion of capital instruments power under	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	down/conversion of capital instruments power under
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write	 Triggers to statutory bail-in power and mandatory write 	 Triggers to statutory bail-in power and mandatory write 	Triggers to statutory bail-in power and mandatory write down/conversion of capital instruments power under	 Triggers to statutory bail-in power and mandatory w down/conversion of capital instruments power unde
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	
32	If write-down, full or partial	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	UK Banking Act 2009 – UK BoE/PRA – Contractual	UK Banking Act 2009 - UK BoE/PRA - Statutory and	UK Banking Act 2009 - UK BoE/PRA - Contractual
32		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	UK Banking Act 2009 – UK BoE/PRA – Statutory and	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32 33 34	If write-down, full or partial	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially
32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent
32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down pertially Permanent N/A	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent N/A	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent N/A	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A
32 33 34 34a UK-34b	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities)	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent N/A N/A	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent N/A N/A	UK Banking Act 2009 – UK BøE/PRA – Contractua recognition May be written down partially Permanent N/A N/A
32 33 34	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent NVA NVA 3 - Subordinated notes	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially. Permanent NVA NVA 3 - Subordinated notes	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially. Permanent NA NA NA 3 - Subordinated notes	UK Banking Act 2009 – UK BoE/PRA – Contractua recognition May be written down partially Permanent N/A N/A N/S 3 - Subordinated notes
32 33 34 34a UK-34b	If write-down, full or partial If write-down, permanent or temporary If temporary wite-down, description of write-up mechanism Type of subordination (only for eligible isabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition. May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition. May be written down partially. Permanent. NA. NIA. 3 - Subordinated notes. Immediately subordinate to senior creditors.	UK Banking Act 2009 – UK BoE/PRA – Contractus recognition May be written down partially Permanent N/A 3 - Subordinated notes Immediately subordinate to senior creditors
32 33 34 34a UK-34b 35	If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	down/conversion of capital instruments power under UN Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down pertially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A N/A NO N/A	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent NA NA 3 - Subordinated notes Immediately subordinate to senior creditors No NA	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent NA NA 3 - Subordinated notes Immediately subordinate to senior creditors No NA No	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent NA N/A 3 - Subordinated notes Immediately subordinate to senior creditors No NA NA NA NA NA	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors NO N/A N/A
32 33 34 34a UK-34b 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A N/A N/A N/A N/A N/A	UK Banking Act 2009 — UK BoE/PRA – Statutory and contractual recognition of May be written down partially Permanent N/A N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A https://www.hsbc.com/investors/fixed-income-	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors N/A N/A N/A	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A N/A - Subordinated notes - Subordinat	UK Banking Act 2009 – UK BoE/PRA – Contractus recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A https://www.hsbc.com/investors/fixed-income-
32 33 34 34a UK-34b	If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³ Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	down/conversion of capital instruments power under UN Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down pertially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors No N/A N/A N/A NO N/A N/A N/A NO N/A	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent NA NA 3 - Subordinated notes Immediately subordinate to senior creditors No NA	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent NA NA 3 - Subordinated notes Immediately subordinate to senior creditors No NA No	UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition May be written down partially Permanent NA N/A 3 - Subordinated notes Immediately subordinate to senior creditors No NA NA NA NA NA	UK Banking Act 2009 – UK BoE/PRA – Contractual recognition May be written down partially Permanent N/A N/A 3 - Subordinated notes Immediately subordinate to senior creditors NO N/A N/A

¹On 19 February 2025, HSBC Holdings pic announced that it will no longer count the securilies US404280AF65, US404280AF90, US40

(3	towards own funds and MREL requirements: Tier 2	LICEC Heldiens ele	HCDC H-H	HCDC Haldiana ala	HCDC H-Wi	UCDC Unidiana da
	Issuer Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	HSBC Holdings plc AU3EN0085726	HSBC Holdings plc XS2788605660	HSBC Holdings plc	HSBC Holdings plc AU3CB0319473	HSBC Holdings plc
	Public or private placement	Public Public	Public	Public	AU3CBU319473 Public	Public
	Governing law(s) of the instrument	Laws of New South Wales, Australia save for	English law	Laws of the State of New York, save for the	Laws of New South Wales, Australia save for	Laws of New South Wales, Australia save for
		subordination and set-off provision		subordination provision	subordination and set-off provision	subordination and set-off provision
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 426m	USD 1,213m	USD 1,787m	USD 372m	USD 623m
	Nominal amount of instrument	AUD 650m (USD 426m)	EUR 1,000m (USD 1,174m)	USD 1,750m	AUD 550m (USD 360m)	AUD 950m (USD 622m)
3	Issue dice	100.000%	100.000%	100.000%	100.000%	100.000%
b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
	Original date of issuance	21 Mar 2024	22 Mar 2024	18 Nov 2024	11 Mar 2025	11 Mar 2025
	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
	Original maturity date	21 Mar 2034	22 Mar 2035	18 Nov 2035	11 Mar 2035	11 Mar 2035
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount		From 3 months prior to 22 Mar 2030 / Tax or Capital		11 Mar 2030 / Tax or Capital disqualification event at	
	aprilia an ana, an angan an an ana an an an an an an an an an	any time / Par	disqualification event at any time / Par	any time / Par	any time / Par	any time / Par
	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
	Coupons / dividends					
	Fixed or floating dividend/coupon	Floating	Fixed to floating	Fixed to floating	Fixed to floating	Floating
	Coupon rate and any related index	3 month BBSW + 2.300%			From 11/03/2030 rate changes from fixed 5.722% to 3	3 month BBSW + 1.870%
			year EUR Mid-Market Swap Rate + 1.850%	SOFR + 1.900%	month BBSW + 1.870%	
		No	N.	N	No	No
20	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory (in terms of timing)	No Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Ja Jh	Fully discretionary, partially discretionary or mandatory (in terms of amount) Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
00	Existence of step up or other incentive to redeem	No.	No.	No.	No.	No.
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)			Triggers to statutory bail-in power and mandatory write-		
		down/conversion of capital instruments power under	down/conversion of capital instruments power under		down/conversion of capital instruments power under	down/conversion of capital instruments power u
		UK Banking Act 2009 – UK BoE/PRA – Contractual	UK Banking Act 2009 – UK BoE/PRA – Statutory and		UK Banking Act 2009 – UK BoE/PRA – Contractual	UK Banking Act 2009 – UK BoE/PRA – Contrac
		recognition	contractual recognition	recognition	recognition	recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain condition
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes	Yes	Yes
	If write-down, write-down trigger(s)			Triggers to statutory bail-in power and mandatory write-		
		down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and	LIK Banking Act 2009 – LIK BoE/PRA – Contractual	down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual	down/conversion of capital instruments power ur UK Banking Act 2009 – UK BoE/PRA – Contrac
		recognition	contractual recognition	recognition	recognition	recognition
				9	9	9
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
4b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
	Partition in the planting binary in the state of the stat	Inches addition to the section of th	Inches a district and the second seco	to a series of the series of t		terrodistrict and residents to a series and the
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
	Non-compliant transitioned features	No	No		No	No
	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
	Link to the full terms and conditions of the instrument (singuestion)					Eller (I Eller elle
	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-incor
		investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc-	investors/final-terms-and-supplements/hsbc
						1.10
		holdings- plc?page=1&take=20∈=AU3FN0085726	holdings- plc?page=1&take=20∈=XS2788605660	holdings- plc?page=1&take=20∈=US404280EL97	holdings- plc?page=1&take=20∈=AU3CB0319473	holdings- plc?page=1&take=20∈=AU3FN0096483

¹On 19 February 2025, HSBC Holdings pic announced that it will no longer count the securilies US404280AF65, US404280AF90, US40

	towards own funds and MREL requirements: Tier 2 ¹	HSBC Holdings plc
)	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS3073350269
а	Public or private placement	Public
	Governing law(s) of the instrument	English law
а	Contractual recognition of write down and conversion powers of resolution authorities	Yes
	Regulatory treatment	7. 0
	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated
	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	Tier 2 USD 1,476m
,	Nominal amount of instrument	EUR 1,250m (USD 1,467m)
JK-9a	Issue price	100.000%
JK-9b	Redemption price	100.000%
10	Accounting classification	Liability - amortised cost
1	Original date of issuance	19 May 2025
12	Perpetual or dated	Dated
3	· ·	19 May 2036
4	Original maturity date	
5	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes From 3 months prior to 19 May 2031 / Tax or Cap
		disqualification event at any time / Par
16	Subsequent call dates, if applicable Coupons / dividends	N/A
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 19/05/2031 rate resets from fixed 4.191% to year EUR Mid-Market Swap Rate + 1.830%
19	Existence of a dividend stopper	No
JK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
JK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
11	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory down/conversion of capital instruments power uno UK Banking Act 2009 – UK BoE/PRA – Statutory contractual recognition
25	If convertible, fully or partially	May convert fully or partially
26	If conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory: down/conversion of capital instruments power und UK Banking Act 2009 – UK BoE/PRA – Statutory contractual recognition
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
14	If temporary write-down, description of write-up mechanism	N/A
34a JK-34b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ³	N/A 3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A -
7a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income investors/final-terms-and-supplements/hsbc- holdings- plc?page=1&take=20∈=XS3073350269
JS404280 hese sec Regulato	bruary 2025, HSBC Holdings pic announced that it will no longer count the securities US404280AF65, US404280AE90, NGC49, US404280AH22 and US404280A187 as Tier 2 instruments for UK CRR purposes. HSBC Holdings pic will also not count urities towards its minimum requirements for own funds and eligible labilities. By Values are before adjustments for the Disallowed Non-Controlling interests which are not done at instrument level. Y ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Piller 3 discipsures, where	

kaler	HSBC Bank USA National Association	HSBC Bank USA National Association	HSBC Bank USA National Association	HSRC Bank nlc	HSBC Bank pic	HSBC Bank plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Public or private placement	US4042Q1AA55 Public	US4042Q1AB39 Public	US4042Q1AD94 Public	XS0120514335 Public	XS0174470764	XS0247840969 Public
Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law	English law	English law
Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	No	No
Regulatory treatment						
Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Eliqible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Tier 2	Tier 2	Tier 2
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 359m	USD 409m	USD 723m	USD 65m	USD 221m	USD 225m
Nominal amount of instrument	USD 357m	USD 383m	USD 700m	GBP 70m (USD 96m)	GBP 157m (USD 215m)	GBP 237m (USD 325m)
Issue price	100.000%	100.000%	100.000%	99.043%	98.825%	98.507%
Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
Original date of issuance	25 Oct 2004	17 Aug 2005	18 Jun 2008	30 Nov 2000	22 Aug 2003	24 Mar 2006
Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
Original maturity date	01 Nov 2034	15 Aug 2035	15 Jan 2039	30 Jan 2041	22 Aug 2033	24 Mar 2046
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
Subsequent call dates, if applicable	N/A	NA	N/A	N/A	N/A	N/A
Coupons / dividends						
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	5.875%	5.625%		6.250%	5.375%	4 750%
Existence of a dividend stopper	No.	No.	No.	No.	No.	No.
Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary		Mandatory	Mandatory	Mandalory
Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandalory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No.	No	No.	No.	No.	No
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Non-cumulative or cumulative Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	N/A	N/A	N/A	Triggers to statutory bail-in power and mandatory	Triggers to statutory bail-in power and mandatory	Triggers to statutory bail-in power and mand
E conveniue, convenius (s)	IV/A	TWO	TN/A	write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	write-down/conversion of capital instruments under UK Banking Act 2009 – UK BoE/PRA
If convertible, fully or partially	N/A	N/A	N/A	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	N/A	N/A	N/A	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion	N/A	N/A	N/A	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain condi-
If convertible, specify instrument type convertible into	N/A	N/A	N/A	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc
Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)	Triggers to statutory resolution under Section 11(d) of	 Triggers to statutory resolution under Section 11(d) of 	Triggers to statutory resolution under Section 11(d) of	Triggers to statutory bail-in power and mandatory	Triggers to statutory bail-in power and mandatory	Triggers to statutory bail-in power and mand
		the Federal Deposit Insurance Act - FDIC as receiver			write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	write-down/conversion of capital instruments under UK Banking Act 2009 – UK BoE/PRA
If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
If temporary wite-down, description of wite-up mechanism	N/A	NA	N/A	N/A	WA	N/A
Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A	N/A
P Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated loans	3 - Subordinated loans	3 - Subordinated loans	Subordinated notes and subordinated loans	Subordinated notes and subordinated loans	Subordinated notes and subordinated to
Ranking or the instrument in normal insorvency proceedings	3 - Saudi amateu loans	5 - Suboruli lateu todiis	5 - Suburumateu toans	4 - Suborumateu notes and suborumateu loans	4 - Subdrumated notes and subdrumated loans	4 - Subordinated notes and subordinated it
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
Non-compliant transitioned features	No	No	No	Yes	Yes	Yes
If yes, specify non-compliant features	N/A	N/A		N/A	N/A	N/A
- Juny spanny con . and point a Matthewa	Confeetents ³	Confeeteets ³	See feelente ³	Soo footpoto ³	Confeetests ³	Soc footnote ³
Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-income-	https://www.hsbc.com/investors/fixed-in
Erric to the name and contained to the manufacti (arginposing)				investors/final-terms-and-		
					investors/final-terms-and-	investors/final-terms-and-
	investors/final-terms-and-	investors/final-terms-and-	investors/final-terms-and-			
	investors/final-terms-and- supplements/subsidiaries?page=1&take=20∈= US404201AA55		supplements/subsidiaries?page=1&take=20∈= US404201AD94		supplements/subsidiaries?page=1&take=20∈= XS0174470764	

Regulatory Values are before adjustments for the Disallowed Non-Controlling interests which are not done at instrument level.

*Insolvency ranking information aligns with the creditor ranking tables included within HSBC Groups TLACITIACS Pilar 3 disclosures, where application.

*From 1 January 2022, In line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments based externally by substitutions of HSBC fieldings ple no longer count towards MREL for the Group or HSBC Bank ple.

Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	XS1379184473	XS1473485925	XS1481198213
Public or private placement	Public	Public	Public
Governing law(s) of the instrument	English law	English law	English law
Contractual recognition of write down and conversion powers of resolution authorities	No	No	No
Regulatory treatment			
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 876m	USD 1,282m	USD 565m
Nominal amount of instrument	EUR 760m (USD 891m)	GBP 1,000m (USD 1,370m)	NOK 5,900m (USD 583m)
Issue price	100.000%	100.000%	100.000%
Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value
Original date of issuance	15 Mar 2016	16 Aug 2016	02 Sep 2016
Perpetual or dated	Dated	Dated	Dated
Original maturity date	15 Mar 2027	16 Aug 2028	02 Mar 2027
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par

U	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
	Coupon rate and any related index	2.500%	2.625%	3.100%
	Existence of a dividend stopper	No	No	No
<-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
<-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
а	Type of subordination (only for eliqible liabilities)	Structural	Structural	Structural
<-34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	Yes	Yes	Yes
	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	 Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity. 	Right to accelerate the future scheduled payment of interest or principal, other than in case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered
а	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-
	V-3 (3)	supplements/hsbc-holdings-plc?page=1&take=20&lsin=XS1379184473	supplements/hsbc-holdings-plc?page=1&take=20∈=XS1473485925	supplements/hsbc-holdings-plc?page=1&take=20∈=XS1481198213

On 19 February 2025, HSBC Holdings pic announced that It would no longer count the security US404280AM17 lowards its minimum requirements for owns funds and eligible liabilities.

3 On 60 March 2025, the security US404280AW98 ceased to count lowards minimum requirements for owns funds and eligible liabilities as its residual malurity became less than one year.

3 On 25 May 2025, the security US404280B893 ceased to count lowards minimum requirements for owns funds and eligible liabilities as its residual malurity became less than one year.

4 Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

4 Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

4 Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

5 Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only El	ligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	XS1481811872 Public	JP582666CG91 Public	US404280BK42 Public
28	Public or private placement Governing law(s) of the instrument	English law	Japanese law	Laws of the State of New York
3 Ra	Contractual recognition of write down and conversion powers of resolution authorities	No.	Japanese law Vos	Laws of the State of New York Vos
H	Regulatory treatment	NO	103	163
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
/	Instrument type (types to be specified by each jurisdiction)	Bond USD 1,773m	Bond USD 444m	Bond USD 2,471m
В	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 1,773ffl		
9	Nominal amount of instrument	USD 2,000m	JPY 64,400m (USD 446m)	USD 2,500m
JK-9a	Issue price	100.000%	100.000%	100.000%
JK-9b	Redemption price Accounting classification	100.000% Liability - amortised cost	100.000% Liability - fair value	100.000% Liability - fair value
11	Original date of Issuance	08 Sep 2016	26 Sep 2016	13 Mar 2017
10	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date			13 Mar 2028
14	Issuer call subject to prior supervisory approval	08 Sep 2036 Yes	25 Sep 2026 Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	13 Mar 2027 / Tax event at any time / Par
	Openina cui date, cui na giun cua dateu si a courapnor un adan	Too over a any arroy ou	Tax cross as any since () as	2027 Tox Clark didy into 1 de
16	Subsequent call dates, if applicable	N/A	N/A	N/A
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating
8	Coupon rate and any related index	4.000%	1.207%	From 13/03/2027 rate changes from fixed 4.041% to 3 month Term SOFR + 1.8089
9	Existence of a dividend stopper	No	No	No
	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
JK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative	No Cumulative	No Cumulative
22	Convertible or non-convertible	Convertible	Convertible	Convertible
14	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
17	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
18	If convertible, manualory or optional conversion If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
19	If convertible, specify insurant type conventible into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
0	Write-down features	Yes	Yes	Yes
1	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
12	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
13	If write-down, permanent or temporary	Permanent	Permanent	Permanent
4 4a	If temporary write-down, description of write-up mechanism Type of subscription (only for plicible liabilities)	N/A Structural	N/A Structural	N/A Structural
	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other parl passu liabilities
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
16	Non-compliant transitioned features	Yes	Yes	Yes
17	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	 Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity. 	Right to accelerate the future scheduled payment of interest or principal, other than it case of the insolvency or liquidation of the resolution entity.
37a	Link to the full terms and conditions of the instrument (signposting)	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-
		supplements/hsbc-holdings-pic?page=1&take=20∈=XS1481811872	supplements/hsbc-holdings-pic?page=1&take=20∈=JP582666CG91	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280BK42
equireme On 08 M. esidual m On 25 M.	ebruary 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 towards its minimum onts for owns funds and eligible liabilities. arch 2025, the security US404280AW98 caased to count towards minimum requirements for owns funds and eligible liabilities as its valuity became less than one year: ay 2025, the security US404280B43 ceased to count towards minimum requirements for owns funds and eligible liabilities as its valuity became less than one year.			^a Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FO HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (https://www.hondnostockschange.com/menses articles/Badupdate-on-usd-libor-fransition hsbc-securities/16011095) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities.

Only Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
1 Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings pic
2 Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	XS1716248197	US404280BT50	US404280BW89
2a Public or private placement	Public	Public	Public
3 Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York
3a Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
4 Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
5 Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 1,374m	USD 2,943m	USD 752m
Nominal amount of instrument	GBP 1,000m (USD 1,370m)	USD 3,000m	USD 750m
JK-9a Issue price	100.000%	100.000%	100.000%
JK-9b Redemption price	100.000%	100.000%	100.000%
10 Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost
1 Original date of issuance	13 Nov 2017	19 Jun 2018	12 Sep 2018
2 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	13 Nov 2026	19 Jun 2029	12 Sep 2026
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	13 Nov 2025 / Tax event at any time / Par	19 Jun 2028 / Tax event at any time / Par	12 Sep 2025 / Tax event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Floating
18	Coupon rate and any related index	From 13/11/2025 rate changes from fixed 2.256% to 1 year SONIA Mid-Swap rate + 1.317%	From 19/06/2028 rate changes from fixed 4.583% to 3 month Term SOFR + 1.796% ⁶	3 month Term SOFR + 1.642% ⁶
19	Existence of a dividend stopper	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	/ Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	f convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	/ Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33	If write-down permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-pic?page=1&take=20∈=XS1716248197	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=US404280BT50	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=US404280BW89
requireme ² On 08 M residual m ³ On 25 M residual m	ebruary 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 towards its minimum ands for owns funds and eligible liabilities. erach 2025, the security US404280AM98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its naturity became less than one year. ye 2025, the security US404280BB431 ceased to count towards minimum requirements for owns funds and eligible liabilities as its naturity became less than one year.		⁸ Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSJITON FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (https://www.hondonsbckexchange.com/news-articles/BSA/ugdate-on-usd-libor-fransition-for- hsbc-securities/16011095) in respect of our update on USD LIBOR transition for HSBC Holdings pic securities.	* Please refer to the announcement entitled "LPDATE ON USD LIBOR TRANSITION FOR HSBC HLCDNCS PLC SECURITIES" dated 22 June 2033 at (https://www.nofonstocksechange.com/mines-articles/BSAU/patte-on-usd-libor-fransition-for- hsbc-securities/16011095) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities
	cy ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures,			

y Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BX62	JP582666BJ99	JP582666CJ98
Public or private placement	Public	Public	Public
Governing law(s) of the instrument	Laws of the State of New York	Japanese law	Japanese law
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 2,523m	USD 91m	USD 465m
Nominal amount of instrument	USD 2,500m	JPY 13,100m (USD 91m)	JPY 67,600m (USD 468m)
la Issue price	100.000%	100.000%	100.000%
b Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value
Original date of issuance	12 Sep 2018	14 Sep 2018	14 Sep 2018
Perpetual or dated	Dated	Dated	Dated
Original maturity date	12 Sep 2026	14 Sep 2026	14 Sep 2028
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	12 Sep 2025 / Tax event at any time / Par	14 Sep 2025 / Tax or Loss Absorption disqualification event at any time / Par	14 Sep 2027 / Tax or Loss Absorption disqualification event at any time / P.

16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 4.292% to 3 month Term SOFR + 1.609% ⁶	From 14/09/2025 rate changes from fixed 0.797% to 6 month JPY LIBOR + 0.550%	From 14/09/2027 rate changes from fixed 0.924% to 1 year JPY Swap Offer Rate + 0.600%
19	Existence of a dividend stopper	No	No	No
	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
		Contractual recognition	Contractual recognition	Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
		Contractual recognition	Contractual recognition	Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a	Type of subordination (only for eliqible liabilities)	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other parl passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the	Right to accelerate the future scheduled payment of interest or principal, other than in the	Right to accelerate the future scheduled payment of interest or principal, other than in the
		case of the insolvency or liquidation of the resolution entity.	case of the insolvency or liquidation of the resolution entity.	case of the insolvency or liquidation of the resolution entity.
		Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-
		supplements/hsbc-holdings-plc?page=1&take=20∈=US404280BX62	supplements/hsbc-holdings-plc?page=1&take=20∈=JP582666BJ99	supplements/hsbc-holdings-plc?page=1&take=20∈=JP582666CJ98
10= 10 F	ebruary 2025. HSBC Holdings als appounded that it would no longer count the security US404280AM17 towards its minimum	⁶ Please refer to the announcement entitled "TIPDATE ON USD LIBOR TRANSITION FOR		

¹ On 19 February 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 (owards its minimum requirements for owns funds and eligible liabilities.

requirements for owns funds and eligible liabilities.

70 ng BMarro 2052, the security 19404290AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

70 n 25 May 2025, the security US-404280843 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

Regulatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

*Resputatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

**Finschency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

*Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PIC SECURITIES" dated 22 June 2023 at https://www.normontseckechange.com/www.sridets/Ballydate-on-usd-libor-fransition-for-risds-securities(10011095) in respect of our update on USD LIBOR transition for HSBC Holdings pic securities.

Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	XS1961843171	US404280CC17	XS2003500142
Public or private placement	Public	Public	Public
Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 1,345m	USD 2,868m	USD 940m
Nominal amount of instrument	GBP 1,000m (USD 1,370m)	USD 3,000m	GBP 750m (USD 1,027m)
a Issue price	100.000%	100.000%	100.000%
Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value
Original date of issuance	12 Mar 2019	22 May 2019	29 May 2019
Perpetual or dated	Dated	Dated	Dated
Original maturity date	22 Jul 2028	22 May 2030	29 May 2030
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	22 Jul 2027 / Tax event at any time / Par	22 May 2029 / Tax event at any time / Par	29 May 2029 / Tax event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 22/07/2027 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.650%	From 22/05/2029 rate changes from fixed 3.973% to 3 month Term SOFR + 1.872%	From 29/05/2029 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate 1.770%
	Existence of a dividend stopper	No	No	No
-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	No	No	No
	If yes, specify non-compliant features	N/A	N/A	N/A

https://www.hsbc.com/investors/fixed-income-investors/final-terms-andsupplements/hsbc-holdings-plc?page=1&take=20&isin=XS1961843171

On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 toward	ards its minimum
requirements for owns funds and eligible liabilities.	

Link to the full terms and conditions of the instrument (signposting)

* Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (https://www.indonstokexchange.com/hows-articles/Ballydate-on-usd-libor-transition-for-hsbc-securities/160/1009) in respect of our update on USD LIBOR transition for HSBC Holdings pic securities.

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2003500142

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CC17

On 08 March 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

³On 25 May 2025, the security US404280BB43 ceased to count towards minimum requirements for owns funds and eligible liabilities as its

residual maturity became less than one year:

- Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

- Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

- Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

nly Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CF48	US404280CH04	US404280CK33
Public or private placement	Public	Public	Public
Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 2,476m	USD 1,452m	USD 1,397m
Nominal amount of instrument	USD 2,500m	USD 1,500m	USD 1,500m
lssue price	100.000%	100.000%	100.000%
b Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
Original date of issuance	31 Mar 2020	04 Jun 2020	18 Aug 2020
Perpetual or dated	Dated	Dated	Dated
Original maturity date	31 Mar 2030	04 Jun 2031	18 Aug 2031
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	04 Jun 2030 / Tax event at any time / Par	18 Aug 2030 / Tax event at any time / Par

Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends			
Fixed or floating dividend/coupon	Fixed	Fixed to Floating	Fixed to Floating
Coupon rate and any related index	4.950%	From 04/06/2030 rate changes from fixed 2.848% to SOFR + 2.387%	From 18/08/2030 rate changes from fixed 2.357% to SOFR + 1.947%
Existence of a dividend stopper	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No	No	No
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA -
	Contractual recognition	Contractual recognition	Contractual recognition
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features	Yes	Yes	Yes
If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA Contractual recognition
If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
If write-down, permanent or temporary	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instru	ment) N/A	N/A	N/A
Non-compliant transitioned features	No	No	No
If yes, specify non-compliant features	N/A	N/A	N/A

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CF48

On 19 February 2025, HSBC Holdings pic announced that it	would no longer count the security	US404280AM17 towards its minimum
requirements for owns funds and eligible liabilities.		

Link to the full terms and conditions of the instrument (signposting)

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CH04

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CK33

requirements for owns funds and eligible liabilities.

70 ng BMarro 2052, the security 19404290AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

70 n 25 May 2025, the security US-404280843 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

Regulatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

*Resputatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

**Finschency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CL16	XS2251736646	XS2251736992
2a Public or private placement	Public	Public	Public
B Governing law(s) of the instrument	Laws of the State of New York	English law	English law
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 1,978m	USD 592m	USD 1,139m
Nominal amount of instrument	USD 2,000m	EUR 505m (USD 592m)	EUR 1,000m (USD 1,174m)
JK-9a Issue price	100.000%	100.000%	100.000%
JK-9b Redemption price	100.000%	100.000%	100.000%
10 Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	22 Sep 2020	13 Nov 2020	13 Nov 2020
2 Perpetual or dated	Dated	Dated	Dated
3 Original maturity date	22 Sep 2028	13 Nov 2026	13 Nov 2031
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	22 Sep 2027 / Tax event at any time / Par	13 Nov 2025 / Tax or Loss Absorption disqualification event at any time / Par	13 Nov 2030 / Tax or Loss Absorption disqualification event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	From 22/09/2027 rate changes from fixed 2.013% to SOFR + 1.732%	From 13/11/2025 rate changes from fixed 0.309% to 3 month Euribor + 0.818%	From 13/11/2030 rate changes from fixed 0.770% to 3 month Euribor + 1.034%
19	Existence of a dividend stopper	No	No	No
UK-20a		Mandatory	Mandatory	Mandatory
UK-20b		Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No.	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statu	tory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statuto
		Contractual recognition	and contractual recognition	and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statu and contractual recognition	itory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statuto and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a	Type of subordination (only for eliqible liabilities)	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	NA

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CL16

On 19 February 2025, HSBC Holdings pic announced in	it it would no longer count the se	3CUNTY U 54U428UAM 17	towards its minimum
requirements for owns funds and eligible liabilities.			

Link to the full terms and conditions of the instrument (signposting)

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2251736646

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2251736992

requirements for owns funds and eligible liabilities.

70 ng BMarro 2052, the security 19404290AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

70 n 25 May 2025, the security US-404280843 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

Regulatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

*Resputatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

**Finschency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

	ligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CM98	XS2322315727	US404280CT42
	Public or private placement	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	Requiatory treatment Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
	Current treatment taxing into account, where applicable, transitional CRR rules Post-transitional CRP rules	N/A N/A	N/A N/A	N/A N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 529m	USD 1,392m	USD 2,638m
-9a	Nominal amount of instrument	USD 534m 100 000%	GBP 1,000m (USD 1,370m) 100,000%	USD 3,000m 100,000%
9a 9h	Issue price Redemption price	100.000%	100.000%	100.000%
4D	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value
	Original date of issuance	24 Nov 2020	24 Mar 2021	24 May 2021
	Perpetual or dated	Dated	Dated	Dated
	Original maturity date	24 May 2027	24 Jul 2027	24 May 2032
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	24 May 2026 / Tax event at any time / Par	24 Jul 2026 (or 24 Sep 2021 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	24 May 2031 (or 24 Nov 2021 per Make Whole Call) / Tax event at any time / Par Whole Amount (as applicable)
_	Subsequent call dates, if applicable Coupons / dividends	N/A	N/A or at any time to 24 Jul 2026 per Make Whole Call	N/A or at any time to 24 May 2031 per Make Whole Call
	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 24/05/2026 rate changes from fixed 1.589% to SOFR + 1.290%	From 24/07/2026 rate changes from fixed 1.750% to Compounded Daily SONIA Rate + 1307%	
	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
		Contractual recognition	Contractual recognition	Contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
		Contractual recognition	Contractual recognition	Contractual recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
	Type of subordination (only for eliqible liabilities)	Structural	Structural	Structural
34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	No	No	No
	If yes, specify non-compliant features	N/A	N/A	N/A
_				
3	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-
		supplements/hsbc-holdings-plc?page=1&take=20∈=US404280CM98	supplements/hsbc-holdings-plc?page=1&take=20∈=XS2322315727	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280CT42
uireme n 08 M.	abruary 2025, HSBC Holdings pic announced that II would no longer count the security US404280AM17 towards its minimum ants for owns funds and eligible liabilities. area 1025, the security US404280AM98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its naturity became less than one year. ay 2025, the security US404280BB431 ceased to count towards minimum requirements for owns funds and eligible liabilities as its liabilities.			

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement) Public or private placement	XS2349742119 Private	XS2355184149 Public	US404280CV97 Public
	Public or private placement Governing law(s) of the instrument	English law	Enalish law	Laws of the State of New York
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	Regulatory treatment	136d	Cod	1 Sept.
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 188m	USD 384m	USD 1,974m
	Nominal amount of instrument	HKD 1,500m (USD 191m)	CNH 2,750m (USD 384m)	USD 2,000m
	Issue price	100.000%	100.000%	100.000%
Pb ds	Redemption price	100.000%	100.000%	100.000%
	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
	Original date of issuance	03 Jun 2021	29 Jun 2021	17 Aug 2021
	Perpetual or dated	Dated	Dated	Dated
	Original maturity date	03 Jun 2027	29 Jun 2027	17 Aug 2029
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	03 Jun 2026 / Tax or Loss Absorption disqualification event at any time / Par	03 Jun 2026 / Tax or Loss Absorption disqualification event at any time / Par	17 Aug 2028 (or 17 Feb 2022 per Make Whole Call) / Tax or Loss Absorpti
				disqualification event at any time / Par or Make Whole Amount (as applicab
_	Subsequent call dates, if applicable Councies / dividends	N/A	N/A	N/A or at any time to 17 Aug 2028 per Make Whole Call
	Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to Floating
	Coupon rate and any related index	1.550%	3.400%	From 17/08/2028 rate changes from fixed 2.206% to SOFR + 1.285%
	Existence of a dividend stopper	No	No	No
10a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No.	No Cumulative	No Cumulative
	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)		tutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Sta	
		and contractual recognition	and contractual recognition	Contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
	If convertible, mandatory or opitional conversion If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Wile-fown features	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Stat and contractual recognition	tutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Sta	ututory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/F
	If write-down, full or partial	May be written down partially	and contractual recognition May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	WA	N/A
	Type of subordination (only for eliqible liabilities)	Structural	Structural	Structural
4b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	No	No	No
	If yes, specify non-compliant features	N/A	N/A	N/A
	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	. https://www.bsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-ar
		supplements/hsbc-holdings-plc?page=1&take=20∈=XS2349742119	supplements/hsbc-holdings-pic?page=1&take=20∈=XS2355184149	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280CV
eme 8 Ma al m 5 Ma al m	bruary 2025, HSBC Holdings pic announced that it would no longer count the security US404280/M17 towards its minimum ints for owns funds and eligible liabilities. Active 2025, the security US404280/M9C cassed to count towards minimum requirements for owns funds and eligible liabilities as its alutrity became less than one year. By 2025, the security US404280/M9C cassed to count towards minimum requirements for owns funds and eligible liabilities as its alutrity became less than one year. By Values are before adjustments for the Disallowed Non-Controlling interests which are not done at instrument level.			

Only Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
1 Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2387729408	XS2388490802	XS2388491289
2a Public or private placement	Public	Public	Public
3 Governing law(s) of the instrument	English law	English law	English law
3a Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
4 Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
5 Post-transitional CRR rules	N/A	N/A	N/A
6 Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
7 Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
8 Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting	date) ⁴ USD 247m	USD 587m	USD 1,159m
9 Nominal amount of instrument	JPY 36,000m (USD 249m)	EUR 500m (USD 587m)	EUR 1,000m (USD 1,174m)
UK-9a Issue price	100.000%	100.000%	100.000%
UK-9b Redemption price	100.000%	100.000%	100.000%
10 Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	24 Sep 2021	24 Sep 2021	24 Sep 2021
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	24 Mar 2028	24 Sep 2026	24 Sep 2029
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	24 Mar 2027 / Tax or Loss Absorption disqualification event at any time / Par	24 Sep 2025 / Tax or Loss Absorption disqualification event at any time / Par	24 Sep 2028 / Tax or Loss Absorption disqualification event at any time / Par

16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to Floating
18	Coupon rate and any related index	From 24/03/2027 rate resets from fixed 0.459% to 1 year JGB rate + 0.554%	From 24/09/2025 rate resets from floating 3 month Euribor + 1.000% to 3 month Euribor 0.500%	+ From 24/09/2028 rate changes from fixed 0.641% to 3 month Euribor + 0.777%
19	Existence of a dividend stopper	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Sta	tutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statuto	ry Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statuto
		and contractual recognition	and contractual recognition	and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Sta and contractual recognition	tutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statute and contractual recognition	ry Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statut and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2387729408

On 19 February 2025, HSBC Holdings pic announced in	it it would no longer count the se	3CUNTY U 54U428UAM 17	towards its minimum
requirements for owns funds and eligible liabilities.			

Link to the full terms and conditions of the instrument (signposting)

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2388490802

https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-

supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2388491289

requirements for owns funds and eligible liabilities.

70 ng BMarro 2052, the security 19404290AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

70 n 25 May 2025, the security US-404280843 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

Regulatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

*Resputatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

**Finschency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

			LICEC Holdings pla
Issuer	HSBC Holdings plc CH1145096140	HSBC Holdings plc CH1145096157	HSBC Holdings plc US404280CX53
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Public or private placement	CH1145096140 Public	CH1145096157 Public	US404280CX53
Public or private placement Governing law(s) of the instrument	Public English law	Public English law	Public Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment	163	103	1.02
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 375m	USD 345m	USD 903m
Nominal amount of instrument	CHF 300m (USD 377m)	CHF 275m (USD 345m)	USD 934m
Issue price	100 000%	100.000%	100.000%
Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value
Original date of issuance	03 Nov 2021	03 Nov 2021	22 Nov 2021
Perpetual or dated	Dated	Dated	Dated
Original maturity date	03 Nov 2027	03 Nov 2031	22 Nov 2027
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	03 Nov 2026 / Tax or Loss Absorption disqualification event at any time / Par	03 Nov 2030 / Tax or Loss Absorption disqualification event at any time / Par	22 Nov 2026 (or 22 May 2022 per Make Whole Call) / Tax or Loss Absorp disqualification event at any time / Par or Make Whole Amount (as application)
Subsequent call dates, if applicable	N/A	N/A	N/A or at any time to 22 Nov 2026 per Make Whole Call
Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to Floating
Coupon rate and any related index	0.320%	0.813%	From 22/11/2026 rate changes from fixed 2.251% to SOFR + 1.100%
Existence of a dividend stopper	No	No	No
Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No	No	No
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	and contractual recognition	tuttory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Sta and contractual recognition	Contractual recognition
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Mandatory upon satisfaction of certain conditions Common Equity Tier 1
It convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	Common Equity Fier I HSBC Holdings plc	HSBC Holdings plc
Write-down features	HSBC Holdings pic	HSBC Holdings pic	HSBC Holdings pic
Write-down write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – State and contractual recognition	tutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Sta and contractual recognition	Tiggers to statutory bail-in power under UK Banking Act 2009 – UK BoE Contractual recognition
If write-down, full or partial	May be written down partially	and contractual recognition May be written down partially	May be written down partially
If write-down, tuli or partial If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent	May be written down partially Permanent
If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
Non-compliant transitioned features	No	No	No
If yes, specify non-compliant features	N/A	N/A	N/A
Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-
	supplements/hsbc-holdings-pic?page=1&take=20∈=CH1145096140	supplements/hsbc-holdings-plc?page=1&take=20∈=CH1145096157	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280C
bruary 2025, HSBC Holdings pic announced that it would no longer count the security US404280A417 lowards its minimum its for owns funds and eligible liabilities. And the properties of the pro			

ly Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	11S404290CY37	XS2419965905	XS2451774884
Public or private placement	05404280C137 Public	X52419905905 Private	NS2451/74884 Public
Governing (aw/s) of the instrument	Laws of the State of New York	English law	English law
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A Bond	N/A
Instrument type (types to be specified by each jurisdiction)	Bond USD 1,553m	USD 191m	Bond USD 270m
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	U3D 1,333III	U3D 141111	U3D 27011
Nominal amount of instrument	USD 1,750m	EUR 186m (USD 218m)	USD 415m
9a Issue price	100.000%	100.000%	100.000%
9b Redemption price	100.000%	100.000%	104.500%
Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value
Original date of Issuance	22 Nov 2021	09 Dec 2021	18 Mar 2022
Perpetual or dated	Dated	Dated	Dated
Original maturity date	22 Nov 2032	09 Dec 2032	18 Mar 2052
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	22 Nov 2031 (or 22 May 2022 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	09 Dec 2031 (or 09 Jun 2022 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	18 Mar 2027 / Tax or Loss Absorption disqualification event at any time / Principal (Original Principal of USD 415 million and the Accreted Principal Amount) Accreted Principal Amount means an amount equal to the product of 4.05% (compounded ar being applied to USD 415 million.
Subsequent call dates, if applicable	N/A or at any time to 22 Nov 2031 per Make Whole Call	N/A or at any time to 09 Dec 2031 per Make Whole Call	Every year thereafter to 18 March 2051
Coupons / dividends			The second secon
Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Other coupon type
Coupon rate and any related index	From 22/11/2031 rate changes from fixed 2.871% to SOFR + 1.410%	From 09/12/2031 rate changes from fixed 0.950% to 3 month Euribor + 0.838%	Zero coupon rate with accrual yield of 4.050%
Existence of a dividend stopper	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory No.	Mandatory
Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative	No Cumulative	No Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutor and contractual recognition	y Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – St and contractual recognition
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features If write-down, write-down trigger(s)	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutor	
If write-down, full or partial	Contractual recognition May be written down partially	and contractual recognition May be written down partially	and contractual recognition May be written down partially
If write-down, rull or partial	Permanent	Permanent	Permanent
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
Non-compliant transitioned features	No.	No	No
If yes, specify non-compliant features	N/A	N/A	N/A
	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-
Link to the full terms and conditions of the instrument (signposting)		supplements/hsbc-holdings-plc?page=1&take=20∈=XS2419965905	supplements/hsbc-holdings-plc?page=1&take=20∈=XS2451774884
Link to the full terms and conditions of the instrument (signposting)	supplements/hsbc-holdings-pic?page=1&take=20∈=US404280CY37		
19 February 2025, HSBC Holdings plc announced that It would no longer count the security US404280AM17 towards its minimum	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280CY37.		
. 19 February 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 lowards its minimum interments for owns funds and eligible liabilities.	supplements/hsbc-holdings-plc?page=1&take=20&lsin=US404280CY37.		
19 February 2025, HSBC Holdings plc announced that li would no longer count the security US404280AM17 lowards its minimum interments for owns funds and eligible liabilities. OS March 2025, the security US4042804W98 cassed to count lowards minimum requirements for owns funds and eligible liabilities as its	supplements/hsbc-holdings-pic?page=1&take=20&kish=US404280CY37		
19 February 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 lowards its minimum internents for owns funds and eligible liabilities. 88 March 2025, the security US404280AW98 ceased to count lowards minimum requirements for owns funds and eligible liabilities as its dual maturity became less than one year.	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280CY37		
19 February 2025, HSBC Holdings plc announced that li would no longer count the security US404280AM17 lowards its minimum interments for owns funds and eligible liabilities. OS March 2025, the security US4042804W98 cassed to count lowards minimum requirements for owns funds and eligible liabilities as its	supplements/hsbc-holdings-plc?page=1&take=20&lsin=US404280CY37		
19 February 2025, HSBC Holdings plc announced that II would no longer count the security US404280AM17 towards its minimum internents for owns funds and eligible liabilities. 80 March 2025 he security US4042804W9 cassed to count lowards minimum requirements for owns funds and eligible liabilities as its full maturity became less than one year. 25 May 2025, the security US404280844 cassed to count lowards minimum requirements for owns funds and eligible liabilities as its	supplements/hsbc-holdings-plc?page=1&take=20&ksin=US404280CY37		

0.0	ole Liabilities (that count towards MREL requirements) ^{1,2,3}	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
10.0	ique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DF39	XS2486589596	US404280DG12
	hilde derinare et	Public	Public	Public Public
Go	werning law(s) of the instrument	Laws of the State of New York	English law	Laws of the State of New York
Co	ntractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	quiatory treatment			
	rrent treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
	st-transitional CRR rules	N/A	N/A	N/A
	gible at solo/(sub-)consolidated/ solo&(sub-)consolidated trument type (types to be specified by each jurisdiction)	N/A Bond	N/A Rond	N/A
		USD 2,214m	USD 2,339m	Bond USD 2,246m
	nount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴			
	minal amount of instrument	USD 2,250m	EUR 2,000m (USD 2,347m)	USD 2,250m
	sue price	100.000%	100.000%	100.000%
	demption price	100.000%	100.000%	100.000%
	counting classification	Liability - amortised cost	Liability - fair value	Liability - amortised cost
	iginal date of issuance	09 Jun 2022	15 Jun 2022	11 Aug 2022
Per	rpetual or dated	Dated	Dated	Dated
Ori	iginal maturity date	09 Jun 2028	15 Jun 2027	11 Aug 2028
Iss	uer call subject to prior supervisory approval	Yes	Yes	Yes
Ор	tional call date, contingent call dates and redemption amount	09 Jun 2027 (or 09 Dec 2022 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	15 Jun 2026 (or 15 Dec 2022 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	11 Aug 2027 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss Absorptic disqualification event at any time / Par or Make Whole Amount (as applicabl
	bsequent call dates, if applicable	N/A or at any time to 09 Jun 2027 per Make Whole Call	N/A or at any time to 15 Jun 2026 per Make Whole Call	N/A or at any time to 11 Aug 2027 per Make Whole Call
	pupons / dividends			
	ed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to floating
	upon rate and any related index	From 09/06/2027 rate changes from fixed 4.755% to SOFR + 2.110%	From 15/06/2026 rate changes from fixed 3.019% to 3 month Euribor + 1.445%	From 11/08/2027 rate changes from fixed 5.210% to SOFR + 2.610%
	stence of a dividend stopper	No	No	No
	lly discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory Mandatory	Mandatory Mandatory	Mandatory Mandatory
	lly discretionary, partially discretionary or mandatory (in terms of amount) Istence of step up or other incentive to redeem	Mandatory	Mandatory	Mandatory
EXI No	n-cumulative or cumulative	Cumulative	Cumulative	Cumulative
	nuertible or non-convertible	Convertible	Convertible	Convertible
If c	onvertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Stat and contractual recognition	utory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/P Contractual recognition
If c	convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
If c	convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If c	convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	ite-down features	Yes	Yes	Yes
	wite-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Stat and contractual recognition	Contractual recognition
	vrite-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	write-down, permanent or temporary	Permanent	Permanent	Permanent
	emporary write-down, description of write-up mechanism	N/A	N/A	N/A
	pe of subordination (only for eliqible liabilities)	Structural	Structural	Structural
14D Rai	nking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	sition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) n-compliant transitioned features	N/A No	N/A No	N/A No
	n-compliant transitioned reatures les, specify non-compliant features	N/A	N/A	NO N/A
пу	es, specily non-compitant readiles	N/A	N/A	N/A
	nk to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-an
Lin		supplements/hsbc-holdings-plc?page=1&take=20∈=US404280DF39	supplements/hsbc-holdings-plc?page=1&take=20∈=XS2486589596	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280DG
Lin				
19 Februa	ny 2025, HSBC. Holdings pic amounced that it would no longer count the security US404280AM17 towards its minimum or search fords- and other is behiltion.			
n 19 Februa juirements fo n 08 March .	or owns funds and eligible liabilities. 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its			
n 19 Februa uirements fo n 08 March : idual maturi	or cowns. funds and eligible liabilities. 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its by became less than one year.			
n 19 Februa. uirements fc n 08 March : idual maturi. n 25 May 20 idual maturi.	or owns funds and eligible liabilities. 2025, the security US-00280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its ty became less than one year. 225, the security US-04260BB43 ceased to count towards minimum requirements for owns funds and eligible liabilities as its ty became less than one year.			
n 19 Februa uirements fo n 08 March 2 idual maturi n 25 May 20 idual maturi egulatory Va	or owns funds and eligible liabilities. 2004 security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its objectame less than one year. 225, the security US404280BB43 ceased to count towards minimum requirements for owns funds and eligible liabilities as its			

	ble Liabilities (that count towards MREL requirements) ^{1,2,3}			
Iss	suer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	nique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DH94	JP582666AN94	JP582666BN93
	ublic or private placement	Public	Public	Public
	overning law(s) of the instrument	Laws of the State of New York	Japanese law	Japanese law
Co	ontractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Re	equiatory treatment	N/Δ	N/A	N/A
	urrent treatment taking into account, where applicable, transitional CRR rules	N/A N/A	N/A N/A	N/A
	laible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
	strument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
	mount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 2,358m	USD 311m	USD 285m
	ominal amount of instrument	USD 2,500m 100,000%	JPY 44,700m (USD 310m)	JPY 41,500m (USD 287m) 100,000%
	sue price edemation price	100.000%	100.000%	100.000%
	ecemption price ecounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value
	riginal date of issuance	11 Aug 2022	15 Sep 2022	15 Sep 2022
	erpetual or dated	Dated	Dated	Dated
		****	***	
	riginal maturity date	11 Aug 2033	15 Sep 2026	15 Sep 2028
	suer call subject to prior supervisory approval	Yes	Yes	Yes
Ob	ptional call date, contingent call dates and redemption amount	11 Aug 2032 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	15 Sep 2025 / Tax or Loss Absorption disqualification event at any time / Par	15 Sep 2027 / Tax or Loss Absorption disqualification event at any time / Par
		, , , , , , , , , , , , , , , , , , , ,		
Su	ubsequent call dates, if applicable	N/A or at any time to 11 Aug 2032 per Make Whole Call	N/A	N/A
Co	oupons / dividends			
Fix	xed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating
Co	oupon rate and any related index	From 11/08/2032 rate changes from fixed 5.402% to SOFR + 2.870%	From 16/09/2025 rate resets from fixed 1.478% to JPY 1-year TONA Tokyo Swap Rate +	
			1.350%	1.750%
	xistence of a dividend stopper	No	No	No
	ully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	ully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	xistence of step up or other incentive to redeem	No .	No	No
	on-cumulative or cumulative	Cumulative	Cumulative Convertible	Convertible
	onvertible or non-convertible convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
11 (convertible, conversion ingger(s)	Contractual recognition	Contractual recognition	Contractual recognition
If o	convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	convertible conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
If c	convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If c	convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If c	convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings pic	HSBC Holdings plc
Wi	frite-down features	Yes	Yes	Yes
If v	write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
		Contractual recognition	Contractual recognition	Contractual recognition
	write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	write-down, permanent or temporary	Permanent N/A	Permanent	Permanent N/A
	temporary write-down, description of write-up mechanism une of subordination (only for elimine liabilities)	N/A Structural	N/A Structural	N/A Structural
		4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
4D Ra	anking of the instrument in normal insolvency proceedings ⁵	4 - Seriior notes and otner pari passu liabilities	4 - Senior notes and other part passu liabilities	4 - Senior notes and other pari passu liabilities
	osition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
110	on-compliant transitioned features	No	No	No
If y	yes, specify non-compilant features	N/A	N/A	N/A
Lir	nk to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-
L.II		supplements/hsbc-holdings-plc?page=1&take=20∈=US404280DH94	supplements/hsbc-holdings-pic?page=1&take=20∈=JP582666AN94	supplements/hsbc-holdings-plc?page=1&take=20∈=JP582666BN93
		Supplementariasocitoralings-pic-page= rataxe=20aisin=03404200DH44	Supplemental Superiorality of processing and an arrangement of the superioral	Supplierroman Superiorum garpie: page - ratake - zotatam - 3F362000BN93
ements f 18 March ial maturi 15 May 20 ial maturi	ary 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 lowards its minimum for owns funds and eligible inbitilies. 2025, the security US404280AW980 caused to count towards minimum requirements for owns funds and eligible liabilities as its rily became less than one year. 2025, the security V6404280BM3 caesed to count towards minimum requirements for owns funds and eligible liabilities as its rily became less than one year. Although equipments for the Disallowed Non-Controlling interests which are not done at instrument level.			

Eligible Liabilities (that count towards MREL requirements) 1,2,3			
Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	JP582666CN92	XS2539968037	US404280DQ93
Public or private placement	Public	Private	Public
Governing law(s) of the instrument	Japanese law	English law	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Requiatory treatment Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Current treatment taking into account, where applicable, transitional CRR rules Post-transitional CRP rules	N/A N/A	N/A N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 92m	USD 95m	USD 1,769m
Nominal amount of instrument	JPY 13,900m (USD 96m)	EUR 75m (USD 88m)	USD 1,750m
Issue price	100.000%	100.000%	100.000% 100.000%
Redemption price Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
			*
Original date of issuance	15 Sep 2022	30 Sep 2022	03 Nov 2022
Perpetual or dated	Dated	Dated	Dated
Original maturity date	15 Sep 2032	30 Sep 2032	03 Nov 2026
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, conlingent call dates and redemption amount	15 Sep 2031 / Tax or Loss Absorption disqualification event at any time / Par	30 Mar 2023 per Make Whole Call / Tax or Loss Absorption disqualification event at any time / Make Whole Amount	03 Nov 2025 (or 03 May 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
Subsequent call dates, if applicable	N/A	N/A or at any time to 30 Mar 2023 per Make Whole Call	N/A or at any time to 03 Nov 2025 per Make Whole Call
Coupons / dividends		·	•
Fixed or floating dividend/coupon	Fixed to floating	Fixed	Fixed to floating
Coupon rate and any related index	From 16/09/2031 rate resets from fixed 2.250% to JPY 1-year TONA Tokyo Swap Rate + 1.850%		From 03/11/2025 rate changes from fixed 7.336% to SOFR + 3.030%
Existence of a dividend stopper	No	No	No
a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative	No Cumulative	No Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutor	
i carraina, carrasar ingga (s)	Contractual recognition	and contractual recognition	Contractual recognition
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features	Yes	Yes	Yes
If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutor	
	Contractual recognition	and contractual recognition	Contractual recognition
If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
If write-down, permanent or temporary	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism	N/A Structural	N/A Structural	N/A Structural
Type of subordination (only for eliqible liabilities)	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	Structural Senior notes and other pari passu liabilities
b Ranking of the instrument in normal insolvency proceedings ⁵	4 - Sernor notes and other part passu liabilities	4 - Senior notes and other part passu liabilities	4 - Senior notes and other pair passu liabilities
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	No	No	No
If yes, specify non-compliant features	N/A	N/A	N/A
Link to the full terms and conditions of the instrument (clappedia)	https://www.hcha.com/lausctors/flued income investors/flued https://www.hcha.com/lausctors/flued income investors/flued https://www.hcha.com/lausctors/flued income investors/flued https://www.hcha.com/lausctors/flued income investors/flued	https://www.bbbs.com/invertors/fived income invertors/final ********	https://www.bobs.com/levestors/flued legame_levestors/flued.
Link to the full terms and conditions of the instrument (signposting)	supplements/hsbc-holdings-plc?page=1&take=20∈=JP582666CN92	supplements/hsbc-holdings-plc?page=1&take=20∈=XS2539968037	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280DQ
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features Link to the full terms and conditions of the instrument (signposting) Link to the full terms and conditions of the instrument (signposting) February 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 towards its minimum mems for owns funds and eligible liabilities March 2025, the security US4042804W8 cassed to count lowards minimum requirements for owns funds and eligible liabilities as its intensity became less than one year. May 2025, the script US4042808B43 cassed to count towards minimum requirements for owns funds and eligible liabilities as its intensity became less than one year.	No N/A https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	NO N/A https://www.hsbc.com/investors/flxed-income-investors/flnal-terms-and-	No N/A https://www.hsbc.com/investors/fixed-income-investors/fixed-in-investors/fi

	igible Liabilities (that count towards MREL requirements) ^{1,2,3}	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DR76	XS2594999174	US404280DU06
	Public or private placement	Public Public	N32394999174 Private	Public
	Governing law(s) of the instrument	Laws of the State of New York	English law	Laws of the State of New York
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	Regulatory treatment			
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
	Post-transitional CRR rules	N/A	N/A	N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond USD 140=	Bond USD 2000-
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 2,292m	USD 149m	USD 2,068m
	Nominal amount of instrument	USD 2,250m	USD 150m	USD 2,000m
	Issue price	100.000%	100.000%	100.000%
9b	Redemption price	100.000%	100.000%	100.000%
	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
	Original date of issuance	03 Nov 2022	03 Mar 2023	09 Mar 2023
	Perpetual or dated	Dated	Dated	Dated
	Original maturity date	03 Nov 2028	03 Mar 2036	09 Mar 2029
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	03 Nov 2027 (or 03 May 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	03 Sep 2023 per Make Whole Call / Tax or Loss Absorption disqualification event at any time / Make Whole Amount	09 Mar 2028 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorptic disqualification event at any time / Par or Make Whole Amount (as applicable)
	Subsequent call dates, if applicable	N/A or at any time to 03 Nov 2027 per Make Whole Call	N/A or at any time to 03 Sep 2023 per Make Whole Call	N/A or at any time to 09 Mar 2028 per Make Whole Call
	Coupons / dividends			
	Fixed or floating dividend/coupon	Fixed to floating	Fixed	Fixed to floating
	Coupon rate and any related index	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350%	5.796%	From 09/03/2028 rate changes from fixed 6.161% to SOFR + 1.970%
	Existence of a dividend stopper	No	No	No
Ma.	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
.00	Existence of step up or other incentive to redeem	No.	No.	No.
	Non-comulative or cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutor and contractual recognition	y Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/P Contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features If write-down, write-down trigger(s)	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutor	Yes V Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/P
		Contractual recognition	and contractual recognition	Contractual recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
	Type of subordination (only for eliqible liabilities)	Structural	Structural	Structural
34b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	No.	No No	No.
	If yes, specify non-compliant features	N/A	N/A	N/A
	Link to the full terms and conditions of the instrument (signposting)	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-an
_	and the second and an additional or the manufactor (agriposing)	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280DR76	supplements/hsbc-holdings-plc?page=1&take=20∈=XS2594999174	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280DU
19 Fe uireme	bruary 2025, HSBC Holdings pilc announced that it would no longer count the security US404280AM17 towards its minimum nts for owns funds and eligible liabilities.			
n 19 Fe juireme n 08 M. idual m	nts for owns funds and eligible liabilities. rch 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its alurity became less than one year.			
n 19 Fe uireme n 08 M. idual m n 25 M. idual m	nts for owns funds and eligible liabilities. such 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its			

Holdings pic 820DV88 820DV88 820DV88 825m 925cm 925cm 926 926 927 928 9203 92034 92033 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) 81 any time to 09 Mar 2033 per Make Whole Call	HSBC Holdings pic US402800W1 Public Laxes of the State of New York Yes NA NA NA NA NA NA BOnd USD 2,702m USD 2,750m 100.000% 100.000% Libbility- for value 09 Mar 2023 Dated 09 Mar 2043 Yes 09 Mar 2044 Yes 09 Mar 2044 Yes 09 Mar 2044 Yes NA or at any time to 09 Mar 2043 per Make Whole Amount (as applicable) NNA or at any time to 09 Mar 2043 per Make Whole Amount (as applicable)	HSBC Holdings pic XS259713899 Public English law Yes NIA NIA NIA NIA Bond USD 1,827m EUR 1,500m (USD 1,760m) 100.000% 10
the State of New York 325m 325m 325cm 35cm 36c 36c 37c 37c 37c 37c 37c 37c 37c 37c 37c 37	Public Lakes of the State of New York Yes N/A N/A N/A N/A N/A Bond USD 2,702m USD 2,702m USD 2,700m 100 000% 1	Public English law Yes N/A N/A N/A N/A N/A Bond USD 1,827m EUR 1,500m (USD 1,760m) 100.000% 100.000% 100.000% 100.000% 100 Mor 2023 Dated 10 Mar 2023 Yes Yes Yes 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
325m 355m 366 376 376 376 377 377 377 377 377 377	Lave of the State of New York Yes N/A N/A N/A N/A N/A N/A USD 2,750m 100.000%	English law Yes N/A N/A N/A N/A N/A N/A N/A Euror 1.500m (USD 1,760m) 100.000% 100.000
250m 96 97 97 16 value 2023 2034 2034 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) et any time to 09 Mar 2033 per Make Whole Call	NVA NVA NVA NVA NVA Bord USD 2,750m 100.000% 100	N/A
250m 96 97 97 16 value 2023 2034 2034 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) et any time to 09 Mar 2033 per Make Whole Call	N/A N/A Bond USD 2,702m USD 2,750m 100,000% 100,	NIA NIA Bond USD 1,827m EUR 1,500m (USD 1,760m) 100.000%
250m 96 97 97 16 value 2023 2034 2034 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) et any time to 09 Mar 2033 per Make Whole Call	N/A N/A Bond USD 2,702m USD 2,750m 100,000% 100,	NIA NIA Bond USD 1,827m EUR 1,500m (USD 1,760m) 100.000%
250m 96 97 97 16 value 2023 2034 2034 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) et any time to 09 Mar 2033 per Make Whole Call	N/A Bond USD 2,702m USD 2,750m 100.000% 100.000% 100.000% Dated 09 Mar 2023 Dated 09 Mar 2044 Yes 09 Mar 2044 Yes 09 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	N/A Bond USD 1,827m EUR 1,500m (USD 1,760m) 100,000% 100,000% 100,000% Lability - amortised cost 10 Mor 2023 Dated 10 Mor 2023 To Mor 2027 Yes 10 Mor 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
250m 96 97 97 16 value 2023 2034 2034 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) et any time to 09 Mar 2033 per Make Whole Call	Bond USD 2,702m USD 2,750m 100.000% 100.000% Lability - fair value 09 Mar 2023 Dated 09 Mar 2044 Yes 09 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Bord USD 1,827m EUR 1,500m (USD 1,760m) 100.000% 100.000% Lubbilly - amortised cost 10 Mar 2023 Dated 10 Mar 2028 Yes 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
250m 96 97 97 16 value 2023 2034 2034 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) et any time to 09 Mar 2033 per Make Whole Call	USD 2,702m USD 2,750m 100,000% 100,000% 100,000% Libility - Fair value 99 Mar 2023 Dated 09 Mar 2044 Yos 09 Mar 2044 (or 90 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	USD 1,827m EUR 1,500m (USD 1,760m) 100,000% 100,000% 100,000% 100 Mor 2023 Dated 10 Mar 2023 Pass Yes 10 Mar 2027 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
250m 96 97 97 16 value 2023 2034 2034 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) et any time to 09 Mar 2033 per Make Whole Call	USD 2,750m 100.000% 100.000% Libality - fair value 09 Mar 2023 Dated 09 Mar 2023 Very State of the Common	EUR 1,500m (USD 1,760m) 100.000% 100.000% Libiality - amortised cost 10 Mer 2023 Dated 10 Mer 2023 Ves 10 Mer 2020 Yes 10 Mer 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
7% 76 / 19 / 19 / 19 / 19 / 19 / 19 / 19 / 1	100 000%. Lability - fair value 09 Mar 2023 Dated 09 Mar 2044 Yes 09 Mar 2044 (See See See See See See See See See Se	100 000% Liability - amortised cost 10 Mor 2023 Dated 10 Mor 2028 Yes 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
7% 76 / 19 / 19 / 19 / 19 / 19 / 19 / 19 / 1	100 000%. Lability - fair value 09 Mar 2023 Dated 09 Mar 2044 Yes 09 Mar 2044 (See See See See See See See See See Se	100 000% Liability - amortised cost 10 Mor 2023 Dated 10 Mor 2028 Yes 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
- fair value 2023 2034 2034 2033 (or 09 Sep 2023 per Miske Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	Labilty - fair value O9 Mar 2023 Dated O9 Mar 2044 Yes O9 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Liability - amortised cost 10 Mer 2023 Dated 10 Mer 2023 10 Mer 2026 Yes 10 Mer 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
2023 2034 2033 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	09 Mar 2023 Dated 09 Mar 2044 Yes 09 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2023 Dated 10 Mar 2028 Yes 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
2034 2033 (or 09 Sep 2023 per Meke Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	Dated 09 Mar 2044 Yes 09 Mar 2043 (or 09 Sep 2022 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Dated 10 Mar 2028 Yes 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
2033 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	09 Mar 2044 Yes O9 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mer 2028 Yes 10 Mer 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
2033 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	09 Mar 2044 Yes O9 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mer 2028 Yes 10 Mer 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
2033 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	Yes 09 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	Yes 10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	09 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
fication event at any time / Par or Make Whole Amount (as applicable) at any time to 09 Mar 2033 per Make Whole Call	disqualification event at any time / Par or Make Whole Amount (as applicable)	disqualification event at any time / Par or Make Whole Amount (as applicable)
	N/A or at any time to 09 Mar 2043 per Make Whole Call	
		N/A or at any time to 10 Mar 2027 per Make Whole Call
floating	Fixed to floating	Fixed to Floating
9/(03/2033 rate changes from fixed 6.254% to SOFR + 2.390%	From 09/03/2043 rate changes from fixed 6.332% to SOFR + 2.650%	From 10/03/2027 rate changes from fixed 4.752% to 3 month Euribor + 1.290%
	No	No
ory		Mandatory
ory		Mandatory
		No
		Cumulative
s to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – and contractual recognition
		May convert fully or partially
etermined at conversion	To be determined at conversion	To be determined at conversion
ory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
n Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
Holdings plc	HSBC Holdings plc	HSBC Holdings plc
11.40.1	Yes	Yes
s to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – tual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – and contractual recognition
		May be written down partially
ent		Permanent
		N/A
		Structural
or notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	N/A	N/A
	No	No
	N/A	N/A
www.hsbc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	 https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=XS2597113989
ory tiwiibli s to tuanie ete ory in li	e p statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – d recognition If fully or partially emined at conversion upon satisfaction of certain conditions equity That 1 diorings pic partially emined at a diorings pic partially ball-in power under UK Banking Act 2009 – UK BoE/PRA – direcognition little down partially 1 diorings pic	Mandatory Mondatory No Convertible Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Control or truly or partially In tuly or partially May convert fully or partially To be determined at conversion May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions Common Equity Tier 1 HSBC Holdings pic Yes Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Control calcular recognition May be written down partially Pormanul N/A No N/A No No No No No No No No No N

HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
		XS2621539910
		Public
English law	English law	English law
Yes	Yes	Yes
N/A	N/A	N/A
		N/A
		N/A
		Bond USD 2,125m
U3D 1,334III	U3D 100111	U3D 2,123III
EUR 1,250m (USD 1,467m)	EUR 135m (USD 158m)	EUR 1,750m (USD 2,054m)
		100.000%
		100.000%
		Liability - amortised cost
		23 May 2023
Dated	Dated	Dated
10 Mar 2032	16 Mar 2040	23 May 2033
Yes	Yes	Yes
10 Mar 2031 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	16 Sep 2023 per Make Whole Call / Tax or Loss Absorption disqualification event at any time / Make Whole Amount	23 May 2032 (or 23 Nov 2023 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
N/A or at any time to 10 Mar 2031 per Make Whole Call	N/A or at any time to 16 Sep 2023 per Make Whole Call	N/A or at any time to 23 May 2032 per Make Whole Call
Fixed to Floating	Fixed	Fixed to Floating
From 10/03/2031 rate changes from fixed 4.787% to 3 month Euribor + 1.550%	4.816%	From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.94
	110	No
		Mandatory
		Mandatory
140		NO Cumulative
		Convertible
Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – State and contractual recognition	tory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutor and contractual recognition	y Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PI and contractual recognition
May convert fully or partially	May convert fully or partially	May convert fully or partially
To be determined at conversion	To be determined at conversion	To be determined at conversion
		Mandatory upon satisfaction of certain conditions
		Common Equity Tier 1
HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
		Yes y Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/Pl and contractual recognition
		May be written down partially
Permanent	Permanent	Permanent
N/A	N/A	N/A
Structural	Structural	Structural
4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
N/A	N/A	N/A
No	No	No
N/A	N/A	N/A
- https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-an
https://www.hsbc.com/investors/fixed-income-investors/fixed-lerms-and-supplements/hsbc-holdings-pic?page=1&take=20&sin=X\$2597114284	https://www.hsbc.com/investors/fixed-income-investors/fixed-in-invest	. https://www.hsbc.com/investors/fixed-income-investor supplements/hsbc-holdings-plc/page=1&take=20∈
	N/A N/A N/A N/A N/A N/A N/A N/A Bond USD 1554m EUR 1,250m (USD 1,467m) 100,000% 100	PS2591 Label PS259

Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2630484744	XS2642404177	US404280DY28
Public or private placement	Public	Private	Public
Governing law(s) of the instrument	English law	English law	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 497m	USD 99m	USD 705m
Nominal amount of instrument	SGD 600m (USD 471m)	EUR 85m (USD 100m)	USD 700m
a Issue price	100.000%	100.000%	100.000%
Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost
Original date of issuance	07 Jun 2023	30 Jun 2023	14 Aug 2023
Perpetual or dated	Dated	Dated	Dated
Original maturity date	07 Jun 2029	30 Jun 2043	14 Aug 2027
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	07 Jun 2028 / Tax or Loss Absorption disqualification event at any time / Par	30 Jun 2030 / Tax or Loss Absorption disqualification event at any time / Par	14 Aug 2026 / Tax or Loss Absorption disqualification event at any time / Par
Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends			
Fixed or floating dividend/coupon	Fixed to floating	Fixed	Floating
Coupon rate and any related index	From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492%	5.150%	SOFR + 1.570%
Existence of a dividend stopper	No	No	No

16 Subsequent call dates, if applicable	N/A	N/A	N/A
Coupons / dividends			
17 Fixed or floating dividend/coupon	Fixed to floating	Fixed	Floating
18 Coupon rate and any related index	From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492%	5.150%	SOFR + 1.570%
19 Existence of a dividend stopper	No	No	No
UK-20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Sta	tutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK E	BoE/PRA – Statutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
	and contractual recognition	and contractual recognition	Contractual recognition
25 If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26 If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27 If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28 If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29 If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30 Write-down features	Yes	Yes	Yes
31 If write-down, write-down trigger(s)			BoE/PRA – Statutory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –
	and contractual recognition	and contractual recognition	Contractual recognition
32 If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33 If write-down, permanent or temporary	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
UK-34b Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
36 Non-compliant transitioned features	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A

				•
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=XS2630484744	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=XS2642404177	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-pic?page=1&take=20∈=US404280DY28

On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities.

2 On 08 March 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

2 On 25 May 2025, the security US404280B493 ceased to count towards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

3 Not 25 May 2025, the security US404280B493 ceased to count lowards minimum requirements for owns funds and eligible liabilities as its residual maturity became less than one year.

4 Regulatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

4 Regulatory Values are before adjustments for the Disaltowed Non-Controlling Interests which are not done at instrument level.

5 Resolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Public Gover Contro Requ Curre Post-1 Eligibi Instru Amou	use identifier (eg CUSIP, ISIN or Bioomberg identifier for private placement) ic or private placement in or private placement in or private placement in or private placement in order	HSBC Holdings pic USA04280D292 Public Laws of the State of New York Yes N/A	HSBC Holdings pic XS268673908 Public Laws of the State of New York Yes	HSBC Holdings plc X52965147985 Private English law Yes
Public Gover Contro Requ Curre Post-1 Eligibi Instru Amou	lic or private placement riming lavely of the instrument tractual recognition of write down and conversion powers of resolution authorities uplatory treatment ent treatment taking into account, where applicable, transitional CRR rules t-transitional CRR rules	Public Laws of the State of New York Yes	Public Laws of the State of New York	Private English law
Gover Contro Regu Curre Post-t Eligibi Instru Amou	eming law(s) of the instrument ractual recognition of write down and conversion powers of resolution authorities utilatory treatment ent treatment taking into account, where applicable, transitional CRR rules -transitional CRR rules	Laws of the State of New York Yes		
Contri Regu Curre Post-I Eligibi Instru Amou	tractual recognition of write down and conversion powers of resolution authorities utlatory treatment ret treatment taking into account, where applicable, transitional CRR rules t-transitional CRR rules	Yes		
Curre Post-t Eligib Instru Amou	rent treatment taking into account, where applicable, transitional CRR rules 1-transitional CRR rules	NIA		
Post-t Eligibi Instru Amou	t-transitional CRR rules	N/A		
Eligibi Instru Amou			N/A	N/A
Instru Amou		N/A	N/A	N/A
Amou	ble at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
	rument type (types to be specified by each jurisdiction)	Bond	Bond Hond	Bond
Nomir	ount recognised in regulatory capital or eligible liabilities. (Currency in million, as of most recent reporting date)4	USD 2,363m	USD 1,507m	USD 76m
	ninal amount of instrument	USD 2,300m	GBP 1,000m (USD 1,370m)	EUR 65m (USD 76m)
a Issue	e price	100.000%	100.000%	100.000%
	emption price	100.000%	100.000%	100.000%
	ounting classification	Liability - fair value	Liability - fair value	Liability - fair value
	inal date of issuance	14 Aug 2023	14 Sep 2023	29 Sep 2023
Perpe	petual or dated	Dated	Dated	Dated
Origin	inal maturity date	14 Aug 2027	14 Sep 2031	29 Sep 2043
Issuer	er call subject to prior supervisory approval	Yes	Yes	Yes
Option	onal call date, contingent call dates and redemption amount	14 Aug 2026 (or 14 Feb 2024 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	14 Sep 2030 (or 14 Mar 2024 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	29 Sep 2033 / Tax or Loss Absorption disqualification event at any time / Par
	sequent call dates, if applicable	N/A or at any time to 14 Aug 2026 per Make Whole Call	N/A or at any time to 14 Sep 2030 per Make Whole Call	N/A
	ipons / dividends			
	d or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed
	pon rate and any related index tence of a dividend stopper	From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570% No	From 14/09/2030 rate changes from fixed 6.800% to Compounded Daily SONIA Rate + 2.124% No	5.240% No
	rence or a dividend stopper y discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	y discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	tence of step up or other incentive to redeem	No.	No.	No.
	-cumulative or cumulative	Cumulative	Cumulative	Cumulative
Conve	vertible or non-convertible	Convertible	Convertible	Convertible
If con	nvertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – S and contractual recognition
	nvertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	invertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
	invertible, mandatory or optional conversion invertible, specify instrument type convertible into	Mandatory upon satisfaction of certain conditions Common Faulty Tier 1	Mandatory upon satisfaction of certain conditions Common Equity Tier 1	Mandatory upon satisfaction of certain conditions Common Equity Tier 1
	invertible, specify instrument type convertible into invertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	invenible, specify issuer or instrument it converts into ie-down features	Yes	Yes	Yes
	title-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – and contractual recognition
	ite-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	ite-down, permanent or temporary	Permanent	Permanent	Permanent
	mporary write-down, description of write-up mechanism	N/A	N/A	N/A
	e of subordination (only for eliqible liabilities)	Structural	Structural	Structural
	king of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
Positi	ition in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
140110	-compliant transitioned features	No.	No.	No
If yes,	s, specify non-compliant features	N/A	N/A	N/A
Link t	to the full terms and conditions of the instrument (signposting)	. https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=US404280DZ92	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=XS2&85873908	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=XS2695747985.

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	US404280ED71	US404280FE54	US404280EF20
	Unique loa inime (eq. Coshr., Isin or Biournoa q'identina foi private placement) Public or private placement	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	Regulatory treatment			
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
	Post-transitional CRR rules	N/A N/A	N/A N/A	N/A N/A
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated Instrument type (types to be specified by each jurisdiction)	N/A Bond	N/A Bond	N/A Bond
	and the Cipe to an appearance of the circumstance of the circumsta	USD 1,554m	USD 1,287m	USD 1,902m
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴			
	Nominal amount of instrument	USD 1,500m	USD 1,250m	USD 1,850m
-9a	Issue price	100.000%	100.000%	100.000%
9b	Redemption price	100.000%	100.000%	100.000%
	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value
	Original date of issuance	04 Mar 2024	04 Mar 2024	17 May 2024
	Perpetual or dated	Dated	Dated	Dated
	Original maturity date	04 Mar 2030	04 Mar 2035	17 May 2028
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	04 Mar 2029 (or 04 Sep 2024 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	04 Mar 2034 (or 04 Sep 2024 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	17 May 2027 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss Absorptio disqualification event at any time / Par or Make Whole Amount (as applicable
	Subsequent cali dates, if applicable	N/A or at any time to 04 Mar 2029 per Make Whole Call	N/A or at any time to 04 Mar 2034 per Make Whole Call	N/A or at any time to 17 May 2027 per Make Whole Call
	Coupons / dividends			51. 11. 6. 11
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 04/03/2029 rate changes from fixed 5.546% to SOFR + 1.460%	From 04/03/2034 rate changes from fixed 5.719% to SOFR + 1.780%	From 17/05/2027 rate changes from fixed 5.597% to SOFR + 1.060%
	Existence of a dividend stopper	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PR Contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into Write-down features	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down reatures If write-down, write-down trigger(s)	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PR Contractual recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Pormanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	No	No	No
	If yes, specify non-compliant features	N/A	N/A	N/A
_				
	Link to the ruil terms and conditions of the instrument (signposting)			
On 19 F equirem On 08 N esidual r	Link to the full terms and conditions of the instrument (signposting) servary 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 towards its minimum ints for owns funds and eligible liabilities. arch 2025, the security US404280AW98 cased to count towards minimum requirements for owns funds and eligible liabilities as its naturity became less than one year. ay 2025, the security US404280BBB432 cased to count towards minimum requirements for owns funds and eligible liabilities as its architecture.	https://www.hsbc.com/investors/fixed-income-investors/final-items-and- supplements/hsbc-holdings-plc?page=1&take=20&sin=US404280ED71	https://www.hsbc.com/investors/fixed-income-investors/fixed-incrms-and- supplements/hsbc-holdings-pic/page=1&take=20&tsin=US404280EE54	https://www.hsbc.com/investors/fixed-income-investors/fix supplements/hsbc-holdings-pic/page=1&take=20∈=US
esidual r	ay 2026, me security US-9142-015941 ceases in count towards minimum requirements or owns turns and engine atomies as its hatarity became less than one year. say Values are before adjustments for the Disallowed Non-Controlling interests which are not done at instrument level. say ranking information alians with the creditor ranking tables included within HSBC Groups TLAC2/TLAC3 Pillar 3 disclosures,			

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280EG03	XS2817916484	XS2898731471
	Public or private placement	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York	English law	English law
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	Regulatory treatment			
	Current treatment taking into account, where applicable, transitional CRR rules Post-transitional CRR rules	N/A N/A	N/A N/A	N/A N/A
	POST-transitional CRR rules Flighbe at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A N/A	N/A N/A	N/A N/A
	Instrument type (types to be specified by each jurisdiction)	N/A Rond	N/A Rond	N/A Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 1,450m	USD 1,514m	USD 1,062m
	Nominal amount of instrument	USD 1,400m	EUR 1,250m (USD 1,467m)	GBP 750m (USD 1,027m)
la Ih	Issue price	100.000%	100.000%	100.000%
D	Redemption price Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value
	Original date of issuance	17 May 2024	20 May 2024	*
				16 Sep 2024
	Perpetual or dated	Dated	Dated	Dated
	Original maturity date	17 May 2032	20 May 2029	16 Sep 2032
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
	Optional call date, contingent call dates and redemption amount	17 May 2031 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	20 May 2028 (or 20 Nov 2024 per Make Whole Call) T ax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	16 Sep 2031 (or 16 Mar 2025 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
-	Subsequent call dates, if applicable	N/A or at any time to 17 May 2031 per Make Whole Call	N/A or at any time to 20 May 2028 per Make Whole Call	N/A or at any time to 16 Sep 2031 per Make Whole Call
	Coupons / dividends	, and the state of	,	The same of the sa
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 17/05/2031 rate changes from fixed 5.733% to SOFR + 1.520%	From 20/05/2028 rate changes from fixed 3.755% to 3 month Eurlbor + 0.860%	From 16/09/2031 rate changes from fixed 5.290% to Compounded Daily SONIA 1.730%
	Existence of a dividend stopper	No	No.	No
	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No .	No.	No.
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statuand contractual recognition	Convertible tory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA- and contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features	Yes	Yes	Yes
	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statu and contractual recognition	and contractual recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A Structural	N/A Structural
4b	Type of subordination (only for eliqible liabilities) Ranking of the instrument in normal insolvency proceedings ⁵	Structural 4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	Siructural Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	No	No	No
		21/4	N/A	N/A
	If yes, specify non-compliant features	N/A		

ly Eligible Liabilities (that count towards MREL requirements) 1.2,3	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	XS2904540775	XS2904541070	US404280EK15
Origide dentine (set COSIF), Salv di Biodribe y del nine foi private piacement) Public or private placement	Public	N32904341070	Public Public
Governing law(s) of the instrument	English law	English law	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment	1.00		
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Post-transitional CRR rules	N/A	N/A	N/A
Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 1,809m	USD 1,781m	USD 502m
Nominal amount of instrument	EUR 1,500m (USD 1,760m)	EUR 1,500m (USD 1,760m)	USD 500m
-9a Issue price	100 000%	100.000%	100.000%
-9b Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
Original date of issuance	25 Sep 2024	25 Sep 2024	19 Nov 2024
Perpetual or dated	Dated	Dated	Dated
Original maturity date	25 Sep 2030	25 Sep 2035	19 Nov 2028
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	25 Sep 2029 (or 25 Mar 2025 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	25 Sep 2034 (or 25 Mar 2025 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	19 Nov 2027 / Tax or Loss Absorption disqualification event at any time / P.
Subsequent call dates, if applicable	N/A or at any time to 25 Sep 2029 per Make Whole Call	N/A or at any time to 25 Sep 2034 per Make Whole Call	N/A
Coupons / dividends			
Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to Floating	Fixed to Floating	Floating
Coupon rate and any related index Existence of a dividend stopper	From 25/09/2029 rate changes from fixed 3.445% to 3 month Euribor + 1.189% No.	From 25/09/2034 rate changes from fixed 3.834% to 3 month Euribor + 1.458% No.	SOFR + 1.040%
Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20a Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No	No.	No.
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	and contractual recognition	utory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – State and contractual recognition	Contractual recognition
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
ir curve tipo, specify issuer or institution in corrects into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features	Yes	Yes	Yes
If write-down, write-down trigger(s)		utory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Stat	
If write-down, full or partial	and contractual recognition May be written down partially	and contractual recognition May be written down partially	Contractual recognition May be written down partially
If write-down, full or partial If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent	May be written down partially Permanent
It write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A	Permanent N/A
	N/A Structural	N/A Structural	N/A Structural
	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
34b Ranking of the instrument in normal insolvency proceedings ⁵	4 - Serior noies and other pari passu liabilities	4 - Senior notes and other pair passu liabilities	
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
Non-compliant transitioned features	No	No No	No
If yes, specify non-compliant features	N/A	N/A	N/A
Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	. https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-a
g/	supplements/hsbc-holdings-plc?page=1&take=20∈=XS2904540775	supplements/hsbc-holdings-plc?page=1&take=20∈=XS2904541070	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280Ek
In 19 February 2025, FISBC foldings pic announced that It would no longer count the security US404280AM17 towards its minimum quirements for owns funds and eligible liabilities. In 08 March 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its sidual maturity became less than one year.			
uirements for owns funds and eligible liabilities. n 08 March 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its			

20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Public Laws of the State of Yes N/A N/A N/A N/A N/A Bond 100.000% 100.000% 100.000% 100.000% Liability - amortises 19 Nov 2024 Dated 19 Nov 2021 Yes 19 Nov 2027 (or 15 disqualification ever	of New York	HSBC Holdings pic US404260N53 Public Laws of the State of New York Yes NIA NIA NIA Bond USD 2.500m USD 2.500m USD 2.500m 100.000% 100.000	HSBC Holdings ptc US-40x36E P02 Public Lave of the State of New York Yes N/A N/A N/A N/A Bend USD 500m USD 500m USD 500m USD 500m 100.000% 100.000
Public or private placement Governing law(s) of the instrument Contractual recognition of write dosen and conversion powers of resolution author Regulatory treatment birds into account, where applicable, transitional CRR nules Pest-transitional CRR nules Eligible at solo/(sub-)-consolidated solos(sub-)-consolidated Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, Nominal amount of instrument 9a. Issue price 9b. Redsemption price Accounting classification Original date of issuance Perpetual or dated Original mutuity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons of dividends Fleet of testing dividends Existence of a dividend stopper Dial by discretionary, partially discretionary or mandatory (in terms of timing) Public discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative or cumulative Couporristic or non-convertible	Public Laws of the State of Yes N/A N/A N/A N/A N/A Bond 100.000% 100.000% 100.000% 100.000% Liability - amortises 19 Nov 2024 Dated 19 Nov 2021 Yes 19 Nov 2027 (or 15 disqualification ever	ad cost 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Public Laws of the State of New York Yes NIA NIA NIA NIA Bond USD 2,302m USD 2,302m USD 0,2050m 100,000% 100,00	Public Lates of the State of New York Yes N/A N/A N/A N/A N/A N/A Bond USD 500m 100.000% 100.000% Libality - amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes
Contractual recognition of variet does and conversion powers of resolution author Regulatory Freatment Current treatment taking into account, where applicable, transitional CRR rules Pest-transitional CRR rules Estable a solo(sub-)consolidated solos(sub-)consolidated instrument type (types to be specified by each jurisdiction) Amount recognised in resolutional creation of the process of the solor of the solor process of the solor process of the solor of the	N/A	ad cost 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Yes	Yes N/A N/A N/A N/A Bond USD 502m USD 500m 100.000% 100.000% Liability- amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes
Regulatory prestment Current treatment taking into account, where applicable, transitional CRR rules Post-transitional CRR rules Post-transitional CRR rules Eligible at solo/sub-)-consolidated solos(sub-)-consolidated Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, Nominal amount of instrument Ball Issue price Accounting classification Original date of issuance Perpetual or dated Original maturity date Original maturity date Source call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fixed or flosting dividendicoupon Coupon rate and any related index Existence of a dividend stopper Dilly discretionary, partially discretionary or mandatory (in terms of timing) Existence of step up or other incentive to redeem Non-cumulative or non-convertible	N/A	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	NIA NIA NIA NIA Bord Bord USD 2.302m USD 2.250m 100.000% 100.000% 100.000% 100.000% 100.000% 19 Nov 2024 Dated 19 Nov 2024 19 Nov 2030 Yes 19 Nov 2030 (r 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	N/A N/A N/A N/A N/A Bond USD 500m 100 000% 100 000% Liability - amortised cost 19 Nov 2004 Dated 19 Nov 2030 Yes
Current teatment liking into account, where applicable, transitional CRR rules Post terroition CRR rules Post terroition CRR rules Eligible at solo/(sub-)consolidated solod/(sub-)consolidated instrument type (types to be space/feed by each puriodiated instrument type (types to be space/feed by each puriodiated instrument amount of instrument in Issue rule Issue rule Issue rule Issue rule Issue rule Congress Construint Congress Cong	NIA NIA NIA NIA NIA Bond Bond USD 1,525m USD 1,525m 100 000% 100 0	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	N/A N/A N/A Bond USD 2,302m USD 2,250m 100,000%	N/A N/A N/A Bond USD 500m 100 000% 100 000% Liability - amortised cost 190 Nov 2004 Dated 19 Nov 2030 Yes
Post-transitional CRR rules Eligible at solo/sub-)consolidated solos(sub-)consolidated Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, Nominal amount of instrument as issue price Brademption price Accounting classification Original date of issuance Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons in dividends Floed or flohing dividendicoupon Coupon rate and any related index Existence of a dividend stopper De Fully discretionary, partially discretionary or mandatory (in terms of timing) Existence of step up or other incentive to redeem Non-cumulative or non-convetible	NIA NIA NIA NIA NIA Bond Bond USD 1,525m USD 1,525m 100 000% 100 0	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	N/A N/A N/A Bond USD 2,302m USD 2,250m 100,000%	N/A N/A N/A Bond USD 500m 100 000% 100 000% Liability - amortised cost 190 Nov 2004 Dated 19 Nov 2030 Yes
Eligible at solof/sub-consculdated stools/sub-consculdated Eligible at solof/sub-consculdated stools/sub-consculdated Instrument type (types to be superfied by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, Naminal amount of instrument 20	NIA Bord USD 1,525m USD 1,525m USD 1,500m 100.000% 100.000% Liability - amortises 19 Nov 2024 Dates 19 Nov 2024 Yes 19 Nov 2027 (or 19 disqualification eve	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	N/A Bond USD 2,302m USD 2,500m 100,0007/s 10	N/A Bend USD 500m USD 500m 100.000% 100.000% 100.000% 100.000% Libability- amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes
Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, Nominal capital in regulatory capital or eligible liabilities (Currency in million, Nominal capital in regulatory capital or eligible liabilities (Currency in million, Nominal capital cap	Bord USD 1,525m	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Bord USD 2,302m USD 2,302m 100,000% 100	Bond USD 500m USD 500m 100 0000% 100 0000% Libality - amortised cost 190 Nov 20044 Dated 19 Nov 2030 Yes
Amount recognised in regulatory capital or eligible liabilities (Currency in million, Nominal amount of instrument) 8a	as of most recent reporting date) ⁴ USD 1,525m USD 1,500m 100,000% 100,000% Liability - amortises 19 Nov 2024 Dated 19 Nov 2024 Yes 19 Nov 2027 (or 19 disqualification even	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	USD 2.302m USD 2.250m 100.000% 100.000% 120.000% 130.000% 19 Nov 2024 Dated 19 Nov 2030 Yes 19 Nov 20300 Yes 19 Nov 2020 for 19 May 2025 per Make Whole Call) / Tax or Less Absorption	USD 502m USD 500m 100.000% 100.000% Libbility - amortised cost 10 Nov 2024 Dated 19 Nov 2030 Yes
Nominal amount of instrument 9a Nominal amount of instrument 9b Riddemittion price Accounting classification Original date of issuance Perpetual or dated Original muturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Flad of fettand dividend/coupon Coupon rate and any related index Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Estatence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	USD 1,500m 100,000% 100,000% Liability - amortised 19 Nov 2024 Dated 19 Nov 2028 Yes 19 Nov 2027 (cr 14 disqualification eve	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	USD 2.250m 100.000% 100.000% Libbitty - amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	USD 500m 100.000% 100.000% Liability - amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes
9a Issue price Per Redemotion price Accounting classification Original date of issuance Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fixed or fletting dividendicoupon Coupon rate and any related index Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Distinger of step up or drivin incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	100.000% 100.000% Liability amortiser 19 Nov 2024 Dated 19 Nov 2038 Yes 19 Nov 2027 (or 14 disqualification eve	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	100 000% 100 000% Liability - anortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	100.000% 100.000% Liability - amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes
Subsequent or price Accounting dessification Original date of issuance Perpetual or dated Original date of issuance Perpetual or dated Original maturity date Issuar call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fleid or fleating dividendicoupon Coupon rate and any related index Evistance of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Evistence of a fleid of the price of the purpose of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	100.000% Libebilly - amortises 19 Nov 2024 Dated 179 Nov 2028 Yes 19 Nov 2027 (or 11 disqualification eve	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	100 000% Libbility: amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes 19 Nov 2020 (7 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	100 000% Libbilly - amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes
Accounting classification Original date of issuance Perpetual or dated Original maturity date Issuar call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fixed or fleating dividend/coupon Coupon rate and any related index Existence of a dividend stopper Das Fully discretionary, partially discretionary or mandatory (in terms of timing) Existence of a dividend subject of the prior of th	Liebilly - amortiset 19 Nov 2024 Dated 19 Nov 2028 Yes 19 Nov 2027 (or 14 disqualification eve	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Liability - amortised cost 19 Nov 2024 Dated 19 Nov 2030 Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Liability - amortised cost 130 Nov 2024 Dated 19 Nov 2030 Yes
Original date of issuance Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Faed or Instant dividends Faed or Instant dividends Coupon rate and any related index Existence of a dividend appear 20a Fully discretionary, partially discretionary or mandatory (in terms of liming) Existence of a step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	19 Nov 2024 Dated 119 Nov 2028 Yes 19 Nov 2028 Yes 19 Nov 2027 (or 11 disqualification eve	19 May 2025 per Make Whole Call) / Tax or Loss Absorption	19 Nov 2024 Dated 19 Nov 2030 Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	19 Nov 2024 Dated 19 Nov 2030 Yes
Perpetual or dated Original maturity date Sissuer call studyect to prior supervisory approval Soptimal call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fixed or flotting dividendicoupon Coupon rate and any related index Existence of a dividend stepper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Existence of step up or other incentive to redeem Non-cumulative or non-committee Convertible or non-committee Convertible or non-committee	Dated 19 Nov 2028 Yes 19 Nov 2027 (or 1 disqualification eve		Dated 19 Nov 2030 Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Dated 19 Nov 2030 Yes
Original maturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividencis Fixed or floating dividencis Fixed or floating dividencis Fixed or floating dividencis Coupon rate and any related index Existence of a dividend slopper Pully discretionary, partially discretionary or mandatory (in terms of timing) Existence of step up or dividenciary or mandatory (in terms of amount) Existence of step up or dividenciary or mandatory (in terms of amount) Existence of step up or dividenciary or mandatory (in terms of amount) Existence of step up or dividenciary or mandatory (in terms of amount) Convertible or non-convertible	19 Nov 2028 Ves 19 Nov 2027 (or 1 disqualification eve		19 Nov 2030 Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	19 Nov 2030 Yes
Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fleed or fleating dividend/coupon Coupon rate and any related index Epistance of a dividend stoppor Pully descretionary and produce of the produce of	Yes 19 Nov 2027 (cr 1 disqualification eve		Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Yes
Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of a dividend stopper Commerbide or fixed per or definitionary or mandatory (in terms of amount) Existence of sleep up or other incentive to redeem Non-cumulative or cumulative Commerbide or non-convertible	Yes 19 Nov 2027 (cr 1 disqualification eve		Yes 19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	Yes
Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of a dividend stopper Commerbide or fixed per or definitionary or mandatory (in terms of amount) Existence of sleep up or other incentive to redeem Non-cumulative or cumulative Commerbide or non-convertible	disqualification eve		19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption	
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper - 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) - 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary discret	N/A or at any time		disqualification event at any time / Par or Make Whole Amount (as applicable)	
Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper - 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) - 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20b Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of timing) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary partially discretionary or mandatory (in terms of amount) - 20c Fully discretionary discret		e to 19 Nov 2027 per Make Whole Call	N/A or at any time to 19 Nov 2029 per Make Whole Call	N/A
Coupon rate and any related index Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incontive to redeem Non-cumulative or cumulative Convertible or non-convertible				
Existence of a dividend stopper 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentilies to radeem Non-cumulative or cumulative Convertible or non-convertible	Fixed to floating		Fixed to floating	Floating
20a Fully discretionary, partially discretionary or mandatory (in terms of timing) 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Evistence of step up or other incentite to redeem Non-cumulative or cumulative Convertible or non-convertible	From 19/11/2027 r	rate changes from fixed 5.130% to SOFR + 1.040%	From 19/11/2029 rate changes from fixed 5.286% to SOFR + 1.290%	SOFR + 1.290%
Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	No		No	No
Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	Mandatory		Mandatory	Mandatory
Non-cumulative or cumulative Convertible or non-convertible	Mandatory		Mandatory	Mandatory
Convertible or non-convertible	No		No	No
	Cumulative		Cumulative	Cumulative
· · · · · · · · · · · · · · · · · · ·	Convertible Triggers to statuto Contractual recoor	ory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Convertible Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PR Contractual recognition
If convertible, fully or partially	May convert fully o	or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined a		To be determined at conversion	To be determined at conversion
If convertible, mandatory or optional conversion		satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	Common Equity Ti	ler 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	HSBC Holdings pl	AC .	HSBC Holdings plc	HSBC Holdings plc
Write-down features	Yes		Yes	Yes
If write-down, write-down trigger(s)	Contractual recogn		Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PR Contractual recognition
If write-down, full or partial	May be written dov	wn partially	May be written down partially	May be written down partially
If write-down, permanent or temporary	Permanent		Permanent	Permanent
If temporary write-down, description of write-up mechanism	N/A		N/A	N/A
Type of subordination (only for eliqible liabilities)	Structural		Structural	Structural
Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes an	and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
Position in subordination hierarchy in liquidation (specify instrument type immedia			N/A	N/A
Non-compliant transitioned features	No		No	No
If yes, specify non-compliant features	N/A		N/A	N/A
a Link to the full terms and conditions of the instrument (signposting)		oc.com/investors/fixed-income-investors/final-terms-and-	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	 https://www.hsbc.com/investors/fixed-income-investors/final-terms-and
,		bc-holdings-plc?page=1&take=20∈=US404280EM70	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280EN53	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280EP
19 February 2025, HSBC Holdings plc announced that it would no longer count the security largements for owns funds and eliqible liabilities.	US404280AM17 towards its minimum			
n 08 March 2025, the security US404280AW98 ceased to count towards minimum requiremen	nts for owns funds and eligible liabilities as its			
idual maturity became less than one year. 125 May 2025, the security US404280BB43 ceased to count towards minimum requirements.				
idual maturity became less than one year. equiatory Values are before adjustments for the Disallowed Non-Controlling Interests which an	for owns funds and eligible liabilities as its			
solvency ranking information aligns with the creditor ranking tables included within HSBC Gro.				

Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	US404280EQ84	US404280ER67	US404280ES41
Public or private placement	Public	Public	Public
Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment			
			N/A
			N/A
			N/A
The triple to the second of th			Bond
Amount recognised in regulatory capital or eligible liabilities. (Currency in million, as of most recent reporting date)	USD 1,542III	USD 1,810III	USD 2,296m
Nominal amount of instrument	USD 1,500m	USD 1,750m	USD 2,250m
Issue price		100.00070	100.000%
Redemption price			100.000%
			Liability - amortised cost
Original date of issuance	03 Mar 2025	03 Mar 2025	03 Mar 2025
Perpetual or dated	Dated	Dated	Dated
Original maturity date	03 Mar 2029	03 Mar 2031	03 Mar 2036
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	03 Mar 2028 (or 03 Sep 2025 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	03 Mar 2030 (or 03 Sep 2025 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	03 Mar 2035 (or 03 Sep 2025 per Make Whole Call) / Tax or Loss Absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
Subsequent call dates, if applicable	N/A or at any time to 03 Mar 2028 per Make Whole Call	N/A or at any time to 03 Mar 2030 per Make Whole Call	N/A or at any time to 03 Mar 2035 per Make Whole Call
			Fixed to floating
			From 03/03/2035 rate changes from fixed 5.450% to SOFR + 1.560%
			No
			Mandatory Mandatory
			Mandatory
Existence of step up or orner incentive to redeem	140		Cumulative
			Convertible
If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA –	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PR Contractual recognition
If convertible fully or partially			May convert fully or partially
If convertible, conversion rate	To be determined at conversion		To be determined at conversion
If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features	Yes	Yes	Yes
	Contractual recognition	Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PR Contractual recognition
			May be written down partially
			Permanent
			N/A
	Structural		Structural
Ranking of the instrument in normal insolvency proceedings ^a	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pan passu liabilities	4 - Senior notes and other pari passu liabilities
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
Non-compliant transitioned features	No	No	No
If yes, specify non-compliant features	N/A	N/A	N/A
Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-pic?page=1&take=20∈=US404280EQ84	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and- supplements/hsbc-holdings-plc?page=1&take=20∈=US404280ER67	https://www.hsbc.com/investors/fixed-income-investors/final-terms-anc supplements/hsbc-holdings-plc?page=1&take=20∈=US404280ES41
bruary 2025. HSBC Holdings pic announced that it would no longer count the security US404280AM17 towards its minimum ints for owns funds and eligible liabilities. A second towards minimum requirements for owns funds and eligible liabilities as its valurity became less than one year. yy 2026, the security US404280BB432 eased to count towards minimum requirements for owns funds and eligible liabilities as its valurity became less than one year. If y Waluse are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.			
b n ara	Contractual recognition of write down and conversion powers of resolution authorities Regulatory treatment taking into account, where applicable, transitional CRR rules Post-transitional CRR rules Eligible al stotifisub-porosolidated stotols/dub-porosolidated Institutement per (pipes to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) **Norminal amount of instrument Siste price Redemplion	Contention accordance of willing beams and convention powers of closed on billionists. Control temporary accounts of white patients of the control temporary accounts of white accordance of the control temporary accounts of white accordance of the control temporary accordance of th	Section of the control of an electronic plane of minimates and protection and pro

Eligible Liabilities (that count towards MREL requirements) ^{1,2,3}			
Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	US404280ET24	US404280EU96	US404280EW52
Public or private placement	Public	Public	Public
Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A
Current treatment daving into account, where applicable, translitional CRR rules Prist-transitional CRR rules	N/A	N/A	N/A
Eliaible at solo/(sub-)consolidated/ solo&(sub-)consolidated	NA	NA	N/A
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 751m	USD 752m	USD 2,284m
Nominal amount of instrument	USD 750m	USD 750m	USD 2.250m
Issue price	100 000%	100 000%	100.000%
Redemption price	100.000%	100.000%	100.000%
Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value
Original date of Issuance	03 Mar 2025	03 Mar 2025	13 May 2025
Perpetual or dated	Dated	Dated	Dated
Original maturity date	03 Mar 2029	03 Mar 2031	13 May 2031
Issuer call subject to prior supervisory approval	Ves	Yes	Yes
Optional call date, contingent call dates and redemption amount	03 Mar 2028 / Tax or Loss Absorption disqualification event at any time / Par	o3 Mar 2030 / Tax or Loss Absorption disqualification event at any time / Par	res 13 May 2030 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorptio
Ophoriza Cari varie, Commigen Cari varies and reversipion amount	03 Wai 2020 / Tax O L033 AD30 piloti disqualification event at any time / Fal	03 Wai 2000 F BA G. E033 AUSCHPHON GISQUEINICHICH EVERL GLENY IIIFIE F F. G.	disqualification event at any time / Par or Make Whole Amount (as applicable
Subsequent call dates, if applicable	N/A	N/A	N/A or at any time to 13 May 2030 per Make Whole Call
Coupons / dividends Fixed or floating dividend/coupon	Floating	Floating	Fixed to floating
Coupon rate and any related index	SOFR + 1.030%	SOFR + 1.290%	From 13/05/2030 rate changes from fixed 5.240% to SOFR + 1.570%
Existence of a dividend stopper	No	No	No
Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	No No	No	No
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
Convertible or non-convertible	Convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PF Contractual recognition
If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
if convertible, convertible mandatory or onlineal conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
Write-down features	Yes	Yes	Yes
If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PR Contractual recognition
If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
If write-down, permanent or temporary	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism Type of subordination (only for eligible liabilities)	N/A Structural	N/A Structural	N/A Structural
	Structural 4 - Senior notes and other pari passu liabilities	Structural 4 - Senior notes and other pari passu liabilities	Structural 4 - Senior notes and other pari passu liabilities
Ranking of the instrument in normal insolvency proceedings ⁵			
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
Non-compliant transitioned features	No	No	No
If yes, specify non-compliant features	N/A	N/A	N/A
Link to the full terms and conditions of the instrument (signposting)	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	- https://www.hsbc.com/investors/flxed-income-investors/flnal-terms-and-	- https://www.hsbc.com/investors/fixed-income-investors/final-terms-and
	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280ET24	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280EU96	supplements/hsbc-holdings-plc?page=1&take=20∈=US404280EW
February 2025, HSBC Holdings pic announced that it would no longer count the security US404280AM17 towards its minimum ements for owns funds and eligible (liabilities. March 2025, the security US404280AW98 ceased to count towards minimum requirements for owns funds and eligible liabilities as its			
ements for owns funds and eligible liabilities.			

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280EX36	US404280F783	XS3069291196
	Public or private placement	Public	Public	Public
	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
	Regulatory treatment			
	Current treatment taking into account, where applicable, transitional CRR rules Post-transitional CRR rules	N/A N/A	N/A N/A	N/A N/A
	Post-transitional CRR rules Filoible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A N/A	N/A N/A	N/A N/A
	Instrument type (types to be specified by each jurisdiction)	N/A Bond	Rond	Bond
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁴	USD 2,033m	USD 1,256m	USD 1,758m
	Nominal amount of instrument	USD 2,000m	USD 1,250m	EUR 1,500m (USD 1,760m)
)a	Issue price Redemption price	100.000%	100.000%	100.000%
<-9b	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
	Original date of Issuance	13 May 2025	13 May 2025	13 May 2025
	Perpetual or dated	Dated	Dated	Dated
	Original maturity date	13 May 2036	13 May 2031	13 May 2030
	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes 13 May 2035 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorption	Yes 13 May 2030 / Tax or Loss Absorption disqualification event at any time / Par	Yes 13 May 2029 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorption
		disqualification event at any time / Par or Make Whole Amount (as applicable)		disqualification event at any time / Par or Make Whole Amount (as applicable)
_	Subsequent call dates, if applicable	N/A or at any time to 13 May 2035 per Make Whole Call	N/A	N/A or at any time to 13 May 2029 per Make Whole Call
-	Coupons / dividends	, and the strong makes part strong many		, and the state of
	Fixed or floating dividend/coupon	Fixed to floating	Floating	Fixed to Floating
	Coupon rate and any related index	From 13/05/2035 rate changes from fixed 5.790% to SOFR + 1.880%	SOFR + 1.570%	From 13/05/2029 rate changes from fixed 3.313% to 3 month Euribor + 1.267%
	Existence of a dividend stopper	No	No No	No
	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative	No Cumulative	No Cumulative
	Non-comulative or comulative Convertible or non-convertible	Convertible	Convertible	Convertible
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – s and contractual recognition
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
	Write-down features If write-down, write-down trigger(s)	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Yes Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – and contractual recognition
	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	NA	N/A
	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural
14b	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A
	Non-compliant transitioned features	No	No	No
	If yes, specify non-compliant features	N/A	N/A	N/A
	н уез, эресну пол-соприан теаси es			

	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc		
	Unique identifier (eq CUSIP, ISIN or Bloomberg identifier for private placement)	XS3069291782	XS3077192071	XS3079660182		
	Public or private placement	Public Public	Public Public	Public Public		
	Governing law(s) of the instrument	English law	English law	English law		
	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes		
	Regulatory treatment					
	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A		
	Post-transitional CRR rules	N/A	N/A	N/A		
	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A		
	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond		
	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)*	USD 1,751m	USD 1,052m	USD 403m		
	Nominal amount of instrument	EUR 1,500m (USD 1,760m)	GBP 750m (USD 1,027m)	SGD 500m (USD 392m)		
а	Issue price	100.000%	100.000%	100.000%		
)	Redemption price	100.000%	100.000%	100.000%		
	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value		
	Original date of issuance	13 May 2025	22 May 2025	28 May 2025		
	Perpetual or dated	Dated	Dated	Dated		
	Original maturity date	13 May 2034	22 May 2033	28 May 2033		
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes		
_	Optional call date, contingent call dates and redemption amount	13 May 2033 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorption	22 May 2032 (or 22 Nov 2025 per Make Whole Call) / Tax or Loss Absorption	28 May 2032 / Tax or Loss Absorption disqualification event at any time / Par		
	, , , , , , , , , , , , , , , , , , , ,	disqualification event at any time / Par or Make Whole Amount (as applicable)	disqualification event at any time / Par or Make Whole Amount (as applicable)			
_	Subsequent call dates, if applicable Coupons / dividends	N/A or at any time to 13 May 2033 per Make Whole Call	N/A or at any time to 22 May 2032 per Make Whole Call	N/A		
	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to floating	Fixed to floating		
	Coupon rate and any related index	From 13/05/2033 rate changes from fixed 3.911% to 3 month Euribor + 1.540%	From 22/05/2032 rate changes from fixed 5.813% to Compounded Daily SONIA Rate +	1 Med to Heating		
	Cooperinate and any related most	Truit 13/03/2003 fate changes from fixed 3.71176 to 3 month Edition + 1.34076	1.810%	110111 2010312032 Tate 1e3et3 Hoff Tixed 5.40076 to 1 year 501(A 015 + 1.202		
	Existence of a dividend stopper	No	No	No		
	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory		
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory		
	Existence of step up or other incentive to redeem	No	No	No		
	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative		
	Convertible or non-convertible	Convertible	Convertible	Convertible		
	If convertible, conversion trigger(s)	and contractual recognition	tory Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statuto and contractual recognition	and contractual recognition		
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially		
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion		
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions		
	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1		
	If convertible, specify issuer of instrument it converts into Write-down features	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc		
	Write-down reatures If write-down, write-down trigger(s)	Yes Yes Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory ball-in power under UK Banking Act 2009 –				
_	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially		
	If write-down, permanent or temporary	Permanent	Permanent	Permanent		
	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A		
	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural		
lb	Ranking of the instrument in normal insolvency proceedings ⁵	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities		
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A		
	Non-compliant transitioned features	No	No	No		
	If yes, specify non-compliant features	N/A	N/A	N/A		
	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	. https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-	. https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-investors/final-terms-an		
	and the second of the manufacture (agripoung)	supplements/hsbc-holdings-pic?page=1&take=20∈=XS3069291782	supplements/hsbc-holdings-plc?page=1&take=20∈=XS3077192071	supplements/hsbc-holdings-plc?page=1&take=20∈=XS3079660182		
eme 8 Ma al m 5 Ma al m	toniary 2025. HSBC Holdings pic announced that it would no longer count the security US401280AM17 (owards its minimum ints for owns funds and eligible liabilities. are proposed to count towards minimum requirements for owns funds and eligible liabilities as its tabulity became less than one year. by 2025, he security US401280480B43 cassed to count towards minimum requirements for owns funds and eligible liabilities as its tabulity became less than one year. by 2025, he security US401280B43 cassed to count towards minimum requirements for owns funds and eligible liabilities as its abulity became less than one year. by Values are before adjustments for the Disallowed Non-Controlling interests which are not done at instrument level. cynahing information aligns with the creditor raining tables included within HSBC Group's TACZITAC2 Pillar 3 disclosures.					

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Incorporated in England and Wales with limited liability

Registration number 617987