HSBC Asia Holdings Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 30 June 2025 (Unaudited)



	tion (i) Both regulatory capital and LAC requirements Ordinary Shares	5
_	Perpetual subordinated loan (USD 900m)	5
_	Perpetual subordinated loan (USD 600m)	6
	Perpetual subordinated loan (USD 300011)	6
	Perpetual subordinated loan (SGD 1,500m)	7
	Perpetual subordinated loan (USD 1,350m)	7
	Perpetual subordinated loan (USD 1,350h)	8
	Perpetual subordinated loan (USD 1,150m)	8
	Perpetual subordinated loan (SGD 800m)	9
)	Perpetual subordinated loan (USD 2,000m)	9
1	Subordinated loan due 2031 (USD 600m)	10
2	Subordinated loan due 2031 (USD 1,000m)	1111
3	Subordinated loan due 2030 (USD 1,000H) Subordinated loan due 2030 (USD 180m)	12
ა 4	Subordinated loan due 2030 (GSD 160m) Subordinated loan due 2032 (SGD 900m)	
5	Subordinated loan due 2032 (SPY 11,900m)	12
6	Subordinated loan due 2032 (SFT 11,900m)	13
5 7	Subordinated loan due 2033 (SGD 1,000m) Subordinated loan due 2034 (AUD 850m)	13
8	•	14
	Subordinated loan due 2035 (AUD 550m)	14
	tion (ii) Only LAC (but not regulatory capital) requirements	
)	Subordinated loan due 2027 (USD 630m)	15
) 1	Subordinated loan due 2028 (USD 725m)	15
	Subordinated loan due 2028 (USD 1,750m)	16
2	Subordinated loan due 2029 (USD 3,000m)	16
3	Subordinated loan due 2026 (JPY 13,100m)	17
4 5	Subordinated Ioan due 2028 (JPY 67,600m) Subordinated Ioan due 2036 (USD 2,000m)	17
6	Subordinated loan due 2038 (USD 2,000m)	18
7	Subordinated Ioan due 2028 (USD 3,000m)	18
8	Subordinated loan due 2027 (HKD 1,500m)	19
9	Subordinated loan due 2027 (FNR 2,750m)	20
0	Subordinated Ioan due 2028 (JPY 36,000m)	20
1	Subordinated loan due 2052 (USD 415m)	21
2	Subordinated loan due 2026 (JPY 44,700m)	22
3	Subordinated loan due 2028 (JPY 41,500m)	22
4	Subordinated loan due 2032 (JPY 13,900m)	23
5	Subordinated loan due 2028 (USD 2,250m)	23
6	Subordinated loan due 2034 (USD 2,250m)	24
7	Subordinated loan due 2044 (USD 2,750m)	24
3	Subordinated loan due 2029 (SGD 600m)	25
_	Subordinated loan due 2027 (USD 2,300m)	25
)	Subordinated loan due 2021 (USD 1,750m)	26
_	Subordinated loan due 2031 (USD 2,250m)	26
2	Subordinated loan due 2031 (SGD 500m)	27
_	Substrainated tour add 2000 (SOD 300H)	£1
_		
_		
	Footnotes	28

Certain Defined Terms

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. HSBC Asia Holdings Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

Disclaimer

This document is a disclosure document published to provide a description of the main features of HSBC Asia Holdings Limiteds capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by HSBC Asia Holdings Limited are held by HSBC Holdings plc. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

	ction (i) Both regulatory capital and LAC requirements	1) Ordinary Shares
	Issuer	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
	Governing law(s) of the instrument	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
	Regulatory treatment	
	Transitional Basel III rules	N/A
	Basel III rules	Common Equity Tier 1
,	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
,	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 57,587m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 57,587m
	reporting date)	
•	Par value of instrument	No par value (Total amount USD 57,587m)
0	Accounting classification	Shareholders' equity
1	Original date of issuance	Various
2	Perpetual or dated	Perpetual
3	Original maturity date	N/A
4	Issuer call subject to prior supervisory approval	N/A
5	Optional call date, contingent call dates and redemption price	N/A
6	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
8	Coupon rate and any related index	N/A
9	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	N/A
	• •	
22	Non-cumulative or cumulative	Non-cumulative
	Non-cumulative or cumulative Convertible or non-convertible	Non-cumulative Non-convertible
23		
24	Convertible or non-convertible If convertible, conversion trigger(s)	Non-convertible N/A
24	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially	Non-convertible N/A N/A
23	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate	N/A N/A N/A
23	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially	Non-convertible N/A N/A
23 24 25 26 27	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate	Non-convertible N/A N/A N/A
224 225 226 227	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	N/A N/A N/A N/A N/A
224 225 226 227 228	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	N/A N/A N/A N/A N/A N/A
224 225 226 227 228 29	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	N/A N/A N/A N/A N/A N/A N/A N/A
23 24 25 26 27 28 29	If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Non-convertible N/A N/A N/A N/A N/A N/A N/A N/
3 4 4 5 6 7 8 9	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Non-convertible N/A N/A N/A N/A N/A N/A N/A N/
23 24 25 26 27 28 30 31	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	N/A
23 24 25 26 27 28 29 30 31	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Non-convertible N/A N/A N/A N/A N/A N/A N/A N/
25 66 7 8 8 9 9 10	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Non-convertible N/A N/A N/A N/A N/A N/A N/A N/
23 24 25 26 27 28 29 30 31 33 34 34 34 34	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Non-convertible N/A N/A N/A N/A N/A N/A N/A N/
23 24 25 26 27 28 29 30 31 34 34 35	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Non-convertible N/A N/A N/A N/A N/A N/A N/A N/
224 225 226 227 228 229 33 34 344 343 343 346	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	N/A
22 23 24 25 26 27 28 29 30 31 31 33 34 34 33 35	If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	N/A

Sed	ction (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan (USD 900m)	Perpetual subordinated loan (USD 600m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment	21/2	21/2
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
_	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	LAC consolidation group	LAC consolidation group
,	purposes) Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	•	USD 600m
•	date)	555 766H	00D 000m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 900m	USD 600m
	reporting date)		
1	Par value of instrument	USD 900m	USD 600m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	30 May 2019	26 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	28 Sep 2026 / Par	22 May 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call d
_	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 28/09/2026 rate changes from fixed	From 22/05/2027 rate changes from fixed
		6.51% to 3 month LIBOR plus 4.25%	5.91% to 3 month LIBOR plus 3.95%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument acknowledges	that the holder of the instrument acknowledge
		and agrees to be bound by the exercise of	and agrees to be bound by the exercise of
		powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	powers under the Financial Institutions (Resolution) Ordinance (FIRO))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
,	in convertible, manuatory or optional conversion	conditions	conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
		power under FIRO	power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
_		power under FIRO	power under FIRO
0	Write-down feature	Yes.	Yes.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges	(The terms and conditions contain a provision that the holder of the instrument acknowledge)
		and agrees to be bound by the exercise of	and agrees to be bound by the exercise of
		powers under the FIRO)	powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	Contractual write-down at point of non-viabil
	. 55 (7	of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKM
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
	If tomperant write down description of write up mechanism	N/A	N/A
4	If temporary write-down, description of write-up mechanism	Churchinal	Structural
4	· · · · · · · · · · · · · · · · · · ·	Structural	
4 4a	· · · · · · · · · · · · · · · · · · ·	Immediately subordinate to Tier 2 instruments	
4 4a	Type of subordination		
34 34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
33 34 34a 35 36	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrumen
34 34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments N/A	Immediately subordinate to Tier 2 instrument

Sec	tion (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan (USD 1,000m)	5) Perpetual subordinated loan (SGD 1,500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 1,098m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,000m	USD 1,098m
	Par value of instrument	USD 1,000m	SGD 1,500m (USD 1,177m)
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	29 Mar 2023	14 Jun 2024
2	Perpetual or dated	Perpetual	Perpetual
3	3	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	From 29 Mar 2028 to 07 Sep 2028 / Par	From 14 June 2029 to 14 Dec 2029 / Par
6	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 07/09/2028 rate changes from fixed 8% to U.S. Treasury Rate ("UST") plus 3.858%	From 14/12/2029 rate changes from fixed 5.25% to 5 Year SORA-OIS plus 2.237%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO*))	(The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (*FIRO*))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
80	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabiliof borrower. Contractual recognition of HKM statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrumer
6	Non-compliant transitioned features	N/A	N/A
	Non-compliant transitioned features If yes, specify non-compliant features	N/A N/A	N/A N/A
36 37	·		

Sec	tion (i) Both regulatory capital and LAC requirements	6) Perpetual subordinated loan (USD 1,350m)	7) Perpetual subordinated loan (USD 1,150m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
}	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules	N/A	N/A
5	Basel III rules	Additional Tier 1	Additional Tier 1
•	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
'	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 1,139m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,337m	USD 1,139m
,	Par value of instrument	USD 1,350m	USD 1,150m
	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	11 Sep 2024	11 Sep 2024
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	From 11 Sep 2029 to 11 Mar 2030 / Par	From 11 Mar 2034 to 11 Sep 2034 / Par
6	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
_	Coupons / dividends	51 11 0 11	5
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 11/03/2030 rate changes from fixed 6.875% to U.S. Treasury Rate ("UST") plus 3.298%	From 11/09/2034 rate changes from fixed 6.95% to U.S. Treasury Rate ("UST") plus 3.191%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	Non-Convertible. (The terms and conditions contain a provisior that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIRO
5			
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, fully or partially If convertible, conversion rate	May convert fully or partially To be determined at conversion	May convert fully or partially To be determined at conversion
:7	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
27	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
26 27 28 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
27 28 29 30	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially
9 0 0	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
7 8 9 0	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
7 8 9 0	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabiliof borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
7 8 9 0 0	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
7 8 9 0 0 1 1 1 2 3 3 4 4 4 4 5 5	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instrument
27 28 29 30	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instrument
27 28 29 30 31 31 32 33 34 34 34 35	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKMs statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instrument

Sec	ction (i) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 1,500m)	9) Perpetual subordinated loan (SGD 800m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
4	Transitional Basel III rules	N/A	N/A
5	Basel III rules	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 1,485m	USD 592m
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,485m	USD 592m
9	Par value of instrument	USD 1,500m	SGD 800m (USD 628m)
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	27 Feb 2025	24 Mar 2025
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	From 27 Aug 2031 to 27 Feb 2032 / Par	From 24 Mar 2030 to 24 Sep 2030 / Par
16	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
_	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 27/02/2032 rate changes from fixed 6.95% to 5 Year U.S. Treasury Rate ("UST") plus 2.635%	From 24/09/2030 rate changes from fixed 5.00% to 5 Year SORA-OIS plus 2.705%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
_,	in convertible, manualory or optional conversion	conditions	conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes.	Yes.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	(The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
		Contractual write-down at point of non-viability	Contractual write-down at point of non-viability
31	If write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
	If write-down, write-down trigger(s) If write-down, full or partial		of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
32		statutory bail-in power under FIRO	statutory bail-in power under FIRO
32	If write-down, full or partial	statutory bail-in power under FIRO May be written down partially	statutory bail-in power under FIRO May be written down partially
32 33 34	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent	statutory bail-in power under FIRO May be written down partially Permanent
31 32 33 34 34a 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO May be written down partially Permanent N/A	statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
32 33 34 34a 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	statutory bail-in power under FIRO May be written down partially Permanent N/A
32 33 34 34a 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments
32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments N/A	statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments N/A

2 U 3 G 3 G 3 G 3 G 4 G 5 G 5 G 5 G 5 G 5 G 5 G 5 G 5 G 5	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A Laws of Hong Kong N/A N/A Additional Tier 1 Group
3 G 33a M 33a M 4 Tri 4 Tri 5 B3 6 E1 66a E1 pt 7 Inn 8 AA da 88a AA	Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A N/A Additional Tier 1
3a Mada A A A A A A A A A A A A A A A A A A	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A N/A Additional Tier 1
ac R R R A Tri A A A A A R R A A A R R A A A R R A A A R R A R	chieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A Additional Tier 1
4 Trif 5 B3 6 El 66 El pu 77 Inn 8 Ai da 88 Ai re	ransitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Additional Tier 1
5 Ba 6 El 6a El 7 In 8 Al da 8a Al	Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Additional Tier 1
6a El pu 7 In 8 Ai da 8a Ai	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Group
6a El pu 7 In 8 Ai da 8a Ai	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Group
8 Ai da 8a Ai re	ourposes)	LAC consolidation group
da 8a Ai re	nstrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
re	Amount recognised in regulatory capital (currency in millions, as of most recent reporting late)	USD 1,980m
) D	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent eporting date)	USD 1,980m
	Par value of instrument	USD 2,000m
	Accounting classification	Shareholders' equity
	Original date of issuance	05 Jun 2025
	Perpetual or dated	Perpetual
	Original maturity date	N/A
	Ssuer call subject to prior supervisory approval	Yes From 5 Jun 2030 to 5 Dec 2030 / Par
	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	Every 5 years after the first call date
	· · · · · · · · · · · · · · · · · · ·	Every 5 years after the first can date
	Coupons / dividends ixed or floating dividend/coupon	Fixed to floating
	Coupon rate and any related index	From 05/12/2030 rate changes from fixed
		7.050% to 5 Year U.S. Treasury Rate ("UST") plus 2.987%
	Existence of a dividend stopper	No
	fully discretionary, partially discretionary or mandatory	Fully discretionary
	Existence of step up or other incentive to redeem	No
	Von-cumulative or cumulative Convertible or non-convertible	Non-cumulative Non-Convertible.
-0 0		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
24 If	f convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO
25 If	f convertible, fully or partially	May convert fully or partially
	f convertible, conversion rate	To be determined at conversion
	f convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28 If	f convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
	f convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30 W	Vrite-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
31 If	f write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32 If	f write-down, full or partial	May be written down partially
	f write-down, permanent or temporary	Permanent
33 If	f temporary write-down, description of write-up mechanism	N/A
33 If 34 If	Type of subordination	Structural
33 If 34 If 34a Ty	31	
33 If 34 If 34a Ty 35 Po	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments
33 If 34 If 34a Ty 35 Po Se 36 No	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Tier 2 instruments N/A
33 If 34 If 34a Ty 35 Po se 36 No 37 If	Position in subordination hierarchy in liquidation (specify instrument type immediately enior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	-

Sec	tion (i) Both regulatory capital and LAC requirements	11) Subordinated loan due 2031 (USD 600m)	12) Subordinated loan due 2030 (USD 1,000m)
ı		·	
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
a	Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	Laws of Hong Kong N/A	Laws of Hong Kong N/A
d	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
i	Basel III rules	Tier 2	Tier 2
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
_	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
1	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 999m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 600m	USD 999m
	Par value of instrument	USD 600m	USD 1,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	23 Nov 2031	18 Aug 2030
4 5	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes	Yes
		23 Nov 2026 / Par	18 Aug 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends	uate	uate
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 23/11/2026 rate changes from fixed	From 18/08/2025 rate changes from fixed
		4.22% to 3 month LIBOR plus 2.17%	4.07% to 3 month LIBOR plus 2.07%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		·	(The terms and conditions contain a provision
		that the holder of the instrument acknowledges and agrees to be bound by the	that the holder of the instrument acknowledges and agrees to be bound by the
		exercise of powers under the Financial	exercise of powers under the Financial
		Institutions (Resolution) Ordinance ('FIRO'))	Institutions (Resolution) Ordinance ('FIRO'))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
_		conditions	conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes.	Yes.
		•	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		acknowledges and agrees to be bound by the exercise of powers under the FIRO)	exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	
	. 55 (7	of borrower. Contractual recognition of HKMA	•
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments	Immediately subordinate to non-capital LAC instruments
	Non-compliant transitioned features	N/A	N/A
36	14011 compilatit transitioned reatailes		
	If yes, specify non-compliant features	N/A	N/A
36 37	·		N/A Terms and conditions -

Sec	tion (i) Both regulatory capital and LAC requirements	13) Subordinated loan due 2030 (USD 180m)	14) Subordinated loan due 2032 (SGD 900m)
ı		<u> </u>	
	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	HSBC Asia Holdings Limited N/A	HSBC Asia Holdings Limited N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment Transitional Basel III rules	N/A	N/A
; ;	Basel III rules	Tier 2	Tier 2
5	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	LAC consolidation group	LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting		USD 736m
	date)		
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 180m	USD 736m
)	Par value of instrument	USD 180m	SGD 900m (USD 706m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	30 May 2019	27 Jun 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	18 Aug 2030	27 Jun 2032
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par	27 Jun 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call	N/A
		date	
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 18/08/2025 rate changes from fixed	From 27/06/2027 rate changes from 5.25% t
		4.3% to 3 month LIBOR plus 2.1%	5 Year SORA-OIS plus 2.426%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
			acknowledges and agrees to be bound by the
		exercise of powers under the Financial	exercise of powers under the Financial
24	If convertible, conversion trigger(s)	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
_			
.5 .6	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
29	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in	power under FIRO To be determined subject to statutory bail-in
		power under FIRO	power under FIRO
30	Write-down feature	Yes.	Yes.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		acknowledges and agrees to be bound by the	
31	If write down write down trigger(s)	exercise of powers under the FIRO) Contractual write-down at point of non-viability	exercise of powers under the FIRO)
, ,	If write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA	•
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
ч 4а	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to non-capital LAC	Immediately subordinate to non-capital LAC
-	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	instruments	instruments
	Non-compliant transitioned features	N/A	N/A
6			
	·		N/A
	If yes, specify non-compliant features	N/A	N/A Terms and conditions -
36 37	·		N/A Terms and conditions - Capital instrument 14 ¹

Sed	ction (i) Both regulatory capital and LAC requirements	15) Subordinated loan due 2032 (JPY 11,900m)	16) Subordinated loan due 2033 (SGD 1,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
}	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
_	Regulatory treatment	NVA	NIA
1	Transitional Basel III rules Basel III rules	N/A	N/A
5		Tier 2	Tier 2
i ia	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group LAC consolidation group	Group LAC consolidation group
за	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)		LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 83m	USD 826m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 83m	USD 826m
)	Par value of instrument	JPY 11,900m (USD 82m)	SGD 1,000m (USD 785m)
10	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Sep 2022	14 Mar 2023
2	Perpetual or dated	Dated	Dated
3	Original maturity date	15 Sep 2032	14 Mar 2033
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	15 Sep 2027 / Par	14 Mar 2028 / Par
6	Subsequent call dates, if applicable	N/A	N/A
_	Coupons / dividends	Fired to fleating	Fined to Bestine
8	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 15/09/2027 rate changes from 2.5% to	Fixed to floating From 14/03/2028 rate changes from 5.3% to
8	Coupon rate and any related index	JPY 5-year TONA Tokyo Swap Rate- 10:00 plus 2.292%	year SORA-OIS plus 1.85%
9	Existence of a dividend stopper	No	No
0.	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	that the holder of the instrument acknowledges and agrees to be bound by the
		exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes.	Yes.
			(The terms and conditions contain a provisio that the holder of the instrument
		9 9	acknowledges and agrees to be bound by the
11	If with days with days bilance!	exercise of powers under the FIRO)	exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	•
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments	Immediately subordinate to non-capital LAC instruments
36	Non-compliant transitioned features	N/A	N/A
	Non-compliant transitioned features If yes, specify non-compliant features	N/A	N/A N/A
36 37	•		

JCC	tion (i) Both regulatory capital and LAC requirements	17) Subordinated loan due 2034 (AUD 850m)	18) Subordinated loan due 2035 (AUD 550m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
!	Transitional Basel III rules	N/A	N/A
5	Basel III rules	Tier 2	Tier 2
5	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
ba	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting		USD 364m
	date)		
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 575m	USD 364m
	reporting date)	AUD 050 (100 557)	ALID 550 (110D 010)
^	Par value of instrument	AUD 850m (USD 557m)	AUD 550m (USD 360m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Mar 2024	11 Mar 2025
3	Perpetual or dated Original maturity date	Dated 21 Mar 2034	Dated 11 Mar 2035
3 4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	21 Mar 2029 / Par	11 Mar 2030 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call	Every interest payment date after first call
	and and an anital, it applicable	date	date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 21/03/2029 rate changes from 6.211%	From 11/03/2030 rate changes from 5.722%
		to 3 month BBSW plus 2.3%	to 3 month BBSW plus 1.87%
9	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument	that the holder of the instrument
		acknowledges and agrees to be bound by the	
		exercise of powers under the Financial	exercise of powers under the Financial
		Institutions (Resolution) Ordinance ('FIRO'))	Institutions (Resolution) Ordinance ('FIRO'))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
25	If convertible, fully or partially	May convert fully or partially	
	ii convertible, ruing or partially	ively convert iany or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
26	. 3 1 3	To be determined at conversion Mandatory upon satisfaction of certain	To be determined at conversion Mandatory upon satisfaction of certain
26	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
26	If convertible, conversion rate	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
26 27 28	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
26 27 28	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
26 27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.
26 27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio
26 27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument
26 27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
26 27 28 29 30	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO)
26 27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil
26 27 28 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
27 28 28 29 30	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially
8 8 9 0 0	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent
26 27 28 29 30 31	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
28 28 30 31 34 44 44 44	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
26 27 28 28 29 30 31 32 33 34 34 34 34	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
26 27 28 28 29 30 31 32 33 34 34 35	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments
26 27 28 28 29 30 31 32 33 34 34 35 36	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments
26 27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to non-capital LAC instruments

Security	500	tion (ii) Only LAC (but not regulatory capital) requirements	19) Subordinated loan due 2027	20) Subordinated loan due 2028
Unique determine (pp. CUSP) 1981 or effootombary invention for private pisconnent	<u> </u>	tion (ii) Only LAC (but not regulatory capital) requirements	(USD 630m)	(USD 725m)
3. General swafe of the sensurent 3. All Means by synthesiscostability requirement of Section 13 of the TLAC Form Sheet is archived for nex-capital LAC debt instruments governed by mon-Hory Kong law) 4. Regulatory instruments 4. Regulatory instruments 5. Recell limited 5. Recell limited 6. Recell li	1			9
3a Mean by which entrocability requirement of Section 3 of the 11AL form Select is NA NA subjected (for mortgall LAC delt disturburement payment layer in here (for the selection of the selectio	2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
Regulatory controlled in controlled instruments governed by reno Hong Kong lawly 1 Instructional Seasoff Info. 1985 1 Basel Inf	3	9 11		
Respublicy between temperature	3a		N/A	N/A
4 Transitional Breef III rules 1 Sasted III r		· · · · · · · · · · · · · · · · · · ·		
5 Basel III rules 5 Eiglijke at solor J. A.C. consolidation group for regulatory capital purposes) 6 Eiglijke at solor J. A.C. consolidation group (for IAC acrossitistion group (for IAC consolidation group 6 Eiglijke at solor J. A.C. consolidation group 6 Eiglijke at solor J. A.C. consolidation group 6 II rules 6 Eiglijke at solor J. A.C. consolidation group 7 Instrument por litype to be specified by each jurisdection! 7 Instrument por litype to be specified by each jurisdection! 8 Arount recognised in inspallatory capital (currency in millions, as of most recent reporting NA 8 Arount recognised in inspallatory capital (currency in millions, as of most recent reporting NA 8 Arount recognised in litins and instrument 8 Arount recognised in litins and instrument 9 Part value of instrument 9 USD 505m 9 Part value of instrument 9 USD 505m 9 USD 75m 9 Part value of instrument 9 USD 75m 9 Part value of instrument 9 USD 75m 9 Part value of instrument 9 USD 75m 9 USD 75	1	· ·	N/A	N/A
Eligible at solety CAC crosolidation group yet out ALC crosolidation group yet and ALC crosolidation group yet (AC personal propose) and and AC crosolidation group yet (AC personal propose) and AC personal recognized in pro-absorbing capacity (currency in millions, as of most recent reporting (AC) and a complete (AC personal propose) and a personal propose (AC personal propose) and a personal propose (AC			-	
to Eliphe at stor? I AC consolidation group for LAC II AC consolidation group in purposes? Instrument type (types to be specified by each principle or in militare, as of most record reporting NA A A A A A A A Consolidation group in the purpose of the specified by each principle or in militare, as of most record reporting NA A A A A A A Consolidation group in the purpose of the specified by each principle or in militare, as of most record reporting NA A A A A A A A A A A A A A A A A A A				
President of Control Systems President Sys				
Non-capital IAC debt instruments	oa		LAC CONSONALION GROUP	LAC CONSONICATION GLOUP
daily Amount recognised in loss-absorbing capacity (currency in milliones, as of most recent reporting date) Par value of instrument Par value of instrument Par value of instrument Par value of instrument Par value P	7		Non-capital LAC debt instruments	Non-capital LAC debt instruments
Base	8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	N/A	N/A
Par value of interument Par value Par va				
9 Par value of instrument 1	8a	9 , 3, 3	USD 623m	USD 715m
10 Accounting classification 11 Original to Original Consumers 12 Perpetual or dailed 12 Perpetual or dailed 13 Original respectively daile 14 Suspect all subject to prior supervisory approval 15 Suspect all subject to prior supervisory approval 16 Suspect all subject to prior supervisory approval 17 Original subject to prior supervisory approval 18 Suspect all subject to prior supervisory approval 19 Original result disco, contingent call dates and redomption price 19 Suspect and subject to prior supervisory approval 10 Original subject to prior supervisory approval 10 Original subject to prior supervisory approval 11 Original subject to prior supervisory approval 12 Vest 13 Original result disco, contingent call dates and redomption price 19 Every interest payment date after first call date 19 Every interest payme	9		USD 630m	USD 725m
11 Original date of issuance 21 Jun 2019 22 Perpetual of Boalend Dated D				
22 Perpetual or dahed Dated Dated				
13	12	-		
14 Issuer call subject to prior supervisory approval 15 Optionate diable, contingent call dates and redemption price 16 Subsequent call dates, if applicable 17 Every interest payment date after first call date 18 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date after first call date 10 Every interest payment date aft	13	•		
15 Optional call dates, contingent call dates and redemption price 15 Subsequent call dates, if applicable Every interest payment date after first call date	14	3 ,	· · · · · · · · · · · · · · · · · · ·	
Coupors / dividends Fixed or floating dividend/coupon Fixed or floating dividend/coupon Fixed or floating dividend/coupon Fixed or floating fixed form of the process o	15		25 Sep 2026 / Par	02 Mar 2027 / Par
Coupons / dividends Fixed or floating dividend/coupon Fixed or floating dividence Fixed o	16	· · · · · · · · · · · · · · · · · · ·	•	Every interest payment date after first call date
Fixed or floating dividend/coupon				
Existence of a dividend stopper No		•		
Existence of a dividend stopper No			5	9
Existence of a dividend stopper Partial discretionary partially discretionary or mandatory Mandatory Mandatory	18	Coupon rate and any related index		<u> </u>
20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative 23 Convertible or non-convertible 24 Convertible or non-convertible 25 Convertible or non-convertible 26 If convertible or non-convertible 27 If convertible or non-convertible 28 Convertible or non-convertible 29 If convertible, conversion trigger(s) 29 If convertible, conversion trigger(s) 20 If convertible, conversion trigger(s) 20 If convertible, conversion trigger(s) 21 If convertible, conversion trigger(s) 22 If convertible, fully or partially 25 If convertible, conversion trigger(s) 26 If convertible, conversion trigger(s) 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into power under FIRO 29 If convertible, specify instrument type convertible into power under FIRO 30 Write-down feature 30 Virie-down feature 31 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, write-down trigger(s) 34 If write-down, write-down trigger(s) 35 Position in subordination of write-up mechanism 36 If write-down, permanent or temporary 37 Permanent 38 If write-down, permanent or temporary 39 Permanent 30 Na 30 If write-down, write-down trigger(s) 30 If write-down, write-down description of Write-down appoint on fer FIRO 30 Vers. 31 If write-down, write-down description of Write-down appoint on fer FIRO 32 If write-down, write-down trigger(s) 33 If write-down, write-down description of Write-down appoint or temporary 34 If temporary write-down description of Write-down appoint or temporary 35 Position in subordination Nearchies of powers under FIRO 36 Non-compliant features 37 If yes, specify instrument trigger(s) 38 Position in subordination Nearchies of powers under FIRO 39 Permanent 30 N/A 31 Tyers and conditions 31 Ferms and conditions 32 If write-down, description of Write-down appoint or temporary 33 If write-down, permanent or temporary 34 If permanent permanent or temporary 35 Position in			3.57% to 3 month LIBOR plus 1.618%	3.61% to 3 month LIBOR plus 1.64%
20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative 23 Convertible or non-convertible 24 Convertible or non-convertible 25 Convertible or non-convertible 26 If convertible or non-convertible 27 If convertible or non-convertible 28 Convertible or non-convertible 29 If convertible, conversion trigger(s) 29 If convertible, conversion trigger(s) 20 If convertible, conversion trigger(s) 20 If convertible, conversion trigger(s) 21 If convertible, conversion trigger(s) 22 If convertible, fully or partially 25 If convertible, conversion trigger(s) 26 If convertible, conversion trigger(s) 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into power under FIRO 29 If convertible, specify instrument type convertible into power under FIRO 30 Write-down feature 30 Virie-down feature 31 If write-down, write-down trigger(s) 32 If write-down, write-down trigger(s) 33 If write-down, write-down trigger(s) 34 If write-down, write-down trigger(s) 35 Position in subordination of write-up mechanism 36 If write-down, permanent or temporary 37 Permanent 38 If write-down, permanent or temporary 39 Permanent 30 Na 30 If write-down, write-down trigger(s) 30 If write-down, write-down description of Write-down appoint on fer FIRO 30 Vers. 31 If write-down, write-down description of Write-down appoint on fer FIRO 32 If write-down, write-down trigger(s) 33 If write-down, write-down description of Write-down appoint or temporary 34 If temporary write-down description of Write-down appoint or temporary 35 Position in subordination Nearchies of powers under FIRO 36 Non-compliant features 37 If yes, specify instrument trigger(s) 38 Position in subordination Nearchies of powers under FIRO 39 Permanent 30 N/A 31 Tyers and conditions 31 Ferms and conditions 32 If write-down, description of Write-down appoint or temporary 33 If write-down, permanent or temporary 34 If permanent permanent or temporary 35 Position in	19	Existence of a dividend stopper	No	No
21 Existence of step up or other incentive to redeem 22 Non-cumulative 23 Convertible or non-convertible 24 Convertible or non-convertible 25 Convertible or non-convertible 26 Non-Convertible. 27 Convertible or non-convertible 28 Non-Convertible. 28 Non-Convertible 29 Non-Convertible. 29 Non-Convertible. 20 Convertible or non-convertible 20 Non-Convertible. 20 Non-Convertible. 20 Non-Convertible. 20 Non-Convertible. 21 If the terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) 30 Non-convertible, fully or partially 31 If convertible, specify instrument type convertible into 32 If convertible, specify instrument type convertible into 33 Ower under FIRO 34 If convertible, specify instrument it converts into 35 Ower under FIRO 36 Ves. 37 Ves. 38 If convertible, specify instrument it converts into 39 Write-down feature 40 Ves. 41 If write-down, write-down trigger(s) 42 If convertible, specify instrument it converts into 43 If write-down, write-down trigger(s) 44 If convertible, specify instrument it converts into 45 Ower under FIRO 46 If convertible, specify instrument it converts into 47 Ower under FIRO 48 Ower under FIRO 59 Write-down feature 50 Ves. 51 (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of power under FIRO 50 Ower under FIRO 51 Ower under FIRO 52 Ordinacular write-down at point of non-wability of borrower. Contractual exception of HKM statutory ball-in power under FIRO 53 Ordinacular write-down at point of non-wability of borrower. Contractual exception of HKM statutory ball-in power under FIRO 53 Ordinacular write-down at point of non-wability of borrower. Contractual exception of HKM statutory ball-in power under FIRO 54 Ower under FIRO 55 Ordinacular write-down at point of non-wability of borrower. Contractual exception of HKM statutory ball-in power under FIRO 66 Ordi	20		Mandatory	Mandatory
Convertible or non-convertible Ron-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the fire.) (Resolution) Ordinance (FIRO)). (Resolution) Ordinance (FIRO). Triggers to statutory bail-in power under FIRO. To be determined at conversion. If convertible, conversion rate. If convertible, mandatory or optional conversion. If convertible, specify instrument type convertible into. If convertible, specify instrument type convertible into. If convertible, specify instrument it converts into. To be determined subject to statutory bail-in power under FIRO. Write-down feature. Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under FIRO. To be determined subject to statutory bail-in power under FIRO. Write-down feature. Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO). To be determined subject to statutory bail-in power under FIRO. To be determined subject to statutory bail-in power under FIRO. To be determined subject to statutory bail-in power under FIRO. To be determined subject to statutory bail-in power under FIRO. The terms and conditions contain a provision of the term and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO. To be determined su	21			No
(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) (Resolution) Ordinance (FIRO) (Resolution) Ordinance (F	22	Non-cumulative or cumulative	Cumulative	Cumulative
that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) (Resolution) Ordinance (FIRO)) (Resolution) Ordinance (FIRO)) (Resolution) Ordinance (FIRO) (Resolution) Ordinance	23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) [Resolution Ordinance (FIRO)] [Resolutio			(The terms and conditions contain a provision	(The terms and conditions contain a provision
powers under the Financial Institutions (Resolution) Ordinance (FIRO)) (Resolution) Ordinance (FIRO) Triggers to statutory ball-in power under FIRO Triggers to statutory ball-in power under FIRO Triggers to statutory ball-in power under FIRO To be determined at conversion of the determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determin				
Resolution Ordinance (FIRO) (Resolution) Ordinance (FIRO)			that the holder of the instrument acknowledges	that the holder of the instrument acknowledges
If convertible, conversion trigger(s) Triggers to statutory bail-in power under FIRO Triggers to statutory bail-in power under FIRO			that the holder of the instrument acknowledges and agrees to be bound by the exercise of	that the holder of the instrument acknowledges and agrees to be bound by the exercise of
To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Contractual upon upon upon upon upon upon upon upon			that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions
To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Contractual upon upon upon upon upon upon upon upon	24	If convertible, conversion trigger(s)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Contractual upon upon upon upon upon upon upon upon	24	If convertible, conversion trigger(s)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
If convertible, mandatory or optional conversion			that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO
conditions conditions conditions conditions conditions To be determined subject to statutory bail-in power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Write-down feature Write-down feature Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO Statutory bail-in power under FIRO Way be written down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO Statutory bail-in power under FIRO Nay be written down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO Structural write-down power under FIRO May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially May be written down partially	25	If convertible, fully or partially	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially
If convertible, specify instrument type convertible into power under FIRO If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify instrument it converts in	25 26	If convertible, fully or partially If convertible, conversion rate	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion
power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Write-down feature Write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If write-down, permanent or temporary Permanent If write-down, description of write-up mechanism N/A Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMN statutory bail-in power under FIRO May be written down partially Structural Structural Immediately subordinate to Senior Creditors W/A N/A N/A N/A Terms and conditions Terms and conditions Terms and conditions Terms and conditions	25 26	If convertible, fully or partially If convertible, conversion rate	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain
power under FIRO power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down at point of non-viability of borrower. Contractual verte-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO Way be written down partially May be written down	24 25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Non-compliant transitioned features N/A If yes, specify non-compliant features N/A Terms and conditions Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially May be	25 26 27	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A Terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially May be written down partially Permanent N/A N/A N/A N/A Terms and conditions Terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially May be written down partially N/A N/A N/A N/A N/A Terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO N/A N/A N/A Terms and conditions contain a growing and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO N/A N/A N/A Terms and	25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) If yes, specify non-compliant features that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially May be written down partially Permanent N/A N/A Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors W/A N/A Terms and conditions	25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If the position in subordination is ubordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) If yes, specify non-compliant features and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially May be written down partially May be written down partially N/A Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.
If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO way be written down partially May be written down partially May be written down partially Permanent Permanent If temporary write-down, description of write-up mechanism N/A N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A Terms and conditions Terms and conditions - Terms and co	25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO May be written down partially May be written down partially May be written down partially Permanent or temporary write-down, description of write-up mechanism N/A N/A N/A N/A N/A Structural Structural Structural Immediately subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A	25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To the terms and conditions contain a provision that the holder of the instrument acknowledges	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To the terms and conditions contain a provision that the holder of the instrument acknowledges
statutory bail-in power under FIRO statutory bail-in power under FIRO 32 If write-down, full or partial May be written down partially May be written down partially 33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism N/A N/A 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 36 Non-compliant transitioned features N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of
If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism N/A If ye of subordination Structural Structural Structural Immediately subordinate to Senior Creditors W/A N/A N/A If yes, specify non-compliant features N/A If yes, specify non-compliant features N/A Terms and conditions May be written down partially May be written down partially Permanent N/A N/A N/A Terms and conditions May be written down partially Permanent N/A N/A Terms and conditions - Terms and conditions -	25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Structural Structural Immediately subordinate to Senior Creditors well-action of the legal entity concerned) N/A N/A N/A Terms and conditions Permanent Permanent Permanent N/A N/A N/A N/A Terms and conditions Permanent N/A N/A N/A N/A Terms and conditions Permanent Permanent Permanent N/A N/A N/A Terms and conditions -	25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
If temporary write-down, description of write-up mechanism N/A N/A N/A Type of subordination Structural Structural Structural Immediately subordinate to Senior Creditors senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A N/A Terms and conditions N/A N/A Terms and conditions N/A N/A N/A Terms and conditions	25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To the terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
Type of subordination Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors N/A N/A Terms and conditions Structural Structural Structural Structural Structural Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions Terms and conditions	25 26 27 28 29 30 31	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To the terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Contractual wite-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
Position in subordination hierarchy in liquidation (specify instrument type immediately subordinate to Senior Creditors Position in subordination hierarchy in liquidation (specify instrument type immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors N/A N/A Terms and conditions Terms and conditions Terms and conditions Terms and conditions	25 26 27 28 29 30 31 32 33	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Contractual under of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under fire to statutory bail-in power under fire opposed by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A N/A N/A Terms and conditions N/A Terms and conditions N/A Terms and conditions Terms and conditions	25 26 27 28 29 30 31 32 33 34	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Contractual ritle down a point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
36 Non-compliant transitioned features N/A N/A 37 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	25 26 27 28 29 30 31 32 33 34 34a	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
37 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	25 26 27 28 29 30 31 32 33 34 34a	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
	25 26 27 28 29 30 31 32 33 34 34a 35	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
Capital instrument 19 Capital instrument 20	25 26 27 28 29 30 31 32 33 34 34a 35 36	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
	25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under fIRO To be determined subject to statutory bail-in power under fIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	21) Subordinated loan due 2028 (USD 1,750m)	22) Subordinated loan due 2029 (USD 3,000m)
		<u> </u>	
<u>. </u>	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument	N/A Laws of Hong Kong	N/A Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
а	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	IWA
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,741m	USD 3,000m
	Par value of instrument	USD 1,750m	USD 3,000m
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Jun 2019	13 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	13 Mar 2028	19 Jun 2029
1	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	13 Mar 2027 / Par	19 Jun 2028 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to fleeting	Fixed to Section
3	• •	Fixed to floating From 13/03/2027 rate changes from fixed	Fixed to floating From 19/06/2028 rate changes from fixed
)	Coupon rate and any related index	4.1860% to 3 month LIBOR plus 1.739%	4.5328% to 3 month LIBOR plus 1.539%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
4	If convertible, conversion trigger(s)	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO	(The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO*
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
_		conditions	conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges	Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of
		and agrees to be bound by the exercise of powers under the FIRO)	9
1	If write-down, write-down trigger(s)	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
		powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
2	If write-down, full or partial	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
2	If write-down, full or partial If write-down, permanent or temporary	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent
2 3 4	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A
2 3 4 4a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
2 3 4 4a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
2 3 4 4a 5	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
2 3 4 4 4 5	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
2 3 4 4a 5	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
32 33 34 34 35 36	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors N/A N/A	powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors N/A N/A

	tion (ii) Only LAC (but not regulatory capital) requirements	23) Subordinated loan due 2026 (JPY 13,100m)	24) Subordinated loan due 2028 (JPY 67,600m)
2	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	LAC consolidation group	LAC consolidation group
	purposes)	3	3
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	N/A	N/A
	date)		
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 91m	USD 464m
	reporting date)	10/10/10/10/10/10/10/10/10/10/10/10/10/1	IDV (7 (00 (HOD 1/0)
	Par value of instrument	JPY 13,100m (USD 91m)	JPY 67,600m (USD 468m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	12 Jun 2019	12 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	12 Sep 2026	12 Sep 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	12 Sep 2025 / Par	12 Sep 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Company / dividende		
_	Coupons / dividends	Charles Gooding	Charles Gooding
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
В	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument acknowledges	that the holder of the instrument acknowledge
		and agrees to be bound by the exercise of	and agrees to be bound by the exercise of
		and agrees to be bound by the exercise of powers under the Financial Institutions	and agrees to be bound by the exercise of powers under the Financial Institutions
		powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
4	If convertible, conversion trigger(s)	powers under the Financial Institutions	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
	If convertible, conversion trigger(s) If convertible, fully or partially	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
5 6	If convertible, fully or partially If convertible, conversion rate	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR
5 6	If convertible, fully or partially	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially
5 6	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
25 6 7	If convertible, fully or partially If convertible, conversion rate	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
5 6 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
5 6 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledge
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision)
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To the terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO)
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabiliof borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
5 6 7 8 9 0 1 1 2 3 4 4a	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	powers under the Financial Institutions (Resolution) Ordinance (FIRO1)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
5 6 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Indicates Indi	Sec	tion (ii) Only LAC (but not regulatory capital) requirements	25) Subordinated Ioan due 2036 (USD 2,000m)	26) Subordinated loan due 2028 (USD 2,000m)
Unique Averaffer (eg CUSP) SSN or Bibornterg lakenifer for private placements) Allows of Florg Kong Manes by which enforcastallity requirement of Section 13 of the TLAC Form Shoet is advised for for company and the section of the TLAC Form Shoet is advised for for company and the section of the TLAC Form Shoet is advised for for company and the section of the TLAC Form Shoet is advised for for company and the section of the TLAC Form Shoet is advised from the Section of the Secti				
Governing laxifol of the instrument Manuse by within decreascalibility requisement of Section 13 of the TLAC Torm Sheet is actived for non-capital LAC debt instruments governed by non-heror Kong law) Regulatory transported Transposition Exact III rules NA NA NA NA NA NA NA NA NA N	2			9
Annual reformation programment of Section 13 of the LLAC Term Sheet is waited from repairing pagement by men-shery Kong Book 1849 (Regulatory teasment) Regulatory teasment Re			-	
Regulatory incomers? Transitionar Bound III rules Regulatory incomers Regulatory incomers Regulatory incomers Regulatory incomers Regulatory incomers Regulatory incomers NA NA NA NA NA NA NA NA NA N		0 11	3 3	3 3
Regulatory instanced Transitional Seal III rules Based Based Based Annual Rule Based III rules Based Based Based Annual Rule Based Based Based Annual Rule Based Based Based Annual Rule Based B	a		IV/A	IV/A
Transitional Based III rules NIA NIA Based III rules Based III rules NIA NIA NIA NIA NIA Based III rules NIA NIA NIA NIA NIA NIA NIA NI				
Beside in unises Englishe at socio LAC consolidation group per regulatory capital purposes) NA NA Englishe at socio LAC consolidation group scale and LAC consolidation group purposes) Instrument type (types to be specified by each jurisdiction) Non-capital LAC debt instruments Non-capital LAC deb		0 ,	N/A	N/A
Eligible et accigiopospholio and group (for regulation group) for regulation group) Eligible et accigiopospholio and group (for regulation group) For responsibility (for regulation group) Eligible et accigiopospholio and group (for regulation group) Eligible et accigio and group (for regulation group) Eligible et accigio and group (for regulation) Eligible et accigio and group (for regul			-	
Eligible at solo / LAC consolidation group / solo and LAC consolidation group LAC consolidation group papposes) Instrument type (types to be specified by each yindicition) Non-capital LAC debt instruments Non-capital LAC debt instrument Non-capital LAC debt instruments Non-capital LA				·
popposes) Instrument type types to be specified by each jurisdication) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in sequilatory capital (currency in millions, as of most recent reporting date) Amount recognised in Sea absorbing capacity (currency in millions, as of most recent under recent control of the property of the pr	а			
Instrument type (types to be specified by each jurisdiction) Amount recognised in legislatory capital (currenty in millions, as of most recent reporting NA Amount recognised in loss absorbing capacity (currency in millions, as of most recent reporting NA Amount recognised in loss absorbing capacity (currency in millions, as of most recent reporting data) Amount recognised in loss absorbing capacity (currency in millions, as of most recent reporting data) Par value of instrument Par value Par value of instrument Par value Par value of instrument Par value Par v		9 ,	3	3
deally Annual recognised in loss absorbing capacity (surrency in millions, as of most recent reporting disk) Annual recognised in loss absorbing capacity (surrency in millions, as of most recent reporting disk) Annual recognised in loss absorbing capacity (surrency in millions, as of most recent reporting disk) Annual recogniting disk distinction Librity - amortised cost Librity - fair value Librity - amortised cost L	,	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
s Amount recognised in loss absorbing capacity (currency in millions, as of most recent reporting data of instrument USD 2,000m USD	1	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	N/A	N/A
Per value of instrument USD 2,000m Per value of instrument USD 2,000m Liability - amorised cost L				
Par value of instrument Liability – amortised cost Liability decessed on posses Liability – amortised on foreset on the countries on fore amortised on forest on posses Liabi	la		USD 1,708m	USD 1,909m
A Accounting desselfication I Liability - amortised cost Dated Sep 2036 22 Sep 2028 Sep 2028 Sep 2028 Sep 2027 Par Subsequent call dates, if applicable NA 22 Sep 2027 Par Fixed or floating contingent date amortised price and date first call dates, if applicable Coupons / dividends Coupons / dividends Coupon rate and any related index 2.25 sep 2027 rate changes from fleed 2.25 s			LIOD O COO	LIOD O COO
Original date of issuance 30 May 2019 15 Apr 2021	^		<u> </u>	
Perpetular of dated				
3. Original maturity date 1. Issuar call supplicit to prior supenskoy approval 1. Issuar call supplicit to prior supenskoy approval 2. Subsequent call dates, confingent call dates and redemption price 3. Subsequent call dates, confingent call dates and redemption price 3. Subsequent call dates, confingent call dates and redemption price 3. Subsequent call dates, confingent call dates and redemption price 3. Subsequent call dates, displaced cannot call dates and redemption price 3. Subsequent call dates, displaced cannot call dates and redemption price 3. Subsequent call dates, displaced cannot call dates and redemption price 3. Subsequent call dates, displaced cannot call dates and redemption price 4. 2125% From 22099/2027 rate changes from flued 2.22% to 3 month LIBOR plus 1.04% 4. 2125% From 22099/2027 rate changes from flued 2.22% to 3 month LIBOR plus 1.04% 5. Existence of a dividend stapper 5. Existence of a dividend stapper 6. No. 6. Convertible or non-conversible 6. Non-convertible 7. Non-convertible 8. Non-convertible 8. Non-convertible 8. Non-convertible 9. Non-convertible 9. Non-convertible 9. Resolution of crimates or file instrument advantages or and agrees to be being to give produce or and agrees to be being to give produce or and agrees to be being to give produce or and agrees to be being to give produce or and agrees to be being to give produce or and agrees to be being to give or and agrees to be bound by the exercise of powers under the fire) 9. If convertible, specify instrument pays conver	1	· ·	3	•
Issuer call subject to prior supervisory approval	2	· F · · · ·		
5 Optional call date, contingent call dates and redemption price NA 22 Sep 2007 / Par Subsequent call dates, if applicable Coupons 4 Avidends Coupons dividends Coupons 4 Avidends Coupons 14 Avidends Coupons 4 Avidends	3			•
Subsequent call dates, if applicable Coupons (dividends Coupons (dividends) Coupon rate and any related index Fixed of floating Coupon rate and any related index 4.2155% Fixed of floating Fixed o	4	Issuer call subject to prior supervisory approval	Yes	Yes
Coupons / dividends 7 Fixed or floating dividend/coupon 8 Coupon rate and any related index 4.2125% From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04% 8 Listence of a dividend stopper 9 No No 1 Fully discretionary, partially discretionary or mandatory 1 Mandatory 2 Mandatory 3 Convertible or non-convertible or n	5		N/A	·
Fixed or floating dividend/coupon Coupon rate and any related index A.2125% Fixed poly/90/27 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04% Existence of a dividend stopper No Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory No	6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call da
Fixed or floating dividend/coupon Coupon rate and any related index A.2125% Fixed poly/90/27 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04% Existence of a dividend stopper No Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory No				
3 Coupon rate and any related index 4.2125% 5 From 2209/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04% 5 Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Mandat		•	E	5: 1: 0 "
Existence of a dividend stopper Descripting discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Comutative Comutative Comutative Convertible or non-convertible C		• •		-
Existence of step up or other incentive to redeem No Non-Convertible Curulative Curulative Non-Convertible Non-Convertible Non-Convertible (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the redeem of the convertible of the power under FIRO If convertible, conversion trigger(s) If convertible, conversion rate To be determined at conversion To be determined subject to statutory ball-in power under FIRO If convertible, specify instrument type convertible into Virite-down feature Write-down feature Virite-down feature If write-down, write-down trigger(s) Tiggers to subcord the first ment acknowledge and agrees to be bound by the exercise of powers under the firancial institutions (Resolution) Ordinance (FIRO)) Triggers to statutory ball-in power under FIRO If convertible, conversion rate To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory ball-in power under FIRO If convertible, specify instrument type convertible into To be determined subject to statutory ball-in power under FIRO Write-down feature Virite-down feature Virite-down, write-down trigger(s) Tiggers to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO Write-down feature Virite-down feature Virite-down trigger(s) Tiggers to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in pow	8	Coupon rate and any related index	4.2125%	9
Existence of step up or other incentive to redeem	9	Existence of a dividend stopper	No	No
Existence of step up or other incentive to redeem No Cumulative Cumulative Cumulative Cumulative Cumulative Non-Convertible Non-Convertibl	0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
2 Non-cumulative or cumulative 3 Convertible or non-convertible 4 Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO) 4 If convertible, conversion trigger(s) 4 If convertible, conversion trigger(s) 5 If convertible, fully or partially 5 If convertible, fully or partially 6 If convertible, mandatory or optional conversion 7 If convertible, pecify instrument type convertible into 8 If convertible, specify instrument type convertible into 9 If convertible, specify instrument it converts into 9 If convertible, specify instrument it converts into 10 Write-down feature 11 Write-down, write-down trigger(s) 12 If write-down, write-down trigger(s) 13 If write-down, write-down trigger(s) 14 If write-down, write-down trigger(s) 15 If write-down, write-down, description of write-up mechanism 16 If write-down, write-down, description of write-up mechanism 17 If write-down, permanent or temporary 18 If write-down, permanent or temporary 19 If write-down, description of write-up mechanism 19 If write-down, permanent or temporary 10 If write-down, description of write-up mechanism 10 NA 11 If write-down, permanent or temporary 11 If write-down, permanent or temporary 12 If write-down, description of write-up mechanism 13 If yer of subordination 14 If permanent in the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO that the holder of the instrument acknowledge and accompliant transitioned fleatures 14 If temporary write-down, description of write-up mechanism 15 If write-down, permanent or temporary 16 If write-down, permanent or temporary 17 If yees, specify non-compilant features 18 If write-down, full or partial 18 If permanent to temporary 19 If write-down, full or partial 19 If permanent to tempo	1			
Non-Convertible or non-convertible Non-Convertible Non-Convertible (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound by the exercise of powers under the fire instrument acknowledge and agrees to be bound to power under fire instrument acknowledge and agrees to be bound to power under fire instrument acknowledge and agrees to be bound to be determined subject to statutory ball-in power under fire instrument acknowledge and agrees to be bound to power under fire instrument acknowledge and agrees to be bound to be the exercise of powers under the fire instrument acknowledge and agrees to be bound to power under fire instrument acknowledge and agrees to be bound to power under fire instrument acknowledge and agrees to be bound to be the instrument	2	• • •	Cumulative	
(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) (Resolution) (Res	3			
that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate To be determined at conversion Amandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into power under FIRO If convertible, specify instrument type convertible into power under FIRO If convertible, specify instrument it converts into If write-down feature If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down, feature If write-down, write-down trigger(s) If write-down, permanent or temporary If write-down, description of write-up mechanism NA Type of subordination Permanent If write-down, description of write-up mechanism NA If write-down, convertible Permanent NA NA NA If yes, specify non-compliant features NA NA NA Terms and conditions				
powers under the Financial Institutions (Resolution) Ordinance (FIRO)) (Resolution) Ordinance (FIRO) Triggers to statutory bail-in power under FIRO May convert fully or partially Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into Ordinance (FIRO) Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Ordinance (FIRO) Ordinance (FIRO) May be written down at point of non-viability of borrower. Contractual recognition of HKMs statutory bail-in power under FIRO If write-down, full or partial May be written down partially If write-down, permanent or temporary If the description of write-up mechanism NA NA NA NA NA Terms and conditions Triggers to statutory bail-in power under FIRO Triggers to statutory bail-in power under FIRO Triggers to statutory bail-in power under FIRO To be determined at subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subjec				
(Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion rate If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions Conditions If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it conversion If convertible, specify instrument it proversion If obe determined at conversion In obe determined subject to statutory bail-in power under FIRO If the terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down, write-down, write-down, full or p			that the holder of the instrument acknowledges	that the holder of the instrument acknowledge
Triggers to statutory bail-in power under FIRO If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into Write-down feature Write-down feature Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial May be written down partially May be writ			9	9
If convertible, fully or partially If convertible, conversion rate To be determined at conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into Write-down feature Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If the proparay write-down, description of write-up mechanism If the proparay write-down, description of write-up mechanism N/A If the proparay write-down, description of write-up mechanism N/A N/A Terms and conditions To be determined subject to statutory bail-in power under FIRO Mandatory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject			and agrees to be bound by the exercise of	and agrees to be bound by the exercise of
If convertible, conversion rate To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Write-down feature Wres. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary Permanent N/A Terms and conditions N/A Terms and conditions To be determined at conversion Mandatory upon satisfaction of certain conditions contain a conditions Mandatory upon satisfaction of certain conditions contain a conditions Mandatory upon satisfaction of certain conditions Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual vertice-down at point of non-viability of borrower. Contractual recognition of HKMa statutory bail-in power under FIRO May be written down partially May			and agrees to be bound by the exercise of powers under the Financial Institutions	and agrees to be bound by the exercise of powers under the Financial Institutions
If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify instrument it converts into If convertible, specify instrument it converts into If convertible, specify instrument it converts into If write-down feature Yes. If write-down feature Yes. If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary Permanent Permanent Permanent Permanent Permanent Permanent Permanent Permanent Permanent Immediately subordinate to Senior Creditors Immediately subordinate	4	If convertible, conversion trigger(s)	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
conditions conditions conditions To be determined subject to statutory bail-in power under FIRO power under FIRO for convertible, specify instrument type convertible into for be determined subject to statutory bail-in power under FIRO for be determined subject to statutory bail-in power under FIRO for be determined subject to statutory bail-in power under FIRO write-down feature Write-down feature Write-down feature Write-down at provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO for be determined subject to statutory bail-in power under FIRO Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO If write-down, full or partial And by be written down partially May b			and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into To be determined subject to statutory bail-in power under FIRO To be deter	5 6	If convertible, fully or partially	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially
power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Write-down feature Write-down feature Write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, description of write-up mechanism N/A Type of subordination Structural Immediately subordinate to Senior Creditors Immediately	5	If convertible, fully or partially If convertible, conversion rate	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion
If convertible, specify issuer of instrument it converts into Write-down feature Write-down feature Write-down feature Write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, feature If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, feature If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, feature If write-down, write-down trigger(s) If write-down, feature If write-down,	?5 ?6 ?7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
Write-down feature Ves. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially If write-down, permanent or temporary If the terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down partial	?5 ?6 ?7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO¹)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary Permanent Permanent Permanent N/A Type of subordination Non-compliant transitioned features N/A N/A Terms and conditions Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO Nay be written down partially Nay be written down partially Nay be written down partially N/A N/A N/A N/A N/A Terms and conditions	25 26 27	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, full or partial Way be written down partially May be written down partially If write-down, description of write-up mechanism N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A Terms and conditions (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO Nay be written down partially May be written down partially May be written down partially N/A N/A N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A Terms and conditions Terms and conditions Terms and conditions	5 6 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If yeo f subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) If yes, specify non-compliant features N/A Terms and conditions In that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO Nay be written down partially Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors Terms and conditions - Terms and conditions -	25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, germanent or temporary Permanent Permanent N/A If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Immediately subordinate to Senior Creditors Structural Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions Terms and conditions Terms and conditions and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO Nay be written down partially Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions - Terms and conditions -	5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.
powers under the FIRO) powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO If write-down, full or partial May be written down partially Permanent Frameword of temporary write-down, description of write-up mechanism N/A N/A Type of subordination structural in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A N/A Terms and conditions Terms and conditions - Terms and condition	5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial statutory bail-in power under FIRO statutory bail-in power under FIRO Way be written down partially May be written down partially May be written down partially Permanent If temporary write-down, full or partial Structural Permanent If write-down, full or partial Structural Structural Immediately subordinate to Senior Creditors	5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO1) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO May be written down partially Structural Fermanent M/A N/A MAY MAY MAY N/A	5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of
statutory bail-in power under FIRO statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down partially If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism N/A N/A Type of subordination Structural Structural Structural Immediately subordinate to Senior Creditors When the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism V/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A If yes, specify non-compliant features N/A N/A Terms and conditions Permanent N/A N/A N/A N/A Terms and conditions Permanent N/A N/A N/A Terms and conditions Permanent N/A N/A N/A Terms and conditions Permanent Permanent Permanent N/A N/A N/A Terms and conditions Permanent N/A N/A Terms and conditions	5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability
If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A N/A Terms and conditions N/A N/A N/A Terms and conditions N/A N/A N/A Terms and conditions	5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
Type of subordination Structural Structural Structural Immediately subordinate to Senior Creditors senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A N/A Terms and conditions Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions Terms and conditions	5 6 7 3 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory ball-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A N/A N/A Terms and conditions Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions Terms and conditions	5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A N/A N/A Terms and conditions Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions Immediately subordinate to Senior Creditors N/A N/A N/A Terms and conditions Terms and conditions	5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features N/A N/A N/A N/A Terms and conditions N/A Terms and conditions N/A Terms and conditions N/A Terms and conditions	5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
5 Non-compliant transitioned features N/A N/A 7 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
7 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO¹)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabiliof borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
Terms and conditions - Terms and conditions - Terms and conditions -	5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
	5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
Cabital instrument 25 Cabital instrument 76	25 26 27	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	27) Subordinated loan due 2032	28) Subordinated loan due 2027
360	tion (ii) Only EAC (but not regulatory capital) requirements	(USD 3,000m)	(HKD 1,500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules	N/A	N/A
5	Basel III rules	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,671m	USD 189m
9	Par value of instrument	USD 3,000m	HKD 1,500m (USD 191m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	24 May 2021	03 Jun 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 May 2032	03 Jun 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	24 May 2031 / Par	03 Jun 2026 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	From 24/05/2031 rate changes from fixed 2.804% to 3 month LIBOR plus 1.19685%	1.5500%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument acknowledges	that the holder of the instrument acknowledges
		and agrees to be bound by the exercise of powers under the Financial Institutions	and agrees to be bound by the exercise of powers under the Financial Institutions
		powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
24	If convertible, conversion trigger(s)	powers under the Financial Institutions	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
25	If convertible, fully or partially	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially
25 26	If convertible, fully or partially If convertible, conversion rate	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion
25 26 27	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
24 25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability
25 26 27 28 29 30 31	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
25 26 27 28 29 30 31 32 33	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
25 26 27 28 29 30 31 32 33 34	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
25 26 27 28 29 30 31 32 33 34 34a	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
25 26 27 28 29 30 31 32 33 34 34a 35	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	powers under the Financial Institutions (Resolution) Ordinance (FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
25 26 27 28 29 30 31 32 33 34 34a 35 36	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	powers under the Financial Institutions (Resolution) Ordinance (*FIRO*)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
25 26 27 28 29 30 31 32 33 34 34a 35 36	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors N/A N/A	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors N/A N/A

	tion (ii) Only LAC (but not regulatory capital) requirements	29) Subordinated loan due 2027 (CNH 2,750m)	30) Subordinated loan due 2028 (JPY 36,000m)
2	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	LAC consolidation group	LAC consolidation group
	purposes)	3 1	3 1
'	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	N/A	N/A
	date)		
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 384m	USD 245m
	reporting date) Par value of instrument	CNH 2,750m (USD 384m)	JPY 36,000m (USD 249m)
0	Accounting classification		Liability – fair value
1	Original date of issuance	Liability – amortised cost 29 Jun 2021	24 Sep 2021
2	Perpetual or dated	Dated	Dated
3	Original maturity date	29 Jun 2027	24 Mar 2028
3 4	Issuer call subject to prior supervisory approval	Yes	Yes
4 5	Optional call date, contingent call dates and redemption price	29 Jun 2026 / Par	24 Mar 2027 / Par
5 6	Subsequent call dates, if applicable	N/A	N/A
O	Subsequent can dates, if applicable	N/A	N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed	Fixed to floating
8	Coupon rate and any related index	3.4000%	From 24/03/2027 rate changes from 0.459%
			JGB (#350 ISIN JP1103501J35) plus 0.5549
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument acknowledges	that the holder of the instrument acknowledge
			and agrees to be bound by the exercise of
		and agrees to be bound by the exercise of	
		powers under the Financial Institutions	powers under the Financial Institutions
1	If convertible, conversion trigger(s)	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
4	If convertible, conversion trigger(s)	powers under the Financial Institutions	powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
5	If convertible, fully or partially	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially
5 6	If convertible, fully or partially If convertible, conversion rate	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion
5 6	If convertible, fully or partially	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain
5 6	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
5 6	If convertible, fully or partially If convertible, conversion rate	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
5 6 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
5 6 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision)
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	powers under the Financial Institutions (Resolution) Ordinance (FIRO¹)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability
5 6 7 8 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
5 6 7 8 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	powers under the Financial Institutions (Resolution) Ordinance (FIRO¹)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
55 66 77 88 99 00 11 12 33 44 44a 55	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
224 25 26 27 28 29 30 31 32 33 34 34 35 36 37	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

	ction (ii) Only LAC (but not regulatory capital) requirements	31) Subordinated Ioan due 2052 (USD 415m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
Ju	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	I W / A
	Regulatory treatment	
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	g N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 276m
9	Par value of instrument	USD 415m
10	Accounting classification	Liability – fair value
11	Original date of issuance	18 Mar 2022
12	Perpetual or dated	Dated
13	Original maturity date	18 Mar 2052
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 March 2027; Principal amount of the Loan which an amount equal to the sum of th Original Principal Amount and the Accreted Principal Amount.
		Accreted Principal Amount means: (i) in respect of any date on which the principal amount of the Loan is to be determined, other than the Drawdown Date, an amount equal to the product of 4.05° (compounded annually) being applied to USD 415 million, from (and including) the Drawdown Date to (but excluding) such date of determination.
		(ii) in respect of the Drawdown Date, zero. Original Principal Amount means USD 415 million.
16	Subsequent call dates, if applicable	On 18 March every year after first call date
	Coupons / dividends	on to the order your discount date
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	N/A
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	WA
23	Convertible or non-convertible	Non-Convertible.
23	Convertible of non-convertible	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial
2.4	If any walling any wallen telepaster	Institutions (Resolution) Ordinance ('FIRO'))
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	Triggers to statutory bail-in power under FIRO May convert fully or partially
25 26	If convertible, fully or partially If convertible, conversion rate	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion
25 26 27	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument
25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of
25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
25 26 27 28 29 30 31	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
25 26 27 28 29 30 31 32 33	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
25 26 27 28 29 30 31 32 33 34	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
25 26 27 28 29 30 31 32 33 34 34a	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
25 26 27 28 29 30 31 32 33 34 34a 35	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
24 25 26 27 28 29 30 31 32 33 34 34a 35	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

2 Uri 33 Go 33a Ma 35a Ma 36a Re 36 Eli 56a An 56 An 5	suer nique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) overning law(s) of the instrument eans by which enforceability requirement of Section 13 of the TLAC Term Sheet is chieved (for non-capital LAC debt instruments governed by non-Hong Kong law) egulatory treatment ansitional Basel III rules asel III rules igible at solo/group/solo and group (for regulatory capital purposes) igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC urposes)	N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A	HSBC Asia Holdings Limited N/A Laws of Hong Kong N/A N/A
3 Go Baa Mk Baa Baa Baa Elii Baa Baa An	overning law(s) of the instrument leans by which enforceability requirement of Section 13 of the TLAC Term Sheet is chieved (for non-capital LAC debt instruments governed by non-Hong Kong law) legulatory treatment lansitional Basel III rules lasel III rules ligible at solo/group/solo and group (for regulatory capital purposes) ligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A Laws of Hong Kong N/A N/A N/A	N/A Laws of Hong Kong N/A N/A
a Mk ac Re Tra Ba Eli a Eli pu Ins Ar da a An	eans by which enforceability requirement of Section 13 of the TLAC Term Sheet is chieved (for non-capital LAC debt instruments governed by non-Hong Kong law) egulatory treatment ansitional Basel III rules asel III rules igible at solo/group/solo and group (for regulatory capital purposes) igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A N/A	N/A
ac Re Tra Ba Eli pu Ins An da	chieved (for non-capital LAC debt instruments governed by non-Hong Kong law) egulatory treatment ansitional Basel III rules asel III rules igible at solo/group/solo and group (for regulatory capital purposes) igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A N/A	N/A
Tra Ba Eli Pu Ins An da	ansitional Basel III rules asel III rules igible at solo/group/solo and group (for regulatory capital purposes) igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A	
Ba Eli pu Ins An da	asel III rules igible at solo/group/solo and group (for regulatory capital purposes) igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A	
Eli pu Ins An da An	igible at solo/group/solo and group (for regulatory capital purposes) igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC		N/A
pu Ins An da An	igible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A	
Ins An da a An	irposes)	LAC consolidation group	N/A LAC consolidation group
An da a An	strument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	mount recognised in regulatory capital (currency in millions, as of most recent reporting tte)	•	N/A
	mount recognised in loss-absorbing capacity (currency in millions, as of most recent porting date)	USD 311m	USD 291m
	ar value of instrument	JPY 44,700m (USD 310m)	JPY 41,500m (USD 287m)
	ccounting classification	Liability – fair value	Liability – fair value
	riginal date of issuance	15 Sep 2022	15 Sep 2022
	erpetual or dated	Dated	Dated
	riginal maturity date	15 Sep 2026	15 Sep 2028
	suer call subject to prior supervisory approval	Yes	Yes
	ptional call date, contingent call dates and redemption price	15 Sep 2025 / Par	15 Sep 2027 / Par
	ubsequent call dates, if applicable	N/A	N/A
	oupons / dividends	Fixed to fleeting	Fixed to fleeting
	xed or floating dividend/coupon pupon rate and any related index	Fixed to floating From 15/09/2025 rate changes from 1.478% to	Fixed to floating
s CC	oupon rate and any related index	JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.35%	JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.75%
) Ex	xistence of a dividend stopper	No	No
) Fu	ully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
l Ex	xistence of step up or other incentive to redeem	No	No
2 No	on-cumulative or cumulative	Cumulative	Cumulative
3 Cc	onvertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
4 If o	convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5 If o	convertible, fully or partially	May convert fully or partially	May convert fully or partially
	convertible, conversion rate	To be determined at conversion	To be determined at conversion
	convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	convertible, specify instrument type convertible into convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
	frite-down feature	power under FIRO Yes.	power under FIRO Yes.
. ۷۷	doi.i. lourano	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	(The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
	write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
1 If \			May be written down partially
	write-down, full or partial	May be written down partially	
? If \	write-down, full or partial write-down, permanent or temporary	May be written down partially Permanent	Permanent
2 If v 3 If v	· ' '	<u> </u>	Permanent N/A
2 If v 3 If v 4 If t	write-down, permanent or temporary	Permanent	
2 If v 3 If v 4 If t 4a Ty 5 Pc	write-down, permanent or temporary temporary write-down, description of write-up mechanism	Permanent N/A	N/A Structural
2 If v 3 If v 4 If t 4a Ty 5 Pc se	write-down, permanent or temporary temporary write-down, description of write-up mechanism ype of subordination position in subordination hierarchy in liquidation (specify instrument type immediately enior to instrument in the insolvency creditor hierarchy of the legal entity concerned) on-compliant transitioned features	Permanent N/A Structural Immediately subordinate to Senior Creditors N/A	N/A Structural Immediately subordinate to Senior Creditors N/A
2 If v 3 If v 4 If t 4a Ty 5 Pc 5 se 6 No	write-down, permanent or temporary temporary write-down, description of write-up mechanism /pe of subordination position in subordination hierarchy in liquidation (specify instrument type immediately enior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Structural Immediately subordinate to Senior Creditors	N/A Structural Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	34) Subordinated loan due 2032 (JPY 13,900m)	35) Subordinated loan due 2028 (USD2,250m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
?	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
1	Transitional Basel III rules	N/A	N/A
5	Basel III rules	N/A	N/A
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 97m	USD 2,392m
	Par value of instrument	JPY 13,900m (USD 96m)	USD 2,250m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Sep 2022	03 Nov 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	15 Sep 2032	03 Nov 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	15 Sep 2031 / Par	03 Nov 2027 / Par
6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call da
,	Coupons / dividends Fixed or floating dividend/coupon	Fixed to Section	Fired to flooring
7 8	<u> </u>	Fixed to floating	Fixed to floating From 03/11/2027 rate changes from 7.39%
5	Coupon rate and any related index	From 15/09/2031 rate changes from 2.25% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.85%	Compounded SOFR plus 3.35%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible. (The terms and conditions contain a provisio
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO*))	
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
		conditions	conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes.	Yes.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	(The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	N/A	N/A
7	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 34 ¹	Capital instrument 35 ¹

1 Issuer HSBC Asia Holdings Limited HSBC Asia Holdings Limited Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) N/A	ng n group debt instruments
Governing law(s) of the instrument Laws of Hong Kong Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules N/A N/A N/A Sasel III rules N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A Sequilatory treatment Laws of Hong Kong N/A N/A N/A N/A N/A N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A N/A Laws of Hong Kong N/A N/A N/A N/A N/A N/A N/A N/	n group debt instruments ue
a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet Is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules N/A Basel III rules N/A N/A Rigible at solo/group/solo and group (for regulatory capital purposes) Instrument type (types to be specified by each jurisdiction) Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) A Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument Original date of issuance Original date of issuance Original maturity date Dated Original maturity date Dated	n group debt instruments ue
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules N/A N/A N/A Rigible at solo/group/solo and group (for regulatory capital purposes) N/A Rigible at solo/ LAC consolidation group / solo and LAC consolidation group (for LAC purposes) Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Are a value of instrument O'riginal date of issuance O'riginal date of issuance O'riginal maturity date Dated Dated Dated Dated Dated Dated Dated Dated O'riginal maturity date Subsequent call dates, if applicable Coupons / dividends Fixed to floating Fixed to floating Fixed to floating Fixed to floating From 09/03/2033 rate changes from 6.254% to From 09/03/2043	n group debt instruments ue
Regulatory treatment Transitional Basel III rules N/A Basel III rules N/A N/A N/A Basel III rules N/A N/A Basel III rules N/A N/A Basel III rules N/A N/A Basel III rules N/A Basel III rules N/A N/A Basel III rules N/A N/A Biglible at solo/group/solo and group (for regulatory capital purposes) N/A Biglible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC LAC consolidation group Non-capital LAC debt instruments Non-capital LAC debt instruments Non-capital LAC debt instruments N/A N/A Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Bar value of instrument Disputable Par value of instrument USD 2,250m USD 2,750m USD 2,750	debt instruments
Transitional Basel III rules Basel III rules N/A N/A Rigible at solo/group/solo and group (for regulatory capital purposes) Rigible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes) Instrument type (types to be specified by each jurisdiction) Non-capital LAC debt instruments Non-capital LAC debt ins	debt instruments
Basel III rules N/A N/A N/A Eligible at solo/group/solo and group (for regulatory capital purposes) N/A All Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes) Instrument type (types to be specified by each jurisdiction) Non-capital LAC debt instruments N/A N/A N/A N/A N/A N/A N/A N/	debt instruments
Eligible at solo/group/solo and group (for regulatory capital purposes) Beligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes) Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument Description of instruments USD 2,412m USD 2,412m USD 2,750m Description of instrument Descrip	debt instruments
Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes) Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument Accounting classification Accounting classification Consolidation group LAC consolidation group LAC consolidation group Non-capital LAC debt instruments Non-c	debt instruments
Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument USD 2,412m USD 2,967m reporting date) Par value of instrument USD 2,250m USD 2,750m USD 2,750m USD 2,750m USD 2,750m Original date of issuance Og Mar 2023 Perpetual or dated Original maturity date Original maturity date Susuer call subject to prior supervisory approval Ves Yes Optional call date, contingent call dates and redemption price Optional call date, if applicable Coupons / dividends Fixed or floating Fixed to floating Fixed to floating Fixed to floating From 09/03/2033 rate changes from 6.254% to From 09/03/2043	ue
Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument USD 2,412m USD 2,750m USD 2,412m USD 2,41	ue
Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument Accounting classification Coriginal date of issuance Perpetual or dated Original maturity date Original maturity date Original maturity date Op Mar 2034 Essuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price Op Mar 2033 / Par Optional call dates, if applicable Coupons / dividends Fixed or floating Fixed to floating Fixed to floating Fixed to floating From 09/03/2033 rate changes from 6.254% to From 09/03/2043	
Par value of instrument USD 2,250m USD 2,750m USD 2,750m Accounting classification Liability – fair value Liability – fair value Liability – fair value Liability – fair value O9 Mar 2023 O9 Mar 2023 Perpetual or dated Dated Dated O9 Mar 2034 O9 Mar 2034 O9 Mar 2044 Issuer call subject to prior supervisory approval Yes Optional call date, contingent call dates and redemption price O9 Mar 2033 / Par O9 Mar 2033 / Par O9 Mar 2043 / Pa Subsequent call dates, if applicable Every interest payment date after first call date Every interest pay Coupons / dividends Fixed or floating dividend/coupon Fixed to floating From 09/03/2033 rate changes from 6.254% to From 09/03/2043	
Accounting classification Liability – fair value Liability – fair value Liability – fair value Original date of issuance Og Mar 2023 Og Mar 2023 Perpetual or dated Dated Dated Og Mar 2034 Ves Og Mar 2034 Og Mar 2034 Ves Og Mar 2033 / Par Og Mar 2043 / Par Og Mar 2043 / Par Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon Fixed to floating Coupon rate and any related index From 09/03/2033 rate changes from 6.254% to From 09/03/2043	
1 Original date of issuance 09 Mar 2023 09 Mar 2023 2 Perpetual or dated Dated Dated 3 Original maturity date 09 Mar 2034 09 Mar 2044 4 Issuer call subject to prior supervisory approval Yes Yes 5 Optional call date, contingent call dates and redemption price 09 Mar 2033 / Par 09 Mar 2043 / Par 6 Subsequent call dates, if applicable Every interest payment date after first call date Every interest pay Coupons / dividends 7 Fixed or floating dividend/coupon Fixed to floating From 09/03/2033 rate changes from 6.254% to From 09/03/2043	
Perpetual or dated Dated Dated Original maturity date O9 Mar 2034 O9 Mar 2044 Issuer call subject to prior supervisory approval Yes Yes Optional call date, contingent call dates and redemption price O9 Mar 2033 / Par O9 Mar 2043 / Par Subsequent call dates, if applicable Every interest payment date after first call date Every interest pay Coupons / dividends Fixed or floating dividend/coupon Fixed to floating From 09/03/2033 rate changes from 6.254% to From 09/03/2043	r
Original maturity date O9 Mar 2034 O9 Mar 2044 Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price O9 Mar 2033 / Par O9 Mar 2033 / Par O9 Mar 2043 / Par Subsequent call dates, if applicable Every interest payment date after first call date Every interest pay Coupons / dividends Fixed or floating dividend/coupon Fixed to floating Coupon rate and any related index From 09/03/2033 rate changes from 6.254% to From 09/03/2043	r
Issuer call subject to prior supervisory approval Yes Optional call date, contingent call dates and redemption price Og Mar 2033 / Par Og Mar 2043 / Par Every interest payment date after first call date Every interest pay Coupons / dividends Fixed or floating dividend/coupon Fixed to floating Coupon rate and any related index From 09/03/2033 rate changes from 6.254% to From 09/03/2043	r
Optional call date, contingent call dates and redemption price Og Mar 2033 / Par Og Mar 2033 / Par Og Mar 2043 / Par Subsequent call dates, if applicable Every interest payment date after first call date Every interest pay Coupons / dividends Fixed or floating dividend/coupon Fixed to floating Coupon rate and any related index From 09/03/2033 rate changes from 6.254% to From 09/03/2043	r
Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index Every interest payment date after first call date Every interest pay Fixed to floating Fixed to floating From 09/03/2033 rate changes from 6.254% to From 09/03/2043	
Coupons / dividends Fixed or floating dividend/coupon Fixed to floating Coupon rate and any related index From 09/03/2033 rate changes from 6.254% to From 09/03/2043	
Fixed or floating dividend/coupon Fixed to floating Fixed to floating Coupon rate and any related index From 09/03/2033 rate changes from 6.254% to From 09/03/2043	yment date after mist can d
Coupon rate and any related index From 09/03/2033 rate changes from 6.254% to From 09/03/2043	
· · · · · · · · · · · · · · · · · · ·	
	•
Existence of a dividend stopper No No	
Fully discretionary, partially discretionary or mandatory Mandatory Mandatory Mandatory	
1 Existence of step up or other incentive to redeem No No	
2 Non-cumulative cumulative Cumulative Cumulative Cumulative	
that the holder of the instrument acknowledges that the holder of and agrees to be bound by the exercise of and agrees to be	bound by the exercise of Financial Institutions
4 If convertible, conversion trigger(s) Triggers to statutory bail-in power under FIRO Triggers to statute	ory bail-in power under FIR
5 If convertible, fully or partially May convert fully or partially May convert fully	or partially
6 If convertible, conversion rate To be determined at conversion To be determined	l at conversion
7 If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain Mandatory upon sometimes conditions	satisfaction of certain
power under FIRO power under FIRO power under FIRO	
power under FIRO power under FIRO	I subject to statutory bail-ir
that the holder of the instrument acknowledges that the holder of	onditions contain a provision the instrument acknowled bound by the exercise of FIRO)
1 If write-down, write-down trigger(s) Contractual write-down at point of non-viability Contractual write- of borrower. Contractual recognition of HKMA of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in p	tractual recognition of HKN
2. If write down full or partial Adversarial Adversaria Advers	own partially
B If write-down, permanent or temporary Permanent Permanent	
B If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism N/A N/A	
B If write-down, permanent or temporary Permanent I If temporary write-down, description of write-up mechanism N/A N/A Type of subordination Structural Structural	ordinate to Senior Creditor
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Permanent N/A Structural Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors	ordinate to Senior Creditor:
3 If write-down, permanent or temporary Permanent 4 If temporary write-down, description of write-up mechanism N/A N/A 4 Type of subordination Structural Structural 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 6 Non-compliant transitioned features N/A N/A	ordinate to Senior Creditor:
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A N/A	ordinate to Senior Creditors

	tion (ii) Only LAC (but not regulatory capital) requirements	38) Subordinated loan due 2029 (SGD600m)	39) Subordinated loan due 2027 (USD2,300m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
ļ.	Transitional Basel III rules	N/A	N/A
5	Basel III rules	N/A	N/A
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
'	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 495m	USD 2,335m
	Par value of instrument	SGD 600m (USD 471m)	USD 2,300m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	07 Jun 2023	14 Aug 2023
2	Perpetual or dated	Dated	Dated
3	Original maturity date	07 Jun 2029	14 Aug 2027
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	07 Jun 2028 / Par	14 Aug 2026 / Par
6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call da
_	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 07/06/2028 rate changes from 4.50% to 1 Year SORA-OIS plus 1.492%	From 14/08/2026 rate changes from 5.887% Compounded SOFR plus 1.57%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provisior that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
•		conditions	conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
!8 !9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
28		To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of
!8 !9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisior that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
9 0	If convertible, specify issuer of instrument it converts into Write-down feature	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
8 9 0	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
9 00	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
9 0	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
8 9 0 1 1 2 3 4 4 4 a	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
8 9 0 1 1 2 3 4 4a 5	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
8 9 0 1 2 3 4 4a 5	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
29	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	40) Subordinated loan due 2031 (USD 1,750m)	41) Subordinated loan due 2031 (USD 2,250m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
)	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment	NUA	NI/A
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
а	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A LAC consolidation group	N/A LAC consolidation group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC Consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	N/A	N/A
	date)		
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 1,776m	USD 2,293m
	reporting date) Par value of instrument	USD 1,750m	USD 2,250m
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	03 Mar 2025	13 May 2025
2	Perpetual or dated	Dated	Dated
3	Original maturity date	03 Mar 2031	13 May 2031
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	03 Mar 2030 / Par	13 May 2030 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 03/03/2030 rate changes from 5.130% to	
		Compounded SOFR plus 1.29%	Compounded SOFR plus 1.57%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
			that the holder of the instrument acknowledg
		and agrees to be bound by the exercise of powers under the Financial Institutions	and agrees to be bound by the exercise of powers under the Financial Institutions
		(Resolution) Ordinance ('FIRO'))	(Resolution) Ordinance ('FIRO'))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
,	in convertible, manualory or optional conversion	conditions	conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
		power under FIRO	power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
Λ	Write down feeture	power under FIRO	power under FIRO
0	Write-down feature	Yes. (The terms and conditions contain a provision	Yes. (The terms and conditions contain a provisio
			that the holder of the instrument acknowledg
		and agrees to be bound by the exercise of	and agrees to be bound by the exercise of
		powers under the FIRO)	powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	Contractual write-down at point of non-viabil
		of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKM
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down full or partial	May be written down partially	May he written down partially
	If write-down, full or partial	May be written down partially Permanent	May be written down partially Permanent
3	If write-down, permanent or temporary	Permanent	Permanent
3 4	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A
3 4 4a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Permanent N/A Structural	Permanent N/A Structural
3 4 4a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A Structural
3 4 4a 5	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Permanent N/A Structural	Permanent N/A Structural
3 4 4a 5	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Permanent N/A Structural Immediately subordinate to Senior Creditors N/A	Permanent N/A Structural Immediately subordinate to Senior Creditors N/A
3 4 4a 5	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	Permanent N/A Structural Immediately subordinate to Senior Creditors N/A N/A	Permanent N/A Structural Immediately subordinate to Senior Creditors N/A N/A
33 34 34 34 35 36	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Permanent N/A Structural Immediately subordinate to Senior Creditors N/A	Permanent N/A Structural Immediately subordinate to Senior Creditors N/A

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	42) Subordinated loan due 2033 (SGD500m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	N/A
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 396m
9	Par value of instrument	SGD 500m (USD 392m)
10	Accounting classification	Liability – fair value
11	Original date of issuance	28 May 2025
12	Perpetual or dated	Dated
13	Original maturity date	28 May 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	28 May 2032 / Par
16	Subsequent call dates, if applicable	N/A
17	Coupons / dividends	Fixed to floating
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 28/05/2032 rate changes from 3.400% to 1 Year SORA-OIS plus 1.282%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	May be written down partially Permanent
33 34	•	May be written down partially
33 34 34a	If write-down, permanent or temporary	May be written down partially Permanent
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	May be written down partially Permanent N/A
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	May be written down partially Permanent N/A Structural
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors
32 33 34 34a 35 36 37	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors N/A

Footnotes:

Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement")

HSBC Holdings plc

8 Canada Square London E14 5HQ United Kingdom Telephone: 44 020 7991 8888 www.hsbc.com