

HSBC Holdings plc

Main features of regulatory capital instruments and eligible instruments

31 December 2025



This document supplements the HSBC Holdings plc Pillar 3 Disclosures as at 31 December 2025 (the “Pillar 3 Disclosures”), available at www.hsbc.com (please follow links to ‘Investors’, ‘Results and announcements’ and ‘All reporting’). This document is a disclosure document published as required by, and solely for the purpose of compliance with, Articles 437(b) and points (a) and (b) of 437a of The PRA Rulebook Disclosure (CRR) Part, to provide a description of the main features of the capital instruments and eligible liabilities of HSBC Holdings plc and certain subsidiaries of the HSBC Group. “HSBC Group” means HSBC Holdings plc, together with its consolidated subsidiaries.

The information contained in this document has been compiled in accordance with CRR II (as defined in the Pillar 3 Disclosures) and regulatory guidance published by the UK Prudential Regulatory Authority and the Bank of England. Assumptions on the regulatory treatment of the capital instruments and eligible liabilities described herein under the CRR II reflect HSBC Group’s interpretation of current rules.

Following the end of the transition period following the UK’s withdrawal from the EU, any reference to EU regulations and directives (including technical standards) should, as applicable, be read as references to the UK’s version of such regulation or directive, as onshored into UK law under the European Union (Withdrawal) Act 2018, and as may be subsequently amended under UK law.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments and eligible liabilities described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments and eligible liabilities. No investor or prospective investor in any such capital instruments and eligible liabilities should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

The full terms and conditions of the capital instruments and eligible liabilities, described herein, are available via the HSBC Group website (<http://www.hsbc.com/investor-relations/fixed-income-securities>) or by contacting HSBC Group Investor Relations (investorrelations@hsbc.com).

Information with respect to any capital instrument or eligible liability in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or eligible liability or any advice or recommendation with respect to any such capital instrument or eligible liability. When making a decision about your investments, you should seek the advice of a professional financial adviser.

Counts towards own funds and MREL requirements: CET1

1	Issuer	HSBC Holdings plc	Hang Seng Bank Limited (Non-Controlling Interest portion) ³	HSBC Bank Malta plc (Non-Controlling Interest portion) ⁴
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0005405286	HK0011000095	MT0000030107
2a	Public or private placement	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of Hong Kong	Laws of Malta
3a	Contractual recognition of write down and conversion powers of resolution authorities	N/A	N/A	N/A
Regulatory treatment				
4	Current treatment taking into account, where applicable, transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Ordinary Shares	Ordinary Shares
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 8,682m	USD 459m	USD 38m
9	Nominal amount of instrument	USD 8,570m	No par value, NCI portion of share capital - HKD 3,569m (USD 459m)	EUR 32m (USD 38m)
UK-9a	Issue price	USD 0.500 per share	Various	EUR 0.300 per share
UK-9b	Redemption price	USD 0.500 per share	Various	EUR 0.300 per share
10	Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	-	-	-
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-
14	Issuer call subject to prior supervisory approval	-	-	-
15	Optional call date, contingent call dates and redemption amount	-	-	-
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	-	-	-
18	Coupon rate and any related index	-	-	-
19	Existence of a dividend stopper	-	-	-
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	-	-	-
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	-	-	-
21	Existence of step up or other incentive to redeem	-	-	-
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down features	-	-	-
31	If write-down, write-down trigger(s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	1 - Ordinary Shares	1 - Ordinary Shares	1 - Ordinary Shares
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	Available on request	Available on request	Available on request

¹ Represents the portion of ordinary share capital and share premium which is held outside of the consolidated reporting entity.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

³ For further detail on the privatisation of Hang Seng Bank Limited, please refer to Note 37 on the Financial Statements in the Annual Report and Accounts 2025.

⁴ For further detail on the sale of HSBC Bank Malta plc, please refer to Note 23 on the Financial Statements in the Annual Report and Accounts 2025.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BL25	XS1640903701	US404280BP39	XS1884698256	US404280CN71
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	No	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1				
5	Post-transitional CRR rules	Additional Tier 1				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 3,000m	USD 1,421m	USD 1,800m	USD 1,301m	USD 1,500m
9	Nominal amount of instrument	USD 3,000m	EUR 1,250m (USD 1,466m)	USD 1,800m	GBP 1,000m (USD 1,341m)	USD 1,500m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Shareholders' equity				
11	Original date of issuance	22 May 2017	04 Jul 2017	23 Mar 2018	28 Sep 2018	17 Dec 2020
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 May 2027 / Tax or Capital Disqualification Event at any time / Par	04 Jul 2029 / Tax or Capital Disqualification Event at any time / Par	23 Mar 2028 / Tax or Capital Disqualification Event at any time / Par	28 Sep 2026 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 17 Jun 2031 / Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call				
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating				
18	Coupon rate and any related index	From 22/05/2027 rate resets from fixed 6.000% to 5 year USD Mid-Market Swap Rate + 3.746%, resettable every 5 years.	From 04/07/2029 rate resets from fixed 4.750% to 5 year EUR Mid-Market Swap Rate + 3.844%, resettable every 5 years.	From 23/03/2028 rate resets from fixed 6.500% to 5 year USD Mid-Market Swap Rate + 3.606%, resettable every 5 years.	From 28/09/2026 rate resets from fixed 5.875% to 5 year GBP Mid-Market Swap Rate + 4.276%, resettable every 5 years.	From 17/06/2031 rate resets from fixed 4.600% to U.S. Treasury Rate ("UST") + 3.649%, resettable every 5 years.
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary				
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary				
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	Always convert fully				
26	If convertible, conversion rate	USD 3.4799 per Conversion Share	EUR 3.05451 per Conversion Share	USD 3.7881 per Conversion Share	GBP 2.70 per Conversion Share	USD 3.5878 per Conversion Share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ¹	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280BL25	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=XS1640903701	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280BP39	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=XS1884698256	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CN71

¹ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's 1LAC2/1LAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CP20	US404280CQ03	US404280DT33	XS2764959842	US404280EH85
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law	Laws of the State of New York, save for the subordination and waiver of set-off provisions
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	No	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1				
5	Post-transitional CRR rules	Additional Tier 1				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,000m	USD 1,000m	USD 1,996m	USD 1,107m	USD 1,347m
9	Nominal amount of instrument	USD 1,000m	USD 1,000m	USD 2,000m	SGD 1,500m (USD 1,166m)	USD 1,350m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Shareholders' equity				
11	Original date of issuance	09 Mar 2021	09 Mar 2021	07 Mar 2023	14 Jun 2024	11 Sep 2024
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	From 6 months prior to 09 Sep 2026 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 09 Sep 2031 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 07 Sep 2028 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 14 Jun 2029 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 11 Mar 2030 / Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call				
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating				
18	Coupon rate and any related index	From 09/09/2026 rate resets from fixed 4.000% to U.S. Treasury Rate ("UST") + 3.222%, resettable every 5 years.	From 09/09/2031 rate resets from fixed 4.700% to U.S. Treasury Rate ("UST") + 3.250%, resettable every 5 years.	From 07/09/2028 rate resets from fixed 8.000% to U.S. Treasury Rate ("UST") + 3.858%, resettable every 5 years.	From 14/12/2029 rate resets from fixed 5.250% to 5-year SORA-OIS + 2.237%	From 11/03/2030 rate resets from fixed 6.875% to U.S. Treasury Rate ("UST") + 3.298%, resettable every 5 years.
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary				
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary				
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	Always convert fully				
26	If convertible, conversion rate	USD 3.7703 per Conversion Share	USD 3.7703 per Conversion Share	USD 3.2554 per Conversion Share	SGD 4.6481 per Conversion Share	USD 3.55 per Conversion Share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ¹	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CP20	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280CQ03	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280DT33	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2764959842	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280EH85

¹ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's 1LAC2/1LAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280EJ42	US404280EV79	XS3023923314	US404280FA24
2a	Public or private placement	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination and waiver of set-off provisions	Laws of the State of New York, save for the subordination and waiver of set-off provisions	English law	Laws of the State of New York, save for the subordination and waiver of set-off provisions
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes
Regulatory treatment					
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities			
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,148m	USD 1,497m	USD 602m	USD 1,997m
9	Nominal amount of instrument	USD 1,150m	USD 1,500m	SGD 800m (USD 622m)	USD 2,000m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	11 Sep 2024	27 Feb 2025	24 Mar 2025	05 Jun 2025
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	From 6 months prior to 11 Sep 2034 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 27 Feb 2032 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 24 Sep 2030 / Tax or Capital Disqualification Event at any time / Par	From 6 months prior to 05 Dec 2030 / Residual Call or Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call			
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 11/09/2034 rate resets from fixed 6.950% to U.S. Treasury Rate ("UST") + 3.191%, resettable every 5 years.	From 27/02/2032 rate resets from fixed 6.950% to U.S. Treasury Rate ("UST") + 2.635%, resettable every 5 years.	From 24/09/2030 rate resets from fixed 5.000% to 5-year SORA-OIS + 2.705%	From 05/12/2030 rate resets from fixed 7.050% to U.S. Treasury Rate ("UST") + 2.987%, resettable every 5 years.
19	Existence of a dividend stopper	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	7% CET1; Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	USD 3.55 per Conversion Share	USD 3.4147 per Conversion Share	SGD 4.6675 per Conversion Share	USD 3.6437 per Conversion Share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events			
28	If convertible, specify instrument type convertible into	Common Equity Tier 1			
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially			
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ¹	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments			
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280EJ42	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280EV79	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=XS3023923314	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280FA24

¹Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's 1LAC2/1LAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	XS0159497162	XS0356452929	XS0387079907	XS0498768315	US404280AQ21
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	English law	English law	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2				
5	Post-transitional CRR rules	Tier 2				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 331m	USD 1,044m	USD 497m	USD 1,167m	USD 1,190m
9	Nominal amount of instrument	GBP 650m (USD 872m)	GBP 750m (USD 1,006m)	GBP 650m (USD 872m)	GBP 900m (USD 1,207m)	USD 1,500m
UK-9a	Issue price	99.901%	99.649% ³	99.475%	99.801%	98.912%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost			
11	Original date of issuance	20 Dec 2002	07 Apr 2008	11 Sep 2008	29 Mar 2010	12 Mar 2014
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	20 Dec 2027	07 Apr 2038	11 Sep 2028	29 Mar 2040	14 Mar 2044
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Event at any time / Par	Tax or Capital Disqualification Event at any time / Par			
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.750%	7.000%	6.750%	6.000%	5.250%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion				
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated notes				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS0159497162	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS0356452929	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS0387079907	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS0498768315	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280AQ21

¹ On 19 February 2025, HSBC Holdings plc announced that it will no longer count the securities US404280AF65, US404280AE90, US404280AG49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes, or towards its minimum requirement for own funds and eligible liabilities.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

³ Tranche 1 issued at 99.649% on 07 Apr 2008, Tranche 2 issued at 109.531% on 11 Jun 2008.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	XS1428953407	US404280BH13	US404280DC08	XS2491654179	JP582666DN91
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law	Japanese law, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2				
5	Post-transitional CRR rules	Tier 2				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 531m	USD 147m	USD 1,866m	USD 728m	USD 76m
9	Nominal amount of instrument	EUR 1,000m (USD 1,173m)	USD 892m	USD 2,000m	SGD 900m (USD 700m)	JPY 11,900m (USD 76m)
UK-9a	Issue price	99.832%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	07 Jun 2016	23 Nov 2016	29 Mar 2022	27 Jun 2022	15 Sep 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	07 Jun 2028	23 Nov 2026	29 Mar 2033	27 Jun 2032	15 Sep 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Capital Disqualification Event at any time / Par	Tax or Capital Disqualification Event at any time / Par	29 Mar 2032 / Tax or Capital Disqualification Event at any time / Par	27 Jun 2027 / Tax or Capital Disqualification Event at any time / Par	15 Sep 2027 / Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to Floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	3.125%	4.375%	From 29/03/2032 rate changes from fixed 4.762% to SOFR + 2.530%	Fixed to floating From 27/06/2027 rate resets from fixed 5.250% to 5 year SORA OIS + 2.426%	Fixed to floating From 16/09/2027 rate resets from fixed 2.500% to JPY 5-year TONA Tokyo Swap Rate + 2.292%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion				
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated notes				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=XS1428953407	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=US404280BH13	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=US404280DC08	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=XS2491654179	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=JP582666DN91

¹ On 19 February 2025, HSBC Holdings plc announced that it will no longer count the securities US404280AF65, US404280AF90, US404280AG49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes, or towards its minimum requirement for own funds and eligible liabilities.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	US404280DJ50	US404280DK24	US404280DL07	US404280DM89	US404280DN62
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2				
5	Post-transitional CRR rules	Tier 2				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 98m	USD 226m	USD 564m	USD 996m	USD 524m
9	Nominal amount of instrument	USD 97m	USD 223m	USD 569m	USD 985m	USD 539m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost				
11	Original date of issuance	16 Sep 2022				
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	27 Nov 2032	17 May 2032	02 May 2036	15 Sep 2037	01 Jun 2038
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Event at any time / Par				
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	7.350%	7.625%	6.500%	6.500%	6.800%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion				
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated notes				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=US404280DJ50	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=US404280DK24	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=US404280DL07	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=US404280DM89	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings- plc?page=1&take=20&isin=US404280DN62

¹ On 19 February 2025, HSBC Holdings plc announced that it will no longer count the securities US404280AF65, US404280AE90, US404280AG49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes, or towards its minimum requirement for own funds and eligible liabilities.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	US404280D559	XS2553547444	XS2553549903	XS2595720967	US404280DX45
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	English law	English law	English law	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2				
5	Post-transitional CRR rules	Tier 2				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 2,041m	USD 1,497m	USD 1,375m	USD 833m	USD 1,982m
9	Nominal amount of instrument	USD 2,000m	EUR 1,250m (USD 1,466m)	GBP 1,000m (USD 1,341m)	SGD 1,000m (USD 777m)	USD 2,000m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	03 Nov 2022	16 Nov 2022	16 Nov 2022	14 Mar 2023	20 Jun 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	03 Nov 2033	16 Nov 2032	16 Nov 2034	14 Mar 2033	20 Jun 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	03 Nov 2032 / Tax or Capital Disqualification Event at any time / Par	16 Nov 2027 / Tax or Capital Disqualification Event at any time / Par	From 3 months prior to 16 Aug 2029 / Tax or Capital Disqualification Event at any time / Par	14 Mar 2028 / Tax or Capital Disqualification Event at any time / Par	20 Jun 2033 / Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating				
18	Coupon rate and any related index	From 03/11/2032 rate changes from fixed 8.113% to SOFR + 4.250%	From 16/11/2027 rate resets from fixed 6.364% to 5-year EUR Mid-Market Swap Rate + 3.300%	From 16/11/2029 rate resets from fixed 8.201% to Benchmark Gilt rate + 4.550%	From 14/03/2028 rate resets from fixed 5.300% to 5 year SORA OIS + 1.850%	From 20/06/2033 rate changes from fixed 6.547% to SOFR + 2.980%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion				
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated notes				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-uk?page=1&take=20&isin=US404280D559	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-eu?page=1&take=20&isin=XS2553547444	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-gb?page=1&take=20&isin=XS2553549903	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-sg?page=1&take=20&isin=XS2595720967	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-us?page=1&take=20&isin=US404280DX45

¹ On 19 February 2025, HSBC Holdings plc announced that it will no longer count the securities US404280AF65, US404280AE90, US404280AG49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes, or towards its minimum requirement for own funds and eligible liabilities.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	XS2679876453	US404280EC98	XS2778366885	AU3CB0307890	AUJFN0085726
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision	English law	Laws of New South Wales, Australia, save for the status and waiver of set-off provisions	Laws of New South Wales, Australia, save for the status and waiver of set-off provisions
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2				
5	Post-transitional CRR rules	Tier 2				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 565m	USD 2,106m	USD 622m	USD 589m	USD 434m
9	Nominal amount of instrument	SGD 675m (USD 525m)	USD 2,000m	SGD 750m (USD 583m)	AUD 850m (USD 567m)	AUD 650m (USD 433m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	26 Sep 2023	13 Nov 2023	12 Mar 2024	21 Mar 2024	21 Mar 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	26 Mar 2034	13 Nov 2034	12 Sep 2034	21 Mar 2034	21 Mar 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	26 Mar 2029 / Tax or Capital Disqualification Event at any time / Par	13 Nov 2033 / Tax or Capital Disqualification Event at any time / Par	12 Sep 2029 / Tax or Capital Disqualification Event at any time / Par	21 Mar 2029 / Tax or Capital Disqualification Event at any time / Par	21 Mar 2029 / Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Floating
18	Coupon rate and any related index	From 26/03/2029 rate resets from fixed 5.300% to 5 year SORA OIS + 2.000%	From 13/11/2033 rate changes from fixed 7.399% to SOFR + 3.020%	From 12/09/2029 rate resets from fixed 4.750% to 5 year SORA OIS + 1.802%	From 21/03/2029 rate changes from fixed 6.211% to 3 month BBSW + 2.300%	3 month BBSW + 2.300%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion				
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated notes				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2679876453	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280EC98	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=XS2778366885	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=AU3CB0307890	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=AUJFN0085726

¹ On 19 February 2025, HSBC Holdings plc announced that it will no longer count the securities US404280AF65, US404280AF90, US404280AG49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes, or towards its minimum requirement for own funds and eligible liabilities.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc				
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	XS2788605660	US404280EL97	AU3CB0319473	AU3FN0096483	XS3073350269
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination and waiver of set-off provisions	Laws of New South Wales, Australia, save for the status and waiver of set-off provisions	Laws of New South Wales, Australia, save for the status and waiver of set-off provisions	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2				
5	Post-transitional CRR rules	Tier 2				
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated				
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,225m	USD 1,790m	USD 374m	USD 634m	USD 1,487m
9	Nominal amount of instrument	EUR 1,000m (USD 1,173m)	USD 1,750m	AUD 550m (USD 367m)	AUD 950m (USD 633m)	EUR 1,250m (USD 1,466m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	22 Mar 2024	18 Nov 2024	11 Mar 2025	11 Mar 2025	19 May 2025
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 Mar 2035	18 Nov 2035	11 Mar 2035	11 Mar 2035	19 May 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	From 3 months prior to 22 Mar 2030 / Tax or Capital Disqualification Event at any time / Par	18 Nov 2034 / Tax or Capital Disqualification Event at any time / Par	11 Mar 2030 / Tax or Capital Disqualification Event at any time / Par	11 Mar 2030 / Tax or Capital Disqualification Event at any time / Par	From 3 months prior to 19 May 2031 / Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Floating	Fixed to floating
18	Coupon rate and any related index	From 22/03/2030 rate resets from fixed 4.599% to 5-year EUR Mid-Market Swap Rate + 1.850%	From 18/11/2034 rate changes from fixed 5.874% to SOFR + 1.900%	From 11/03/2030 rate changes from fixed 5.722% to 3 month BBSW + 1.870%	3 month BBSW + 1.870%	From 19/05/2031 rate resets from fixed 4.191% to 5-year EUR Mid-Market Swap Rate + 1.830%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion				
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions				
28	If convertible, specify instrument type convertible into	Common Equity Tier 1				
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc				
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially				
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated notes				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors				
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-?page=1&take=20&isin=XS2788605660	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-?page=1&take=20&isin=US404280EL97	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-?page=1&take=20&isin=AU3CB0319473	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-?page=1&take=20&isin=AU3FN0096483	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-?page=1&take=20&isin=XS3073350269

¹ On 19 February 2025, HSBC Holdings plc announced that it will no longer count the securities US404280AF65, US404280AE90, US404280AG49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes, or towards its minimum requirement for own funds and eligible liabilities.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	US404280FB07
2a	Public or private placement	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination and waiver of set-off provisions
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes
Regulatory treatment		
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,520m
9	Nominal amount of instrument	USD 1,500m
UK-9a	Issue price	100.000%
UK-9b	Redemption price	100.000%
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	10 Sep 2025
12	Perpetual or dated	Dated
13	Original maturity date	10 Sep 2036
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	10 Sep 2035 / Residual Call or Tax or Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A
Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 10/09/2035 rate changes from fixed 5.741% to SOFR + 1.960%
19	Existence of a dividend stopper	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination (only for eligible liabilities)	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investments/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=US404280FB07

¹ On 19 February 2025, HSBC Holdings plc announced that it will no longer count the securities US404280AF65, US404280AE90, US404280AG49, US404280AH22 and US404280AJ87 as Tier 2 instruments for UK CRR purposes, or towards its minimum requirement for own funds and eligible liabilities.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds (but does not count towards MREL requirements): Tier 2

1	Issuer	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404201AA55	US404201AB39	US404201AD94	XS0120514335	XS0174470764	XS0247840969
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	No	No	No
	Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2					
5	Post-transitional CRR rules	Tier 2					
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo, sub-consolidated and consolidated					
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Subordinated					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 350m	USD 407m	USD 722m	USD 711m	USD 211m	USD 226m
9	Nominal amount of instrument	USD 357m	USD 383m	USD 700m	GBP 70m (USD 94m)	GBP 157m (USD 210m)	GBP 237m (USD 318m)
UK-9a	Issue price	99.468%	99.255%	98.797%	99.043% ¹	98.825%	98.507%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	25 Oct 2004	17 Aug 2005	18 Jun 2008	30 Nov 2000	22 Aug 2003	24 Mar 2006
12	Repealed or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	01 Nov 2034	15 Aug 2035	15 Jan 2039	30 Jan 2041	22 Aug 2033	24 Mar 2046
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par					
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.875%	5.825%	7.000%	6.250%	5.375%	4.750%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	if convertible, conversion trigger(s)	Triggers to statutory resolution authority under 12 U.S.C § 1821 – FDIC as receiver	Triggers to statutory resolution authority under 12 U.S.C § 1821 – FDIC as receiver	Triggers to statutory resolution authority under 12 U.S.C § 1821 – FDIC as receiver	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	if convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	if convertible, conversion rate	To be determined at conversion					
27	if convertible, mandatory or optional conversion	Optional	Optional	Optional	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	if convertible, specify instrument type convertible into	To be determined at conversion	To be determined at conversion	To be determined at conversion	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	if convertible, specify issuer of instrument it converts into	To be determined at conversion	To be determined at conversion	To be determined at conversion	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	if write-down, write-down trigger(s)	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act – FDIC as receiver – Statutory and contractual recognition	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act – FDIC as receiver – Statutory and contractual recognition	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act – FDIC as receiver – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	if write-down, full or partial	May be written down partially					
33	if write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	if temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated loans	3 - Subordinated loans	3 - Subordinated loans	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors					
36	Non-compliant transitioned features	No	No	No	Yes	Yes	Yes
37	if yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
	See footnote	See footnote	See footnote	See footnote	See footnote	See footnote	See footnote
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/subsidiaries?page=1&take=20&isin=US404201AA55	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/subsidiaries?page=1&take=20&isin=US404201AB39	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/subsidiaries?page=1&take=20&isin=US404201AD94	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/subsidiaries?page=1&take=20&isin=XS0120514335	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/subsidiaries?page=1&take=20&isin=XS0174470764	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/subsidiaries?page=1&take=20&isin=XS0247840969

¹ Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

¹ Tranche 1 issued at 99.043% on 30 Nov 2000, Tranche 2 issued at 102.326% on 23 Feb 2001.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1379184473	XS1473485925	XS1481198213	XS1481811872	US404280BK42	US404280BT50
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	English law	English law	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 891m	USD 1,257m	USD 581m	USD 1,785m	USD 2,494m	USD 2,963m
9	Nominal amount of instrument	EUR 760m (USD 891m)	GBP 1,000m (USD 1,341m)	NOK 5,900m (USD 585m)	USD 2,000m	USD 2,500m	USD 3,000m
UK-9a	Issue price	99.630%	99.189%	100.000% ¹	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	15 Mar 2016	16 Aug 2016	02 Sep 2016	08 Sep 2016	13 Mar 2017	19 Jun 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Mar 2027	16 Aug 2028	02 Mar 2027	08 Sep 2036	13 Mar 2028	19 Jun 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Event at any time / Par	13 Mar 2027 / Tax Event at any time / Par	19 Jun 2028 / Tax Event at any time / Par			
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	2.500%	2.625%	3.100%	4.000%	From 13/03/2027 rate changes from fixed 4.041% to 3 month Term SOFR + 1.808% ²	From 19/06/2028 rate changes from fixed 4.583% to 3 month Term SOFR + 1.796% ²
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
37a	Link to the full terms and conditions of the instrument (signposting)	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-pled?page=1&take=20&isin=XS1379184473	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-pled?page=1&take=20&isin=XS1473485925	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-pled?page=1&take=20&isin=XS1481198213	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-pled?page=1&take=20&isin=XS1481811872	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-pled?page=1&take=20&isin=US404280BK42	Permanently Grandfathered https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-pled?page=1&take=20&isin=US404280BT50

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP982666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

³ Tranche 1 issued at 100.000%, Tranche 2 issued at 99.132%, Tranche 3 issued at 99.307%.

⁴ Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at <https://www.londonstockexchange.com/news-article/HSBAupdate-on-usd-libor-transition-for-hsbc-securities/16011095> in respect of our update on USD LIBOR transition for HSBC Holdings plc securities.

⁵ Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at <https://www.londonstockexchange.com/news-article/HSBAupdate-on-usd-libor-transition-for-hsbc-securities/16011095> in respect of our update on USD LIBOR transition for HSBC Holdings plc securities.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	JP582666CJ98	XS1961843171	US404280CC17	XS2003500142	US404280CF48	US404280CH04
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Japanese law	Laws of the State of New York				
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 426m	USD 1,313m	USD 2,890m	USD 946m	USD 2,491m	USD 1,462m
9	Nominal amount of instrument	JPY 67,600m (USD 431m)	GBP 1,000m (USD 1,341m)	USD 3,000m	GBP 750m (USD 1,066m)	USD 2,500m	USD 1,500m
UK-9a	Issue price	100.000%	99.367%	100.000%	99.601%	99.875%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost			
11	Original date of issuance	14 Sep 2018	12 Mar 2019	22 May 2019	29 May 2019	31 Mar 2020	04 Jun 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Sep 2028	22 Jul 2028	22 May 2030	29 May 2030	31 Mar 2030	04 Jun 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	14 Sep 2027 / Tax or Loss Absorption Disqualification Event at any time / Par	22 Jul 2027 / Tax Event at any time / Par	22 May 2029 / Tax Event at any time / Par	29 May 2029 / Tax Event at any time / Par	Tax Event at any time / Par	04 Jun 2030 / Tax Event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed	Fixed to Floating
18	Coupon rate and any related index	From 14/09/2027 rate changes from fixed 0.924% to 1 year JPY Swap Offer Rate + 0.600%	From 22/07/2027 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.650%	From 22/05/2029 rate changes from fixed 3.973% to 3 month Term SOFR + 1.872% ¹	From 29/05/2029 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.770%	4.950%	From 04/06/2030 rate changes from fixed 2.848% to SOFR + 2.387%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	No	No	No	No	No
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	N/A	N/A	N/A	N/A	N/A
Permanently Grandfathered							
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=JP582666CJ98	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS1961843171	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CC17	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2003500142	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CF48	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CH04

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP582666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

¹ Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-usd-libor-transition-for-hsbc-securities/16011956>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CK33	US404280CL16	US404280CL16	XS2251736992	US404280CM98	US404280CT42
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,412m	USD 1,992m	USD 1,124m	USD 533m	USD 1,352m	USD 2,669m
9	Nominal amount of instrument	USD 1,500m	USD 2,000m	EUR 1,000m (USD 1.173m)	USD 534m	GBP 1,000m (USD 1.341m)	USD 3,000m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	99.858%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value			
11	Original date of issuance	18 Aug 2020	22 Sep 2020	13 Nov 2020	24 Nov 2020	24 Mar 2021	24 May 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	18 Aug 2031	22 Sep 2028	13 Nov 2031	24 May 2027	24 Jul 2027	24 May 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	18 Aug 2030 / Tax Event at any time / Par	22 Sep 2027 / Tax Event at any time / Par	13 Nov 2030 / Tax or Loss Absorption Disqualification Event at any time / Par	24 May 2026 / Tax Event at any time / Par	24 Jul 2026 (or 24 Sep 2021 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	24 May 2031 (or 24 Nov 2021 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A or at any time to 24 Jul 2026 per Make Whole Call	N/A or at any time to 24 May 2031 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 18/08/2030 rate changes from fixed 2.357% to SOFR + 1.947%	From 22/09/2027 rate changes from fixed 2.013% to SOFR + 1.732%	From 13/11/2030 rate changes from fixed 0.770% to 3 month Euribor + 1.034%	From 24/05/2026 rate changes from fixed 1.589% to SOFR + 1.290%	From 24/07/2026 rate changes from fixed 1.750% to Compounded Daily SONIA Rate + 1.307%	From 24/05/2031 rate changes from fixed 2.804% to SOFR + 1.187%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion			
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions			
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1			
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially			
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CK33	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CL16	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2251736992	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CM98	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS222315727	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CT42

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP682666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2349742119	XS2355184149	US404280CV97	XS2387729408	XS2388491289	CH1145096140
2a	Public or private placement	Private	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	Laws of the State of New York	English law	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 193m	USD 401m	USD 1,989m	USD 227m	USD 1,150m	USD 379m
9	Nominal amount of instrument	HKD 1,500m (USD 193m)	CNH 2,750m (USD 394m)	USD 2,000m	JPY 36,000m (USD 229m)	EUR 1,000m (USD 1,173m)	CHF 300m (USD 378m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - fair value
11	Original date of issuance	03 Jun 2021	28 Jun 2021	17 Aug 2021	24 Sep 2021	24 Sep 2021	03 Nov 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	03 Jun 2027	29 Jun 2027	17 Aug 2029	24 Mar 2028	24 Sep 2029	03 Nov 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	03 Jun 2026 / Tax or Loss Absorption Disqualification Event at any time / Par	03 Jun 2026 / Tax or Loss Absorption Disqualification Event at any time / Par	17 Aug 2028 (or 17 Feb 2022 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	24 Mar 2027 / Tax or Loss Absorption Disqualification Event at any time / Par	24 Sep 2028 / Tax or Loss Absorption Disqualification Event at any time / Par	03 Nov 2026 / Tax or Loss Absorption Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A or at any time to 17 Aug 2028 per Make Whole Call	N/A	N/A	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to Floating	Fixed to floating	Fixed to Floating	Fixed
18	Coupon rate and any related index	1.550%	3.400%	From 17/08/2028 rate changes from fixed 2.206% to SOFR + 1.285%	From 24/03/2027 rate resets from fixed 0.459% to 1 year JGB rate + 0.554%	From 24/09/2028 rate changes from fixed 0.641% to 3 month Euribor + 0.777%	0.320%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2349742119	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2355184149	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CV97	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2387729408	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2388491289	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=CH1145096140

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP682666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	CH1145096157	US404280CX53	US404280CY37	XS2419965905	XS2451774884	US404280DF39
2a	Public or private placement	Public	Public	Public	Private	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	English law	English law	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 343m	USD 917m	USD 1,572m	USD 189m	USD 270m	USD 2,231m
9	Nominal amount of instrument	CHF 275m (USD 346m)	USD 934m	USD 1,750m	EUR 186m (USD 218m)	USD 415m	USD 2,250m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	104.500%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost				
11	Original date of issuance	03 Nov 2021	22 Nov 2021	22 Nov 2021	09 Dec 2021	18 Mar 2022	09 Jun 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	03 Nov 2031	22 Nov 2027	22 Nov 2032	09 Dec 2032	18 Mar 2052	09 Jun 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	03 Nov 2030 / Tax or Loss Absorption Disqualification Event at any time / Par	22 Nov 2026 (or 22 May 2022 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	22 Nov 2031 (or 22 May 2022 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	09 Dec 2031 (or 09 Jun 2022 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	18 Mar 2027 / Tax or Loss Absorption Disqualification Event at any time / Principal (sum of Original Principal of USD 415 million and the Accreted Principal Amount) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	09 Jun 2027 (or 09 Dec 2022 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A or at any time to 22 Nov 2026 per Make Whole Call	N/A or at any time to 22 Nov 2031 per Make Whole Call	N/A or at any time to 09 Dec 2031 per Make Whole Call	Every year thereafter to 18 March 2051	N/A or at any time to 09 Jun 2027 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed	Fixed to Floating	Fixed to Floating	Fixed to Floating	Other coupon type	Fixed to Floating
18	Coupon rate and any related index	0.813%	From 22/11/2026 rate changes from fixed 2.251% to SOFR + 1.100%	From 22/11/2031 rate changes from fixed 2.871% to SOFR + 1.410%	From 09/12/2031 rate changes from fixed 0.950% to 3 month Euribor + 0.838%	Zero coupon rate with accrual yield of 4.050%	From 09/06/2027 rate changes from fixed 4.755% to SOFR + 2.110%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=CH1145096157	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CX53	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280CY37	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2419965905	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2451774884	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DF39

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP682666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2486589596	US404280DG12	US404280DH94	JP582666BN93	JP582666CN92	XS2539968037
2a	Public or private placement	Public	Public	Public	Public	Public	Private
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	Japanese law	Japanese law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 2,376m	USD 2,264m	USD 2,378m	USD 261m	USD 84m	USD 91m
9	Nominal amount of instrument	EUR 2,000m (USD 2,345m)	USD 2,250m	USD 2,500m	JPY 41,500m (USD 264m)	JPY 13,900m (USD 89m)	EUR 75m (USD 88m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	15 Jun 2022	11 Aug 2022	11 Aug 2022	15 Sep 2022	15 Sep 2022	30 Sep 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Jun 2027	11 Aug 2028	11 Aug 2033	15 Sep 2028	15 Sep 2032	30 Sep 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	15 Jun 2026 (or 15 Dec 2022 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	11 Aug 2027 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	11 Aug 2032 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	15 Sep 2027 / Tax or Loss Absorption Disqualification Event at any time / Par	15 Sep 2031 / Tax or Loss Absorption Disqualification Event at any time / Par	30 Mar 2023 per Make Whole Call / Tax or Loss Absorption Disqualification Event at any time / Make Whole Amount
16	Subsequent call dates, if applicable	N/A or at any time to 15 Jun 2026 per Make Whole Call	N/A or at any time to 11 Aug 2027 per Make Whole Call	N/A or at any time to 11 Aug 2032 per Make Whole Call	N/A	N/A	N/A or at any time to 30 Mar 2023 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed				
18	Coupon rate and any related index	From 15/06/2026 rate changes from fixed 3.019% to 3 month Euribor + 1.445%	From 11/08/2027 rate changes from fixed 5.210% to SOFR + 2.610%	From 11/08/2032 rate changes from fixed 5.402% to SOFR + 2.870%	From 16/09/2027 rate resets from fixed 1.958% to JPY 1-year TONA Tokyo Swap Rate + 1.750%	From 16/09/2031 rate resets from fixed 2.250% to JPY 1-year TONA Tokyo Swap Rate + 1.850%	4.872%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2486589596	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DG12	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DH94	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=JP582666BN93	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=JP582666CN92	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2539968037

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for own funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP582666CG91 ceased to count towards minimum requirements for own funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DR76	XS2594999174	US404280DU06	US404280DV88	US404280DW61	XS2597113989
2a	Public or private placement	Public	Private	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 2,297m	USD 149m	USD 2,069m	USD 2,330m	USD 2,682m	USD 1,851m
9	Nominal amount of instrument	USD 2,250m	USD 150m	USD 2,000m	USD 2,250m	USD 2,750m	EUR 1,500m (USD 1,759m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	03 Nov 2022	03 Mar 2023	09 Mar 2023	09 Mar 2023	09 Mar 2023	10 Mar 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	03 Nov 2028	03 Mar 2036	09 Mar 2029	09 Mar 2034	09 Mar 2044	10 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	03 Nov 2027 (or 03 May 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	03 Sep 2023 per Make Whole Call / Tax or Loss Absorption Disqualification Event at any time / Make Whole Amount	09 Mar 2028 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	09 Mar 2033 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	09 Mar 2043 (or 09 Sep 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 03 Nov 2027 per Make Whole Call	N/A or at any time to 03 Sep 2023 per Make Whole Call	N/A or at any time to 09 Mar 2028 per Make Whole Call	N/A or at any time to 09 Mar 2033 per Make Whole Call	N/A or at any time to 09 Mar 2043 per Make Whole Call	N/A or at any time to 10 Mar 2027 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to Floating
18	Coupon rate and any related index	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350%	5.796%	From 09/03/2028 rate changes from fixed 6.161% to SOFR + 1.970%	From 09/03/2033 rate changes from fixed 6.254% to SOFR + 2.390%	From 09/03/2043 rate changes from fixed 6.332% to SOFR + 2.650%	From 10/03/2027 rate changes from fixed 4.752% to 3 month Euribor + 1.290%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DR76	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2594999174	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DU06	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DV88	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DW61	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2597113989

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for own funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP682666CG91 ceased to count towards minimum requirements for own funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2597114284	XS2599142848	XS2621539910	XS2630484744	XS2642404177	US404280DY28
2a	Public or private placement	Public	Private	Public	Public	Private	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York				
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,565m	USD 164m	USD 2,139m	USD 487m	USD 99m	USD 705m
9	Nominal amount of instrument	EUR 1,250m (USD 1,466m)	EUR 135m (USD 158m)	EUR 1,750m (USD 2,052m)	SGD 600m (USD 466m)	EUR 85m (USD 100m)	USD 700m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	10 Mar 2023	16 Mar 2023	23 May 2023	07 Jun 2023	30 Jun 2023	14 Aug 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	10 Mar 2032	16 Mar 2040	23 May 2033	07 Jun 2029	30 Jun 2043	14 Aug 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	10 Mar 2031 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	16 Sep 2023 per Make Whole Call / Tax or Loss Absorption Disqualification Event at any time / Make Whole Amount	23 May 2032 (or 23 Nov 2023 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	07 Jun 2028 / Tax or Loss Absorption Disqualification Event at any time / Par	30 Jun 2030 / Tax or Loss Absorption Disqualification Event at any time / Par	14 Aug 2026 / Tax or Loss Absorption Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 10 Mar 2031 per Make Whole Call	N/A or at any time to 16 Sep 2023 per Make Whole Call	N/A or at any time to 23 May 2032 per Make Whole Call	N/A	N/A	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed	Fixed to Floating	Fixed to floating	Fixed	Floating
18	Coupon rate and any related index	From 10/03/2031 rate changes from fixed 4.787% to 3 month Euribor + 1.550%	4.816%	From 23/05/2032 rate changes from fixed 4.856% to 3 year Euribor + 1.943%	From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492%	5.150%	SOFR + 1.570%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2597114284	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2599142848	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2621539910	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2630484744	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2642404177	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DY28

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for own funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP682666CG91 ceased to count towards minimum requirements for own funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DZ92	XS2685673908	XS2695747985	US404280ED71	US404280EE54	US404280EF20
2a	Public or private placement	Public	Public	Private	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 2,362m	USD 1,427m	USD 76m	USD 1,556m	USD 1,290m	USD 1,899m
9	Nominal amount of instrument	USD 2,300m	GBP 1,000m (USD 1,341m)	EUR 65m (USD 76m)	USD 1,500m	USD 1,250m	USD 1,850m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value
11	Original date of issuance	14 Aug 2023	14 Sep 2023	29 Sep 2023	04 Mar 2024	04 Mar 2024	17 May 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Aug 2027	14 Sep 2031	29 Sep 2043	04 Mar 2030	04 Mar 2035	17 May 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	14 Aug 2026 (or 14 Feb 2024 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	14 Sep 2030 (or 14 Mar 2024 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	29 Sep 2033 / Tax or Loss Absorption Disqualification Event at any time / Par	04 Mar 2029 (or 04 Sep 2024 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	04 Mar 2034 (or 04 Sep 2024 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	17 May 2027 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 14 Aug 2026 per Make Whole Call	N/A or at any time to 14 Sep 2030 per Make Whole Call	N/A	N/A or at any time to 04 Mar 2029 per Make Whole Call	N/A or at any time to 04 Mar 2034 per Make Whole Call	N/A or at any time to 17 May 2027 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 14/09/2026 rate changes from fixed 5.887% to SOFR + 1.570%	From 14/09/2030 rate changes from fixed 6.800% to Compounded Daily SONIA Rate + 2.124%	5.240%	From 04/03/2029 rate changes from fixed 5.546% to SOFR + 1.460%	From 04/03/2034 rate changes from fixed 5.719% to SOFR + 1.780%	From 17/05/2027 rate changes from fixed 5.597% to SOFR + 1.060%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280DZ92	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2685673908	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2695747985	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280ED71	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EE54	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EF20

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for own funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP982666CG91 ceased to count towards minimum requirements for own funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280EG03	XS2817916484	XS2898731471	XS2904540775	XS2904541070	US404280EK15
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	English law	English law	English law	English law	Laws of the State of New York, save for the waiver of set-off provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,452m	USD 1,527m	USD 1,016m	USD 1,762m	USD 1,712m	USD 502m
9	Nominal amount of instrument	USD 1,400m	EUR 1,250m (USD 1,466m)	GBP 750m (USD 1,006m)	EUR 1,500m (USD 1,759m)	EUR 1,500m (USD 1,759m)	USD 500m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	17 May 2024	20 May 2024	16 Sep 2024	25 Sep 2024	25 Sep 2024	19 Nov 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	17 May 2032	20 May 2029	16 Sep 2032	25 Sep 2030	25 Sep 2035	19 Nov 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	17 May 2031 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	20 May 2028 (or 20 Nov 2024 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	16 Sep 2031 (or 16 Mar 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	25 Sep 2029 (or 25 Mar 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	25 Sep 2034 (or 25 Mar 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	19 Nov 2027 / Tax or Loss Absorption Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 17 May 2031 per Make Whole Call	N/A or at any time to 20 May 2028 per Make Whole Call	N/A or at any time to 16 Sep 2031 per Make Whole Call	N/A or at any time to 25 Sep 2029 per Make Whole Call	N/A or at any time to 25 Sep 2034 per Make Whole Call	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Floating				
18	Coupon rate and any related index	From 17/05/2031 rate changes from fixed 5.733% to SOFR + 1.520%	From 20/05/2028 rate changes from fixed 3.755% to 3 month Euribor + 0.860%	From 16/09/2031 rate changes from fixed 5.290% to Compounded Daily SONIA Rate + 1.730%	From 25/09/2029 rate changes from fixed 3.445% to 3 month Euribor + 1.189%	From 25/09/2034 rate changes from fixed 3.834% to 3 month Euribor + 1.458%	SOFR + 1.040%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EG03	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2817916484	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2898731471	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2904540775	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS2904541070	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EK15

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP682666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280EM70	US404280EN53	US404280EP02	US404280EQ84	US404280ER67	US404280ES41
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,526m	USD 2,306m	USD 502m	USD 1,545m	USD 1,819m	USD 2,300m
9	Nominal amount of instrument	USD 1,500m	USD 2,250m	USD 500m	USD 1,500m	USD 1,750m	USD 2,250m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	19 Nov 2024	19 Nov 2024	19 Nov 2024	03 Mar 2025	03 Mar 2025	03 Mar 2025
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	19 Nov 2028	19 Nov 2030	19 Nov 2030	03 Mar 2029	03 Mar 2031	03 Mar 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	19 Nov 2027 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	19 Nov 2029 / Tax or Loss Absorption Disqualification Event at any time / Par	03 Mar 2028 (or 03 Sep 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	03 Mar 2030 (or 03 Sep 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	03 Mar 2035 (or 03 Sep 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 19 Nov 2027 per Make Whole Call	N/A or at any time to 19 Nov 2029 per Make Whole Call	N/A	N/A or at any time to 03 Mar 2028 per Make Whole Call	N/A or at any time to 03 Mar 2030 per Make Whole Call	N/A or at any time to 03 Mar 2035 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Floating + 1.290%	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 19/11/2027 rate changes from fixed 5.130% to SOFR + 1.040%	From 19/11/2029 rate changes from fixed 5.286% to SOFR + 1.290%	SOFR + 1.290%	From 03/03/2028 rate changes from fixed 4.899% to SOFR + 1.030%	From 03/03/2030 rate changes from fixed 5.130% to SOFR + 1.290%	From 03/03/2035 rate changes from fixed 5.450% to SOFR + 1.560%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EM70	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EN53	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EP02	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EQ84	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280ER67	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280ES41

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for own funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP982666CG91 ceased to count towards minimum requirements for own funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280ET24	US404280EU96	US404280EW52	US404280EX36	US404280EZ83	XS3069291186
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 751m	USD 752m	USD 2,291m	USD 2,036m	USD 1,256m	USD 1,773m
9	Nominal amount of instrument	USD 750m	USD 750m	USD 2,250m	USD 2,000m	USD 1,250m	EUR 1,500m (USD 1,759m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	03 Mar 2025	03 Mar 2025	13 May 2025	13 May 2025	13 May 2025	13 May 2025
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	03 Mar 2029	03 Mar 2031	13 May 2031	13 May 2036	13 May 2031	13 May 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	03 Mar 2028 / Tax or Loss Absorption Disqualification Event at any time / Par	03 Mar 2030 / Tax or Loss Absorption Disqualification Event at any time / Par	13 May 2030 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	13 May 2035 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	13 May 2030 / Tax or Loss Absorption Disqualification Event at any time / Par	13 May 2029 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A	N/A or at any time to 13 May 2030 per Make Whole Call	N/A or at any time to 13 May 2035 per Make Whole Call	N/A	N/A or at any time to 13 May 2029 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Floating	Floating	Fixed to floating	Fixed to floating	Floating	Fixed to Floating
18	Coupon rate and any related index	SOFR + 1.030%	SOFR + 1.290%	From 13/05/2030 rate changes from fixed 5.240% to SOFR + 1.570%	From 13/05/2035 rate changes from fixed 5.790% to SOFR + 1.880%	SOFR + 1.570%	From 13/05/2029 rate changes from fixed 3.313% to 3 month Euribor + 1.267%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280ET24	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EU96	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EW52	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EX36	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280EZ83	https://www.hsbc.com/investors/structured-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS3069291186

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for own funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP982666CG91 ceased to count towards minimum requirements for own funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS3069291782	XS3077192071	XS307960182	AU3CB0325280	AU3CB0325298	AU3FN0101168
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	English law	Laws of New South Wales, Australia, save for the status and waiver of set-off provisions	Laws of New South Wales, Australia, save for the status and waiver of set-off provisions	Laws of New South Wales, Australia, save for the status and waiver of set-off provisions
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured	Senior Unsecured
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,756m	USD 1,060m	USD 939m	USD 297m	USD 395m	USD 467m
9	Nominal amount of instrument	EUR 1,500m (USD 1,759m)	GBP 750m (USD 1,066m)	SGD 500m (USD 389m)	AUD 450m (USD 300m)	AUD 600m (USD 400m)	AUD 700m (USD 467m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	13 May 2025	22 May 2025	28 May 2025	28 Aug 2025	28 Aug 2025	28 Aug 2025
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	13 May 2034	22 May 2033	28 May 2033	28 Aug 2031	28 Aug 2036	28 Aug 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	13 May 2033 (or 13 Nov 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	22 May 2032 (or 22 Nov 2025 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	28 May 2032 / Tax or Loss Absorption Disqualification Event at any time / Par	28 Aug 2030 / Tax Event or Loss Absorption Disqualification Event at any time / Par	28 Aug 2030 / Tax Event or Loss Absorption Disqualification Event at any time / Par	28 Aug 2030 / Tax Event or Loss Absorption Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 13 May 2033 per Make Whole Call	N/A or at any time to 22 May 2032 per Make Whole Call	N/A	N/A	N/A	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Floating
18	Coupon rate and any related index	From 13/05/2033 rate changes from fixed 3.911% to 3 month Euribor + 1.540%	From 22/05/2032 rate changes from fixed 5.813% to Compounded Daily SONIA Rate + 1.810%	From 28/05/2032 rate resets from fixed 3.400% to 1 year SORA OIS + 1.282%	From 28/08/2030 rate changes from fixed 4.768% to 3 month BBSW + 1.250%	From 28/08/2035 rate changes from fixed 5.642% to 3 month BBSW + 1.600%	3 month BBSW + 1.250%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS3069291782	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS3077192071	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=XS307960182	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=AU3CB0325280	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=AU3CB0325298	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=AU3FN0101168

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP882666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	JP582666AR90	JP582666BR99	JP582666CR98	US404280FE46	US404280FF11	US404280FG93
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Japanese law, save for the waiver of set-off provision	Japanese law, save for the waiver of set-off provision	Japanese law, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision	Laws of the State of New York, save for the waiver of set-off provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured					
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 416m	USD 178m	USD 48m	USD 2,259m	USD 503m	USD 2,237m
9	Nominal amount of instrument	JPY 65,300m (USD 416m)	JPY 28,100m (USD 179m)	JPY 7,600m (USD 48m)	USD 2,250m	USD 500m	USD 2,250m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	11 Sep 2025	11 Sep 2025	11 Sep 2025	06 Nov 2025	06 Nov 2025	06 Nov 2025
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	11 Sep 2029	11 Sep 2031	11 Sep 2036	06 Nov 2031	06 Nov 2031	06 Nov 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	11 Sep 2028 / Tax or Loss Absorption Disqualification Event at any time / Par	11 Sep 2030 / Tax or Loss Absorption Disqualification Event at any time / Par	11 Sep 2035 / Tax or Loss Absorption Disqualification Event at any time / Par	06 November 2030 (or 06 May 2026 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)	06 November 2030 / Tax or Loss Absorption Disqualification Event at any time / Par	06 November 2035 (or 06 May 2026 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A or at any time to 06 November per Make Whole Call	N/A	N/A or at any time to 06 November per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Floating	Fixed to floating
18	Coupon rate and any related index	From 11/09/2028 rate resets from fixed 1.639% to JPY 1-year TONA Tokyo Swap Rate + 0.700%	From 11/09/2030 rate resets from fixed 1.929% to JPY 1-year TONA Tokyo Swap Rate + 0.850%	From 11/09/2035 rate resets from fixed 2.529% to JPY 1-year TONA Tokyo Swap Rate + 1.100%	From 06/11/2030 rate changes from fixed 4.619% to SOFR + 1.190%	SOFR + 1.190%	From 06/11/2035 rate changes from fixed 5.133% to SOFR + 1.430%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion					
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions					
28	If convertible, specify instrument type convertible into	Common Equity Tier 1					
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc					
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 - UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially					
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=JP582666AR90	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=JP582666BR99	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=JP582666CR98	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280FE46	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280FF11	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plt?page=1&take=20&isin=US404280FG93

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for own funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP582666CG91 ceased to count towards minimum requirements for own funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) ¹	XS3239159034
2a	Public or private placement	Public
3	Governing law(s) of the instrument	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes
Regulatory treatment		
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A
5	Post-transitional CRR rules	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior Unsecured
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	USD 1,445m
9	Nominal amount of instrument	EUR 1,250m (USD 1,466m)
UK-9a	Issue price	100.000%
UK-9b	Redemption price	100.000%
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	01 Dec 2025
12	Perpetual or dated	Dated
13	Original maturity date	01 Dec 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	01 Dec 2032 (or 01 Jun 2026 per Make Whole Call) / Tax or Loss Absorption Disqualification Event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 01 Dec 2032 per Make Whole Call
Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	From 01/12/2032 rate changes from fixed 3.608% to 3 month Euribor + 1.117%
19	Existence of a dividend stopper	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc
30	Write-down features	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination (only for eligible liabilities)	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	4 – Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
-		
37a	Link to the full terms and conditions of the instrument (signposting)	https://www.hsbc.com/investors/fixed-income-investors/final-terms-and-supplements/hsbc-holdings-plc?page=1&take=20&isin=XS3239159034

¹ On 19 February 2025, HSBC Holdings plc announced that it would no longer count the security US404280AM17 towards its minimum requirements for owns funds and eligible liabilities. The securities US404280AW98, US404280BB43 and JP982666CG91 ceased to count towards minimum requirements for owns funds and eligible liabilities on 08 March 2025, 25 May 2025 and 25 September 2025, respectively, as their residual maturity became less than one year.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

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Incorporated in England and Wales with limited liability

Registration number 617987