HSBC Asia Holdings Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 31 March 2025 (Unaudited)



Cor	ntents:	
Sec	tion (i) Both regulatory capital and LAC requirements	
1	Ordinary Shares	5
2	Perpetual subordinated loan (USD 900m)	6
3	Perpetual subordinated loan (USD 600m)	6
4	Perpetual subordinated loan (USD 1,000m)	7
5	Perpetual subordinated loan (SGD 1,500m)	7
6	Perpetual subordinated Ioan (USD 1,350m)	8
7	Perpetual subordinated loan (USD 1,150m)	8
8	Perpetual subordinated Ioan (USD 1,500m)	9
9	Perpetual subordinated Ioan (SGD 800m)	9
10	Subordinated Ioan due 2031 (USD 600m)	10
11	Subordinated Ioan due 2030 (USD 1,000m)	10
12	Subordinated loan due 2030 (USD 180m)	11
13	Subordinated loan due 2032 (SGD 900m)	11
14	Subordinated loan due 2032 (JPY 11,900m)	12
15	Subordinated loan due 2033 (SGD 1,000m)	12
16	Subordinated Ioan due 2034 (AUD 850m)	13
17	Subordinated Ioan due 2035 (AUD 550m)	13
Sec	tion (ii) Only LAC (but not regulatory capital) requirements	
18	Subordinated Ioan due 2027 (USD 630m)	14
19	Subordinated loan due 2028 (USD 725m)	14
20	Subordinated Ioan due 2028 (USD 1,750m)	15
21	Subordinated Ioan due 2029 (USD 3,000m)	15
22	Subordinated Ioan due 2026 (JPY 13,100m)	16
23	Subordinated Ioan due 2028 (JPY 67,600m)	16
24	Subordinated Ioan due 2036 (USD 2,000m)	17
25	Subordinated Ioan due 2026 (USD 2,500m)	17
26 27	Subordinated Ioan due 2028 (USD 2,000m) Subordinated Ioan due 2032 (USD 3,000m)	18
28	Subordinated loan due 2032 (USD 3,000H) Subordinated loan due 2027 (HKD 1,500m)	18
29	Subordinated loan due 2027 (FIRD 1,300m)	19
30	Subordinated loan due 2028 (JPY 36,000m)	20
31	Subordinated loan due 2052 (USD 415m)	21
32	Subordinated Ioan due 2026 (JPY 44,700m)	22
33	Subordinated Ioan due 2028 (JPY 41,500m)	22
34	Subordinated Ioan due 2032 (JPY 13,900m)	23
35	Subordinated Ioan due 2028 (USD 2,250m)	23
36	Subordinated Ioan due 2034 (USD 2,250m)	24
37	Subordinated Ioan due 2044 (USD 2,750m)	24
38	Subordinated Ioan due 2029 (SGD 600m)	25
39	Subordinated Ioan due 2027 (USD 2,300m)	25
40	Subordinated Ioan due 2031 (USD 1,750m)	26
	, , ,	
	Footnotes	27

Certain Defined Terms

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. HSBC Asia Holdings Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

Disclaimer

This document is a disclosure document published to provide a description of the main features of HSBC Asia Holdings Limiteds capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by HSBC Asia Holdings Limited are held by HSBC Holdings plc. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

E U	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	HSBC Asia Holdings Limited N/A Laws of Hong Kong N/A N/A Common Equity Tier 1 Group
a Maaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaaa	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A Laws of Hong Kong N/A N/A Common Equity Tier 1
a Marian Araban	Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A N/A Common Equity Tier 1
a M a a F F C C a A	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A N/A Common Equity Tier 1
E E E F F F F F F F F F F F F F F F F F	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Common Equity Tier 1
E E F F F F F F F F F F F F F F F F F F	Transitional Basel III rules Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Common Equity Tier 1
a E	Basel III rules Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Common Equity Tier 1
ba E	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	
a E	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Group
r I B A	purposes)	•
Ba A	Instrument type (types to be specified by each jurisdiction)	LAC consolidation group
a A		Ordinary shares
	date)	USD 57,587m
r	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 57,587m
, <u>r</u>	reporting date)	New year of the land of the la
	Par value of instrument	No par value (Total amount USD 57,587m)
	Accounting classification	Shareholders' equity
	Original date of issuance	Various
	Perpetual or dated	Perpetual
	Original maturity date	N/A
	Issuer call subject to prior supervisory approval	N/A
	Optional call date, contingent call dates and redemption price	N/A
6 5	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
	Fixed or floating dividend/coupon	N/A
8 (Coupon rate and any related index	N/A
9 E	Existence of a dividend stopper	N/A
20 F	Fully discretionary, partially discretionary or mandatory	Fully discretionary
	Existence of step up or other incentive to redeem	N/A
22 1	Non-cumulative or cumulative	Non-cumulative
23 (Convertible or non-convertible	Non-convertible
24 l	If convertible, conversion trigger(s)	N/A
25 I	If convertible, fully or partially	N/A
	If convertible, conversion rate	N/A
	r conversion rate	14/71
., .	If convertible, mandatory or optional conversion	N/A
	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	N/A
28 l		
28 l 29 l	If convertible, specify instrument type convertible into	N/A
28 l' 29 l' 30 \	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	N/A N/A
28 I	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	N/A N/A N/A
19 I	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	N/A N/A N/A N/A
19 I	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	N/A N/A N/A N/A N/A N/A
18 19 10 10 10 10 10 10 10	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	N/A N/A N/A N/A N/A N/A N/A N/A
29 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	N/A N/A N/A N/A N/A N/A N/A N/A N/A Structural
28 129 130 131 132 133 133 134 134 134 135 1	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	N/A N/A N/A N/A N/A N/A N/A N/A N/A Structural
28 1 1 1 1 1 1 1 1 1	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	N/A N/A N/A N/A N/A N/A N/A N/A
28	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	N/A N/A N/A N/A N/A N/A N/A N/A

Sec	tion (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan (USD 900m)	Perpetual subordinated loan (USD 600m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
!	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 900m	USD 600m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 900m	USD 600m
	Par value of instrument	USD 900m	USD 600m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	30 May 2019	26 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	28 Sep 2026 / Par	22 May 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
_	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-ir power under FIRO
0	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
6	Non-compliant transitioned features	N/A	N/A
7	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 2 ¹	Capital instrument 3 ¹

Sec	tion (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan (USD 1,000m)	5) Perpetual subordinated loan (SGD 1,500m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument		Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
1	Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
is isa	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group LAC consolidation group	Group LAC consolidation group
Ja	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC Consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	USD 1,000m	USD 1,098m
	date)		
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 1,000m	USD 1,098m
)	reporting date) Par value of instrument	USD 1,000m	SGD 1,500m (USD 1,115m)
10	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	29 Mar 2023	14 Jun 2024
12	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	From 29 Mar 2028 to 07 Sep 2028 / Par	From 14 June 2029 to 14 Dec 2029 / Par
16	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 07/09/2028 rate changes from fixed 8% to U.S. Treasury Rate ("UST") plus 3.858%	5.25% to 5 Year SORA-OIS plus 2.237%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument acknowledges and agrees to be bound by the exercise of	that the holder of the instrument acknowledges and agrees to be bound by the exercise of
		powers under the Financial Institutions	powers under the Financial Institutions
		(Resolution) Ordinance ('FIRO'))	(Resolution) Ordinance ('FIRO'))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIRC
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26 26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
	coc. asia, managing of optional convolution	conditions	conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
_		power under FIRO	power under FIRO
29	th name continue and alfer language of lands managed it announced by	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
	If convertible, specify issuer of instrument it converts into		noune under FIDO
30		power under FIRO	power under FIRO
30	Write-down feature	power under FIRO Yes.	Yes.
30		power under FIRO Yes. (The terms and conditions contain a provision	Yes. (The terms and conditions contain a provision
30		power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of
	Write-down feature	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO)
		power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability
	Write-down feature	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge: and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
31	Write-down feature	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge: and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability
31	Write-down feature If write-down, write-down trigger(s)	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
31 32 33	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMP statutory bail-in power under FIRO May be written down partially
31 32 33	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent
31 32 33 34 34a	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
332 333 334 334a 335	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
332 333 344 344 385	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledge: and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments
331 332 333 334 3343 335 336 337	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments

Using a identifier (ng CUSP ISN or Biborrhorg stample for printing placement) NA.	Sec	tion (i) Both regulatory capital and LAC requirements	6) Perpetual subordinated loan (USD 1,350m)	7) Perpetual subordinated loan (USD 1,150m)
Unique internition (og CLISP) (SIN or Biometring training for private phasement) NA NA NA NA NA NA NA N			<u> </u>	
Sometime (passed) of the instrument and experiment of section 13 of the TLAC Term Steet is solitioned (for exocupied LAC debt instrument and provided for exocupied LAC debt instruments governed by real-steep (see the provided for exocupied LAC debt instruments governed by real-steep (see the provided for exocupied LAC debt instrument and provided for exocupied LAC debt instrument (see the provided for exocupied LAC debt instrument). Regulatory instrument (see the provided for experiment provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group in the analysis of the proposed of the solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group in the LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group in the LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC consolidation group (ser LAC provided for experiment). Eighthe at solar LAC provided for experiment				5
a Marret by which enforced participating requirement of Section 13 of the TLAC form Sheet is abelieded for noticed and Regulatory resourced. Regulatory treatment Transitional Section III rules Sected III rules Sected III rules Regulatory treatment Regulatory t			-	-
sectioned for nex-capital LAG deli instances presented by non-likeny Kong lavy Proposed in Freedom Section (In Use) Proposed in Section (In Use) Proposed in Proposed in Sec		G 11		
Transitional Based III rules N/A N/A Additional Iter 1 Additional Iter 2 Additional Iter 3 A		achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
Best linkers Eligible at solo (LAC consolidation group) for regulatory capital purposes) Group				
Eligible at soletypocypotoco and group the regulatory capital purposes) Figiple at soletypocypotoco and group the regulatory capital purposes) Figiple at soletypocypotoco and group the regulatory capital purposes of purposes of the property of the purposes of the purp				
Be Eligible at solo L. L.C. consolidation group / solo and L.A.C. consolidation group pageses) Inniument typo types to be specified by each plasticition? Inniument typo types to be specified by each plasticition of property and the property of the proper				
Perpetual debt instrument type (types to be specified by each jurisdiction) Perpetual debt instrument Perpetual debt instrument			<u> </u>	· · · · · · · · · · · · · · · · · · ·
First interment goe (types to be specified by each principle) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting up 150 1,337m Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting debt) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting debt) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing as of most recent recognised in loss-absorbing capacity (currency in millions, as of most recent recognised in loss-absorbing as of most recent recognis	Ja	9 1	LAC consolidation group	LAC consolidation group
Amount recognised in regulations capital (currency in millions, as of most recent reporting USD 1,337m USD 1,139m reporting data) Amount recognised in loss astancting capacity (currency in millions, as of most recent reporting USD 1,337m USD 1,139m reporting data or insurence 1 USD 1,337m USD 1,150m USD 1,150m Share and support of the control of insurence 1 15 sep 2024 11 Sep 2024 12 Se	7		Perpetual debt instrument	Perpetual debt instrument
illa Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting dele) Per value of instrument USD 1,350m USD 1,350m USD 1,150m Shareholders' equity Shareholders' equity 11 Sep 2024 12 Sep 2024	3	31 131 1 3 3 1	•	•
Per value of insturent Per value Per v				
Par value of instrument USD 1,350m SUS 1,150m	3a		USD 1,337m	USD 1,139m
10 According classification Shareholder's equity Shareholder's equity)		USD 1 350m	USD 1 150m
11 Original date of hassance 11 Sep 2024 11 Sep 2024 12 Perpetual of dated 13 Original instantity date 14 Seaser call skelect to prior supervisory approval 15 Optional call dates, confingent call dates and redemption price 16 Subsequent call dates, confingent call dates and redemption price 17 Fixed to floating 18 Coupons (dateded) 19 Every 5 years after the first call date 19 Coupons (dateded) 19 Every 5 years after the first call date 19 Every 5 yea				
Perpetual or dated				
Social Content		· ·	•	•
4 Saver call subject to prior supervisorry approval Yes Yes		•		•
Every 5 years after the first call date Every 5 years after the first call date Every 5 years after the first call date		· ·	Yes	Yes
Coupons / dividends 7 Fixed or floating dividend/coupon Fixed or floating dividend/c	15	Optional call date, contingent call dates and redemption price	From 11 Sep 2029 to 11 Mar 2030 / Par	From 11 Mar 2034 to 11 Sep 2034 / Par
Fleed or floating dividend/coupon Fleed or floating dividend/coupon Fleed to floating Fleed to floating	16	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
Fleed or floating dividend/coupon Fleed or floating dividend/coupon Fleed to floating Fleed to floating		Courage / dividende		
From 11/03/2030 rate changes from fixed 6.875% to U.S. Treasury Rate ("UST") plus 3.298% S. Treasury Rate ("UST") plus 3.191% S.	17		Fixed to fleeting	Eived to fleeting
6.875% to U.S. Treasury Rate ("UST") plus 3.298% 3.			3	•
Existence of step up or other incentive to redeem No No No No	0	Couportate and any related mack	6.875% to U.S. Treasury Rate ("UST") plus	6.95% to U.S. Treasury Rate ("UST") plus
Existence of step up or other incentive to redeem No Non-cumulative Non-cumulative Non-cumulative Non-cumulative Non-cumulative Non-cumulative Non-convertible Non-convertib	19	Existence of a dividend stopper	No	No
Non-cumulative or cumulative Non-cumulative Non-cum	20			Fully discretionary
Convertible or non-convertible Ron-Convertible (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger (s) If convertible, conversion trigger (s) If convertible, conversion rate To be determined at conversion If convertible, specify instrument type convertible into To be determined at conversion Mandatory upon satisfaction of certain conditions Conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Yes. (The terms and conditions contain a provision Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO powers under the FIRO) power under FIRO powers under fire FIRO powers under FIRO	21			
(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) 4. If convertible, conversion trigger(s) 4. If convertible, fully or partially 5. If convertible, conversion rate 5. If convertible, conversion rate 6. If convertible, specify instrument type conversion 6. Write-down feature 7. If convertible, specify instrument it converts into 8. Write-down figger(s) 8. Write-down, write-down trigger(s) 8. If write-down, write-down partially 8. If write-down, write-down partially 9. If write-down, write-down partially 10. If write-down, write-down partially 11. If write-down, write-down partially 12. If write-down, write-down partially 13. If write-down, write-down partially 14. If write-down, write-down partially 15. If write-down, write-down partially 16. Non-compliant transitioned features 17. De determined subject to statutory bail-in power under FIRO) 18. If write-down, write-down partially 19. If write-down, write-down partially 10. Write-down, write-down partially 10. Write-down, write-down partially 10. Write-down, write-down partially 10. If write-down, write-down partially 10. If write-down, write-down partially 10. If write-down, partially 10. If write-down, partially 10. Write-down, partially 11. If write-down, partially 12. If write-down, partially 13. If write-down, partially 14. If write-down, partially 15. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insulvency of the legal entity concerned) 12. If write-down, partially 13. If write-down, partially 14. If write-down, partially 15. Position in subordination hi				
that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) (Resolution) Ordinance (FIRO) (Resolution) Or	23	Convertible or non-convertible		
and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, fully or partially 27 If convertible, fully or partially 28 If convertible, conversion rate 29 If convertible, partially 29 If convertible, specify instrument type conversion 29 If convertible, specify instrument type convertible into 29 If convertible, specify instrument it converts into 30 Write-down feature 30 Write-down feature 31 If write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 31 If write-down, unit or partial 32 If write-down, full or partial 33 If write-down, full or partial 34 If write-down, full or partial 35 Position in subordination interactly in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor Merarchy of the legal entity concerned) 35 Position in subordination hierarchy in liquidation (specify instrument) 36 Non-compliant transitioned features 37 If yes, specify non-compliant features 38 NA 39 If yers, specify non-compliant features 39 If yes, specify non-compliant features 30 If write-down and conditions 30 If write-down, permanent or temporary 31 If write-down, permanent or temporary 32 If yes of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor Merarchy of the legal entity concerned) 30 NA 31 If write-down, permanent or temporary 32 If yes, specify non-compliant features 33 If write-down, permanent or temporary 34 If yes of subordination hierarchy in liquidation (specify instrument type immediately subordinate to Tier 2 instrument senior to instrument in the insolvency creditor Merarchy of the legal ent				
Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially May convert fully convertion or further function for an an approvision of them provision that the hold			•	9
Triggers to statutory bail-in power under FIRO To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Triggers to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO			powers under the Financial Institutions	powers under the Financial Institutions
If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify instrument it converts into If convertible, specify instrument type instrument into in	2.4	If a second line a second and the least of A		
If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Conditions Mandatory upon satisfaction of certain conditions Conditi	24	if convertible, conversion trigger(s)	riggers to statutory ball-in power under FIRO	riggers to statutory ball-in power under FIRC
If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Conditions Mandatory upon satisfaction of certain conditions Conditi	25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
conditions To be determined subject to statutory bail-in power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, gescription of write-up mechanism N/A N/A N/A N/A N/A Terms and conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKNA Statutory bail-in power under FIRO Nay be written down partially May be written down partially If write-down, permanent or temporary Permanent Permanent Permanent Permanent Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 instruments Promes and conditions Terms and conditions Terms and conditions Terms and conditions Terms and conditions	26	3 1 3		, , , , , , , , , , , , , , , , , , ,
If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO Statutory bail-in power under FIRO To be determined subject to stat	27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
power under FIRO To be determined subject to statutory bail-in power under FIRO To browns. Contractual write-down at point of non-viability of borrower. Contractual vertices of powers under the FIRO) To browns. Contractual vertices of powers under FIRO To browns. Contractual vertices of powers under the FIRO) To browns. Contractual vertices of powers under the FIRO To browns. Contra			conditions	
If convertible, specify issuer of instrument it converts into Write-down feature Write-down feature Write-down feature Write-down, write-down trigger(s) If write-down, write-down trigger(s) Write-down, permanent or temporary Permanent Permanent Permanent Permanent Permanent N/A Structural Immediately subordinate to Tier 2 instruments Write-down, full or partial Write-down, permanent or temporary Permanent Permanent Permanent Permanent Permanent Immediately subordinate to Tier 2 instruments Write-down, permanent or temporary Brite the ploder of the instrument acknowledge and agrees to be bound by the exercise of powers under FIRO Was be written down at point of non-viability of borrower. Contractual recognition of HKMa statutory bail-in power under FIRO Natural Permanent N/A N/A N/A N/A Terms and conditions To be determined subject to statutory bail-in power under FIRO The terms and conditions contain a provisk that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under fired write-down at point o	28	If convertible, specify instrument type convertible into		
power under FIRO Ves. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially If write-down, permanent or temporary Permanent Permanent Permanent Permanent N/A N/A N/A N/A N/A Terms and conditions	29	If convertible, specify issuer of instrument it converts into		
Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual erecognition of HKNA statutory bail-in power under FIRO statutory bail-in				
that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary Permanent Permanent Permanent Permanent Permanent Permanent Permanent Permanent Permanent Structural Immediately subordinate to Tier 2 instruments N/A N/A N/A N/A Terms and conditions	30	Write-down feature	Yes.	Yes.
and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKNA statutory bail-in power under FIRO statutory bail-in power unde			·	(The terms and conditions contain a provision
powers under the FIRO) powers under the FIRO) B1 If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO B2 If write-down, full or partial May be written down partially May be written down partially May be written down partially B3 If write-down, permanent or temporary Permanent B4 If temporary write-down, description of write-up mechanism N/A N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) B3 Non-compliant transitioned features N/A N/A Terms and conditions Terms and conditions Terms and conditions Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Structural Immediately subordinate to Tier 2 instruments N/A N/A Terms and conditions Terms and conditions			9	3
If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially If write-down, full or partial May be written down partially Permanent Permanent N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A N/A N/A N/A N/			3	,
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO May be written down partially May be written down partially May be written down partially Permanent or temporary Permanent Provided Permanent Perm	31	If write-down, write-down trigger(s)		Contractual write-down at point of non-viabilit
If write-down, full or partial May be written down partially May be written down partially Permanent Permanent Permanent N/A Terms and conditions May be written down partially Permanent Permanent N/A N/A N/A N/A N/A N/A N/A N/		35 (7	·	of borrower. Contractual recognition of HKMA
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Immediately subordinate to Tier 2 instruments N/A N/A N/A N/A N/A N/A N/A N/				<u>, , , , , , , , , , , , , , , , , , , </u>
If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A N/A N/A N/A N/		•	, 3	
Type of subordination Structural Structural Structural Structural Immediately subordinate to Tier 2 instruments Structural Immediately subordinate to Tier 2 instruments Structural Immediately subordinate to Tier 2 instruments Immediately subordinate				
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 i				
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 86 Non-compliant transitioned features 87 If yes, specify non-compliant features 88 N/A Terms and conditions 89 Terms and conditions 80 Terms and conditions 80 Terms and conditions 80 Terms and conditions		2.		
87 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	J		minimization suborumate to Her 2 Instruments	minimization suburumate to Her Z Instrument
Terms and conditions - Terms and conditions -	36	Non-compliant transitioned features	N/A	N/A
	37	If yes, specify non-compliant features	N/A	N/A
Capital instrument 6 ¹ Capital instrument 7 ¹		Terms and conditions	Terms and conditions -	Terms and conditions -
			Capital instrument 6 ¹	Capital instrument 7 ¹

Sec	tion (i) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 1,500m)	9) Perpetual subordinated loan (SGD 800m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment		
1	Transitional Basel III rules	N/A	N/A
5	Basel III rules	Additional Tier 1	Additional Tier 1
,	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 592m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,485m	USD 592m
)	Par value of instrument	USD 1,500m	SGD 800m (USD 595m)
0	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	27 Feb 2025	24 Mar 2025
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	From 27 Aug 2031 to 27 Feb 2032 / Par	From 24 Mar 2030 to 24 Sep 2030 / Par
6	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
_	Coupons / dividends	5. 1. 6	5
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 27/02/2032 rate changes from fixed 6.95% to 5 Year U.S. Treasury Rate ("UST") plus 2.635%	From 24/09/2030 rate changes from fixed 5.00% to 5 Year SORA-OIS plus 2.705%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (*FIRO*))	Non-Convertible. (The terms and conditions contain a provisior that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8.	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	that the holder of the instrument acknowledge and agrees to be bound by the exercise of
	Write-down feature If write-down, write-down trigger(s)	(The terms and conditions contain a provision that the holder of the instrument acknowledges	(The terms and conditions contain a provisior that the holder of the instrument acknowledge
31	If write-down, write-down trigger(s) If write-down, full or partial	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	(The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
31 32 33	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	(The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
31 32 33 34	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	(The terms and conditions contain a provision that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
31 32 33 34	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	(The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent
31 32 33 34 34a	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	(The terms and conditions contain a provisio that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
1 3 4 4 4 5	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	(The terms and conditions contain a provision that the holder of the instrument acknowledge and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instrument
33 33 34 34a 35	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	(The terms and conditions contain a provision that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instrument
331 333 334 334 335 36	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instruments	(The terms and conditions contain a provision that the holder of the instrument acknowledg and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Tier 2 instrument

2. Unique identifier (eg. CUSP, ISM or Bibon-berg identifier for private placement) 3. Governing Judy of the instrument 3. Governing Judy of the instrument of Section 13 of the TLAC Term Sheet Is achieved (for non-capital LAC dot bit instrument governed by non-Hong Kong law) 8. Regulatory treatment 1. Transitional Basel III rules 1. Transitional Ba	Sec	tion (i) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	11) Subordinated loan due 2030 (USD 1,000m)
2. Unique stending (pp. LLSR). ISM or Biochardurg central for private phanemary. 3. Means by witch entorocability requirement of Section 13 of the TLAC 1 arm Sheet Is active of the recruipable AC desire formation of the TLAC 1 arm Sheet Is active of the recruipable AC desire formation of the TLAC 1 arm Sheet Is active of the recruipable AC desire formation of the TLAC 1 arm Sheet Is active of the recruipable AC desire formation of the TLAC 1 arm Sheet Is active of the recruipable AC desire formation of the TLAC 1 arm Sheet Is active of the recruipable AC desire formation of the TLAC 1 arm Sheet Is active of the TLAC 2 arms of the TL	1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
Securing lawed of the Internent of Section 13 of the TLAC Term Sheet is additioned for not-capital LAC, debt instrument of Section 13 of the TLAC Term Sheet is additioned for not-capital LAC, debt instruments governed by ron-Horst Konglavy (Section 13 of the TLAC Term Sheet is additioned for not-capital LAC, debt instruments governed by ron-Horst Konglavy (Section 13 of the TLAC Term Sheet is additional to the Section 13 of the Secti				· ·
ta Mann by which enforcedably requirement of Section 13 of the TLAC Tirror Sheel is achieved for non-capital LVC, debt instruments governed by non-horty King law Regulatory treatment. Regulatory treatment. Trainstitional Section Illinois. NA N			Laws of Hong Kong	Laws of Hong Kong
sections (for execupital LAC debt instruments growmed by non-herry Korg Isva) Progrations (1998) Progration of the programment	3a	G 11		
Transitional Basel III rules NA NA NA				
Best Billitudes Telegopholo and group (for regulatory capital purposes) Eligible at solo LLAC consolidation group for regulatory capital purposes) Eligible at solo LLAC consolidation group for regulatory capital purposes) Eligible at solo LLAC consolidation group for LAC LAC consolidation group In advanced to the solo property of the solo		Regulatory treatment		
Eligible at sold-prospektion and group (fire regulatory capital purposes) Flighter at sold-prospektion and group (fire regulatory capital purposes) Flighter at sold-prospektion and group (fire regulatory capital purposes) Flighter at sold-prospektion and group (fire regulatory capital purposes) Flighter at sold-prospektion (fire regulatory capital (current) in millions, as of most record profits) Flighter at sold-prospektion (fire regulatory capital (current) in millions, as of most record reporting USD 997m USD 99	4	Transitional Basel III rules	N/A	N/A
The Eligible at sets of LAC consolidation group? solo and LAC consolidation group (for LAC LAC consolidation group page page page page page page page pag	5	Basel III rules	Tier 2	Tier 2
Instrument type (types to be specified by each jurisdiction)	5	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
Instrument type (types to be specified by each jurisdiction) Other Tier 2 instruments Other 2 instruments Other Tier 2 instruments Other 2 instruments O	ba	9 ,	LAC consolidation group	LAC consolidation group
Amount recognised in equalstay capital (currency in millions, as of most recent reporting date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date of instance Per volunt of instrument Liability—fair value Liability—fair va	7		Other Tier 2 instruments	Other Tier 2 instruments
illa Annount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting dishe) Par value of instrument USD 900m USD 100m USD 100m USD 100m USD 100m Accounting descriptions with the control of th	3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting	USD 597m	USD 997m
Par value of instrument USD 600m USD 1,000m	Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	USD 597m	USD 997m
10 Injury and the off Sessance 14 Jun 2019 18 Jun 2019)		USD 600m	USD 1,000m
10 Original date of issuence 11 Aur 2019 12 Perpetate of dated 13 Original maturity date 13 Nov 2001 14 Nazy 2003 15 State of dated 15 Subsequent of dates, confrigent call dates, and redemption price 15 Optional call dates, confrigent call dates, and redemption price 16 Subsequent call dates, and applicable 16 Subsequent call dates, and applicable 17 Fixed or floating dividend/coupon 18 Nov 2002 Par 18 Nazy 2003 Par 18 Nazy 200	0	Accounting classification	Liability – fair value	
2 Perpetal or dated 3 Original mutatify date 4 Issuer call subject to prior supervisory approval 5 Subsequent call dates, oringinant call dates and redemption price 6 Subsequent call dates, oringinant call dates and redemption price 7 Subsequent call dates, if applicable 8 Coupons / dividends 8 Coupons / dividends 8 Coupons and any related index 9 Existence of a dividend stopper 9 Existence of a dividend stopper 9 Existence of a dividend stopper 1 No 1 Existence of a dividend stopper 1 No 1 Existence of a dividend stopper 2 No 2 Convertible or non-convertible 1 Existence of a dividend stopper 2 No 2 Convertible or non-convertible 1 Existence of a dividend stopper 2 No 2 Convertible or non-convertible 2 Non-convertible 3 Convertible, conversion trigger(s) 4 From-static part of the instrument acknowledges and agrees to be bound by the exercise of powers under the Firmachial Institutions (Resolution) dividence (Times and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Firmachial Institution (Resolution) dividence (Times and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers built-in power under the Firmachial Institutions (Resolution) dividence (Times) Built provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers built-in power under the Firmachial Institutions (Resolution) dividence (Times) 4 If convertible, conversion trigger(s) 4 If convertible, power price to the instrument of the elementary price to the instrument of the elementary under the Firmachial Institutions (Resolution) dividence (Times) 5 If convertible, power under fire) 6 If convertible, power under fire) 6 If convertible, power under fire) 7 If convertible, power under fire) 8 If convertible, specify instrument ligonomeration 8 If convertible, specify instrument ligonomeration 9 If convertible, specify instrument ligonomeration		-		
Source S		•		
4 Issuer call subject to prior supervisory approval 5 Optional call false, configent call dates and redemption price 6 Subsequent call dates, if applicable 6 Subsequent call dates, if applicable 7 Every interest payment date after first call date. 8 Coupons / dividends 8 Coupons / dividends 8 Coupon rate and any related index 8 Coupon rate and any related index 9 Existence of a dividend support 9 Existence of a dividend support 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 11 Every interest payment date after first call date. 12 Every interest payment date after first call date. 12 Every interest payment date after first call date. 13 Every interest payment date after first call date. 14 Every interest payment date after first call date. 15 Every interest payment date after first call date. 16 Every interest payment date after first call date. 16 Every interest payment date after first call date. 17 Every interest payment date after first call date. 18 Every interest payment date after first call date. 18 Every interest payment date after first call date. 19 Every interest payment date after first call date. 19 Every interest payment date after first call date. 19 Every interest payment date after first call date. 19 Every interest payment date after first call date. 19 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 10 Every interest payment date after first call date. 11 Every interest payment date after first call		•		
5 Optional call date, contingent call dates, and redemption price 5 Subsequent call dates, if applicable 6 Subsequent call dates, if applicable 6 Subsequent call dates, if applicable 6 Coupon's dividends 7 Fixed or floating dividends focuspon 8 Coupon rate and any related index 8 Coupon rate and any related index 9 Existence of a dividend stopper 9 Existence of a dividend stopper 10 Fully discretionary, partially discretionary or mandatory 11 Existence of a dividend stopper 12 Non-currelative 13 Convertible or non-convertible 14 Convertible or non-convertible 15 If convertible, conversion frigger(s) 16 If convertible, conversion frigger(s) 17 If convertible, conversion frigger(s) 18 Aug 2025 / Par 18 Aug 2025 / Par 18 Aug 2025 / Par 18 Every interest payment date after first call date 18 Every interest payment date after first call date 18 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 19 Every interest payment date after first call date 10 Non-Conventible 10 Non-Conventible 10 Non-Conventible 11 Convertible or non-convertible 11 Convertible, conversion frigger(s) 12 If convertible, conversion frigger(s) 13 If convertible, conversion frigger(s) 14 If convertible, conversion frigger(s) 15 If convertible, conversion frigger(s) 16 If convertible, payed payed and				3
5 Subsequent call dates, if applicable Coupons / dividends Coupon rate and any related index Fixed to floating Fi		, , , , , , , , , , , , , , , , , , , ,		
Coupons / dividends Fixed or floating dividends/coupon From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 3 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 4 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed 4.2% to 4 month LIBOR plus 2.17% No From 23/11/2026 rate changes from fixed fro				5
Coupors / dividends Fixed to floating Fixed to floating Fixed to floating Form 1809/2026 rate changes from fixed 4 22% to 3 month LIBOR plus 2.17% From 1809/2026 rate changes from fixed 4 07% to 3 month LIBOR plus 2.07% From 1809/2026 rate changes from fixed 4 07% to 3 month LIBOR plus 2.07% From 1809/2026 rate changes from fixed 4 07% to 3 month LIBOR plus 2.07% From 1809/2026 rate changes from fixed 4 07% to 3 month LIBOR plus 2.07% Mandatory Man	U	очьоочисти сан чатео, и аррисаме		, ,
Fixed or floating dividend/coupon Fixed or floating Fixed to floating		Coupons / dividends	uate	uate
Existence of a dividend stopper No No No	7	•	Fixed to floating	Fixed to floating
### Existence of a dividend stopper No		- :	_	<u> </u>
0 Fully discretionary, partially discretionary or mandatory 1 Existence of step up or other incentive to redeem No Non-Convertible Cumulative Cumulative Cumulative Cumulative Cumulative Cumulative Cumulative Cumulative Cumulative Non-Convertible Non-Convertible Non-Convertible (The terms and conditions contain a provision that the holder of the instrument acknowledges not be bound by the exercise of powers under the Financial Institutions (Resolution) Inst	Ü	Souperfield and dry fedded flack		
Existence of step up or other incentive to redeem	9	Existence of a dividend stopper	No	No
Non-cumulative or cumulative Cumulative Commercial	20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Convertible or non-convertible Rom-Convertible (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate To be determined at conversion Remarkatory or optional conversion Resolutions Remarkatory or optional conversion Remarkatory or opt	1	Existence of step up or other incentive to redeem	No	No
(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial institutions (Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, fully or partially May convert fully or partially May convert fully or partially May convertible, conversion rate To be determined at conversion Mandatory upon assistaction of certain conditions Conditions If convertible, specify instrument type convertible into To be determined subject to statutory ball-in power under FIRO Write-down feature West convertible, specify instrument it converts into Write-down feature Write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, partially May convert fully or partially May convert fully or partially May convertible, specify instrument acknowledges and agrees to be bound by the exercise of powers under FIRO To be determined at conversion Mandatory upon assistaction of certain conditions To be determined subject to statutory ball-in power under FIRO Write-down feature West Convertible, specify instrument it converts into To be determined subject to statutory ball-in power under FIRO Write-down feature West Convertible, specify instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual are cognition of HKNA statutory ball-in power under FIRO If write-down, partially May be written down partia	22	Non-cumulative or cumulative	Cumulative	Cumulative
The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial institutions (Resolution) Ordinance (FIRO). If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate To be determined at conversion or ordinance (FIRO). If convertible, specify instrument type conversion If convertible, specify instrument type convertible into To be determined subject to statutory ball-in power under FIRO To be determined subject to statutory ball-in power under FIRO Write-down feature Yes. Write-down feature Write-down, full or partiall If write-down, permanent or temporary If write-down, full or partiall If wri	23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
acknowledges and agrees to be bound by the exercise of powers under the Financial institutions (Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially May convert fully or partially May demandatory upon satisfaction of certain conditions conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be de			(The terms and conditions contain a provision	(The terms and conditions contain a provision
exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO) institutions) in the determined at conversion in the determined at conversion in the determined at conversion orditions or detail or ordinance (FIRO) in the determined subject to statutory bail-in power under FIRO in the determined subject to statutory bail-in power under FIRO in the determined subject to statutory bail-in power under FIRO in the determined subject to statutory bail-in power under FIRO in the terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) in the terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) in the terms and conditions contain a provision of the terms and conditions contain approvision of the terms and conditions are provised as a statutory bail-in power under FIRO in the terms and conditions are provised as a statutory bail-in power under FIRO in the terms and conditions are provised as a statutory bail-in power under FIRO) in the terms and conditions are provised as a statutory bail-in power under FIRO in the terms and conditions are provised as a statutory bail-in power under FIRO in the terms and conditions are provised as a statutory bail-in power under FIRO in the ter			that the holder of the instrument	that the holder of the instrument
Institutions (Resolution) Ordinance (FIRO)) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify instrument in the holder of the instrument and conditions contain a provision that the holder of the instrument acknowledges and agrees to be b				acknowledges and agrees to be bound by th
Triggers to statutory bail-in power under FIRO To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO To be determined subject to stat			•	•
If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify instrument into elementary into instrument in the insolvency creditor hierarchy of the legal entity concerned) If wile-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(
If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined autory or optional conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO Of the determined subject to statutory bail-in power under FIRO Write-down feature Write-down feature Write-down feature Write-down, write-down trigger(s) To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) To be determined autory under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down at point of non-viability of borrower. Contractual write-down at point of non-viability of borrower. Contractual recognition of HKN statutory bail-in power under FIRO If write-down, full or partial May be written down partially If temporary write-down, description of write-up mechanism Write-down, description of write-up mechanism Write-down, description of write-up mechanism Write-down, description in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Write-down partially May be written down partially If write-down, description of write-up mechanism Write-down, full or partial May be written down partially May be written down partially If write-down, description of wr	24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined autory or optional conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO Ovite-down feature Write-down feature Write-down field the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO If write-down, write-down trigger(s) If write-down, full or partial May be written down partially May be written down partially If write-down, full or partial May be written down partially May be written down partially Fermanent N/A N/A N/A N/A N/A N/A N/A N/)5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions Cond			, , , , ,	3
conditions conditions To be determined subject to statutory bail-in power under FIRO power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Write-down write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, gescription of write-up mechanism If write-down, gescription of write-up mechanism N/A N/A N/A Terms and conditions Conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Wes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO Structural If write-down, gescription of write-up mechanism N/A N/A N/A N/A Terms and conditions Terms and conditions To be determined subject to statutory bail-in power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Wes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Exercise of powers under the FIRO Contractual write-down at point of non-viability Contractual recognition of HKM statutory bail-in power under FIRO Statutory ba		•		
If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially If write-down, permanent or temporary Permanent Perma	. /	in convertible, manualory or optional conversion		·
power under FIRO To be determined subject to statutory bail-in power under FIRO power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, germanent or temporary Permanent N/A If temporary write-down, description of write-up mechanism N/A N/A N/A N/A N/A N/A N/A N/	28	If convertible, specify instrument type convertible into		To be determined subject to statutory bail-in
power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) exercise of powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKNA statutory bail-in power under FIRO If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary Permanent Permanent N/A If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A N/A N/A N/A N/			power under FIRO	power under FIRO
Write-down feature Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO write-down, permanent or temporary Permanent N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO May be written down partially N/A N/A Structural Structural Immediately subordinate to non-capital LAC instruments N/A N/A N/A N/A N/A N/A Terms and conditions Terms and conditions Terms and conditions Terms and conditions	29	If convertible, specify issuer of instrument it converts into		To be determined subject to statutory bail-in
(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) exercise of powers under the FIRO). If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO way be written down partially May be written down partially Structural s				
that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down at point of non-viability of borrower. Contractual recognition of HKNA If write-down at point of non-viability of borrower. Contractual recognition of HKNA If write-down at point of non-viability of borrower. Contractual recognition of HKNA If write-down at point of non-viability of borrower. Contractual recognition of HKNA If write-down, full or partial If write-down, full or partial If write-down at point of non-viability of borrower. Contractual recognition of NA If write-down at po	30	Write-down feature		
acknowledges and agrees to be bound by the exercise of powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM statutory bail-in power under FIRO statutory bail-i			· ·	(The terms and conditions contain a provision
exercise of powers under the FIRO) exercise of powers under the FIRO) If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory ball-in power under FIRO statutory ball-in power under FIRO statutory ball-in power under FIRO If write-down, full or partial If write-down, permanent or temporary Permanent Permanent Permanent N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A N/A N/A Terms and conditions				
If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary Permanent Permanent N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) N/A N/A N/A N/A N/A N/A N/A N/			3 3	9 9
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially May be written down partially May be written down partially Permanent Permanent Permanent N/A N/A N/A Structural Structural Structural Structural Immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately instruments In	21	If write down write down trigger(c)		
statutory bail-in power under FIRO statutory bail-in power under FIRO 32 If write-down, full or partial May be written down partially May be written down partially 33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism N/A N/A 35 Position in subordination 36 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 36 Non-compliant transitioned features 37 If yes, specify non-compliant features 38 N/A Terms and conditions 38 Terms and conditions 39 Structural Immediately subordinate to non-capital LAC instruments 39 N/A N/A N/A Terms and conditions Terms and conditions Terms and conditions	31	ii write-down, write-down ingger(s)	,	•
If write-down, full or partial May be written down partially May be written down partially				
If write-down, permanent or temporary Permanent Permanent Permanent Permanent N/A N/A Type of subordination Structural Immediately subordinate to non-capital LAC instruments N/A N/A N/A N/A N/A N/A N/A N/	2	If write-down, full or partial		
If temporary write-down, description of write-up mechanism N/A Type of subordination Structural Structural Immediately subordinate to non-capital LAC instruments instruments N/A N/A N/A N/A N/A N/A N/A N/		•		
Type of subordination Structural Structural Structural Structural Structural Immediately subordinate to non-capital LAC instruments instruments N/A N/A Terms and conditions Structural Structural Immediately subordinate to non-capital LAC instruments N/A N/A Terms and conditions Structural Immediately subordinate to non-capital LAC instruments N/A N/A Terms and conditions Terms and conditions Terms and conditions				
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to non-capital LAC instruments Immediately subordinate to non-capital LAC instruments N/A N/A Terms and conditions Terms and conditions Immediately subordinate to non-capital LAC instruments Immediately subordinate to non-capital LAC instruments N/A N/A N/A Terms and conditions Terms and conditions				
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) instruments instruments N/A N/A Terms and conditions Terms and conditions instruments instruments N/A N/A Terms and conditions Terms and conditions Terms and conditions -		5.		
17 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Terms and conditions -	i			
Terms and conditions - Terms and conditions - Terms and conditions -	36	Non-compliant transitioned features	N/A	N/A
Terms and conditions - Terms and conditions - Terms and conditions -	7	If yes, specify non-compliant features	N/A	N/A
	_			
				4

Sec	tion (i) Both regulatory capital and LAC requirements	12) Subordinated loan due 2030 (USD 180m)	13) Subordinated loan due 2032 (SGD 900m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Tier 2	Tier 2
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	USD 180m	USD 695m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 180m	USD 695m
	Par value of instrument	USD 180m	SGD 900m (USD 669m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	30 May 2019	27 Jun 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	18 Aug 2030	27 Jun 2032
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par	27 Jun 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call	N/A
		date	
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 18/08/2025 rate changes from fixed	From 27/06/2027 rate changes from 5.25%
		4.3% to 3 month LIBOR plus 2.1%	5 Year SORA-OIS plus 2.426%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		acknowledges and agrees to be bound by the	acknowledges and agrees to be bound by th
		exercise of powers under the Financial	exercise of powers under the Financial
		Institutions (Resolution) Ordinance ('FIRO'))	Institutions (Resolution) Ordinance ('FIRO'))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
_	16	Maria a maria Callina a maralla llin	Management Caller and called
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
0	If conventible considering mount to me conventible into	conditions	conditions
0	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-ir power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
,	in convenience, specify issued or insulation in convents line	power under FIRO	power under FIRO
80	Write-down feature	Yes.	Yes.
-		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
			acknowledges and agrees to be bound by the
		exercise of powers under the FIRO)	exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	· · · · · · · · · · · · · · · · · · ·
		of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKN
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments	Immediately subordinate to non-capital LAC instruments
6	Non-compliant transitioned features	N/A	N/A
	Non-compliant transitioned features If ves, specify non-compliant features	N/A N/A	N/A N/A
	If yes, specify non-compliant features	N/A	N/A
36 37	•		

Sec	tion (i) Both regulatory capital and LAC requirements	14) Subordinated loan due 2032 (JPY 11,900m)	15) Subordinated loan due 2033 (SGD 1,000m)
		<u> </u>	
2	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument	N/A Laws of Hong Kong	N/A Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
oa	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	TVA	IVA
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Tier 2	Tier 2
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
_	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
1	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 778m
Ba .	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 80m	USD 778m
)	Par value of instrument	JPY 11,900m (USD 79m)	SGD 1,000m (USD 744m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Sep 2022	14 Mar 2023
2	Perpetual or dated	Dated	Dated
3	Original maturity date	15 Sep 2032	14 Mar 2033
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	15 Sep 2027 / Par	14 Mar 2028 / Par
6	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends	Circulate Specifican	Circulate Specimen
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 15/09/2027 rate changes from 2.5% to JPY 5-year TONA Tokyo Swap Rate- 10:00 plus 2.292%	From 14/03/2028 rate changes from 5.3% to year SORA-OIS plus 1.85%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
			acknowledges and agrees to be bound by the exercise of powers under the Financial
		exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	Institutions (Resolution) Ordinance ('FIRO'))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
		conditions	conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes.	Yes.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		3 3	acknowledges and agrees to be bound by the
31	If write-down, write-down trigger(s)	exercise of powers under the FIRO) Contractual write-down at point of non-viability	exercise of powers under the FIRO) Contractual write-down at point of pop-viability
		of borrower. Contractual recognition of HKMA	•
_		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to non-capital LAC instruments	Immediately subordinate to non-capital LAC instruments
6	Non-compliant transitioned features	N/A	N/A
	Non-compliant transitioned features If yes, specify non-compliant features	N/A N/A	N/A N/A
36 37	Non-compliant transitioned features If yes, specify non-compliant features Terms and conditions		

Sec	tion (i) Both regulatory capital and LAC requirements	16) Subordinated loan due 2034 (AUD 850m)	17) Subordinated loan due 2035 (AUD 550m)
		<u> </u>	
<u>. </u>	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument	N/A Laws of Hong Kong	N/A Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
oa	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	IVA
	Regulatory treatment		
1	Transitional Basel III rules	N/A	N/A
i	Basel III rules	Tier 2	Tier 2
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	Group	Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
_	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		USD 345m
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 546m	USD 345m
1	Par value of instrument	AUD 850m (USD 529m)	AUD 550m (USD 342m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Mar 2024	11 Mar 2025
2	Perpetual or dated	Dated	Dated
3	Original maturity date	21 Mar 2034	11 Mar 2035
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	21 Mar 2029 / Par	11 Mar 2030 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends	uate	uate
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 21/03/2029 rate changes from 6.211%	From 11/03/2030 rate changes from 5.722%
		to 3 month BBSW plus 2.3%	to 3 month BBSW plus 1.87%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		acknowledges and agrees to be bound by the exercise of powers under the Financial	acknowledges and agrees to be bound by the exercise of powers under the Financial
		Institutions (Resolution) Ordinance ('FIRO'))	Institutions (Resolution) Ordinance ('FIRO')
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	
:5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
		conditions	conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes.	Yes.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		9 9	acknowledges and agrees to be bound by the
31	If write-down, write-down trigger(s)	exercise of powers under the FIRO) Contractual write-down at point of non-viability	exercise of powers under the FIRO)
, ,	11 VWITE-GOVER, VWITE-GOVERT HIGGET(3)	of borrower. Contractual recognition of HKMA	•
		statutory bail-in power under FIRO	statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, full or partial If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent
3	·		, ,
3 4	If write-down, permanent or temporary	Permanent	Permanent
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A
34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Structural Immediately subordinate to non-capital LAC	Permanent N/A Structural Immediately subordinate to non-capital LAC
34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Permanent N/A Structural Immediately subordinate to non-capital LAC instruments	Permanent N/A Structural Immediately subordinate to non-capital LAC instruments
332 333 34 334a 335 336 337	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Structural Immediately subordinate to non-capital LAC instruments N/A	Permanent N/A Structural Immediately subordinate to non-capital LAC instruments N/A

	ction (ii) Only LAC (but not regulatory capital) requirements	18) Subordinated loan due 2027 (USD 630m)	19) Subordinated loan due 2028 (USD 725m)
ı	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
1	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	•	N/A
ì	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 621m	USD 712m
	Par value of instrument	USD 630m	USD 725m
1	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	21 Jun 2019	21 Jun 2019
	Perpetual or dated	Dated	Dated
	Original maturity date	25 Sep 2027	02 Mar 2028
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	25 Sep 2026 / Par	02 Mar 2027 / Par
	Subsequent call dates, if applicable	Every interest payment date after first call date	
_	Coupons / dividends		
_	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
_	Coupon rate and any related index	From 25/09/2026 rate changes from fixed	From 02/03/2027 rate changes from fixed
	Coupon rate and any related maex	3.57% to 3 month LIBOR plus 1.618%	3.61% to 3 month LIBOR plus 1.64%
	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FII
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, fully or partially If convertible, conversion rate	May convert fully or partially To be determined at conversion	May convert fully or partially To be determined at conversion
,	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain	To be determined at conversion Mandatory upon satisfaction of certain
,	If convertible, conversion rate	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO
3	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
3	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by t exercise of powers under the FIRO) Contractual write-down at point of non-viat of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially
a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO Yes. (The terms and conditions contain a provisit that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viato of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor
a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
3	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor

sec	tion (ii) Only LAC (but not regulatory capital) requirements	20) Subordinated loan due 2028 (USD 1,750m)	21) Subordinated loan due 2029 (USD 3,000m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
1	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
3	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
ì	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,735m	USD 2,978m
	Par value of instrument	USD 1,750m	USD 3,000m
)	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	13 Jun 2019	13 Jun 2019
	Perpetual or dated	Dated	Dated
	Original maturity date	13 Mar 2028	19 Jun 2029
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	13 Mar 2027 / Par	19 Jun 2028 / Par
1	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call of
,	Coupons / dividends Fixed or floating dividend/coupon	Fixed to fleeting	Final to Southern
	9 .	Fixed to floating	Fixed to floating From 19/06/2028 rate changes from fixed
	Coupon rate and any related index	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%	4.5328% to 3 month LIBOR plus 1.539%
	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
ļ	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIF
		Triggers to statutory bail-in power under FIRO	, , , , , , , , , , , , , , , , , , ,
	If convertible, fully or partially		Triggers to statutory bail-in power under FII May convert fully or partially To be determined at conversion
		Triggers to statutory bail-in power under FIRO May convert fully or partially	May convert fully or partially
<u> </u>	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
i)	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
i)	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO
5 7 3	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of the instrument point of non-viability of the instrument point of non-viability of non-viab
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM
3	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
3	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially
5 7 7 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent
5 7 7 9 1 1 14a	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
3 3 1 1 1a 5	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabin of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor
1 5 6 7 3 9 0 1 1 2 3 4 4 4 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO) Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	22) Subordinated Ioan due 2026 (JPY 13,100m)	23) Subordinated Ioan due 2028 (JPY 67,600m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
1	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ì	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
1	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 88m	USD 447m
	Par value of instrument	JPY 13,100m (USD 87m)	JPY 67,600m (USD 451m)
)	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	12 Jun 2019	12 Jun 2019
	Perpetual or dated	Dated	Dated
	Original maturity date	12 Sep 2026	12 Sep 2028
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	12 Sep 2025 / Par	12 Sep 2027 / Par
	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call
_	Coupons / dividends		
_	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.583
	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FI
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
)	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
)	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
l	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A
a	Type of subordination	Structural	Structural
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Credito
,	Non-compliant transitioned features	N/A	N/A
,	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 22 1	Capital instrument 23 ¹

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	24) Subordinated loan due 2036 (USD 2,000m)	25) Subordinated Ioan due 2026 (USD 2,500m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,702m	USD 2,447m
_	Par value of instrument	USD 2,000m	USD 2,500m
)	Accounting classification	Liability – amortised cost	Liability – amortised cost
1 2	Original date of issuance	30 May 2019 Dated	30 May 2019 Dated
<u>2</u> 3	Perpetual or dated Original maturity date	08 Sep 2036	25 May 2026
ļ	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	N/A	N/A
5	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed	Fixed
8	Coupon rate and any related index	4.2125%	4.0530%
	Souper late and any route a late.	112.12070	
)	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIF
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into Write-down feature	To be determined subject to statutory bail-in power under FIRO Yes.	To be determined subject to statutory bail-in power under FIRO Yes.
,	white-govil i cardic	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	(The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
1	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditor
5	Non-compliant transitioned features	N/A	N/A
7	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 24 ¹	Capital instrument 25 1

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	26) Subordinated loan due 2028 (USD 2,000m)	27) Subordinated loan due 2032 (USD 3,000m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
1	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
1	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,890m	USD 2,632m
	Par value of instrument	USD 2,000m	USD 3,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Apr 2021	24 May 2021
2	Perpetual or dated	Dated	Dated
3 4	Original maturity date	22 Sep 2028	24 May 2032
	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	22 Sep 2027 / Par	24 May 2031 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to fleeting	Fixed to fleeting
8		Fixed to floating	Fixed to floating From 24/05/2031 rate changes from fixed
ö	Coupon rate and any related index	From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04%	2.804% to 3 month LIBOR plus 1.19685%
9	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
.3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Legititions (Passal tibes) Ordinance (FERON)
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into Write-down feature	To be determined subject to statutory bail-in power under FIRO Yes.	To be determined subject to statutory bail-in power under FIRO Yes.
J	THE CONTINUE	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
	Type of subordination	Structural	Structural
4a	Type of Substantiation		
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors N/A	Immediately subordinate to Senior Creditors N/A
35 36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	•	
34a 35 36 37	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	N/A	N/A

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	28) Subordinated loan due 2027 (HKD 1,500m)	29) Subordinated loan due 2027 (CNH 2,750m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
ı	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
1	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	date)	N/A	N/A
1	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 187m	USD 379m
	Par value of instrument	HKD 1,500m (USD 193m)	CNH 2,750m (USD 378m)
)	Accounting classification	Liability – fair value	Liability - amortised cost
	Original date of issuance	03 Jun 2021	29 Jun 2021
	Perpetual or dated	Dated	Dated
	Original maturity date	03 Jun 2027	29 Jun 2027
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	03 Jun 2026 / Par	29 Jun 2026 / Par
	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
′	Fixed or floating dividend/coupon	Fixed	Fixed
3	Coupon rate and any related index	1.5500%	3.4000%
)	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FII
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
,	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
,	If any publisher are alfoliation of instrument it accounts in t	To be determined with the star of the first	To be determined address to the first
	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	power under FIRO
	If convertible, specify issuer of instrument it converts into Write-down feature		power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument
1	Write-down feature If write-down, write-down trigger(s)	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
)	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially
) I	Write-down feature If write-down, write-down trigger(s)	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent
1 2 3	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially
2	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent
) !	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
) B la	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A
1 1 4 4a 5	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor
9 0 1 2 3 4 4a 5	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	30) Subordinated loan due 2028 (JPY 36,000m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
,a	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	TWA
	Transitional Basel III rules	N/A
;	Basel III rules	N/A
,	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
,	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	•
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 236m
)	Par value of instrument	JPY 36,000m (USD 240m)
0	Accounting classification	Liability - fair value
1	Original date of issuance	24 Sep 2021
2	Perpetual or dated	Dated
3	Original maturity date	24 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes
5	Optional call date, contingent call dates and redemption price	24 Mar 2027 / Par
6	Subsequent call dates, if applicable	N/A
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating
8	Coupon rate and any related index	From 24/03/2027 rate changes from 0.459%
0	Coupon rate and any related index	JGB (#350 ISIN JP1103501J35) plus 0.554%
9	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial
24	If convertible, conversion trigger(s)	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
80	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
3	If write-down, permanent or temporary	Permanent
4	If temporary write-down, description of write-up mechanism	N/A
4a	Type of subordination	Structural
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
55	School to instrument in the insolveriby dreamen including of the regularity contented,	
	Non-compliant transitioned features	N/A
86		N/A N/A
35 36 37	Non-compliant transitioned features	

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	31) Subordinated loan due 2052 (USD 415m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3 3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
за	Regulatory treatment	IWA
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 289m
9	Par value of instrument	USD 415m
10	Accounting classification	Liability – fair value
11	Original date of issuance	18 Mar 2022
12	Perpetual or dated	Dated
13	Original maturity date	18 Mar 2052
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 March 2027; Principal amount of the Loan which an amount equal to the sum of the Original Principal Amount and the Accreted Principal Amount.
		Accreted Principal Amount means:
		(i) in respect of any date on which the principal amount of the Loan is to be
		determined, other than the Drawdown Date, an amount equal to the product of 4.05
		(compounded annually) being applied to USD 415 million, from (and including) the Drawdown Date to (but excluding) such date of determination.
		(ii) in respect of the Drawdown Date, zero.
		Original Principal Amount means USD 415 million.
16	Subsequent call dates, if applicable	On 18 March every year after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	N/A
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial
24	If convertible, conversion trigger(s)	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially
	. 5 1 3	
26 27	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of contain conditions
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions To be determined subject to statutory ball in power under EIRO.
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29 30	If convertible, specify issuer of instrument it converts into Write-down feature	To be determined subject to statutory bail-in power under FIRO Yes.
JU	witte-down realure	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
22	If write-down, full or partial	May be written down partially
32	If write-down, permanent or temporary	Permanent
	if write-down, permanent or temporary	
33	If temporary write-down, description of write-up mechanism	N/A
33 34	-1 - 2	N/A Structural
32 33 34 34a 35	If temporary write-down, description of write-up mechanism	
33 34 34a 35	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Structural
33 34 34a	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Structural Immediately subordinate to Senior Creditors

500	tion (ii) Only LAC (but not regulatory capital) requirements	32) Subordinated Ioan due 2026 (JPY 44,700m)	33) Subordinated Ioan due 2028 (JPY 41,500m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
ì	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
_	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
_	Regulatory treatment		
_	Transitional Basel III rules	N/A	N/A
_	Basel III rules	N/A	N/A
_	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
1	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
3	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 301m	USD 280m
	Par value of instrument	JPY 44,700m (USD 298m)	JPY 41,500m (USD 277m)
1	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	15 Sep 2022	15 Sep 2022
	Perpetual or dated	Dated	Dated
	Original maturity date	15 Sep 2026	15 Sep 2028
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	15 Sep 2025 / Par	15 Sep 2027 / Par
	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 15/09/2025 rate changes from 1.478% to	9
	Coupon rate and any related index	JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.35%	JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.75%
	Existence of a dividend stopper	No No	No No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Cumulative	Cumulative
:	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial
ļ	If convertible, conversion trigger(s)	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
	in convertible, mandatory or optional conversion	conditions	conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
0	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
	AACH Joseph Control	Yes.	Yes.
)	Write-down feature	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	that the holder of the instrument
	If write-down, write-down trigger(s)	that the holder of the instrument	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN
I	If write-down, write-down trigger(s)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
	If write-down, write-down trigger(s) If write-down, full or partial	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO). Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN statutory bail-in power under FIRO. May be written down partially
	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent
	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A
<u> </u>	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO). Contractual write-down at point of non-viable of borrower. Contractual recognition of HKI statutory bail-in power under FIRO. May be written down partially.
2 B I	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
l la	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
la i	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor
1 1 3 4 4 4 5	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO). Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN statutory bail-in power under FIRO. May be written down partially. Permanent. N/A. Structural. Immediately subordinate to Senior Creditors.

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	34) Subordinated loan due 2032 (JPY 13,900m)	35) Subordinated loan due 2028 (USD2,250m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
1	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
1	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	date)		N/A
ì	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 92m	USD 2,395m
_	Par value of instrument	JPY 13,900m (USD 93m)	USD 2,250m
)	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	15 Sep 2022	03 Nov 2022
2	Perpetual or dated	Dated	Dated
;	Original maturity date	15 Sep 2032	03 Nov 2028
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	15 Sep 2031 / Par	03 Nov 2027 / Par
1	Subsequent call dates, if applicable	N/A	Every interest payment date after first call
	Coupons / dividends		
_	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
1	Coupon rate and any related index	From 15/09/2031 rate changes from 2.25% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.85%	From 03/11/2027 rate changes from 7.39% Compounded SOFR plus 3.35%
)	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (*FIRO*))	(The terms and conditions contain a provisithat the holder of the instrument acknowledges and agrees to be bound by texercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FII
5			
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
•	If convertible, fully or partially If convertible, conversion rate	May convert fully or partially To be determined at conversion	May convert fully or partially To be determined at conversion
7	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions	To be determined at conversion Mandatory upon satisfaction of certain conditions
3	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO
7 3	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO
7 8 9	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument
77 33 99	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKN
)	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provisithat the holder of the instrument acknowledges and agrees to be bound by texercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO
)	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-power under FIRO To be determined subject to statutory bail-power under FIRO Yes. (The terms and conditions contain a provisithat the holder of the instrument acknowledges and agrees to be bound by exercise of powers under the FIRO) Contractual write-down at point of non-viate of borrower. Contractual recognition of HK statutory bail-in power under FIRO
77 33 3 11	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-power under FIRO To be determined subject to statutory bail-power under FIRO Yes. (The terms and conditions contain a provisithat the holder of the instrument acknowledges and agrees to be bound by exercise of powers under the FIRO) Contractual write-down at point of non-viate of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially
))) l	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by t exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A
7 3 3 1 1 1a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-ip power under FIRO To be determined subject to statutory bail-ip power under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor
6 7 8 9 0 1 1 2 3 4 4 4 4 5	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by t exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	36) Subordinated loan due 2034 (USD2,250m)	37) Subordinated loan due 2044 (USD2,750m)
	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
ì	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 2,384m	USD 2,945m
_	Par value of instrument	USD 2,250m	USD 2,750m
	Accounting classification	Liability – fair value	Liability – fair value
_	Original date of issuance	09 Mar 2023	09 Mar 2023
	Perpetual or dated	Dated	Dated
	Original maturity date	09 Mar 2034	09 Mar 2044
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	09 Mar 2033 / Par	09 Mar 2043 / Par
	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call
	Coupons / dividends		
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 09/03/2033 rate changes from 6.254% to Compounded SOFR plus 2.39%	From 09/03/2043 rate changes from 6.332 Compounded SOFR plus 2.65%
	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
_	Existence of step up or other incentive to redeem	No	No
!	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by t exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)
ļ	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
,	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
_	·		
'	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail- power under FIRO
)	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO
3	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provisithat the holder of the instrument
))	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially
	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provisithat the holder of the instrument acknowledges and agrees to be bound by exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO
	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO Yes. (The terms and conditions contain a provis that the holder of the instrument acknowledges and agrees to be bound by exercise of powers under the FIRO) Contractual write-down at point of non-viat of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially
2	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO Yes. (The terms and conditions contain a provis that the holder of the instrument acknowledges and agrees to be bound by exercise of powers under the FIRO) Contractual write-down at point of non-viat of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially Permanent
)) l	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provisi that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A
) la	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural	conditions To be determined subject to statutory bail-ipower under FIRO To be determined subject to statutory bail-ipower under FIRO Yes. (The terms and conditions contain a provisithat the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viable of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Structural
3)) 1 1a	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO Yes. (The terms and conditions contain a provis that the holder of the instrument acknowledges and agrees to be bound by exercise of powers under the FIRO) Contractual write-down at point of non-vials of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor
7 8 9 0 1 1 2 3 4 4 4 4 7	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditors	conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO Yes. (The terms and conditions contain a provis that the holder of the instrument acknowledges and agrees to be bound by exercise of powers under the FIRO) Contractual write-down at point of non-vials of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially Permanent N/A Structural Immediately subordinate to Senior Creditor N/A

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	38) Subordinated loan due 2029 (SGD600m)	39) Subordinated loan due 2027 (USD2,300m)
1	Issuer	HSBC Asia Holdings Limited	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
ļ	Transitional Basel III rules	N/A	N/A
i	Basel III rules	N/A	N/A
)	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group	LAC consolidation group
'	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
1	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
la	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 466m	USD 2,339m
)	Par value of instrument	SGD 600m (USD 446m)	USD 2,300m
0	Accounting classification	Liability - fair value	Liability – fair value
1	Original date of issuance	07 Jun 2023	14 Aug 2023
2	Perpetual or dated	Dated	Dated
3	Original maturity date	07 Jun 2029	14 Aug 2027
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	07 Jun 2028 / Par	14 Aug 2026 / Par
6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to fleeting	Fixed to floating
8		Fixed to floating	From 14/08/2026 rate changes from 5.887%
8	Coupon rate and any related index	From 07/06/2028 rate changes from 4.5% to include 1 Year SORA-OIS plus 1.492%	Compounded SOFR plus 1.57%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
80	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	<u> </u>
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Structural
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	N/A	N/A
7	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 38 ¹	Capital instrument 39 ¹

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	40) Subordinated loan due 2031 (USD 1,750m)
1	Issuer	HSBC Asia Holdings Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	·
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	USD 1,759m
9	Par value of instrument	USD 1,750m
10	Accounting classification	Liability – fair value
11	Original date of issuance	03 Mar 2025
12	Perpetual or dated	Dated
13	Original maturity date	03 Mar 2031
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	03 Mar 2030 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 03/03/2030 rate changes from 5.130% to
10	Cooportate and any related mack	Compounded SOFR plus 1.29%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	N/A
	Non-compliant transitioned features If yes, specify non-compliant features	N/A
36 37	•	

Footnotes:

Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement")

HSBC Holdings plc

8 Canada Square London E14 5HQ United Kingdom Telephone: 44 020 7991 8888 www.hsbc.com