

HSBC Holdings plc

Main features of regulatory capital instruments and eligible instruments

30 June 2024



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This document supplements the HSBC Holdings plc Pillar 3 Disclosures as at 30 June 2024 (the "Pillar 3 Disclosures"), available at www.hsbc.com (please follow links to 'Investors', 'Results and announcements' and 'All reporting').

This document is a disclosure document published as required by, and solely for the purpose of compliance with, Articles 437(b) and 437a(a) of The PRA Rulebook Disclosure (CRR) Part, to provide a description of the main features of the capital instruments and eligible liabilities of HSBC Holdings plc and certain subsidiaries of the HSBC Group. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

The information contained in this document has been compiled in accordance with CRR II (as defined in the Pillar 3 Disclosures) and regulatory guidance published by the UK Prudential Regulatory Authority and the Bank of England. Assumptions on the regulatory treatment of the capital instruments and eligible liabilities described herein under CRR II reflect the HSBC Group's interpretation of current rules.

Following the end of the transition period following the UK's withdrawal from the EU, any reference herein to EU regulations and directives (including technical standards) should, as applicable, be read as a reference to the UK's version of such regulations and/or directives, as onshored into UK law under the European Union (Withdrawal) Act 2018 and as may be subsequently amended under UK law.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments and eligible liabilities described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments and eligible liabilities. No investor or prospective investor in any such capital instruments and eligible liabilities should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

The full terms and conditions of the capital instruments and eligible liabilities, described herein, are available via the HSBC Group website (<http://www.hsbc.com/investor-relations/fixed-income-securities>) or by contacting HSBC Group Investor Relations (investorrelations@hsbc.com).

Information with respect to any capital instrument or eligible liability in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or eligible liability or any advice or recommendation with respect to any such capital instrument or eligible liability. When making a decision about your investments, you should seek the advice of a professional financial adviser.

Counts towards own funds and MREL requirements: CET1

1	Issuer	HSBC Holdings plc	Hang Seng Bank Ltd (Non-Controlling Interest portion)	HSBC Bank Malta plc (Non-Controlling Interest portion)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0005405286	HK0011000095	MT0000030107
2a	Public or private placement	Public	Public	Private
3	Governing law(s) of the instrument	English law	Laws of Hong Kong	Laws of Malta
3a	Contractual recognition of write down and conversion powers of resolution authorities	N/A	N/A	N/A
Regulatory treatment				
4	Current treatment taking into account, where applicable, transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Ordinary Shares	Ordinary Shares
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 22,237m	USD 457m	USD 35m
9	Nominal amount of instrument	USD 9,299m	No par value, NCI portion of share capital - HKD 3,569m (USD 457m)	EUR 32m (USD 35m)
UK-9a	Issue price	USD 0.500 per share	Various	EUR 0.300 per share
UK-9b	Redemption price	USD 0.500 per share	Various	EUR 0.300 per share
10	Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	-	-	-
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-
14	Issuer call subject to prior supervisory approval	-	-	-
15	Optional call date, contingent call dates and redemption amount	-	-	-
16	Subsequent call dates, if applicable	-	-	-
Coupons / dividends				
17	Fixed or floating dividend/coupon	-	-	-
18	Coupon rate and any related index	-	-	-
19	Existence of a dividend stopper	-	-	-
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	-	-	-
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	-	-	-
21	Existence of step up or other incentive to redeem	-	-	-
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down features	-	-	-
31	If write-down, write-down trigger(s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	1 - Ordinary Shares	1 - Ordinary Shares	1 - Ordinary Shares
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	Available on request	Available on request	Available on request

¹ Represents the portion of ordinary share capital and share premium which is held outside of the consolidated reporting entity.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AS86	US404280AT69	US404280BL25	US404280BP39	XS1640903701	XS1884698256
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision and Section 2.20(a) of the supplemental indenture (consent to the exercise of UK bail-in power)	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	No	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,250m	USD 2,450m	USD 3,000m	USD 1,800m	USD 1,421m	USD 1,301m
9	Nominal amount of instrument	USD 2,250m	USD 2,450m	USD 3,000m	USD 1,800m	EUR 1,250m (USD 1,338m)	GBP 1,000m (USD 1,264m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	17 Sep 2014	30 Mar 2015	22 May 2017	23 Mar 2018	04 Jul 2017	28 Sep 2018
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	17 Sep 2024 / Tax and Capital Disqualification event at any time / Par	30 Mar 2025 / Tax and Capital Disqualification event at any time / Par	22 May 2027 / Tax and Capital Disqualification event at any time / Par	23 Mar 2028 / Tax and Capital Disqualification event at any time / Par	4 Jul 2029 / Tax and Capital Disqualification event at any time / Par	28 Sep 2026 / Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 17/09/2024 rate resets from fixed 6.375% to 5 year USD Mid-Market Swap Rate + 3.705%, resettable every 5 years.	From 30/03/2025 rate resets from fixed 6.375% to 5 year USD Mid-Market Swap Rate + 4.368%, resettable every 5 years.	From 22/05/2027 rate resets from fixed 6.000% to 5 year USD Mid-Market Swap Rate + 3.746%, resettable every 5 years.	From 23/03/2028 rate resets from fixed 6.500% to 5 year USD Mid-Market Swap Rate + 3.606%, resettable every 5 years.	From 04/07/2029 rate resets from fixed 4.750% to 5 year EUR Mid-Market Swap Rate + 3.844%, resettable every 5 years.	From 28/09/2026 rate resets from fixed 5.875% to 5 year GBP Mid-Market Swap Rate + 4.276%, resettable every 5 years.
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	USD 4.35578 per ordinary share	USD 4.03488 per ordinary share	USD 3.4799 per ordinary share	USD 3.7881 per ordinary share	EUR 3.05451 per ordinary share	GBP 2.70 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CN71	US404280CP20	US404280CQ03	US404280DT33	XS2764959842
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,500m	USD 1,000m	USD 1,000m	USD 1,996m	USD 1,106m
9	Nominal amount of instrument	USD 1,500m	USD 1,000m	USD 1,000m	USD 2,000m	SGD 1,500m (USD 1,107m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000%	100.000%
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000%	100.000%
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	17 Dec 2020	09 Mar 2021	09 Mar 2021	07 Mar 2023	14 Jun 2024
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	From 6 months prior to 17 Jun 2031 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2026 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2031 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 7 Sep 2028 / Tax and Capital Disqualification event at any time / Par	From 6-month prior to 14 Dec 2029/ Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 17/06/2031 rate resets from fixed 4.600% to U.S. Treasury Rate ("UST") + 3.649%, resettable every 5 years.	From 09/09/2026 rate resets from fixed 4.000% to U.S. Treasury Rate ("UST") + 3.222%, resettable every 5 years.	From 09/09/2031 rate resets from fixed 4.700% to U.S. Treasury Rate ("UST") + 3.250%, resettable every 5 years.	From 07/09/2028 rate resets from fixed 8.000% to U.S. Treasury Rate ("UST") + 3.858%, resettable every 5 years.	From 14/12/2029 rate resets from fixed 5.250% to 5-year SORA-OIS + 2.237%, resettable every 5 years
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	USD 3.5878 per ordinary share	USD 3.7703 per ordinary share	USD 3.7703 per ordinary share	USD 3.2554 per ordinary share	SGD 4.6481 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AE90	US404280AF65	US404280AG49	US404280AH22	US404280AJ87
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	No
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 138m	USD 297m	USD 1,416m	USD 1,135m	USD 929m
9	Nominal amount of instrument	USD 125m	USD 264m	USD 1,431m	USD 1,515m	USD 961m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	30 Aug 2005	30 Aug 2005	03 May 2006	12 Sep 2007	27 May 2008
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	27 Nov 2032	17 May 2032	02 May 2036	15 Sep 2037	01 Jun 2038
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	7.350%	7.625%	6.500%	6.500%	6.800%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A
30	Write-down features	No	No	No	No	No
31	If write-down, write-down trigger(s)	-	-	-	-	-
32	If write-down, full or partial	N/A	N/A	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025
37a	Link to the full term and conditions of the instrument (signposting)	Click here	Click here	Click here	Click here	Click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AQ21	US404280AU33	US404280BH13	XS0159497162	XS0356452929
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power	Laws of the State of New York, save for the subordination provision	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	No	No
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,191m	USD 309m	USD 646m	USD 532m	USD 957m
9	Nominal amount of instrument	USD 1,500m	USD 1,500m	USD 1,500m	GBP 650m (USD 821m)	GBP 750m (USD 948m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	12 Mar 2014	18 Aug 2015	23 Nov 2016	20 Dec 2002	07 Apr 2008
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Mar 2044	18 Aug 2025	23 Nov 2026	20 Dec 2027	07 Apr 2038
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.250%	4.250%	4.375%	5.750%	7.000%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	Click here	Click here	Click here	Click here	Click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0387079907	XS0498768315	XS1254428896	XS1428953407	US404280DC08
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	English law	English law	Laws of the State of New York, save for the subordination provisions
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 712m	USD 1,079m	USD 312m	USD 764m	USD 1,759m
9	Nominal amount of instrument	GBP 650m (USD 821m)	GBP 900m (USD 1,137m)	EUR 1,500m (USD 1,605m)	EUR 1,000m (USD 1,070m)	USD 2,000m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	11 Sep 2008	29 Mar 2010	30 Jun 2015	07 Jun 2016	29 Mar 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	11 Sep 2028	29 Mar 2040	30 Jun 2025	07 Jun 2028	29 Mar 2033
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	29 Mar 2032 / Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed to Floating
18	Coupon rate and any related index	6.750%	6.000%	3.000%	3.125%	From 29/03/2032 rate changes from fixed 4.762% to SOFR + 2.530%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	Click here	Click here	Click here	Click here	Click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2491654179	JP582866DN91	US404280DJ50	US404280DK24	US404280DL07
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Japanese law, save for the subordination provisions	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 680m	USD 75m	USD 95m	USD 219m	USD 551m
9	Nominal amount of instrument	SGD 900m (USD 664m)	JPY 11,900m (USD 74m)	USD 97m	USD 223m	USD 569m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	27 Jun 2022	15 Sep 2022	16 Sep 2022	16 Sep 2022	16 Sep 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	27 Jun 2032	15 Sep 2032	27 Nov 2032	17 May 2032	02 May 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	27 Jun 2027 / Tax or Capital disqualification event at any time / Par	15 Sep 2027 / Tax or Capital disqualification event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed	Fixed
18	Coupon rate and any related index	From 27/06/2027 rate resets from fixed 5.250% to 5 year SORA OIS + 2.426%	From 16/09/2027 rate resets from fixed 2.500% to JPY 5-year TONA Tokyo Swap Rate + 2.292%	7.350%	7.625%	6.500%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	Click here	Click here	Click here	Click here	Click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DM89	US404280DN62	US404280DS59	XS2553547444	XS2553549903
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provisions	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 977m	USD 520m	USD 1,966m	USD 1,337m	USD 1,266m
9	Nominal amount of instrument	USD 985m	USD 539m	USD 2,000m	EUR 1,250m (USD 1,338m)	GBP 1,000m (USD 1,264m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value
11	Original date of issuance	16 Sep 2022	16 Sep 2022	03 Nov 2022	16 Nov 2022	16 Nov 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Sep 2037	01 Jun 2038	03 Nov 2033	16 Nov 2032	16 Nov 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	3 Nov 2032 / Tax or Capital disqualification event at any time / Par	16 Nov 2027 / Tax or Capital disqualification event at any time / Par	16 Aug 2029 / Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	anytime from 16 Aug 2029 to 16 Nov 2029
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.500%	6.800%	From 03/11/2032 rate changes from fixed 8.113% to SOFR + 4.250%	From 16/11/2027 rate resets from fixed 6.364% to 5-year EUR Mid-Market Swap Rate + 3.300%	From 16/08/2029 rate resets from fixed 8.201% to Benchmark Gilt rate + 4.550%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	Click here	Click here	Click here	Click here	Click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2595720967	US404280DX45	US404280EC98	XS2679876453	XS2778366885
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 759m	USD 1,929m	USD 2,054m	USD 514m	USD 561m
9	Nominal amount of instrument	SGD 1,000m (USD 738m)	USD 2,000m	USD 2,000m	SGD 675m (USD 498m)	SGD 750m (USD 553m)
UK-9a	Issue price	100.000%	100.000%	100.00%	100.00%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.00%	100.00%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	14 Mar 2023	20 Jun 2023	13 Nov 2023	26 Sep 2023	12 Mar 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Mar 2033	20 Jun 2034	13 Nov 2034	26 Mar 2034	12 Sep 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	14 Mar 2028 / Tax or Capital disqualification event at any time / Par	20 Jun 2033 / Tax or Capital disqualification event at any time / Par	13 Nov 2033 / Tax or Capital disqualification event at any time / Par	26 Mar 2029 / Tax or Capital disqualification event at any time / Par	12 September 2029 / Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 14/03/2028 rate resets from fixed 5.300% to 5 year SORA OIS + 1.850%	From 20/06/2033 rate changes from fixed 6.547% to SOFR + 2.980%	From 13/11/2033 rate changes from fixed 7.399% to SOFR + 3.020%	From 26/03/2029 rate resets from fixed 5.300% to 5 year SORA OIS + 2.000%	From 12/09/2029 rate resets from fixed 4.750% to 5 year SORA OIS + 1.802%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	Click here	Click here	Click here	Click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU3CB0307890	AU3FN0085726	XS2786605660
2a	Public or private placement	Public	Public	Public
3	Governing law(s) of the instrument	Laws of New South Wales, Australia save for subordination and set-off provision	Laws of New South Wales, Australia save for subordination and set-off provision	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes
Regulatory treatment				
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 571m	USD 434m	USD 1,061m
9	Nominal amount of instrument	AUD 850m (USD 567m)	AUD 650m (USD 434m)	EUR 1,000m (USD 1,070m)
UK-9a	Issue price	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	21 Mar 2024	21 Mar 2024	22 Mar 2024
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	21 Mar 2034	21 Mar 2034	22 Mar 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	21 Mar 2029 / Tax event or Capital disqualification event at any time / Par	21 Mar 2029 / Tax event or Capital disqualification event at any time / Par	22 Mar 2030 / Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	anytime from 22 Dec 2029 to 22 Mar 2030
Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Fixed to floating
18	Coupon rate and any related index	From 21/03/2029 rate changes from fixed 6.211% to 3-month BBSW + 2.300%	3 month BBSW + 2.300%	From 22/03/2030 rate resets from fixed 4.599% to 5-year EUR Mid-Market Swap Rate + 1.850%
19	Existence of a dividend stopper	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds (but does not count towards MREL requirements): Tier 2

1	Issuer	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US4042Q1AA55	US4042Q1AB39	US4042Q1AD94	Private Placement 17	Private Placement 18	Private Placement 19
2a	Public or private placement	Public	Public	Public	Private	Private	Private
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	German law	German law	German law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	No	No
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Ineligible	Ineligible	Ineligible
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ⁷	USD 382m	USD 403m	USD 698m	USD 2m	USD 1m	USD 9m
9	Nominal amount of instrument	USD 357m	USD 383m	USD 700m	EUR 10m (USD 11m)	EUR 5m (USD 5m)	EUR 10m (USD 11m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	86.530 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	25 Oct 2004	17 Aug 2005	18 Jun 2008	07 Jul 2005	08 Jul 2005	25 Jun 2002
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	01 Nov 2034	15 Aug 2035	15 Jan 2039	07 Jul 2025	08 Jul 2025	26 Jun 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	No	No	No
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.875%	5.625%	7.000%	4.210%	4.210%	5.500%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)
25	If convertible, fully or partially	N/A	N/A	N/A	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	N/A	N/A	N/A	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	HSBC Continental Europe	HSBC Continental Europe	HSBC Continental Europe
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated loans	3 - Subordinated loans	3 - Subordinated loans	3 - Tier 2 Instruments	3 - Tier 2 Instruments	3 - Tier 2 Instruments
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinated to Senior Non Preferred Instruments	Immediately subordinated to Senior Non Preferred Instruments	Immediately subordinated to Senior Non Preferred Instruments
36	Non-compliant transitioned features	No	No	No	Yes	Yes	Yes
37	If yes, specify non-compliant features	-	-	-	No express waiver of set-off.	No express waiver of set-off.	No express waiver of set-off.
37a	Link to the full term and conditions of the instrument (signposting)	See footnote ⁴	See footnote ⁴	See footnote ⁴	Grandfathered to 28 Jun 2025 ⁵	Grandfathered to 28 Jun 2025 ⁵	Grandfathered to 28 Jun 2025 ⁵

³ Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

⁴ Regulatory ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

⁵ From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

⁵ As at 30 June 2023 these liabilities have been transferred to HSBC Continental Europe via a hive-down mechanism, as outlined in the commercial register application, which was filed in the Local Court of Dusseldorf on 5 June 2023.

⁵ As at 30 June 2023 these liabilities have been transferred to HSBC Continental Europe via a hive-down mechanism, as outlined in the commercial register application, which was filed in the Local Court of Dusseldorf on 5 June 2023.

⁵ As at 30 June 2023 these liabilities have been transferred to HSBC Continental Europe via a hive-down mechanism, as outlined in the commercial register application, which was filed in the Local Court of Dusseldorf on 5 June 2023.

Counts towards own funds (but does not count towards MREL requirements): Tier 2

1	Issuer	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Continental Europe
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US997433AC57	XS0120514335	XS0174470764	XS0247840969	FR0000585333
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	English law	English law	English law	French law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	No
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Ineligible	Tier 2	Tier 2	Tier 2	Ineligible
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 29m	USD 59m	USD 195m	USD 221m	USD 17m
9	Nominal amount of instrument	USD 180m	GBP 70m (USD 89m)	GBP 157m (USD 198m)	GBP 237m (USD 300m)	EUR 16m (USD 17m)
UK-9a	Issue price	99.826 %	99.043% and 102.328% for 2000 and 2001 issue respectively	98.825 %	98.507 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	10 May 1996	30 Nov 2009	22 Aug 2003	24 Mar 2006	22 Jul 1985
12	Perpetual or dated	Dated	Dated	Dated	Dated	Perpetual
13	Original maturity date	01 May 2025	30 Jan 2041	22 Aug 2033	24 Mar 2046	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	No
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	-
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Floating
18	Coupon rate and any related index	7.650%	6.250%	5.375%	4.750%	TEC10 (TMO has been replaced by TEC10+0.25%, i.e. 10y constant maturity French government bond) + 0.250%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	N/A	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)
25	If convertible, fully or partially	N/A	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	N/A	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	N/A	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	N/A	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	N/A	HSBC Bank plc	HSBC Bank plc	HSBC Bank plc	HSBC Continental Europe
30	Write-down features	No	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	N/A	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)
32	If write-down, full or partial	N/A	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	N/A	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	3 - Subordinated loans
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to more senior Tier 2 instruments
36	Non-compliant transitional features	Yes	No	No	No	Yes
37	If yes, specify non-compliant features	No express waiver of set-off and no contractual recognition provision for exercise of statutory write-down/	-	-	-	No express waiver of set-off.
37a	Link to the full term and conditions of the instrument (signposting)	Grandfathered to 01 May 2025³	See footnote⁴	See footnote⁴	See footnote⁴	Grandfathered to 28 Jun 2025³

¹ Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

³ From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CC17	X52003500142	JP582666B399	JP582666CG91	JP582666CJ98
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Japanese law	Japanese law	Japanese law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,751m	USD 834m	USD 82m	USD 398m	USD 418m
9	Nominal amount of instrument	USD 3,000m	GBP 750m (USD 948m)	JPY 13,100m (USD 82m)	JPY 64,400m (USD 401m)	JPY 67,600m (USD 421m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	22 May 2019	29 May 2019	14 Sep 2018	26 Sep 2016	14 Sep 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 May 2030	29 May 2030	14 Sep 2026	25 Sep 2026	14 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 May 2029 / Tax event at any time / Par	29 May 2029 / Tax event at any time / Par	14 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	Tax event at any time / Par	14 Sep 2027 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed	Fixed to floating
18	Coupon rate and any related index	From 22/05/2029 rate changes from fixed 3.973% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.610% ³	From 29/05/2029 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.770%	From 14/09/2025 rate changes from fixed 0.797% to 6 month JPY LIBOR + 0.550%	1.207%	From 14/09/2027 rate changes from fixed 0.924% to 1 year JPY Swap Offer Rate + 0.600%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	Yes	Yes	Yes
37	If yes, specify non-compliant features	N/A	N/A	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

² Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-usd-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AM17	US404280AW98	US404280BB43	US404280BK42	US404280BT50
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 673m	USD 1,659m	USD 1,459m	USD 2,362m	USD 2,857m
9	Nominal amount of instrument	USD 750m	USD 1,758m	USD 1,550m	USD 2,500m	USD 3,000m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	17 Nov 2011	08 Mar 2016	25 May 2016	13 Mar 2017	19 Jun 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Jan 2042	08 Mar 2026	25 May 2026	13 Mar 2028	19 Jun 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	13 Mar 2027 / Tax event at any time / Par	19 Jun 2028 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.100%	4.300%	3.900%	From 13/03/2027 rate changes from fixed 4.041% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.546% ³	From 19/06/2028 rate changes from fixed 4.583% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.535% ³
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	N/A	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	-	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	-	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	-	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	-	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	-	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	No	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	-	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	-	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	-	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No waiver of set-off and right to accelerate the future scheduled payment of interest and principal other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
37a	Link to the full term and conditions of the instrument (signposting)	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

¹ Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBAupdate-on-usd-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

² Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBAupdate-on-usd-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BW89	US404280BX62	XS1379184473	XS1473485925	XS1481198213
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	No	No	No
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 750m	USD 2,433m	USD 1,253m	USD 1,107m	USD 514m
9	Nominal amount of instrument	USD 750m	USD 2,500m	EUR 1,250m (USD 1,338m)	GBP 1,000m (USD 1,264m)	NOK 5,900m (USD 553m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	12 Sep 2018	12 Sep 2018	15 Mar 2016	16 Aug 2016	02 Sep 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	12 Sep 2026	12 Sep 2026	15 Mar 2027	16 Aug 2028	02 Mar 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	12 Sep 2025 / Tax event at any time / Par	12 Sep 2025 / Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Floating	Fixed to floating	Fixed	Fixed	Fixed
18	Coupon rate and any related index	3 month USD LIBOR + 1.380% ³	From 12/09/2025 rate changes from fixed 4.292% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.348% ³	2.500%	2.625%	3.100%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.
37a	Link to the full term and conditions of the instrument (signposting)	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

² Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-usd-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

³ Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-usd-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1481811872	XS148597329	XS1716248197	XS1961843171	XS2050979025
2a	Public or private placement	Public	Public	Public	Public	Private
3	Governing law(s) of the instrument	English law	English law	English law	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,708m	USD 0m	USD 1,202m	USD 1,157m	USD 442m
9	Nominal amount of instrument	USD 2,000m	EUR 2,000m (USD 2,140m)	GBP 1,000m (USD 1,264m)	GBP 1,000m (USD 1,264m)	GBP 350m (USD 442m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	08 Sep 2016	06 Sep 2016	13 Nov 2017	12 Mar 2019	10 Sep 2019
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	08 Sep 2036	06 Sep 2024	13 Nov 2026	22 Jul 2028	31 Oct 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	13 Nov 2025 / Tax event at any time / Par	22 Jul 2027 / Tax event at any time / Par	31 Oct 2024 / Tax or Regulatory event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	4.000%	0.875%	From 13/11/2025 rate changes from fixed 2.256% to 1 year SONIA Mid-Swap rate + 1.317%	From 22/07/2027 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.650%	From 31/10/2024 rate resets from fixed 1.878% to Benchmark Gilt rate + 1.600%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	No	No
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity.	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	-	-

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2054215483	US404280CE72	US404280CF48	US404280CG21	US404280CH04
2a	Public or private placement	Private	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 190m	USD 1,970m	USD 2,370m	USD 1,947m	USD 1,401m
9	Nominal amount of instrument	GBP 150m (USD 190m)	USD 2,000m	USD 2,500m	USD 2,000m	USD 1,500m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	24 Sep 2019	07 Nov 2019	31 Mar 2020	04 Jun 2020	04 Jun 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	31 Oct 2025	07 Nov 2025	31 Mar 2030	04 Jun 2026	04 Jun 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	31 Oct 2024 / Tax event at any time / Par	07 Nov 2024 / Tax event at any time / Par	Tax event at any time / Par	04 Jun 2025 / Tax event at any time / Par	04 Jun 2030 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to floating	Fixed to Floating
18	Coupon rate and any related index	From 31/10/2024 rate resets from fixed 2.100% to Benchmark Gilt rate + 1.610%	From 07/11/2024 rate changes from fixed 2.633% to 3 month USD LIBOR + 1.140%	4.950%	From 04/06/2025 rate changes from fixed 2.099% to SOFR + 1.929%	From 04/06/2030 rate changes from fixed 2.848% to SOFR + 2.387%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CJ69	US404280CK33	US404280CL16	XS2251736646	XS2251736992	US404280CM98
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law	English law	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,965m	USD 1,327m	USD 1,909m	USD 1,042m	USD 994m	USD 516m
9	Nominal amount of instrument	USD 2,000m	USD 1,500m	USD 2,000m	EUR 1,000m (USD 1,070m)	EUR 1,000m (USD 1,070m)	USD 534m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	18 Aug 2020	18 Aug 2020	22 Sep 2020	13 Nov 2020	13 Nov 2020	24 Nov 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	18 Apr 2026	18 Aug 2031	22 Sep 2028	13 Nov 2026	13 Nov 2031	24 May 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	18 Apr 2025 / Tax event at any time / Par	18 Aug 2030 / Tax event at any time / Par	22 Sep 2027 / Tax event at any time / Par	13 Nov 2025/ Tax or Loss absorption disqualification event at any time / Par	13 Nov 2030/ Tax or Loss absorption disqualification event at any time / Par	24 May 2026 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	From 18/04/2025 rate changes from fixed 1.645% to SOFR + 1.538%	From 18/08/2030 rate changes from fixed 2.357% to SOFR + 1.947%	From 22/09/2027 rate changes from fixed 2.013% to SOFR + 1.732%	From 13/11/2025 rate changes from fixed 0.309% to 3 month Euribor + 0.818%	From 13/11/2030 rate changes from fixed 0.770% to 3 month Euribor + 1.034%	From 24/05/2026 rate changes from fixed 1.589% to SOFR + 1.290%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2322315727	US404280CT42	XS2349742119	XS2355184149	US404280CV97
2a	Public or private placement	Public	Public	Private	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,264m	USD 2,529m	USD 185m	USD 377m	USD 1,895m
9	Nominal amount of instrument	GBP 1,000m (USD 1,264m)	USD 3,000m	HKD 1,500m (USD 192m)	CNH 2,750m (USD 377m)	USD 2,000m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	24 Mar 2021	24 May 2021	03 Jun 2021	29 Jun 2021	17 Aug 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	24 Jul 2027	24 May 2032	03 Jun 2027	29 Jun 2027	17 Aug 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	24 Jul 2026 (or 24 Sep 2021 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	24 May 2031 (or 24 Nov 2021 per Make Whole Call) / Tax event at any time / Par or Make Whole Amount (as applicable)	3 Jun 2026 / Tax or Loss absorption disqualification event at any time / Par	3 Jun 2026 / Tax or Loss absorption disqualification event at any time / Par	17 Aug 2028 (or 17 Feb 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 24 Jul 2026 per Make Whole Call	N/A or at any time to 24 May 2031 per Make Whole Call	N/A	N/A	N/A or at any time to 17 Aug 2028 per Make Whole Call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed	Fixed to Floating
18	Coupon rate and any related index	From 24/07/2026 rate changes from fixed 1.750% to Compounded Daily SONIA Rate + 1.307%	From 24/05/2031 rate changes from fixed 2.804% to SOFR + 1.187%	1.550%	3.400%	From 17/08/2028 rate changes from fixed 2.206% to SOFR + 1.285%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2387729408	XS2388490802	XS2388491289	CH1145096140	CH1145096157	US404280CX53
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	English law	English law	English law	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 221m	USD 535m	USD 1,012m	USD 325m	USD 290m	USD 864m
9	Nominal amount of instrument	JPY 36,000m (USD 224m)	EUR 500m (USD 535m)	EUR 1,000m (USD 1,070m)	CHF 300m (USD 334m)	CHF 275m (USD 306m)	USD 934m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	24 Sep 2021	24 Sep 2021	03 Nov 2021	03 Nov 2021	03 Nov 2021	22 Nov 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	24 Mar 2028	24 Sep 2026	24 Sep 2029	03 Nov 2027	03 Nov 2031	22 Nov 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	24 Mar 2027 / Tax or Loss absorption disqualification event at any time / Par	24 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	24 Sep 2028 / Tax or Loss absorption disqualification event at any time / Par	3 Nov 2026 / Tax or Loss absorption disqualification event at any time / Par	3 Nov 2030 / Tax or Loss absorption disqualification event at any time / Par	22 Nov 2026 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A or at any time to 22 Nov 2026 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to Floating	Fixed	Fixed	Fixed to Floating
18	Coupon rate and any related index	From 24/03/2027 rate resets from fixed 0.459% to 1 year JGB rate + 0.554%	From 24/09/2025 rate resets from floating 3 month Euribor + 1.000% to 3 month Euribor + 0.500%	From 24/09/2028 rate changes from fixed 0.641% to 0.320% month Euribor + 0.777%	0.813%	0.813%	From 22/11/2026 rate changes from fixed 2.251% to SOFR + 1.100%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism						
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CY37	XS2419965905	US404280DA42	US404280DB25	XS2451774884	CH1187520494
2a	Public or private placement	Public	Private	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,486m	USD 164m	USD 1,706m	USD 500m	USD 277m	USD 195m
9	Nominal amount of instrument	USD 1,750m	EUR 186m (USD 199m)	USD 1,750m	USD 500m	USD 415m	CHF 175m (USD 195m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	104.500 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	22 Nov 2021	09 Dec 2021	10 Mar 2022	10 Mar 2022	18 Mar 2022	01 Jun 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 Nov 2032	09 Dec 2032	10 Mar 2026	10 Mar 2026	18 Mar 2052	01 Jun 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 Nov 2031 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Dec 2031 (or 9 Jun 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2025 (or 10 Sep 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2025 / Tax or Loss absorption disqualification event at any time / Par	18 Mar 2027 / Tax or Loss absorption disqualification event at any time / Principal (sum of Original Principal of USD 415 million and the Accreted Principal Amount)	1 Jun 2025 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 22 Nov 2031 per Make Whole Call	N/A or at any time to 9 Dec 2031 per Make Whole Call	N/A or at any time to 10 Mar 2025 per Make Whole Call	N/A	Every year thereafter up to 18 March 2051	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to floating	Floating	Other coupon type	Fixed
18	Coupon rate and any related index	From 22/11/2031 rate changes from fixed 2.871% to SOFR + 1.410%	From 09/12/2031 rate changes from fixed 0.950% to 3 month Euribor + 0.838%	From 10/03/2025 rate changes from fixed 2.999% to SOFR + 1.430%	SOFR + 1.430%	Zero coupon rate with accrual yield of 4.050%	1.805%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DE63	US404280DF39	XS2486589596	US404280DG12	US404280DH94	JP582666AN94
2a	Public or private placement	Public	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York	Japanese law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,235m	USD 2,140m	USD 2,072m	USD 2,130m	USD 2,231m	USD 278m
9	Nominal amount of instrument	USD 1,250m	USD 2,250m	EUR 2,000m (USD 2,140m)	USD 2,250m	USD 2,500m	JPY 44,700m (USD 279m)
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value
11	Original date of issuance	09 Jun 2022	09 Jun 2022	15 Jun 2022	11 Aug 2022	11 Aug 2022	15 Sep 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	09 Dec 2025	09 Jun 2028	15 Jun 2027	11 Aug 2028	11 Aug 2033	15 Sep 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	9 Dec 2024 (or 9 Dec 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Jun 2027 (or 9 Dec 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	15 Jun 2026 (or 15 Dec 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	11 Aug 2027 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	11 Aug 2032 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	15 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 9 Dec 2024 per Make Whole Call	N/A or at any time to 9 Jun 2027 per Make Whole Call	N/A or at any time to 15 Jun 2026 per Make Whole Call	N/A or at any time to 11 Aug 2027 per Make Whole Call	N/A or at any time to 11 Aug 2032 per Make Whole Call	N/A
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 09/12/2024 rate changes from fixed 4.180% to SOFR + 1.510%	From 09/06/2027 rate changes from fixed 4.755% to SOFR + 2.110%	From 15/06/2026 rate changes from fixed 3.019% to 3 month Euribor + 1.445%	From 11/08/2027 rate changes from fixed 5.210% to SOFR + 2.610%	From 11/08/2032 rate changes from fixed 5.402% to SOFR + 2.870%	From 16/09/2025 rate resets from fixed 1.478% to JPY 1-year TONA Tokyo Swap Rate + 1.350%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	JP582666BN93	JP582666CN92	XS2539968037	US404280DQ93	US404280DR76	US404280DU06
2a	Public or private placement	Public	Public	Private	Public	Public	Public
3	Governing law(s) of the instrument	Japanese law	Japanese law	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 254m	USD 82m	USD 81m	USD 1,733m	USD 2,225m	USD 1,990m
9	Nominal amount of instrument	JPY 41,500m (USD 259m)	JPY 13,900m (USD 87m)	EUR 75m (USD 80m)	USD 1,750m	USD 2,250m	USD 2,000m
UK-9a	Issue price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
UK-9b	Redemption price	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %	100.000 %
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	15 Sep 2022	15 Sep 2022	30 Sep 2022	03 Nov 2022	03 Nov 2022	09 Mar 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Sep 2028	15 Sep 2032	30 Sep 2032	03 Nov 2026	03 Nov 2028	09 Mar 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	15 Sep 2027 / Tax or Loss absorption disqualification event at any time / Par	15 Sep 2031 / Tax or Loss absorption disqualification event at any time / Par	30 Mar 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make Whole Amount	3 Nov 2025 (or 3 May 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	3 Nov 2027 (or 3 May 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Mar 2028 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A	At any time to 30 Sep 2032 per Make Whole Call	N/A or at any time to 3 Nov 2025 per Make Whole Call	N/A or at any time to 3 Nov 2027 per Make Whole Call	N/A or at any time to 9 Mar 2028 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 16/09/2027 rate resets from fixed 1.958% to JPY 1-year TONA Tokyo Swap Rate + 1.750%	From 16/09/2031 rate resets from fixed 2.250% to JPY 1-year TONA Tokyo Swap Rate + 1.850%	4.872%	From 03/11/2025 rate changes from fixed 7.336% to SOFR + 3.030%	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350%	From 09/03/2028 rate changes from fixed 6.161% to SOFR + 1.970%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DV88	US404280DW61	XS2594999174	XS2597113989	XS2597114284	XS2599142648
2a	Public or private placement	Public	Public	Private	Public	Public	Private
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,243m	USD 2,681m	USD 145m	USD 1,617m	USD 1,363m	USD 148m
9	Nominal amount of instrument	USD 2,250m	USD 2,750m	USD 150m	EUR 1,500m (USD 1,605m)	EUR 1,250m (USD 1,338m)	EUR 135m (USD 144m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	09 Mar 2023	09 Mar 2023	03 Mar 2023	10 Mar 2023	10 Mar 2023	16 Mar 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	09 Mar 2034	09 Mar 2044	03 Mar 2036	10 Mar 2028	10 Mar 2032	16 Mar 2040
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	9 Mar 2033 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Mar 2043 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	3 Sep 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make Whole Amount	10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2031 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	16 Sep 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make Whole Amount
16	Subsequent call dates, if applicable	N/A or at any time to 9 Mar 2033 per Make Whole Call	N/A or at any time to 9 Mar 2043 per Make Whole Call	N/A or at any time to 2 Mar 2036 per Make Whole Call	N/A or at any time to 10 Mar 2027 per Make Whole Call	N/A or at any time to 10 Mar 2031 per Make Whole Call	N/A or at any time to 15 Mar 2040 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to Floating	Fixed to Floating	Fixed
18	Coupon rate and any related index	From 09/03/2033 rate changes from fixed 6.254% to SOFR + 2.390%	From 09/03/2043 rate changes from fixed 6.332% to SOFR + 2.650%	5.796%	From 10/03/2027 rate changes from fixed 4.752% to 3 month Euribor + 1.290%	From 10/03/2031 rate changes from fixed 4.787% to 3 month Euribor + 1.550%	4.816%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2621539910	XS2630484744	XS2642404177	US404280DY28	US404280DZ92	XS2685873908
2a	Public or private placement	Public	Public	Private	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,878m	USD 449m	USD 91m	USD 699m	USD 2,290m	USD 1,316m
9	Nominal amount of instrument	EUR 1,750m (USD 1,873m)	SGD 600m (USD 443m)	EUR 85m (USD 91m)	USD 700m	USD 2,300m	GBP 1,000m (USD 1,264m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	23 May 2023	07 Jun 2023	30 Jun 2023	14 Aug 2023	14 Aug 2023	14 Sep 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	23 May 2033	07 Jun 2029	30 Jun 2043	14 Aug 2027	14 Aug 2027	14 Sep 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	23 May 2032 (or 23 Nov 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	7 Jun 2028 / Tax or Loss absorption disqualification event at any time / Par	30 Jun 2030 / Tax or Loss absorption disqualification event at any time / Par	14 Aug 2026 / Tax or Loss absorption disqualification event at any time / Par	14 Aug 2026 (or 14 Feb 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	14 Sep 2030 (or 14 Mar 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 23 May 2032 per Make Whole Call	N/A	N/A	N/A	N/A or at any time to 14 Aug 2026 per Make Whole Call	N/A or at any time to 14 Sep 2030 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to floating	Fixed	Floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943%	From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492%	5.150%	SOFR + 1.570%	From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570%	From 14/09/2030 rate changes from fixed 6.800% to Compounded Daily SONIA Rate + 2.124%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

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Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2695747985	US404280ED71	US404280EE54	US404280EF20	US404280EG03	XS2817916484
2a	Public or private placement	Private	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes	Yes
Regulatory treatment							
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	N/A	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 69m	USD 1,494m	USD 1,243m	USD 1,868m	USD 1,407m	USD 1,343m
9	Nominal amount of instrument	EUR 65m (USD 70m)	USD 1,500m	USD 1,250m	USD 1,850m	USD 1,400m	EUR 1,250m (USD 1,338m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - fair value
11	Original date of issuance	29 Sep 2023	04 Mar 2024	04 Mar 2024	17 May 2024	17 May 2024	20 May 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	29 Sep 2043	04 Mar 2030	04 Mar 2035	17 May 2028	17 May 2032	20 May 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	29 Sep 2033 / Tax or Loss absorption disqualification event at any time / Par	4 Mar 2029 (or 4 Sep 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	4 Mar 2034 (or 4 Sep 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	17 Nov 2027 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	17 Nov 2031 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	20 May 2028 (or 20 Nov 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A or at any time to 4 Mar 2029 per Make Whole Call	N/A or at any time to 4 Mar 2034 per Make Whole Call	N/A or at any time to 17 Nov 2027 per Make Whole Call	N/A or at any time to 17 Nov 2031 per Make Whole Call	N/A or at any time to 20 May 2028 per Make Whole Call
Coupons / dividends							
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5.240%	From 04/03/2029 rate changes from fixed 5.546% to SOFR + 1.460%	From 04/03/2034 rate changes from fixed 5.719% to SOFR + 1.780%	From 17/05/2027 rate changes from fixed 5.597% to SOFR + 1.060%	From 17/05/2031 rate changes from fixed 5.733% to SOFR + 1.520%	From 20/05/2028 rate changes from fixed 3.755% to 3 month Euribor + 0.860%
19	Existence of a dividend stopper	No	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	no	No	no	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A
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Incorporated in England with limited liability

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