

HSBC Holdings plc

Main features of regulatory capital instruments and eligible instruments

31 December 2024



HSBC Holdings plc

Main features of regulatory capital instruments and eligible instruments

This document supplements the HSBC Holdings plc Pillar 3 Disclosures as at 31 December 2024 (the "Pillar 3 Disclosures"), available at www.hsbc.com (please follow links to 'Investors', 'Results and announcements' and 'All reporting'). This document is a disclosure document published as required by, and solely for the purpose of compliance with, Articles 437(b) and 437a(a) of The PRA Rulebook Disclosure (CRR) Part, to provide a description of the main features of the capital instruments and eligible liabilities of HSBC Holdings plc and certain subsidiaries of the HSBC Group. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

The information contained in this document has been compiled in accordance with CRR II (as defined in the Piar 3 Disclosures), and regulatory guidance published by the UK Prudential Regulatory Authority and the Bank of England. Assumptions on the regulatory treatment of the capital instruments and eligible liabilities described herein under CRR II reflect the HSBC Group's interpretation of current rules.

Following the end of the transition period following the UK's withdrawal from the EU, any reference herein to EU regulations and directives (including technical standards) should, as applicable, be read as a reference to the UK's version of such regulations and/or directives, as onshored into UK law under the European Union (Withdrawal) Act 2018 and as may be subsequently amended under UK law.

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments and eligible liabilities described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments and eligible liabilities. No investor or prospective investor in any such capital instruments and eligible liabilities should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

The full terms and conditions of the capital instruments and eligible liabilities, described herein, are available via the HSBC Group website (<http://www.hsbc.com/investor-relations/fixed-income-securities>) or by contacting HSBC Group Investor Relations (investorrelations@hsbc.com).

Information with respect to any capital instrument or eligible liability in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or eligible liability or any advice or recommendation with respect to any such capital instrument or eligible liability. When making a decision about your investments, you should seek the advice of a professional financial adviser.

Counts towards own funds and MREL requirements: CET1

1	Issuer	HSBC Holdings plc	Hang Seng Bank Limited (Non-Controlling Interest portion)	HSBC Bank Malta plc (Non-Controlling Interest portion)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0005405286	HK0011000095	MT0000030107
2a	Public or private placement	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of Hong Kong	Laws of Malta
3a	Contractual recognition of write-down and conversion powers of resolution authorities	N/A	N/A	N/A
<i>Regulatory treatment</i>				
4	Current treatment taking into account, where applicable, transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares	Ordinary Shares	Ordinary Shares
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ¹	USD 23,776m	USD 460m	USD 34m
9	Nominal amount of instrument	USD 8,969m	No par value, NCI portion of share capital - HKD 3,569m (USD 460m)	EUR 32m (USD 34m)
UK-9a	Issue price	USD 0.500 per share	Various	EUR 0.300 per share
UK-9b	Redemption price	USD 0.500 per share	Various	EUR 0.300 per share
10	Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	-	-	-
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-
14	Issuer call subject to prior supervisory approval	-	-	-
15	Optional call date, contingent call dates and redemption amount	-	-	-
16	Subsequent call dates, if applicable	-	-	-
17	Coupons / dividends	-	-	-
18	Fixed or floating dividend/coupon	-	-	-
19	Coupon rate and any related index	-	-	-
20	Existence of a dividend stopper	-	-	-
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	-	-	-
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	-	-	-
21	Existence of step up or other incentive to redeem	-	-	-
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down features	-	-	-
31	If write-down, write-down trigger(s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ²	1 - Ordinary Shares	1 - Ordinary Shares	1 - Ordinary Shares
35	Position in subordination hierarchy in liquidation (Specify instrument type immediately senior to instrument)	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1	Immediately subordinate to Additional Tier 1
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	Available on request	Available on request	Available on request

¹ Represents the portion of ordinary share capital and share premium which is held outside of the consolidated reporting entity.

² Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AT69	US404280BL25	XS1640903701	US404280BP39	XS1884698256
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision and Section 2.20(a) of the supplemental indenture (consent to the exercise of UK ball-in power)	Laws of the State of New York, save for the subordination provision	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	No	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo(sub-consolidated)/ solo&(sub)-consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,450m	USD 3,000m	USD 1,421m	USD 1,800m	USD 1,301m
9	Nominal amount of instrument	USD 2,450m	USD 3,000m	EUR 1,250m (USD 1,297m)	USD 1,800m	GBP 1,000m (USD 1,254m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	30 Mar 2015	22 May 2017	04 Jul 2017	23 Mar 2018	28 Sep 2018
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	30 Mar 2025 / Tax and Capital Disqualification event at any time / Par	22 May 2027 / Tax and Capital Disqualification event at any time / Par	4 Jul 2029 / Tax and Capital Disqualification event at any time / Par	23 Mar 2028 / Tax and Capital Disqualification event at any time / Par	28 Sep 2026 / Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating From 30/03/2025 rate resets from fixed 6.375% to 5 year USD Mid-Market Swap Rate + 4.368%, resettable every 5 years.	Fixed to floating From 22/05/2027 rate resets from fixed 6.000% to 5 year USD Mid-Market Swap Rate + 3.746%, resettable every 5 years.	Fixed to floating From 04/07/2029 rate resets from fixed 4.750% to 5 year EUR Mid-Market Swap Rate + 3.844%, resettable every 5 years.	Fixed to floating From 23/03/2028 rate resets from fixed 6.500% to 5 year USD Mid-Market Swap Rate + 3.606%, resettable every 5 years.	Fixed to floating From 28/09/2026 rate resets from fixed 5.875% to 5 year GBP Mid-Market Swap Rate + 4.276%, resettable every 5 years.
18	Coupon rate and any related index					
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	7% CET1: Contractual. Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	USD 4.0388 per ordinary share	USD 3.4799 per ordinary share	EUR 3.0551 per ordinary share	USD 3.7881 per ordinary share	GBP 2.70 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Yes Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Yes Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Yes Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Yes Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
31	If write-down, write-down trigger(s)					
32	If write-down, full or partial	Permanent	Permanent	Permanent	Permanent	Permanent
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CN71	US404280CP20	US404280CC03	US404280DT33	XS2764959842
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo(sub-consolidated)/ solo&(sub)-consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,500m	USD 1,000m	USD 1,000m	USD 1,996m	USD 1,107m
9	Nominal amount of instrument	USD 1,500m	USD 1,000m	USD 1,000m	USD 2,000m	SGD 1,500m (USD 1,100m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	17 Dec 2020	09 Mar 2021	09 Mar 2021	07 Mar 2023	14 Jun 2024
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	From 6 months prior to 17 Jun 2031 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2026 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 9 Sep 2031 / Tax and Capital Disqualification event at any time / Par	From 6 months prior to 7 Sep 2028 / Tax and Capital Disqualification event at any time / Par	From 6-month prior to 14 June 2029/ Tax and Capital Disqualification event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call	Every 5 years after first call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating From 17/06/2031 rate resets from fixed 4.600% to U.S. Treasury Rate ("UST") + 3.649%, resettable every 5 years.	Fixed to floating From 09/09/2026 rate resets from fixed 4.000% to U.S. Treasury Rate ("UST") + 3.222%, resettable every 5 years.	Fixed to floating From 09/09/2031 rate resets from fixed 4.700% to U.S. Treasury Rate ("UST") + 3.250%, resettable every 5 years.	Fixed to floating From 07/09/2028 rate resets from fixed 8.000% to U.S. Treasury Rate ("UST") + 3.858%, resettable every 5 years.	Fixed to floating From 14/12/2029 rate resets from fixed 5.250% to 5-year SORA-OIS + 2.237%
18	Coupon rate and any related index					
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	Always convert fully	Always convert fully	Always convert fully	Always convert fully	Always convert fully
26	If convertible, conversion rate	USD 3.5878 per ordinary share	USD 3.7703 per ordinary share	USD 3.7703 per ordinary share	USD 3.2554 per ordinary share	SGD 4.6481 per ordinary share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
31	If write-down, write-down trigger(s)					
32	If write-down, full or partial	Permanent	Permanent	Permanent	Permanent	Permanent
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: AT1

1	Issuer	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280EH85	US404280EJ42
2a	Public or private placement	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes
<i>Regulatory treatment</i>			
4	Current treatment taking into account, where applicable, transitional CRR rules	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Additional Tier 1	Additional Tier 1
6	Eligible at solo(sub-consolidated)/ solo(sub-consolidated)	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Perpetual Subordinated Contingent Convertible Securities	Perpetual Subordinated Contingent Convertible Securities
8	Amount recognised in regulatory capital of eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,347m	USD 1,148m
9	Nominal amount of instrument	USD 1,350m	USD 1,150m
UK-9a	Issue price	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	11 Sep 2024	11 Sep 2024
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	From 6 months prior to 11 Mar 2030 / Tax and Capital Disqualification Event at any time / Par	From 6 months prior to 11 Sep 2034 / Tax and Capital Disqualification Event at any time / Par
16	Subsequent call dates, if applicable	Every 5 years after first call	Every 5 years after first call
<i>Coupons / dividends</i>			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 11/03/2030 rate resets from fixed 6.875% to U.S. Treasury Rate ("UST") + 3.298%, resettable every 5 years.	From 11/09/2034 rate resets from fixed 6.950% to U.S. Treasury Rate ("UST") + 3.191%, resettable every 5 years.
19	Existence of a dividend stopper	No	No
UK-20a	Existence of a dividend stopper (in terms of timing)	Fully Discretionary	Fully Discretionary
UK-20b	Existence of a dividend stopper (in terms of amount)	Fully Discretionary	Fully Discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	7% CET1: Contractual. Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	Always convert fully	Always convert fully
26	If convertible, conversion rate	USD 3.55 per Conversion Share	USD 3.55 per Conversion Share
27	If convertible, mandatory or optional conversion	Mandatory upon the occurrence of certain events	Mandatory upon the occurrence of certain events
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	2 - Preference shares, AT1 instruments and certain Subordinated Notes	2 - Preference shares, AT1 instruments and certain Subordinated Notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc ⁴	HSBC Holdings plc ⁴	HSBC Holdings plc ⁴	HSBC Holdings plc ⁴
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0159497162	US404280AF65	US404280AE90	US404280AG49	US404280AH22
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	No
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities	Eligible Liabilities
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 445m	USD 293m	USD 136m	USD 1,394m	USD 1,105m
9	Nominal amount of instrument	GBP 650m (USD 815m)	USD 264m	USD 125m	USD 1,431m	USD 1,515m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	20 Dec 2002	30 Aug 2005	30 Aug 2005	03 May 2006	12 Sep 2007
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	20 Dec 2027	17 May 2032	27 Nov 2032	02 May 2036	15 Sep 2037
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.750%	7.625%	7.350%	6.500%	6.500%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	May convert fully or partially	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	To be determined at conversion	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	N/A	N/A	N/A	N/A
30	Write-down features	Yes	No	No	No	No
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	-	-	-	-
32	If write-down, full or partial	May be written down partially	N/A	N/A	N/A	N/A
33	If write-down, permanent or temporary	Permanent	N/A	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	-	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	-	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

⁴ HSBC Holdings plc announced on 19 February 2025 that it will no longer count these securities as Tier 2 instruments for UK CRR purposes. Furthermore, HSBC Holdings plc will also not count these securities towards its minimum requirements for own funds and eligible liabilities.

⁴ HSBC Holdings plc announced on 19 February 2025 that it will no longer count these securities as Tier 2 instruments for UK CRR purposes. Furthermore, HSBC Holdings plc will also not count these securities towards its minimum requirements for own funds and eligible liabilities.

⁴ HSBC Holdings plc announced on 19 February 2025 that it will no longer count these securities as Tier 2 instruments for UK CRR purposes. Furthermore, HSBC Holdings plc will also not count these securities towards its minimum requirements for own funds and eligible liabilities.

⁴ HSBC Holdings plc announced on 19 February 2025 that it will no longer count these securities as Tier 2 instruments for UK CRR purposes. Furthermore, HSBC Holdings plc will also not count these securities towards its minimum requirements for own funds and eligible liabilities.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc ⁴	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0356452929	XS0404280AJ87	XS0387079907	XS04098768315	US404280AC21
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision	English law	English law	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK bail-in power
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Eligible Liabilities	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 927m	USD 912m	USD 620m	USD 1,040m	USD 1,156m
9	Nominal amount of instrument	GBP 750m (USD 941m)	USD 961m	GBP 650m (USD 815m)	GBP 900m (USD 1,129m)	USD 1,500m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	07 Apr 2008	27 May 2008	11 Sep 2008	29 Mar 2010	12 Mar 2014
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	07 Apr 2038	01 Jun 2038	11 Sep 2028	29 Mar 2040	14 Mar 2044
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	7.000%	6.900%	6.750%	6.000%	5.250%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	N/A	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	N/A	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	N/A	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	N/A	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	N/A	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	N/A	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	No	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	-	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	N/A	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	N/A	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	Yes	No	No	No
37	If yes, specify non-compliant features	-	No contractual recognition provision for exercise of statutory write down / conversion powers. Grandfathered to 28 Jun 2025	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

⁴ HSBC Holdings plc announced on 19 February 2025 that it will no longer count these securities as Tier 2 instruments for UK CRR purposes. Furthermore, HSBC Holdings plc will also not count these securities towards its minimum requirements for own funds and eligible liabilities.

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AU33	US404280AU33	US404280AU33	US404280BH13	US404280DC08
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision and consent to the exercise of UK ball-in power	English law	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	Yes	No	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo(sub-)consolidated/ solo(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 153m	USD 113m	USD 661m	USD 307m	USD 1,758m
9	Nominal amount of instrument	EUR 1,500m (USD 1,556m)	USD 1,014m	EUR 1,000m (USD 1,038m)	USD 892m	USD 2,000m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	30 Jun 2015	18 Aug 2015	07 Jun 2016	23 Nov 2016	29 Mar 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	30 Jun 2025	18 Aug 2025	07 Jun 2028	23 Nov 2026	29 Mar 2033
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par	Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed to Floating
18	Coupon rate and any related index	3.000%	4.250%	3.125%	4.375%	From 29/03/2032 rate changes from fixed 4.762% to SOFR + 2.530%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA - Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2491654179	JP58266DN91	US404280DK24	US404280DJ50	US404280DL07
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Japanese law, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo(sub-)consolidated/ solo(sub-)consolidated instrument type (types to be specified by each jurisdiction)	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 685m	USD 76m	USD 197m	USD 91m	USD 541m
9	Nominal amount of instrument	SGD 900m (USD 660m)	JPY 11,900m (USD 76m)	USD 223m	USD 97m	USD 569m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	27 Jun 2022	15 Sep 2022	16 Sep 2022	16 Sep 2022	16 Sep 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	27 Jun 2032	15 Sep 2032	17 May 2032	27 Nov 2032	02 May 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	27 Jun 2027 / Tax or Capital disqualification event at any time / Par	15 Sep 2027 / Tax or Capital disqualification event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed	Fixed
18	Coupon rate and any related index	From 27/06/2027 rate resets from fixed 5.250% to 5 year SORA OIS + 2.426%	From 16/09/2027 rate resets from fixed 2.500% to JPY 5-year TONA Tokyo Swap Rate + 2.292%	7.625%	7.350%	6.500%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DM89	US404280DN62	US404280DS59	XS2553547444	XS2553549903
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	Laws of the State of New York, save for the subordination provision	English law	English law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
	Regulatory treatment					
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 977m	USD 490m	USD 1 952m	USD 1 325m	USD 1 254m
9	Nominal amount of instrument	USD 985m	USD 539m	USD 2 000m	EUR 1 250m (USD 1,297m)	GBP 1 000m (USD 1,254m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value
11	Original date of issuance	16 Sep 2022	16 Sep 2022	03 Nov 2022	16 Nov 2022	16 Nov 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Sep 2037	01 Jun 2038	03 Nov 2033	16 Nov 2032	16 Nov 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	From 3 months prior to 16 Nov 2029 / Tax or Capital disqualification event at any time / Par	From 3 months prior to 16 Nov 2029 / Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	anytime from 16 Aug 2029 to 16 Nov 2029
	Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.500%	6.900%	From 03/11/2032 rate changes from fixed 8.113% to SOFR + 4.250%	From 16/11/2027 rate resets from fixed 6.364% to 5-year EUR Mid-Market Swap Rate + 3.300%	From 16/11/2029 rate resets from fixed 8.201% to Benchmark Gilt rate + 4.550%
19	Evidence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
31	If write-down, write-down trigger(s)	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
32	If write-down, full or partial	Permanent	Permanent	Permanent	Permanent	Permanent
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2595720967	US404280DX45	XS2679876453	US404280EC98	XS2778366885
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York, save for the subordination provision	English law	Laws of the State of New York, save for the subordination provision	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 765m	USD 1,913m	USD 516m	USD 2,031m	USD 564m
9	Nominal amount of instrument	SGD 1,000m (USD 733m)	USD 2,000m	SGD 675m (USD 495m)	USD 2,000m	SGD 750m (USD 550m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - amortised cost	Liability - fair value
11	Original date of issuance	14 Mar 2023	20 Jun 2023	26 Sep 2023	13 Nov 2023	12 Mar 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Mar 2033	20 Jun 2034	26 Mar 2034	13 Nov 2034	12 Sep 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	14 Mar 2028 / Tax or Capital disqualification event at any time / Par	20 Jun 2033 / Tax or Capital disqualification event at any time / Par	26 Mar 2029 / Tax or Capital disqualification event at any time / Par	13 Nov 2033 / Tax or Capital disqualification event at any time / Par	12 September 2029 / Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 14/03/2028 rate resets from fixed 5.300% to 5 year SORA OIS + 1.850%	From 20/06/2033 rate changes from fixed 6.547% to SOFR + 2.980%	From 26/03/2029 rate resets from fixed 5.300% to 5 year SORA OIS + 2.000%	From 13/11/2033 rate changes from fixed 7.399% to SOFR + 3.020%	From 12/09/2029 rate resets from fixed 4.750% to 5 year SORA OIS + 1.802%
19	Existence of a dividend stopper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds and MREL requirements: Tier 2

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AU3CB0307890	AU3FN0085726	XS2788605660	US404280EL97
2a	Public or private placement	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of New South Wales, Australia save for subordination and set-off provision	Laws of New South Wales, Australia save for subordination and set-off provision	English law	Laws of the State of New York, save for the subordination provision
3a	Contractual recognition of write-down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes
Regulatory treatment					
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 543m	USD 403m	USD 1,059m	USD 1,728m
9	Nominal amount of instrument	AUD 850m (USD 527m)	AUD 650m (USD 403m)	EUR 1,000m (USD 1,038m)	USD 1,750m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	21 Mar 2024	21 Mar 2024	22 Mar 2024	18 Nov 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	21 Mar 2034	21 Mar 2034	22 Mar 2035	18 Nov 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	21 Mar 2029 / Tax event or Capital disqualification event at any time / Par	21 Mar 2029 / Tax event or Capital disqualification event at any time / Par	From 3 months prior to 22 Mar 2030 / Tax or Capital disqualification event at any time / Par	18 Nov 2034 / Tax or Capital disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	anytime from 22 Dec 2029 to 22 Mar 2030	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 21/03/2029 rate changes from fixed 6.211% to 3 month BBSW + 2.300%	3 month BBSW + 2.300%	From 22/03/2030 rate resets from fixed 4.599% to 5-year EUR Mid-Market Swap Rate + 1.850%	From 18/11/2034 rate changes from fixed 5.874% to SOFR + 1.900%
19	Evidence of a dividend stopper	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Yes Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
31	If write-down, write-down trigger(s)	May be written down partially	May be written down partially	May be written down partially	May be written down partially
32	If write-down, full or partial	Permanent	Permanent	Permanent	Permanent
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
34a	Type of subordination (only for eligible liabilities)	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes	3 - Subordinated notes
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	-	-	-	-
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Counts towards own funds (but does not count towards MREL requirements): Tier 2

1	Issuer	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Bank USA, National Association	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404201AA55	US404201AB39	US404201AD94	Private Placement 19
2a	Public or private placement	Public	Public	Public	Private
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	German law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No
Regulatory treatment					
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Ineligible
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 364m	USD 397m	USD 700m	USD 7m
9	Nominal amount of instrument	USD 357m	USD 383m	USD 700m	EUR 10m (USD 10m)
UK-9a	Issue price	100.000%	100.000%	100.000%	86.530%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	25 Oct 2004	17 Aug 2005	18 Jun 2008	25 Jun 2002
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	01 Nov 2034	15 Aug 2035	15 Jan 2039	26 Jun 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	No
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.875%	5.625%	7.000%	5.500%
19	Existence of a dividend stopper	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM)
25	If convertible, fully or partially				Regulation – Single Resolution Board (SRB)
26	If convertible, conversion rate				May convert fully or partially
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	To be determined at conversion
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	Mandatory upon satisfaction of certain conditions
29	If convertible, specify issuer of instrument if converts into	N/A	N/A	N/A	Common Equity Tier 1
30	Write-down features	Yes	Yes	Yes	HSBC Continental Europe
31	If write-down, write-down trigger(s)	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory resolution under Section 11(d) of the Federal Deposit Insurance Act - FDIC as receiver	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM)
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	Regulation – Single Resolution Board (SRB)
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	May be written down partially
34	If temporary write-down, description of write-up mechanism	-	-	-	Permanent
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	-
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Subordinated loans	3 - Subordinated loans	3 - Subordinated loans	3 - Tier 2 Instruments
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinated to Senior Non Preferred Instruments
36	Non-compliant transitioned features	No	No	No	Yes
37	If yes, specify non-compliant features	-	-	-	No express waiver of set-off
37a	Link to the full term and conditions of the instrument (signposting)	See footnote ⁴ click here	See footnote ⁴ click here	See footnote ⁴ click here	Grandfathered to 28 Jun 2025 ⁴ Available on request

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

⁴ From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

⁵ As at 30 June 2023 these liabilities have been transferred to HSBC Continental Europe via a hive-down mechanism, as outlined in the commercial register application, which was filed in the Local Court of Dusseldorf on 5 June 2023.

Counts towards own funds (but does not count towards MREL requirements): Tier 2

1	Issuer	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵	HSBC Continental Europe (transferred from HSBC Trinkaus & Burkhardt GmbH) ⁵	HSBC Bank plc	HSBC Bank plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Private Placement 17	Private Placement 18	US597433AC57	XS0120514335
2a	Public or private placement	Private	Private	Public	Public
3	Governing law(s) of the instrument	German law	German law	Laws of the State of New York, save for the subordination provision	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No	No
Regulatory treatment					
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post transitional CRR rules	Ineligible	Ineligible	Ineligible	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1m	USD 1m	USD 12m	USD 57m
9	Nominal amount of instrument	EUR 10m (USD 10m)	EUR 5m (USD 5m)	USD 180m	GBP 70m (USD 88m)
UK-9a	Issue price	100.000%	100.000%	99.826%	99.043%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	07 Jul 2005	08 Jul 2005	10 May 1995	30 Nov 2000
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	07 Jul 2025	08 Jul 2025	01 May 2025	30 Jan 2041
14	Issuer call subject to prior supervisory approval	No	No	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
Coupons / dividends					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	4.210%	4.210%	7.650%	6.250%
19	Existence of a dividend stopper	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	N/A	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	N/A	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	N/A	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	-	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	N/A	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Continental Europe	HSBC Continental Europe	N/A	HSBC Bank plc
30	Write-down features	Yes	Yes	No	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)	N/A	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	May be written down partially	May be written down partially	N/A	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	N/A	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	3 - Tier 2 Instruments	3 - Tier 2 Instruments	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinated to Senior Non Preferred Instruments	Immediately subordinated to Senior Non Preferred Instruments	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	No express waiver of set-off. Grandfathered to 28 Jun 2025 ⁴	No express waiver of set-off. Grandfathered to 28 Jun 2025 ⁴	No express waiver of set-off and no contractual recognition provision for exercise of statutory write-down/ conversion powers. Grandfathered to 01 May 2025 ⁴	- See footnote ⁴
37a	Link to the full term and conditions of the instrument (signposting)	Available on request	Available on request	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

⁴ From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

⁵ As at 30 June 2023 these liabilities have been transferred to HSBC Continental Europe via a hive-down mechanism, as outlined in the commercial register application, which was filed in the Local Court of Dusseldorf on 5 June 2023.

⁵ As at 30 June 2023 these liabilities have been transferred to HSBC Continental Europe via a hive-down mechanism, as outlined in the commercial register application, which was filed in the Local Court of Dusseldorf on 5 June 2023.

Counts towards own funds (but does not count towards MREL requirements): Tier 2

1	Issuer	HSBC Bank plc	HSBC Bank plc	HSBC Continental Europe
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0174470764	XS0247840969	FR0000585333
2a	Public or private placement	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	French law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	No
4	Regulatory treatment			
4	Current treatment taking into account, where applicable, transitional CRR rules	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Ineligible
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2	Tier 2	Tier 2
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 191m	USD 207m	USD 17m
9	Nominal amount of instrument	GBP 157m (USD 197m)	GBP 237m (USD 298m)	EUR 16m (USD 17m)
UK-9a	Issue price	98.825%	98.507%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	22 Aug 2003	24 Mar 2006	22 Jul 1985
12	Perpetual or dated	Dated	Dated	Perpetual
13	Original maturity date	22 Aug 2033	24 Mar 2046	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	No
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
17	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed	Floating
18	Coupon rate and any related index	5.375%	4.750%	TEC10 (TMO has been replaced by TEC10+0.25%, i.e. 10y constant maturity French government bond) + 0.250%
19	Existence of a dividend stopper	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Bank plc	HSBC Bank plc	HSBC Continental Europe
30	Write-down features	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power and mandatory write-down/conversion of capital instruments power under the Single Resolution Mechanism (SRM) Regulation – Single Resolution Board (SRB)
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-
34a	Type of subordination (only for eligible liabilities)	N/A	N/A	N/A
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Subordinated notes and subordinated loans	4 - Subordinated notes and subordinated loans	3 - Subordinated loans
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to senior creditors	Immediately subordinate to senior creditors	Immediately subordinate to more senior Tier 2 instruments
36	Non-compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non-compliant features	-	-	No express waiver of set-off. Grandfathered to 28 Jun 2025 ⁴
37a	Link to the full term and conditions of the instrument (signposting)	See footnote ⁴ click here	See footnote ⁴ click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

⁴ From 1 January 2022, in line with the Bank of England Statement of Policy on MREL (December 2021), non-CET1 own fund instruments issued externally by subsidiaries of HSBC Holdings plc no longer count towards MREL for the Group or HSBC Bank plc.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc ⁴	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280AM17	US404280AW98	XS179184473	US404280BB43	XS1473485925
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	Yes	No	Yes	No
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo(sub-consolidated)/ solo(sub-consolidated)	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities ² (Currency in million, as of most recent reporting date) ²	USD 660m	USD 1,697m	USD 761m	USD 1,491m	USD 1,112m
9	Nominal amount of instrument	USD 750m	USD 1,758m	EUR 760m (USD 788m)	USD 1,550m	GBP 1,000m (USD 1,254m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	17 Nov 2011	08 Mar 2016	15 Mar 2016	25 May 2016	16 Aug 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Jan 2042	08 Mar 2026	15 Mar 2027	25 May 2026	16 Aug 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	6.100%	4.300%	2.500%	3.900%	2.625%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	N/A	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
25	If convertible, fully or partially	-	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	-	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	-	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	-	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	-	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	No	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	-	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA
32	If write-down, full or partial	-	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	-	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No waiver of set-off and right to accelerate the future scheduled payment of interest and principal other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity
37	If yes, specify non-compliant features	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered	Permanently Grandfathered
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

⁴ HSBC Holdings plc announced on 19 February 2025 that it will no longer count these securities towards its minimum requirements for own funds and eligible liabilities.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1481198213	XS1481811872	JPS8266CG91	US404280BK42	XS1716248197
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	English law	Japanese law	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	No	No	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/sub-consolidated/solo(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 490m	USD 1,690m	USD 407m	USD 2,400m	USD 1,218m
9	Nominal amount of instrument	NOK 5,900m (USD 520m)	USD 2,000m	JPY 64,400m (USD 411m)	USD 2,500m	GBP 1,000m (USD 1,254m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	02 Sep 2016	08 Sep 2016	26 Sep 2016	13 Mar 2017	13 Nov 2017
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	08 Mar 2027	02 Sep 2036	28 Sep 2026	13 Mar 2028	13 Nov 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Tax event at any time / Par	Tax event at any time / Par	Tax event at any time / Par	13 Mar 2027 / Tax event at any time / Par	13 Nov 2025 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	3.100%	4.000%	1.207%	From 13/03/2027 rate changes from fixed 4.041% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.546% ³	From 13/11/2025 rate changes from fixed 2.256% to 1 year SONIA Mid-Swap rate + 1.317%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity
37a	Link to the full term and conditions of the instrument (signposting)	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

³Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-usd-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280BT60	US404280BT60	US404280BT62	JP582666BJ99	JP582666CJ98
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Japanese law	Japanese law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo/(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,877m	USD 750m	USD 2,472m	USD 83m	USD 426m
9	Nominal amount of instrument	USD 3,000m	USD 750m	USD 2,500m	JPY 13,100m (USD 84m)	JPY 67,600m (USD 431m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	19 Jun 2018	12 Sep 2018	12 Sep 2018	14 Sep 2018	14 Sep 2018
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	19 Jun 2029	12 Sep 2026	12 Sep 2026	14 Sep 2026	14 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	19 Jun 2028 / Tax event at any time / Par	12 Sep 2025 / Tax event at any time / Par	12 Sep 2025 / Tax event at any time / Par	14 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	14 Sep 2027 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 19/06/2028 rate changes from fixed 4.583% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.535% ³	No	From 12/09/2025 rate changes from fixed 4.292% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.348% ³	No	From 14/09/2025 rate changes from fixed 0.797% to 6 month JPY LIBOR + 0.550%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity	Right to accelerate the future scheduled payment of interest or principal, other than in the case of the insolvency or liquidation of the resolution entity
37a	Link to the full term and conditions of the instrument (signposting)	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here	Permanently Grandfathered click here

² Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-USD-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

² Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-USD-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

² Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-USD-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1961843171	US404280CC17	XS2003500142	US404280CC48	US404280CG21
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/sub-consolidated/solo(sub)-consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,166m	USD 2,774m	USD 835m	USD 2,375m	USD 1,982m
9	Nominal amount of instrument	GBP 1,000m (USD 1,254m)	USD 3,000m	GBP 750m (USD 941m)	USD 2,500m	USD 2,000m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	12 Mar 2019	22 May 2019	29 May 2019	31 Mar 2020	04 Jun 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 Jul 2028	22 May 2030	29 May 2030	31 Mar 2030	04 Jun 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	22 Jul 2027 / Tax event at any time / Par	22 May 2029 / Tax event at any time / Par	29 May 2029 / Tax event at any time / Par	Tax event at any time / Par	04 Jun 2025 / Tax event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed	Fixed to floating
18	Coupon rate and any related index	From 22/07/2027 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.650%	From 22/05/2029 rate changes from fixed 3.973% to 3 month Term SOFR + 0.26161% (tenor adjustment spread) + 1.610% ³	From 29/05/2029 rate changes from fixed 3.000% to GBP Mid-Market Swap Rate + 1.770%	4.950%	From 04/06/2025 rate changes from fixed 2.099% to SOFR + 1.929%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Please refer to the announcement entitled "UPDATE ON USD LIBOR TRANSITION FOR HSBC HOLDINGS PLC SECURITIES" dated 22 June 2023 at (<https://www.londonstockexchange.com/news-article/HSBA/update-on-usd-libor-transition-for-hsbc-securities/16011095>) in respect of our update on USD LIBOR transition for HSBC Holdings plc securities

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280CH04	US404280CJ69	US404280CK33	US404280CL16	XS251736646
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/sub-consolidated/solo(sub-consolidated)	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,405m	USD 1,991m	USD 1,334m	USD 1,932m	USD 519m
9	Nominal amount of instrument	USD 1,500m	USD 2,000m	USD 1,500m	USD 2,000m	EUR 505m (USD 524m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	04 Jun 2020	18 Aug 2020	18 Aug 2020	22 Sep 2020	13 Nov 2020
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	04 Jun 2031	18 Apr 2026	18 Aug 2031	22 Sep 2028	13 Nov 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	04 Jun 2030 / Tax event at any time / Par	18 Apr 2025 / Tax event at any time / Par	18 Aug 2030 / Tax event at any time / Par	22 Sep 2027 / Tax event at any time / Par	13 Nov 2025/ Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	From 04/06/2030 rate changes from fixed 2.848% to SOFR + 2.387%	From 18/04/2025 rate changes from fixed 1.645% to SOFR + 1.538%	From 18/08/2030 rate changes from fixed 2.357% to SOFR + 1.947%	From 22/09/2027 rate changes from fixed 2.013% to SOFR + 1.732%	From 13/11/2025 rate changes from fixed 0.309% to 3 month Euribor + 0.818%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2251736992	US404280CM98	US222215127	US404280C142	XS2349742119
2a	Public or private placement	Public	Public	Public	Public	Private
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/sub-consolidated/solo(sub)-consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
7	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 999m	USD 524m	USD 1,254m	USD 2,533m	USD 191m
9	Nominal amount of instrument	EUR 1,000m (USD 1,038m)	USD 534m	GBP 1,000m (USD 1,254m)	USD 3,000m	HKD 1,500m (USD 193m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	13 Nov 2020	24 Nov 2020	24 Mar 2021	24 May 2021	03 Jun 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	13 Nov 2031	24 May 2027	24 Jul 2027	24 May 2032	03 Jun 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	13 Nov 2030/ Tax or Loss absorption disqualification event at any time / Par	24 May 2026 / Tax event at any time / Par	24 Jul 2026 (or 24 Sep 2021 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	24 May 2031 (or 24 Nov 2021 per Make Whole Call) / Tax event at any time / Par or Make Whole Amount (as applicable)	3 Jun 2026 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A	N/A or at any time to 24 Jul 2026 per Make Whole Call	Call	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to Floating	Fixed to Floating	Fixed to Floating	Fixed to floating	Fixed
18	Coupon rate and any related index	From 13/11/2030 rate changes from fixed 0.770% to 3 month Euribor + 1.034%	From 24/05/2026 rate changes from fixed 1.589% to SOFR + 1.290%	From 24/07/2026 rate changes from fixed 1.750% to Compounded Daily SONIA Rate + 1.307%	From 24/05/2031 rate changes from fixed 2.804% to SOFR + 1.187%	1.550%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS235184149	US04280CV97	XS238490802	XS238772908	XS2388491289
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York	English law	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo/(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 375m	USD 1,912m	USD 519m	USD 226m	USD 1,012m
9	Nominal amount of instrument	CNH 2,750m (USD 375m)	USD 2,000m	EUR 500m (USD 519m)	JPY 36,000m (USD 229m)	EUR 1,000m (USD 1,038m)
UK-9a	Issue price	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
UK-9b	Redemption price	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	29 Jun 2021	17 Aug 2021	24 Sep 2021	24 Sep 2021	24 Sep 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	29 Jun 2027	17 Aug 2029	24 Sep 2026	24 Mar 2028	24 Sep 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	3 Jun 2026 / Tax or Loss absorption disqualification event at any time / Par	17 Aug 2028 (or 17 Feb 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	24 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	24 Mar 2027 / Tax or Loss absorption disqualification event at any time / Par	24 Sep 2028 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A	N/A or at any time to 17 Aug 2028 per Make Whole Call	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed to Floating	Fixed to floating	Fixed to floating	Fixed to Floating
18	Coupon rate and any related index	3.400%	From 17/08/2028 rate changes from fixed 2.206% to SOFR + 1.285%	From 24/09/2025 rate resets from floating 3 month Euribor + 1.000% to 3 month Euribor + 0.500%	From 24/03/2027 rate resets from fixed 0.459% to 1 year JGB rate + 0.554%	From 24/09/2028 rate changes from fixed 0.641% to 3 month Euribor + 0.777%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	CH1145096140	CH1145096157	US404280CX53	US404280CY37	XS2141996905
2a	Public or private placement	Public	Public	Public	Public	Private
3	Governing law(s) of the instrument	English law	English law	Laws of the State of New York	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/sub-consolidated/solo(sub-consolidated)	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 330m	USD 301m	USD 884m	USD 1,490m	USD 166m
9	Nominal amount of instrument	CHF 300m (USD 331m)	CHF 275m (USD 304m)	USD 934m	USD 1,750m	EUR 186m (USD 193m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value	Liability - fair value
11	Original date of issuance	03 Nov 2021	03 Nov 2021	22 Nov 2021	22 Nov 2021	09 Dec 2021
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	03 Nov 2027	03 Nov 2031	22 Nov 2027	22 Nov 2032	09 Dec 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	3 Nov 2026 / Tax or Loss absorption disqualification event at any time / Par	3 Nov 2030 / Tax or Loss absorption disqualification event at any time / Par	22 Nov 2026 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	22 Nov 2031 (or 22 May 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Dec 2031 (or 9 Jun 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A	N/A	N/A or at any time to 22 Nov 2026 per Make Whole Call	N/A or at any time to 22 Nov 2031 per Make Whole Call	N/A or at any time to 9 Dec 2031 per Make Whole Call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to Floating	Fixed to Floating	Fixed to Floating
18	Coupon rate and any related index	0.320%	0.813%	From 22/11/2026 rate changes from fixed 2.251% to SOFR + 1.100%	From 22/11/2031 rate changes from fixed 2.871% to SOFR + 1.410%	From 09/12/2031 rate changes from fixed 0.950% to 3 month Euribor + 0.838%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism					
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DA42	US404280DB25	US2451774884	CH1187520494	US404280DF39
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	Laws of the State of New York
3a	Contractual recognition of write-down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo (sub-)consolidated/ solo (sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,740m	USD 500m	USD 269m	USD 194m	USD 2,170m
9	Nominal amount of instrument	USD 1,750m	USD 500m	USD 415m	CHF 175m (USD 193m)	USD 2,250m
UK-9a	Issue price	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
UK-9b	Redemption price	100.0000%	100.0000%	104.5000%	100.0000%	100.0000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	10 Mar 2022	10 Mar 2022	18 Mar 2022	01 Jun 2022	09 Jun 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	10 Mar 2026	10 Mar 2026	18 Mar 2052	01 Jun 2026	09 Jun 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	10 Mar 2025 (or 10 Sep 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2025 / Tax or Loss absorption disqualification event at any time / Par	18 Mar 2027 / Tax or Loss absorption disqualification event at any time / Principal (sum of Original Principal of USD 415 million and the Accreted Principal Amount) Accreted Principal Amount means an amount equal to the product of 4.05% (compounded annually) being applied to USD 415 million.	1 Jun 2025 / Tax or Loss absorption disqualification event at any time / Par	9 Jun 2027 (or 9 Dec 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 10 Mar 2025 per Make Whole Call	N/A	Every year thereafter up to 18 March 2051	N/A	N/A or at any time to 9 Jun 2027 per Make Whole Call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Floating	Other coupon type	Fixed	Fixed to Floating
18	Coupon rate and any related index	From 10/03/2025 rate changes from fixed 2.999% to SOFR + 1.430%	SOFR + 1.430%	Zero coupon rate with accrual yield of 4.050%	1.805%	From 09/06/2027 rate changes from fixed 4.755% to SOFR + 2.110%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS24826589596	US404280DG12	US404280DH94	JP582666AN94	JP582666BN93
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	Japanese law	Japanese law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo/(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,051m	USD 2,159m	USD 2,226m	USD 284m	USD 260m
9	Nominal amount of instrument	EUR 2,000m (USD 2,075m)	USD 2,250m	USD 2,500m	JPY 44,700m (USD 285m)	JPY 41,500m (USD 265m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value
11	Original date of issuance	15 Jun 2022	11 Aug 2022	11 Aug 2022	15 Sep 2022	15 Sep 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Jun 2027	11 Aug 2028	11 Aug 2033	15 Sep 2026	15 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	15 Jun 2026 (or 15 Dec 2022 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	11 Aug 2027 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	11 Aug 2032 (or 11 Feb 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	15 Sep 2025 / Tax or Loss absorption disqualification event at any time / Par	15 Sep 2027 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 15 Jun 2026 per Make Whole Call	N/A or at any time to 11 Aug 2027 per Make Whole Call	N/A or at any time to 11 Aug 2032 per Make Whole Call	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 15/06/2026 rate changes from fixed 3.019% to 3 month Euribor + 1.445%	From 11/08/2027 rate changes from fixed 5.210% to SOFR + 2.610%	From 11/08/2032 rate changes from fixed 5.402% to SOFR + 2.870%	From 16/09/2025 rate resets from fixed 1.478% to JPY 1-year TONA Tokyo Swap Rate + 1.350%	From 16/09/2027 rate resets from fixed 1.958% to JPY 1-year TONA Tokyo Swap Rate + 1.750%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	JPS42666CN92	XS2539968037	XS2542860Q93	US404286DR76	XS2594999174
2a	Public or private placement	Public	Private	Public	Public	Private
3	Governing law(s) of the instrument	Japanese law	English law	Laws of the State of New York	Laws of the State of New York	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo/(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities ² (Currency in million, as of most recent reporting date) ²	USD 85m	USD 81m	USD 1,748m	USD 2,237m	USD 143m
9	Nominal amount of instrument	JPY 13,900m (USD 89m)	EUR 75m (USD 78m)	USD 1,750m	USD 2,250m	USD 150m
UK-9a	Issue price	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
UK-9b	Redemption price	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - amortised cost
11	Original date of issuance	15 Sep 2022	30 Sep 2022	03 Nov 2022	03 Nov 2022	03 Mar 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 Sep 2032	30 Sep 2032	03 Nov 2026	03 Nov 2028	03 Mar 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	15 Sep 2031 / Tax or Loss absorption disqualification event at any time / Par	30 Mar 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make Whole Amount	3 Nov 2025 (or 3 May 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	3 Nov 2027 (or 3 May 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	3 Sep 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make Whole Amount
16	Subsequent call dates, if applicable	N/A	N/A or at any time to 30 Mar 2023 per Make Whole Call	N/A or at any time to 3 Nov 2025 per Make Whole Call	N/A or at any time to 3 Nov 2027 per Make Whole Call	N/A or at any time to 3 Sep 2023 per Make Whole Call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed	Fixed to floating	Fixed to floating	Fixed
18	Coupon rate and any related index	From 16/09/2031 rate resets from fixed 2.250% to JPY 1-year TONA Tokyo Swap Rate + 1.850%	4.872%	From 03/11/2025 rate changes from fixed 7.336% to SOFR + 3.030%	From 03/11/2027 rate changes from fixed 7.390% to SOFR + 3.350%	5.796%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280DU06	US404280DV88	US404280DW61	XS2597113989	XS2597114284
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	English law	English law
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo (sub-consolidated) solo/(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
7	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,999m	USD 2,225m	USD 2,623m	USD 1,595m	USD 1,361m
9	Nominal amount of instrument	USD 2,000m	USD 2,250m	USD 2,750m	EUR 1,500m (USD 1,556m)	EUR 1,250m (USD 1,297m)
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	09 Mar 2023	09 Mar 2023	09 Mar 2023	10 Mar 2023	10 Mar 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	09 Mar 2029	09 Mar 2034	09 Mar 2044	10 Mar 2028	10 Mar 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	9 Mar 2028 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Mar 2033 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	9 Mar 2043 (or 3 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2027 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	10 Mar 2031 (or 10 Sep 2023 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 9 Mar 2028 per Make Whole Call	N/A or at any time to 9 Mar 2033 per Make Whole Call	N/A or at any time to 9 Mar 2043 per Make Whole Call	N/A or at any time to 10 Mar 2027 per Make Whole Call	N/A or at any time to 10 Mar 2031 per Make Whole Call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 09/03/2028 rate changes from fixed 6.161% to SOFR + 1.970%	From 09/03/2033 rate changes from fixed 6.254% to SOFR + 2.390%	From 09/03/2043 rate changes from fixed 6.332% to SOFR + 2.650%	From 10/03/2027 rate changes from fixed 4.752% to 3 month Euribor + 1.290%	From 10/03/2031 rate changes from fixed 4.787% to 3 month Euribor + 1.550%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2599142649	XS2621539910	XS2620484744	XS2621404177	US404280DY28
2a	Public or private placement	Private	Public	Public	Private	Public
3	Governing law(s) of the instrument	English law	English law	English law	English law	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo/(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities ² (Currency in million, as of most recent reporting date) ²	USD 150m	USD 1,882m	USD 451m	USD 88m	USD 699m
9	Nominal amount of instrument	EUR 135m (USD 140m)	EUR 1,750m (USD 1,816m)	SGD 600m (USD 440m)	EUR 88m (USD 88m)	USD 700m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	16 Mar 2023	23 May 2023	07 Jun 2023	30 Jun 2023	14 Aug 2023
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	23 May 2040	23 May 2033	07 Jun 2029	30 Jun 2043	14 Aug 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	16 Sep 2023 per Make Whole Call / Tax or Loss absorption disqualification event at any time / Make Whole Amount	23 May 2032 (or 23 Nov 2023 per Make Whole Call)/ Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	7 Jun 2028 / Tax or Loss absorption disqualification event at any time / Par	30 Jun 2030 / Tax or Loss absorption disqualification event at any time / Par	14 Aug 2026 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 16 Sep 2023 per Make Whole Call	N/A or at any time to 23 May 2032 per Make Whole Call	N/A	N/A	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed	Fixed to Floating	Fixed to floating	Fixed	Floating
18	Coupon rate and any related index	4.816%	From 23/05/2032 rate changes from fixed 4.856% to 3 month Euribor + 1.943%	From 07/06/2028 rate resets from fixed 4.500% to 1 year SORA OIS + 1.492%	5.150%	SOFR + 1.570%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism					
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280D292	XS2685873908	XS2695747985	US404280ED71	US404280EE54
2a	Public or private placement	Public	Public	Private	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write-down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/sub-consolidated/solo/sub-consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 2,308m	USD 1,295m	USD 67m	USD 1,496m	USD 1,229m
9	Nominal amount of instrument	USD 2,300m	GBP 1,000m (USD 1,254m)	EUR 65m (USD 67m)	USD 1,500m	USD 1,250m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - fair value	Liability - fair value	Liability - fair value	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	14 Aug 2023	14 Sep 2023	29 Sep 2023	04 Mar 2024	04 Mar 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	14 Aug 2027	14 Sep 2031	29 Sep 2034	04 Mar 2030	04 Mar 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	14 Aug 2026 (or 14 Feb 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	14 Sep 2030 (or 14 Mar 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	29 Sep 2033 / Tax or Loss absorption disqualification event at any time / Par	4 Mar 2029 (or 4 Sep 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	4 Mar 2034 (or 4 Sep 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 14 Aug 2026 per Make Whole Call	N/A or at any time to 14 Sep 2030 per Make Whole Call	N/A	N/A or at any time to 4 Mar 2029 per Make Whole Call	N/A or at any time to 4 Mar 2034 per Make Whole Call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 14/08/2026 rate changes from fixed 5.887% to SOFR + 1.570%	From 14/09/2030 rate changes from fixed 6.800% to Compounded Daily SONIA Rate + 2.124%	5.240%	From 04/03/2029 rate changes from fixed 5.546% to SOFR + 1.460%	From 04/03/2034 rate changes from fixed 5.719% to SOFR + 1.780%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument if converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory ball-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US404280ZF20	US404280EG03	US2817916484	XS2898731471	XS2904540775
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	Laws of the State of New York	Laws of the State of New York	English law	English law	English law
3a	Contractual recognition of write-down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/sub-consolidated/solo/sub-consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
7	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,877m	USD 1,403m	USD 1,332m	USD 919m	USD 1,554m
9	Nominal amount of instrument	USD 1,850m	USD 1,400m	EUR 1,250m (USD 1.297m)	GBP 750m (USD 941m)	EUR 1,500m (USD 1,556m)
UK-9a	Issue price	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
UK-9b	Redemption price	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
10	Accounting classification	Liability - fair value	Liability - amortised cost	Liability - fair value	Liability - fair value	Liability - amortised cost
11	Original date of issuance	17 May 2024	17 May 2024	20 May 2024	16 Sep 2024	25 Sep 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	17 May 2028	17 May 2032	20 May 2029	16 Sep 2032	25 Sep 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	17 May 2027 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	17 May 2031 (or 17 Nov 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	20 May 2028 (or 20 Nov 2024 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	16 Sep 2031 (or 16 Mar 2025 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	25 Sep 2029 (or 25 Mar 2025 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)
16	Subsequent call dates, if applicable	N/A or at any time to 17 May 2027 per Make Whole Call	N/A or at any time to 17 May 2031 per Make Whole Call	N/A or at any time to 20 May 2028 per Make Whole Call	N/A or at any time to 16 Sep 2031 per Make Whole Call	N/A or at any time to 25 Sep 2029 per Make Whole Call
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 17/05/2027 rate changes from fixed 5.597% to SOFR + 1.060%	From 17/05/2031 rate changes from fixed 5.733% to SOFR + 1.520%	From 20/05/2028 rate changes from fixed 3.755% to 3 month Euribor + 0.860%	From 16/09/2031 rate changes from fixed 5.290% to Compounded Daily SONIA Rate + 1.730%	From 25/09/2029 rate changes from fixed 3.445% to 3 month Euribor + 1.189%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Act 2009 – UK BoE/PRA – Statutory and contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	no	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

Only Eligible Liabilities (that count towards MREL requirements)

1	Issuer	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS2904541070	US404280EK15	US404280EM70	US404280EN53	US404280EP02
2a	Public or private placement	Public	Public	Public	Public	Public
3	Governing law(s) of the instrument	English law	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York	Laws of the State of New York
3a	Contractual recognition of write down and conversion powers of resolution authorities	Yes	Yes	Yes	Yes	Yes
Regulatory treatment						
4	Current treatment taking into account, where applicable, transitional CRR rules	N/A	N/A	N/A	N/A	N/A
5	Post-transitional CRR rules	N/A	N/A	N/A	N/A	N/A
6	Eligible at solo/(sub-)consolidated/ solo/(sub-)consolidated	N/A	N/A	N/A	N/A	N/A
7	Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond
7	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date) ²	USD 1,551m	USD 499m	USD 1,495m	USD 2,234m	USD 499m
9	Nominal amount of instrument	EUR 1,500m (USD 1,556m)	USD 500m	USD 1,500m	USD 2,250m	USD 500m
UK-9a	Issue price	100.000%	100.000%	100.000%	100.000%	100.000%
UK-9b	Redemption price	100.000%	100.000%	100.000%	100.000%	100.000%
10	Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	25 Sep 2024	19 Nov 2024	19 Nov 2024	19 Nov 2024	19 Nov 2024
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	25 Sep 2035	19 Nov 2028	19 Nov 2028	19 Nov 2030	19 Nov 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	25 Sep 2034 (or 25 Mar 2025 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	19 Nov 2027 / Tax or Loss absorption disqualification event at any time / Par	19 Nov 2027 (or 19 May 2025 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	19 Nov 2029 (or 19 May 2025 per Make Whole Call) / Tax or Loss absorption disqualification event at any time / Par or Make Whole Amount (as applicable)	19 Nov 2029 / Tax or Loss absorption disqualification event at any time / Par
16	Subsequent call dates, if applicable	N/A or at any time to 25 Sep 2034 per Make Whole Call	N/A	N/A or at any time to 19 Nov 2027 per Make Whole Call	N/A or at any time to 19 Nov 2029 per Make Whole Call	N/A
Coupons / dividends						
17	Fixed or floating dividend/coupon	Fixed to Floating	Floating	Fixed to floating	Fixed to floating	Floating
18	Coupon rate and any related index	From 25/09/2034 rate changes from fixed 3.834% to 3 month Euribor + 1.458%	SOFR + 1.040%	From 19/11/2027 rate changes from fixed 5.130% to SOFR + 1.040%	From 19/11/2029 rate changes from fixed 5.286% to SOFR + 1.290%	SOFR + 1.290%
19	Existence of a dividend stepper	No	No	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc	HSBC Holdings plc
30	Write-down features	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Statutory and contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition	Triggers to statutory bail-in power under UK Banking Act 2009 – UK BoE/PRA – Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially	May be written down partially	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
34a	Type of subordination (only for eligible liabilities)	Structural	Structural	Structural	Structural	Structural
UK-34b	Ranking of the instrument in normal insolvency proceedings ³	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities	4 - Senior notes and other pari passu liabilities
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	N/A	N/A	N/A	N/A
36	Non-compliant transitioned features	No	No	no	no	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A
37a	Link to the full term and conditions of the instrument (signposting)	click here	click here	click here	click here	click here

² Regulatory Values are before adjustments for the Disallowed Non-Controlling Interests which are not done at Instrument level.

³ Insolvency ranking information aligns with the creditor ranking tables included within HSBC Group's TLAC2/TLAC3 Pillar 3 disclosures, where applicable.

